

**TOWNSHIP OF HOPEWELL
MERCER COUNTY, NEW JERSEY**

R E S O L U T I O N #24-162

**A RESOLUTION AUTHORIZING
PARTIAL RELEASE OF PERFORMANCE GUARANTEE #1
FOR 222 ROUTE 31 LLC (ZBA 20-17)
USE/BULK VARIANCE – PRELIMINARY/FINAL SITE PLAN APPROVAL
STORMWATER IMPROVEMENTS (STORM DRAINAGE)
BLOCK 69 LOT 13.01**

WHEREAS, Frank Cotilla of C4 Consulting has requested the partial release of a performance guarantee posted in the amount of \$249,150.00 and held by the Township for certain stormwater improvements in connection with the above referenced approval; and

WHEREAS, via memorandum dated April 17, 2024 (attached hereto and made a part hereof) the Township Engineer has authorized a partial release of Performance Guarantee #1 in the amount of \$92,335.00; and

WHEREAS, the recommended guarantee reduction is not to be taken or construed as a final approval of any of the guarantee work; and

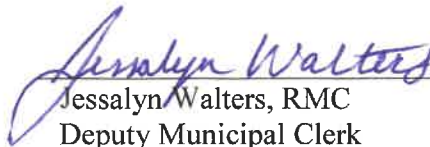
WHEREAS, final acceptance does not occur until the release of all applicable bonds and guarantees by the municipality; and

NOW, THEREFORE, BE IT RESOLVED, on this 29th day of April 2024, by the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey, that 222 Route 31 LLC be granted a partial release of Performance Guarantee #1 in the amount of \$92,335.00.

Date Adopted: April 29, 2024

CERTIFICATION

I, Jessalyn Walters, Deputy Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the regular meeting held on the 29th day of April 2024, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.



Jessalyn Walters, RMC
Deputy Municipal Clerk