

**TOWNSHIP OF HOPEWELL
MERCER COUNTY, NEW JERSEY**

R E S O L U T I O N #24-120

**A RESOLUTION IN SUPPORT OF THE USE OF OPEN SPACE TRUST
FUNDS IN THE PERIOD PRIOR TO RECEIPT OF GREEN ACRES GRANT FUNDS
FOR THE PURCHASE OF THE CARCAGNO PROPERTY, BLOCK 50, LOT 6**

WHEREAS, the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey, adopted Ordinance 24-1818 on February 20, 2024 for the acquisition of 86% interest in a conservation easement placed on certain real property known as the Carcagno Property at Block 50, Lot 6 on the tax maps of the Township of Hopewell; and

WHEREAS, Ordinance 24-1818 authorized the use of Green Acres Grant Funds in the amount not to exceed \$305,535.00; and

WHEREAS, should the closing of this transaction occur prior to the receipt of the Green Acres Grant Funds the Chief Financial Officer is authorized to utilize Open Space Trust Funds. Upon the receipt of the Green Acres Trust Funds, the Open Space Trust Fund would be reimbursed.

NOW, THEREFORE, BE IT RESOLVED on this 25th day of March 2024, by the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey, that the Chief Financial Officer is authorized to expend no more than \$305,535 out of the Open Space Trust Fund in the interim of receipt of Green Acres Grant Funds.

Date Adopted: March 25, 2024

CERTIFICATION

I, Katherine Fenton-Newman, Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the special meeting held on the 25th day of March 2024, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.



Katherine Fenton-Newman, CMR, RMC
Municipal Clerk