

**TOWNSHIP OF HOPEWELL
MERCER COUNTY, NEW JERSEY**

R E S O L U T I O N #24-402

**RESOLUTION TO CANCEL TAX BALANCES ON PILOT ACCOUNTS-
US HOME CORP dba Lennar**

WHEREAS, The Township of Hopewell has entered into PILOT agreements with US Home at Hopewell Parc Urban Renewal LLC, known as “The Parc”, and US Home at Hopewell Urban Renewal LLC, known as “The Collection”, to construct individual units under the Long-Term Tax Exemption Law; and

WHEREAS, these individual units are taxed at 100% of the Township tax rate for those months they are without a Certificate of Occupancy, and, after receiving their Certificate of Occupancy, these units are removed from the tax levy and placed under their PILOT billing arrangement; and

WHEREAS, taxes on these properties are currently assessed for the entire calendar year; taxes should be cancelled for the periods under which they are billed as PILOTS.

NOW, THEREFORE, BE IT RESOLVED, on this 16th day of December, 2024 by the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey, that taxes are to be cancelled by the Tax Collector on those properties receiving their Certificate of Occupancy, based on a percentage determined by the date of the Certificate of Occupancy as provided to the Tax Collector by the Township of Hopewell Construction Department; and

BE IT FURTHER RESOLVED, that this Resolution continues until the completion of construction of these units.

Date Adopted: December 16, 2024

CERTIFICATION

I, Jessalyn Walters, Deputy Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the regular meeting held on the 16th day of December, 2024, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.



Jessalyn Walters, RMC
Deputy Municipal Clerk