

**TOWNSHIP OF HOPEWELL
MERCER COUNTY, NEW JERSEY**

R E S O L U T I O N #24-59

**A RESOLUTION ESTABLISHING A
TEMPORARY CAPITAL BUDGET**

WHEREAS, The Township of Hopewell desires to establish the 2024 Temporary Capital Budget; and

WHEREAS, N. J.A.C. 5:30-4.4B provides for the adoption of a temporary capital budget when it is desired to approve capital projects prior to adoption of the capital budget;

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey, that the following temporary 2024 capital budget be adopted:

Section 1.

PROJECT	AMOUNT
Acquisition and installation of Kardex filing system	\$74,350.00
Sport Utility for the use of Administrative staff	\$36,000.00
Emergency Response Vehicle	\$85,000.00
Acquisition and installation of Air Compressor in Municipal Garage	\$15,000.00
Upgrades and repairs to the HVAC system	\$30,000.00
Acquisition and installation of electronic door lock system for the Administration building	\$30,000.00
Replacement of dump truck bodies	\$35,000.00
Acquisition of a tractor with a flail mower	\$150,000.00
Police fingerprint system	\$30,000.00
Police speed trailer	\$26,000.00
Improvements to the range facility	\$150,000.00
Repairs of Tennis Courts at Independence Park	\$330,000.00
Pavilion at Woolsey Park	\$50,000.00
2024 Road program, base, priority 1 and 2 roads, Mutual Assistance Program	\$1,972,900.00
Road traffic calming and guiderail programs	\$225,000.00
Road Project on Denow Road partially funded by DOT grant	\$799,856.00
Drainage project at Rivera and River drives and other miscellaneous drainage projects	\$463,470.00
Bus shelter installation project	\$55,000.00
Stormwater mapping and Compliance Plan	\$125,000.00
Total projects	\$4,682,576.00

Section 2

The funding sources of the capital program includes a DOT grant in the amount of \$526,581.00, down payment in the amount of \$207,995.00 and authorizes financing in the amount of \$3,948,000.00

Date Adopted: February 20, 2024

CERTIFICATION

I, Jessalyn Walters, Deputy Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the regular meeting held on the 20th day of February 2024, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.



Jessalyn Walters, RMC

Deputy Municipal Clerk