

**TOWNSHIP OF HOPEWELL
MERCER COUNTY, NEW JERSEY**

R E S O L U T I O N #24-150

**A RESOLUTION AUTHORIZING TO UTILIZE THE THREE-YEAR AVERAGE
METHOD IN COMPUTING THE RESERVE FOR UNCOLLECTED TAXES
IN THE 2024 MUNICIPAL BUDGET FOR THE TOWNSHIP OF HOPEWELL**

WHEREAS, the State of New Jersey, Division of Local Government Services requires a resolution by Municipalities that desire to compute their Reserve for Uncollected Taxes under the alternative three-year average method as provided under N.J.S.A. 40A:4-41(c); and

WHEREAS, it is beneficial to the Township of Hopewell to compute the 2024 Reserve for Uncollected Taxes appropriation under the three-year average method; and

WHEREAS, the actual percentage of tax collection in 2021, 2022 and 2023 were 99.01%, 99.37% and 97.96% respectively and the average tax collection percentage over those three years is 98.78%.

NOW THEREFORE, BE IT RESOLVED on this 15th day of April 2024, by the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey, that the Township Committee approves the utilization of the three-year average method for computing the Reserve For Uncollected Taxes budget appropriation.

Date Adopted: April 15, 2024

CERTIFICATION

I, Katherine Fenton-Newman, Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the regular meeting held on the 15th day of April 2024, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.



Katherine Fenton-Newman, CMR, RMC
Municipal Clerk