

**TOWNSHIP OF HOPEWELL
MERCER COUNTY, NEW JERSEY**

R E S O L U T I O N #25-68

**A RESOLUTION AUTHORIZING PROFESSIONAL SERVICES AGREEMENT
IN A NON-FAIR AND OPEN MANNER
PHOENIX ADVISORS, A DIVISION OF FIRST SECURITY MUNICIPAL
ADVISORS, INC.**

WHEREAS, there exists a need for professional services related to financial advisor, SEC compliance and redevelopment matters for the Township; and

WHEREAS, the below professional firm has provided for a quotation for services without bidding as per N.J.S.A. 40A:11-5(1)(a)(i); and

WHEREAS, the Township has procured Phoenix Advisors, A Division of First Security Municipal Advisors, Inc. in a non-fair and open manner in accord with N.J.S.A.19:44A-20.5; and

WHEREAS, the professional firm named below has provided for a Business Entity Disclosure and Political Contribution Disclosure in accord with N.J.S.A.19:44A-20.5 indicating the professionals have not made any reportable contributions in the past 12 months and will be prohibited from making reportable contributions in the coming year; and

WHEREAS, the estimated cost of the contract for services related to those stated below; and as certified by the chief financial officer as encumbered in the accounts referenced below that funds are available for this purpose are from:

FIRM/PURPOSE	AMOUNT NOT TO EXCEED	TERM EXPIRES
Phoenix Advisors, a division of First Security Municipal Advisors, Inc. Financial Advisor Services 5-01-20-130-028	\$8,000.00	12/31/2025
Phoenix Advisors, a division of First Security Municipal Advisors, Inc. SEC Compliance 5-01-20-130-028	\$3,000.00	12/31/2025
Phoenix Advisors, a division of First Security Municipal Advisors, Inc. Escrow – Trust Analyze Redevelopment Projects X-21-00-929-115	Escrow	12/31/2025

; and

WHEREAS, the Local Public Contracts Law (N.J.S.A. 40A:11-5(1)(a)(i) et seq.) requires that a resolution authorizing the award of contracts for "Professional Services" without competitive bids and the contract itself must be available for public inspection.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Hopewell, as follows:

1. The Mayor and Clerk are hereby authorized and directed to execute the above

agreement with the above professional for annual services.

2. The contract is awarded without competitive bidding as a "Professional Service" under the provisions of the Local Public Contracts Law N.J.S.A. 40A:11-5 (l)(a) as a contract for services to be performed by persons authorized by law to practice recognized professions that are regulated by law.

3. The Business Entity Disclosure and Political Contribution Disclosure will be on file in the Municipal Clerks office and available for public inspection.

Date Adopted: February 3, 2025

CERTIFICATION

I, Katherine Fenton-Newman, Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the regular meeting held on the 3rd day of February, 2025, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.

A handwritten signature in black ink, reading "Katherine Fenton-Newman", is written over a horizontal line.

Katherine Fenton-Newman, CMR, RMC
Municipal Clerk

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MERCER COUNTY, NEW JERSEY**

NOTICE OF CONTRACT AWARDED

The Township of Hopewell, County of Mercer, has awarded a contract without competitive bidding as a professional service pursuant to N.J.S.A. 40A:11-5(1)(a).

The contract and the resolution authorizing it are available for public inspection in the office of the Municipal Clerk.

AWARDED TO:	Phoenix Advisors, A Division of First Security Municipal Advisors, Inc.
SERVICES:	Financial Advisor Services
TIME PERIOD:	January 1, 2025 to December 31, 2025
CONTRACT AMOUNT:	Not to Exceed \$8,000.00

AWARDED TO:	Phoenix Advisors, A Division of First Security Municipal Advisors, Inc.
SERVICES:	SEC Compliance
TIME PERIOD:	January 1, 2025 to December 31, 2025
CONTRACT AMOUNT:	Not to Exceed \$3,000.00

AWARDED TO:	Phoenix Advisors, A Division of First Security Municipal Advisors, Inc.
SERVICES:	Analyze Redevelopment Projects
TIME PERIOD:	January 1, 2025 to December 31, 2025
CONTRACT AMOUNT:	Escrow