

**TOWNSHIP OF HOPEWELL
MERCER COUNTY, NEW JERSEY**

R E S O L U T I O N #24-37

**DEBT SERVICE MATURATION RESOLUTION
(MATURING ON FEBRUARY 1, 2024)**

WHEREAS, N.J.S.A. 40A:4-19 provides authority for appropriating, in a resolution, the permanent debt service requirements for the coming fiscal year; and

WHEREAS, debt service payments will be due on February 1, 2024 on a 2014 Bond and 2020 Refunding Bond issued and outstanding.

NOW, THEREFORE, BE IT RESOLVED on this 22nd day of January 2024, by the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey, that the following appropriations be made to cover the payments due February 1, 2024.

DEBT SERVICE – TOWNSHIP OF HOPEWELL - 2014 BOND

	Principal	Interest
Current Fund	\$1,196,000.00	\$17,940.00
Total 2014 Bond	\$1,196,000.00	\$17,940.00

DEBT SERVICE – TOWNSHIP OF HOPEWELL - 2020 REFUNDING BOND

	Principal	Interest
Affordable Housing	\$635,000.00	\$63,068.13
Open Space	\$215,000.00	\$22,499.33
Total 2020 Refunding Bond	\$850,000.00	\$85,567.46

Date Adopted: January 22, 2024

CERTIFICATION

I, Katherine Fenton-Newman, Municipal Clerk, of the Township of Hopewell, County of Mercer, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at the regular meeting held on the 22nd day of January 2024, in the Municipal Building Auditorium, Hopewell Township, New Jersey and via Zoom Video Communications.



Katherine Fenton-Newman, RMC, CMR

Municipal Clerk