

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.364	\$14,395,093.09	13.41%	\$1,690.15	Municipal Purpose Tax	ACTUAL	\$14,685,832.27
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library	ESTIMATED	
Municipal Open Space	0.030	\$1,187,790.00	1.11%	\$139.46	Municipal Open Space	ACTUAL	\$1,191,309.00
Fire Districts (avg. rate/total levies)	0.085	\$3,342,774.01	3.11%	\$395.08	Fire Districts (total levies)	ACTUAL	\$3,430,258.45
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$0.00
Local School District	0.000	\$0.00	0.00%	\$0.00	Local School District	ESTIMATED	\$0.00
Regional School District	1.548	\$61,282,938.00	57.08%	\$7,195.31	Regional School District	ESTIMATED	\$63,904,791.00
County Purposes	0.603	\$23,854,291.23	22.22%	\$2,800.76	County Purposes	ESTIMATED	\$27,145,527.69
County Library	0.058	\$2,279,861.18	2.12%	\$267.68	County Library	ESTIMATED	\$0.00
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ESTIMATED	\$0.00
County Open Space	0.026	\$1,011,375.28	0.94%	\$118.75	County Open Space	ESTIMATED	\$0.00
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ESTIMATED	\$0.00
Total (Calendar Year 2016 Budget)	2.712	\$107,354,122.79	100.00%	\$12,607.19	Total ESTIMATED amount to be raised by taxes		\$110,357,718.41
Total Taxable Valuation as of October 1, 2016 <u>\$3,971,029,988.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>8,684,549.58</u>		
Current Year Average Residential Assessment <u>\$464,800.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>22,112,303.86</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$95,671,886.14</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$109,099,640.42</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,258,077.99</u>		
0.364	0.370	1.67%			Total Amount to be Raised by Taxes <u>\$110,357,718.41</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.86%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$14,395,093.09	\$14,685,832.27	2.02%	\$290,739.18				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2016 <u>106,838,573.37</u>		
\$1,690.15	\$1,718.37	1.67%	\$28.22		Total Tax Levy, CY 2016 <u>107,662,963.59</u>		
					% of Taxes Collected, CY 2016 <u>99.23%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$620,912.35</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
								Water	ELSA Sewer	SBRSA Sewer			
08	Surplus	69.31%	\$1,735,984.37	\$2,504,761.74	\$4,240,746.11	\$4,084,148.13	\$0.00		\$120,003.66	\$36,594.32			
08	Local Revenue	-1.36%	(\$40,806.08)	\$3,009,942.93	\$2,969,136.85	\$1,581,636.85		\$76,300.00	\$974,000.00	\$337,200.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,634,157.00	\$1,634,157.00	\$1,634,157.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-0.05%	(\$260.04)	\$536,076.48	\$535,816.44	\$535,816.44							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-89.37%	(\$375,371.47)	\$420,022.14	\$44,650.67	\$44,650.67							
08	Other Special Items	97.22%	\$1,373,294.82	\$1,412,500.04	\$2,785,794.86	\$173,140.49	\$2,605,370.68	\$3,718.81	\$1,782.44	\$1,782.44			
15	Receipts from Delinquent Taxes	6.86%	\$40,489.28	\$590,510.72	\$631,000.00	\$631,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-2.32%	(\$348,410.13)	\$15,034,242.40	\$14,685,832.27	\$14,685,832.27							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	-0.11%	(\$1,304.42)	\$1,192,613.42	\$1,191,309.00		\$1,191,309.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	9.05%	\$2,383,616.33	\$26,334,826.87	\$28,718,443.20	\$23,370,381.85	\$3,796,679.68	\$80,018.81	\$1,095,786.10	\$375,576.76	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time								Water	ELSA Sewer	SBRSA Sewer				
20	General Government	12.22	6.00	-4.67%	(\$158,818.47)	\$3,398,505.96	\$3,239,687.49	\$1,739,512.13		\$106,000.00	\$50,050.00	\$1,046,177.60	\$297,947.76			
21	Land-Use Administration	1.75	1.00	8.55%	\$25,178.56	\$294,603.97	\$319,782.53	\$319,782.53								
22	Uniform Construction Code			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
23	Insurance			10.56%	\$287,724.58	\$2,724,159.89	\$3,011,884.47	\$3,011,884.47								
25	Public Safety	34.84	5.50	-2.88%	(\$107,303.80)	\$3,730,772.65	\$3,623,468.85	\$3,623,468.85								
26	Public Works	24.12		-6.15%	(\$160,102.60)	\$2,602,564.97	\$2,442,462.37	\$2,442,462.37								
27	Health and Human Services	4.83	1.00	2.14%	\$9,633.44	\$450,962.76	\$460,596.20	\$460,596.20								
28	Parks and Recreation	2.00	1.00	6.23%	\$12,640.20	\$202,781.10	\$215,421.30	\$215,421.30								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			-82.58%	(\$361,074.98)	\$437,245.46	\$76,170.48	\$76,170.48								
31	Utilities and Bulk Purchases			-13.68%	(\$84,000.00)	\$614,000.00	\$530,000.00	\$530,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			2.71%	\$48,954.00	\$1,807,799.12	\$1,856,753.12	\$1,856,753.12			\$0.00	\$0.00	\$0.00			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	2.00	3.50	0.35%	\$2,545.20	\$720,286.56	\$722,831.76	\$722,831.76								
43	Court and Public Defender	4.00	2.00	-1.56%	(\$4,555.37)	\$291,866.53	\$287,311.16	\$287,311.16								
44	Capital			604.33%	\$1,385,444.81	\$229,251.61	\$1,614,696.42	\$1,603,310.11			\$11,386.31					
45	Debt			32.93%	\$2,244,008.00	\$6,815,291.06	\$9,059,299.06	\$5,222,799.38	\$3,690,679.68		\$18,582.50	\$49,608.50	\$77,629.00			
46	Deferred Charges			-100.00%	(\$5,000.00)	\$5,000.00	\$0.00	\$0.00				\$0.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.78%	\$34,028.02	\$1,224,049.97	\$1,258,077.99	\$1,258,077.99								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	85.76	20.00	12.40%	\$3,169,301.59	\$25,549,141.61	\$28,718,443.20	\$23,370,381.85	\$0.00	\$3,796,679.68	\$80,018.81	\$1,095,786.10	\$375,576.76	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	316	\$36,972,900.00	0.93%	15A Public Schools	17	\$60,659,000.00	11.33%
2 Residential	5,891	\$2,738,167,400.00	68.95%	15B Other Schools	4	\$11,395,500.00	2.13%
3A/3B Farm	879	\$271,330,600.00	6.83%	15C Public Property	249	\$204,658,400.00	38.22%
4A Commercial	180	\$504,119,000.00	12.69%	15D Church and Charities	103	\$225,120,900.00	42.04%
4B Industrial	24	\$410,634,400.00	10.34%	15E Cemeteries & Graveyards	12	\$2,251,500.00	0.42%
4C Apartments	7	\$4,551,600.00	0.11%	15F Other Exempt	20	\$31,352,700.00	5.86%
5A/5B Railroad	10	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$5,254,088.00	0.13%				
Total	7,308	\$3,971,029,988.00	100.00%	Total	405	\$535,438,000.00	100.00%
Average Ratio (%), Assessed to True Value				94.96%			
Equalized Valuation, Taxable Properties				\$4,181,792,320.98			
Total # of property tax appeals filed in 2016		County Tax Board	83.00				
		State Tax Court	32.00				
Number of 2016 County Tax Board decisions appealed to Tax Court				18.00			
Number of pending property tax appeals in State Tax Court				25.00			
Amount paid out by municipality for tax appeals in 2016				\$142,466.95			
				Percentage of Exempt vs. Non-Exempt Properties 13.48%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	2		\$24,000,000.00	\$651,120.00
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	2	0.00	24,000,000.00	651,120.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	23,333.14	\$21,675.00	\$0.00	\$0.00	\$0.00	\$1,658.14
Supervisory Staff (Department Heads & Managers)	10.42		1,583,242.72	\$1,101,852.04	\$67,686.21	\$142,249.10	\$185,105.21	\$86,350.16
Police Officers (Including Superior Officers)	29.84		4,576,862.45	\$3,118,333.53	\$195,000.00	\$402,576.86	\$614,664.64	\$246,287.42
Fire Fighters (Including Superior Officers)	0.00		0.00					
All Other Union Employees not listed above	42.83	3.00	4,335,401.96	\$2,709,264.74	\$185,108.76	\$349,766.08	\$872,095.83	\$219,166.55
All Other Non-Union Employees not listed above	8.67	49.00	1,092,809.91	\$756,404.63	\$8,500.00	\$90,326.45	\$180,517.95	\$57,060.88
Totals	91.76	57.00	11,611,650.18	\$7,707,529.94	\$456,294.97	\$984,918.49	\$1,852,383.63	\$610,523.15

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	26.00	\$12,435.10	\$323,312.60	18.00	\$10,684.98	\$192,329.64
Parent & Child	6.00	\$24,408.87	\$146,453.22	10.00	\$20,681.94	\$206,819.40
Employee & Spouse (or Partner)	11.00	\$28,065.91	\$308,725.01	14.00	\$24,548.11	\$343,673.54
Family	43.00	\$37,922.97	\$1,630,687.71	46.00	\$32,904.90	\$1,513,625.40
Employee Cost Sharing Contribution (enter as negative -)			(\$582,038.15)			(\$517,480.86)
Subtotal	86.00		\$1,827,140.39	88.00		\$1,738,967.12
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	27	\$12,247.00	\$330,669.00	19	\$10,568.02	\$200,792.38
Parent & Child	2	\$25,477.56	\$50,955.12	1	\$20,648.04	\$20,648.04
Employee & Spouse (or Partner)	13	\$23,873.12	\$310,350.56	11	\$24,486.12	\$269,347.32
Family	1	\$42,147.24	\$42,147.24	1	\$33,316.08	\$33,316.08
Employee Cost Sharing Contribution (enter as negative -)			(\$67,342.60)			(\$56,100.81)
Subtotal	43.00		\$666,779.32	32.00		\$468,003.01
GRAND TOTAL	129.00		\$2,493,919.71	120.00		\$2,206,970.13

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

no

Is prescription drug coverage provided by the SHBP (Yes or No)?

no

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt	Current Year Budget	2018 Budget	2019 Budget	All Additional Future Years' Budgets	
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$98,564.88	\$95,000.00	\$80,000.00	\$1,081,000.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$43,645.47	\$40,705.00	\$38,055.00	\$21,145,250.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$2,441,925.55			
0	\$68,050.00	\$68,050.00	\$0.00	Bond Anticipation Notes - Interest	\$100,021.19			
0	\$901,405.00	\$901,405.00	\$0.00	Bonds - Principal	\$4,230,000.00	\$4,345,000.00	\$4,495,000.00	\$46,132,000.00
0	\$424,295.00	\$424,295.00	\$0.00	Bonds - Interest	\$2,105,827.50	\$1,950,902.56	\$1,768,602.52	\$9,236,038.93
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Principal	\$42,011.21	\$42,855.63	\$43,717.04	\$113,175.70
0	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest	\$4,626.18	\$3,781.75	\$2,920.36	\$3,417.80
0	\$0.00	\$0.00	\$0.00					
0	\$0.00	\$0.00	\$0.00	Total	\$9,066,621.98	\$6,478,244.94	\$6,428,294.92	\$77,710,882.43
Municipal Purposes								
Debt Authorized	\$0.00	\$0.00	\$0.00	Total Principal	\$6,812,501.64	\$4,482,855.63	\$4,618,717.04	\$47,326,175.70
Notes Outstanding	\$7,555,825.00	\$2,375,290.00	\$5,180,535.00	Total Interest	\$2,254,120.34	\$1,995,389.31	\$1,809,577.88	\$30,384,706.73
Bonds Outstanding	\$59,202,000.00	\$12,544,308.00	\$46,657,692.00	% of Total Current Year Budget	31.57%			
Loans and Other Debt	\$241,759.58	\$0.00	\$241,759.58					
Total (Current Year)	\$68,393,334.58	\$16,313,348.00	\$52,079,986.58	Description	Debt Not Listed Above			
Population (2010 census)	17,304			Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	\$3,952.46			Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Net Debt	\$3,009.71			Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
3 Yr. Average Property Valuation		\$4,066,224,323.00		Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Net Debt as % of 3 Year Avg Property Valuation		1.28%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating		AAA		
				Year of Last Rating		2016		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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Notes for UFB Sheet 10

Current Year Budget Debt includes debt for Open Space and 3 Utilities. These specific forms of debt are funded by an Open Space Levy and user rents in the case of the utilities. As a result the calculated for "% of Total Current Year Budget" is inaccurate. To accurately calculate debt as a percentage of the Current Fund budget all amounts related to utility debt and open space debt must be removed.