

**TOWNSHIP OF HOPEWELL
MERCER COUNTY, NEW JERSEY**

R E S O L U T I O N #25-194

**ADOPTION OF THE 2025 MUNICIPAL BUDGET
FOR THE TOWNSHIP OF HOPEWELL, COUNTY OF MERCER**

BE IT RESOLVED, on this 19th day of May 2025, by the Township Committee of the Township of Hopewell, County of Mercer, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the levy for municipal purposes in the amount of \$17,548,971.65 and \$1,196,738.00 for Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.

The following is a summary of general revenues and appropriations.

GENERAL REVENUES

Surplus Anticipated	\$ 3,350,000.00
Miscellaneous Revenues Anticipated	\$ 8,899,310.83
Receipts from Delinquent Taxes	\$ 525,000.00
Amount to be Raised by Taxes for Municipal Purposes	<u>\$17,548,971.65</u>
 TOTAL REVENUES	 \$30,323,282.48

GENERAL APPROPRIATIONS

Total General Appropriations for Municipal Purposes within "CAPS"	\$17,968,793.00
Total Operations Excluded from "CAPS"	\$ 2,225,604.83
Capital Improvements	\$ 1,795,000.00
Municipal Debt Service	\$ 6,733,550.00
Reserve for Uncollected Taxes	<u>\$ 1,600,334.65</u>
 TOTAL APPROPRIATIONS	 \$30,323,282.48

Date Adopted: May 19, 2025

CERTIFICATION

I, Katherine Fenton-Newman, Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the regular meeting held on the 19th day of May 2025, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.


Katherine Fenton-Newman, RMC
Municipal Clerk