

**TOWNSHIP OF HOPEWELL
COUNTY OF MERCER, STATE OF NEW JERSEY**

R E S O L U T I O N #25-266

RESOLUTION INCREASE IN BID THRESHOLD

WHEREAS, pursuant to *N.J.S.A. 40A:11-3*, the State Treasurer increased the minimum bid threshold to \$53,000.00 for the execution of contracts without public bid by the Qualified Purchasing Agent when said contracts do not exceed \$53,000.00 in aggregate for the contract year in those municipalities whose purchasing agents possess a Qualified Purchasing Agent (QPA) certificate awarded by the Division of Local Government Services; and

WHEREAS, as a result the new quote threshold for the above noted municipalities with a Qualified Purchasing Agent (QPA) is now \$7,950.00 (15% of the \$53,000 QPA bid threshold); and

WHEREAS, the Township of Hopewell has had an appointed Qualified Purchasing Agent (QPA) as required under *N.J.S.A. 40A:11-3* and in accordance with *N.J.S.A. 40A:11-9*; and

WHEREAS, the Township of Hopewell finds it is in the interest of efficiency and economy for the Township of Hopewell to continue with the increase in the bid threshold and as a result the quote threshold, pursuant to *N.J.S.A. 40A:11-3*; and.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey pursuant to *N.J.S.A. 40A:11-3*, that its bid threshold is increased to \$53,000.00 and as a result the quote threshold shall be \$7,950.00.

BE IT FURTHER RESOLVED, that such contracts as may be awarded under this Resolution shall comply with all other applicable laws, including but not limited to certification of funds by the Chief Financial Officer where required.

Date Adopted: July 14, 2025

CERTIFICATION

I, Katherine Fenton-Newman, Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the regular meeting held on the 14th day of July 2025, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.



Katherine Fenton-Newman, RMC
Municipal Clerk