

2025 Municipal Budget

of the TOWNSHIP of HOPEWELL County of
 MERCER for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025		2024
1. Surplus	3,350,000.00		800,000.00
2. Total Miscellaneous Revenues	8,899,310.83		7,580,422.90
3. Receipts from Delinquent Taxes	525,000.00		1,800,000.00
4. a) Local Tax for Municipal Purposes	17,548,971.65		17,684,866.58
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	17,548,971.65		17,684,866.58
Total General Revenues	30,323,282.48		27,865,289.48

Summary of Appropriations	2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages	9,017,100.00		8,456,953.23
Other Expenses	8,623,297.83		8,153,435.67
2. Deferred Charges & Other Appropriations	2,554,000.00		2,469,910.00
3. Capital Improvements	1,795,000.00		400,000.00
4. Debt Service (Include for School Purposes)	6,733,550.00		6,782,486.00
5. Reserve for Uncollected Taxes	1,600,334.65		1,602,504.58
Total General Appropriations	30,323,282.48		27,865,289.48
Total Number of Employees			

2025 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2025		2024
1. Surplus		28,840.00		22,825.00
2. Miscellaneous Revenues		67,085.00		71,750.00
3. Deficit (General Budget)				
Total Revenues		95,925.00		94,575.00

Summary of Appropriations		2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages		17,500.00		17,000.00
Other Expenses		67,275.00		66,425.00
2. Capital Improvements				
3. Debt Service		9,850.00		9,850.00
4. Deferred Charges & Other Appropriations		1,300.00		1,300.00
5. Surplus (General Budget)				
Total Appropriations		95,925.00		94,575.00
Total Number of Employees				

2025 Dedicated	Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2025		2024
1. Surplus		247,000.00		256,487.00
2. Miscellaneous Revenues		1,595,000.00		1,440,353.00
3. Deficit (General Budget)				
Total Revenues		1,842,000.00		1,696,840.00

Summary of Appropriations		2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages		64,000.00		58,000.00
Other Expenses		1,535,900.00		1,438,585.00
2. Capital Improvements				20,000.00
3. Debt Service		238,000.00		176,055.00
4. Deferred Charges & Other Appropriations		4,100.00		4,200.00
5. Surplus (General Budget)				
Total Appropriations		1,842,000.00		1,696,840.00
Total Number of Employees				

Balance of Outstanding Debt						
		General		Water		Sewer
Interest		3,610,908.80		715.00		77,742.50
Principal		50,579,000.00		8,450.00		810,550.00
Outstanding Balance		54,189,908.80		9,165.00		888,292.50

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

	YEAR 2025	YEAR 2024
1 Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	28,722,947.83	XXXXXXXXXXXX
2 Local District School Tax		
Actual	-	-
Estimate	-	XXXXXXXXXXXX
3 Regional School District Tax		
Actual	-	72,058,759.00
Estimate	75,500,000.00	XXXXXXXXXXXX
4 Regional High School Tax		
Actual	-	-
Estimate	-	XXXXXXXXXXXX
5 County Tax		
Actual	-	30,502,361.88
Estimate	32,100,000.00	XXXXXXXXXXXX
6 Special District Tax		
Actual	-	4,602,666.46
Estimate	4,826,000.00	XXXXXXXXXXXX
7 Municipal Open Space		
Actual	-	1,198,383.00
Estimate	1,200,000.00	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual	-	-
Estimate	-	XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	142,348,947.83	
10 Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	12,774,310.83	
11 Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	129,574,637.00	
12 Amount of Item 11 divided by 98.78%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	131,174,971.65	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	-	
Regional School District Tax (Line 3 Above)	75,500,000.00	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	32,100,000.00	
Special District Tax (Line 6 Above)	4,826,000.00	
Municipal Open Space Tax (Line 7 Above)	1,200,000.00	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	17,548,971.65	
Total Amount (Line 12)	131,174,971.65	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,600,334.65	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	28,722,947.83	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,600,334.65	
Subtotal	30,323,282.48	
Less: Item 10 - Total Anticipated Revenues	12,774,310.83	
Amount to Be Raised by Taxation in Municipal Budget	17,548,971.65	

Local Tax for Municipal Purpose	17,548,971.65
Addition to Local District School Tax	
Minimum Library Tax	

TOWNSHIP OF HOPEWELL SUMMARY OF 2025 BUDGET

Total Budget	30,323,282.48	100.0%	Future Budget Projections					
			2026	2027	2028	2029	2030	
Employee Costs:								
Salaries & Wages								
Sheet 17	8,322,000.00		103.00%	8,571,660.00	8,828,809.80	9,093,674.09	9,366,484.32	9,647,478.85
Sheet 25	695,100.00		103.00%	715,953.00	737,431.59	759,554.54	782,341.17	805,811.41
Total	<u>9,017,100.00</u>			<u>9,287,613.00</u>	<u>9,566,241.39</u>	<u>9,853,228.63</u>	<u>10,148,825.49</u>	<u>10,453,290.26</u>
Social Security								
Sheet 19	665,000.00		103.00%	684,950.00	705,498.50	726,663.46	748,463.36	770,917.26
Pensions etc.								
Sheet 19	783,330.00		103.00%	806,829.90	831,034.80	855,965.84	881,644.82	908,094.16
Sheet 19	1,097,670.00		106.00%	1,163,530.20	1,233,342.01	1,307,342.53	1,385,783.08	1,468,930.07
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	3,102,708.00		110.00%	3,412,978.80	3,754,276.68	4,129,704.35	4,542,674.78	4,996,942.26
Direct Employee Costs	<u>14,665,808.00</u>	48.4%						
General Liability Insurance								
Sheet 14	<u>725,000.00</u>	2.4%		783,000.00	815,000.00	863,000.00	915,000.00	969,000.00
Debt Service:								
Sheet 27	<u>6,733,550.00</u>	22.2%		6,800,000.00	6,800,000.00	6,800,000.00	6,800,000.00	5,800,000.00
Reserve for Uncollected Taxes:								
Sheet 29	<u>1,600,334.65</u>	5.3%		1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00	1,800,000.00
Capital Funds:								
Sheet 26a	<u>1,795,000.00</u>	5.9%		1,200,000.00	1,200,000.00	1,500,000.00	1,500,000.00	1,800,000.00
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>563,823.83</u>	1.9%		675,000.00	675,000.00	900,000.00	900,000.00	900,000.00
All Other Departmental OE's:								
Various Line Items	<u>4,239,766.00</u>	14.0%	102.00%	4,324,561.32	4,411,052.55	4,499,273.60	4,589,259.07	4,681,044.25
Projected Budget Totals				<u>30,938,463.22</u>	<u>31,791,445.93</u>	<u>33,235,178.41</u>	<u>34,211,650.60</u>	<u>34,548,218.26</u>

TOWNSHIP OF HOPEWELL 2025 BUDGET FUNDING	
Budget Funding:	
Fund Balance	3,350,000.00
Local Revenues	6,703,011.00
State Aid	1,660,797.00
Grants	535,502.83
Delinquent Tax	525,000.00
Local Purpose Tax	<u>17,548,971.65</u>
	<u>30,323,282.48</u>
Ratables	3,989,123,384
Tax Rate	0.440
Increase	(0.003)

Project Tax Results					
	2026	2027	2028	2029	2030
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	<u>30,938,463.22</u>	<u>31,616,445.93</u>	<u>32,885,178.41</u>	<u>33,686,650.60</u>	<u>33,848,218.26</u>
	<u>30,938,463.22</u>	<u>31,791,445.93</u>	<u>33,235,178.41</u>	<u>34,211,650.60</u>	<u>34,548,218.26</u>
	3,997,123,384	4,005,123,384	4,013,123,384	4,021,123,384	4,029,123,384
	0.774	0.789	0.819	0.838	0.840
	0.334	0.015	0.030	0.018	0.002

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	3,350,000.00	800,000.00	2,550,000.00	318.75%
Local	6,703,011.00	4,369,486.23	2,333,524.77	53.41%
State Aid	1,660,797.00	1,835,392.00	(174,595.00)	-9.51%
State & Federal Grants	535,502.83	1,375,544.67	(840,041.84)	-61.07%
Delinquent Tax	525,000.00	1,800,000.00	(1,275,000.00)	-70.83%
Local Purpose Tax	17,548,971.65	17,684,866.58	(135,894.93)	-0.77%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	30,323,282.48	27,865,289.48	2,457,993.00	8.82%
APPROPRIATIONS				
Salaries & Wages	9,017,100.00	8,361,953.23	655,146.77	7.83%
Other Expenses	8,059,474.00	6,830,570.00	1,228,904.00	17.99%
Statutory & Deferred Charges	2,554,000.00	2,489,910.00	64,090.00	2.57%
State & Federal Grants	563,823.83	1,397,865.67	(834,041.84)	-59.67%
Capital (without grants)	1,795,000.00	400,000.00	1,395,000.00	348.75%
Debt Service	6,733,550.00	6,782,486.00	(48,936.00)	-0.72%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,600,334.65	1,602,504.58	(2,169.93)	-0.14%
TOTAL APPROPRIATIONS	30,323,282.48	27,865,289.48	2,457,993.00	0.08821
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	17,548,971.65	17,684,866.58	(135,894.93)	-0.77%
Local Tax Rate	0.4399	0.4430	-0.0031	-0.70%
Assessed Valuation	3,989,123,384	3,994,610,481	(5,487,097)	-0.14%

STATUS OF "CAPS"

	SPENDING CAP	CAP		2% LEVY CAP
	CAP	CAP		COLA
	2.50%	COLA		
CAP Base from Prior Year	16,408,000.00	16,408,000.00		20,523,145.01 MAX
Rate Applied	2.50%	3.50%		17,548,971.65 ACTUAL
Allowable CAP	16,818,200.00	16,982,280.00		(2,974,173.36) + OR ()
Additions:				Must be zero or () to Introduce Budget
See Sheet 3b	2,497,890.30	2,497,890.30		
Other				
Total CAP Allowable	19,316,090.30	19,480,170.30		
Budget Expenditures Sheet 19	17,968,793.00	17,968,793.00		
Remaining or (Excess)	1,347,297.30	1,511,377.30		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	14,277,467.42	10,143,559.77	4,133,907.65
Used to Fund Budget	3,350,000.00	800,000.00	2,550,000.00
Remaining Balance	10,927,467.42	9,343,559.77	1,583,907.65

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.30%	97.96%	1.34%
Used for Reserve for Taxes	98.78%	98.75%	0.03%
Remaining	0.52%	-0.79%	1.31%

**2025
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of HOPEWELL , County of MERCER for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 14 day of April , 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 14 day of April , 2025

 Katherine Fenton-Newman
Clerk
 201 Washington Crossing Penn Road
Address
 Titusville, NJ 08560
Address
 609 737-0605
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 14 day of April , 2025

 Robert P Inverso 651 Route 73 North Suite 402
Registered Municipal Accountant Address
 Marlton, NJ 08053 (856) 983-2244
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 14 day of April , 2025

 Julie Troutman
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2025

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of HOPEWELL, County of MERCER for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Trentonian

in the issue of April 17, 2025

The Governing Body of the TOWNSHIP of HOPEWELL does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

David Chait
Kevin Kuchinski
Courtney Peters-Manning
Uma Purandare
Michael Ruger

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of HOPEWELL, County of MERCER, on April 14, 2025.

A Hearing on the Budget and Tax Resolution will be held at MUNICIPAL BUILDING, on May 19, 2025 at 6:30 pm o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	17,968,793.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	10,754,154.83
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	10,754,154.83
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 98.78% Percent of Tax Collections	1,600,334.65
Building Aid Allowance 2025 - \$ 	
for Schools-State Aid 2024 - \$ 	30,323,282.48
4. Total General Appropriations (Item 9, Sheet 29)	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	12,774,310.83
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	17,548,971.65
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	27,068,548.33	94,575.00	1,696,840.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	796,741.15	-	-				
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	27,865,289.48	94,575.00	1,696,840.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	27,367,317.12	50,474.22	1,612,107.30	-	-	-	-
Reserved	496,043.89	30,905.15	62,718.41	-	-	-	-
Unexpended Balances Canceled	1,928.47	13,195.63	22,014.29	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	27,865,289.48	94,575.00	1,696,840.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	27,068,548.33
Cap Base Adjustment:	
Subtotal	<u>27,068,548.33</u>
Exceptions Less:	
Total Other Operations	1,000.00
Total Uniform Construction Code	-
Total Interlocal Service Agreement	1,273,433.23
Total Additional Appropriations	-
Total Capital Improvements	400,000.00
Total Debt Service	6,782,486.00
Transferred to Board of Education	-
Type I School Debt	-
Total Public & Private Programs	601,124.52
Judgements	-
Total Deferred Charges	-
Cash Deficit	-
Reserve for Uncollected Taxes	1,602,504.58
Total Exceptions	<u>10,660,548.33</u>
Amount on Which CAP is Applied	16,408,000.00
2.5% CAP	<u>410,200.00</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	16,818,200.00

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		16,818,200.00
Additions:		
New Construction (Assessor Certification)		42,635.10
2023 Cap Bank Available		157,473.48
2024 Cap Bank Available		1,047,781.72
NEW PILOT - WOODMONT		750,000.00
NEW PILOT - COLLECTION		500,000.00
Total Additions		<u>2,497,890.30</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>19,316,090.30</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>164,080.00</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>19,480,170.30</u>
Total General Appropriations for Municipal Purposes		<u>17,968,793.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u><u>(1,511,377.30)</u></u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025 \$ 4,175,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>837,000.00</u>
	<u>3,338,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>2,991,708.00</u>
Budgeted Group Insurance - Utilities	<u>-</u>
Budgeted Group Insurance - Outside CAP	<u>351,292.00</u>
TOTAL	<u><u>3,343,000.00</u></u>

Instead of receiving Health Benefits, 17 employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ 65,000.00</u></u>

There was a 6.5% increase in rates for 2025 over 2024.

Medical benefits in 2024 covered 153 employees/retirees and in 2025 the number increased to 166.

\$3,343,000 Projected Group Health Insurance Costs - 2025

\$2,991,708 Budgeted Group Insurance inside CAP
 \$351,292 Budgeted Group Insurance Outside CAP
 \$3,343,000 Group Insurance

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	17,684,866.58
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	1,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	17,683,866.58
Plus 2% CAP Increase	353,677.33
ADJUSTED TAX LEVY	18,037,543.91
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	18,037,543.91

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

18,037,543.91

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	407,952.00
Allowable Pension Obligations Increases	33,950.00
Allowable LOSAP Increase	-
Allowable Capital Improvements Increase	1,395,000.00
Allowable Debt Service and Capital Leases Inc.	605,064.00
Recycling Tax appropriation	1,000.00
Deferred Charge to Future Taxation Unfunded	-
Current Year Deferred Charges: Emergencies	-

Add Total Exclusions	<u>2,442,966.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

20,480,509.91

Additions:

New Ratables - Increase for new construction	9,624,176
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.443</u>
New Ratable Adjustment to Levy	42,635.10
Amounts approved by Referendum	
Levy CAP Bank Applied	-

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

20,523,145.01

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

17,548,971.65

OVER OR (UNDER) 2% LEVY CAP

(2,974,173.36)

(must be equal or under for Introduction)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	17,371,138
Amount to be Raised by Taxation for Municipal Purpose	17,002,487
Available for Banking (CY 2025)	<u>368,651</u>
Amount Used in CY 2025	<u>-</u>
Balance to Expire	<u><u>368,651</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	17,941,245
Amount to be Raised by Taxation for Municipal Purpose	17,339,859
Available for Banking (CY 2025 - CY 2026)	<u>601,386</u>
Amount Used in CY 2025	<u>-</u>
Balance to Carry Forward (CY 2026)	<u><u>601,386</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	17,776,067
Amount to be Raised by Taxation for Municipal Purpose	17,684,867
Available for Banking (CY 2025 - CY 2027)	<u>91,200</u>
Amount Used in CY 2025	<u>-</u>
Balance to Carry Forward (CY 2026 - CY2027)	<u><u>91,200</u></u>

2025

Maximum Allowable Amount to be Raised by Taxation	20,523,145
Amount to be Raised by Taxation for Municipal Purpose	17,548,972
Available for Banking (CY 2026 - CY 2028)	<u>2,974,173</u>

Total Levy CAP Bank

3,666,759

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	3,350,000.00	800,000.00	800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	3,350,000.00	800,000.00	800,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	30,000.00	30,000.00	30,250.00
Other	08-104			
Fees and Permits	08-105	390,000.00	390,000.00	425,028.17
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	150,000.00	125,000.00	166,716.89
Other	08-109			
Interest and Costs on Taxes	08-112	375,000.00	270,000.00	502,093.56
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	900,000.00	695,000.00	1,104,730.74
Anticipated Utility Operating Surplus	08-114			
Cell tower	08-230	35,000.00	35,000.00	45,919.48
CHS staffing support	08-231	55,000.00	50,000.00	50,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Payment in Lieu of Taxes PILOT				
PILOT CHS settlement #1	08-210	145,017.00	145,017.00	145,017.00
PILOT CHS settlement #2	08-210	205,000.00	205,000.00	205,329.43
PILOT BiBeneficial at Hopewell Gardens	08-210	60,000.00	60,000.00	64,748.00
PILOT Project Freedom	08-210	35,000.00	40,000.00	35,846.66
PILOT US Homes The Parc	08-210	1,800,000.00	400,000.00	974,295.28
PILOT US Homes The Collection	08-210	500,000.00	-	-
PILOT Woodmont Federal	08-210	750,000.00	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	5,430,017.00	2,445,017.00	3,749,975.21

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			

Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations

08-002

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CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services				
 Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Shared Services Police Services - Hopewell Borough	11-106	539,602.00	548,583.23	548,583.23
Shared Services Police Dispatch Services -Pennington Borough	11-115	82,566.00	77,746.00	77,746.00
Shared Services Senior Services Pennington	11-114	5,300.00	5,200.00	5,200.00
Shared Services Senior Services Hopewell Borough	11-114	5,300.00	5,200.00	5,200.00
Shared Services Animal Control Pennington	11-113	13,525.20	13,260.00	13,260.00
Shared Services Animal Control Hopewell Borough	11-113	12,484.80	12,240.00	12,240.00
Shared Services Health Services Pennington	11-114	52,020.00	51,000.00	51,000.00
Shared Services Health Services Hopewell Borough	11-114	43,696.00	42,840.00	42,840.00
Shared Services Electronic Recycling & Waste Pennington	11-107	2,000.00	2,000.00	2,000.00
Shared Services Electronic Recycling & Waste Hopewell Borough	11-107	2,000.00	2,000.00	2,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	758,494.00	760,069.23	760,069.23

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Body Armor Replacement Grant	10-505	2,715.02	2,483.63	2,483.63
Recycling Tonnage	10-569	20,537.83	27,419.28	27,419.28
				-
Municipal Alliance on Alcoholism and Drug Abuse	10-506	-	17,058.00	17,058.00
Opioid Settlement Fund	10-625	9,317.98	25,031.96	25,031.96
NJACCHO Enhancing Local Public Health	12-712	12,500.00		
NJ DOT	10-559	490,432.00	526,581.00	526,581.00
Spotted Lanternfly Population Reduction Grant	10-664		20,000.00	20,000.00
NJACCHO Sustaining Local Public Health	10-564	-	168,049.00	168,049.00
Clean Communities	10-602	-	71,921.80	71,921.80
NJ Click It or Ticket	10-507	-	7,000.00	7,000.00
NJBPU Community Energy Grant	10-671	-	10,000.00	10,000.00
Mercer County ARPA Funds - Ambulance	10-840	-	500,000.00	500,000.00
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	535,502.83	1,375,544.67	1,375,544.67

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Reserve for Payment of Debt	08-227	196,000.00	670,000.00	670,000.00
Reserve for Debt Service from Affordable Housing Trust	08-245	20,000.00	200,000.00	20,000.00
Police Extra Duty Administration Fees	08-133	25,000.00	25,000.00	50,144.00
Administration Fees Uniform Construction Trust	08-242	20,000.00	20,000.00	20,000.00
Cable TV Franchise Fee	08-117	213,500.00	219,400.00	219,528.96
			-	
Local Cannabis Tax Revenue	08-240	40,000.00	30,000.00	52,825.13

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	514,500.00	1,164,400.00	1,032,498.09

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,350,000.00	800,000.00	800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	5,430,017.00	2,445,017.00	3,749,975.21
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,660,797.00	1,835,392.00	1,835,392.70
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	758,494.00	760,069.23	760,069.23
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	535,502.83	1,375,544.67	1,375,544.67
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	514,500.00	1,164,400.00	1,032,498.09
Total Miscellaneous Revenues	13-099	8,899,310.83	7,580,422.90	8,753,479.90
4. Receipts from Delinquent Taxes	15-499	525,000.00	1,800,000.00	2,366,554.91
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	12,774,310.83	10,180,422.90	11,920,034.81
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	17,548,971.65	17,684,866.58	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	17,548,971.65	17,684,866.58	19,775,674.28
7. Total General Revenues	13-299	30,323,282.48	27,865,289.48	31,695,709.09

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
GENERAL GOVERNMENT						-		-
						-		-
Administration						-		-
Salary and Wages	20-100	1	265,000.00	278,000.00		278,000.00	264,964.67	13,035.33
Other Expenses	20-100	2	345,000.00	280,865.00		280,865.00	275,596.81	5,268.19
Governing Body						-		-
Salary and Wages	20-110	1	51,000.00	27,500.00		27,500.00	27,500.00	-
Other Expenses	20-110	2	12,800.00	11,000.00		11,000.00	6,895.58	4,104.42
Municipal Clerk						-		-
Salary and Wages	20-120	1	166,000.00	156,500.00		156,500.00	153,770.59	2,729.41
Other Expenses	20-120	2	45,500.00	42,000.00		42,000.00	37,528.19	4,471.81
Financial Administration						-		-
Salary and Wages	20-130	1	199,500.00	189,500.00		189,500.00	184,353.10	5,146.90
Other Expenses	20-130	2	42,000.00	40,000.00		40,000.00	22,429.69	17,570.31
Revenue Administration (Tax Collection)						-		-
Salary and Wages	20-145	1	148,000.00	101,400.00		101,400.00	100,582.50	817.50
Other Expenses	20-145	2	18,700.00	32,200.00		32,200.00	25,218.35	6,981.65
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Assessment of Taxes						-		-
Salary and Wages	20-150	1	157,500.00	150,000.00		150,000.00	147,846.55	2,153.45
Other Expenses	20-150	2	54,000.00	54,000.00		54,000.00	52,323.32	1,676.68
						-		-
Legal Services						-		-
Other Expenses	20-155	2	362,000.00	325,000.00		325,000.00	323,500.00	1,500.00
Engineering						-		-
Other Expenses	20-165	2	150,000.00	95,000.00		95,000.00	78,674.75	16,325.25
Audit Services						-		-
Other Expenses	20-135	2	32,500.00	31,000.00		31,000.00	31,000.00	-
						-		-
Historic Preservation						-		-
Other Expenses	20-175	2	6,000.00	1,500.00		1,500.00		1,500.00
						-		-
Community Development						-		-
Salary and Wages	21-181	1	323,000.00	379,000.00		364,000.00	350,290.58	13,709.42
Other Expenses	21-181	2	160,000.00	135,000.00		135,000.00	122,056.80	12,943.20
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
INSURANCE						-		-
Liability Insurance	23-210	2	725,000.00	634,000.00		634,000.00	633,007.00	993.00
Medical Insurance	23-220	2	2,991,708.00	2,833,000.00		2,833,000.00	2,792,451.51	40,548.49
Employee benefits-other	23-220	2	46,000.00	40,000.00		40,000.00	39,000.00	1,000.00
Health Benefits Waiver	23-222	2	65,000.00	68,000.00		68,000.00	49,607.75	18,392.25
Disability Insurance	23-215	2	10,000.00	6,000.00		6,000.00	4,630.94	1,369.06
						-		-
PUBLIC SAFETY						-		-
Police Department						-		-
Salary and Wages	25-240	1	3,998,000.00	3,649,000.00		3,664,000.00	3,638,201.21	25,798.79
						-		-
Other Expenses	25-240	2	443,500.00	328,000.00		328,000.00	327,384.28	615.72
						-		-
Prosecutor						-		-
Salary and Wages	25-275	1	56,000.00	54,275.00		54,275.00	54,061.03	213.97
Other Expenses	25-275	2	25,200.00	25,200.00		25,200.00	25,200.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
PUBLIC WORKS						-		-
Streets and Road						-		-
Salary and Wages	26-290	1	1,905,000.00	1,620,000.00		1,620,000.00	1,574,163.38	45,836.62
Other Expenses	26-290	2	370,000.00	296,000.00		296,000.00	288,053.02	7,946.98
						-		-
Buildings and Grounds						-		-
Salary and Wages	26-310	1	110,000.00	84,000.00		84,000.00	62,287.14	21,712.86
Other Expenses	26-310	2	130,000.00	130,000.00		130,000.00	112,684.07	17,315.93
						-		-
Sanitation						-		-
Other Expenses	26-305	2	52,000.00	49,000.00		49,000.00	46,049.45	2,950.55
						-		-
Fleet Maintenance						-		-
Salary and Wages	26-315	1	155,000.00	156,000.00		156,000.00	143,235.69	12,764.31
Other Expenses	26-315	2	145,000.00	125,000.00		140,000.00	137,312.65	2,687.35
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH and HUMAN SERVICES						-		-
Public Health Services						-		-
Salary and Wages	27-330	1	287,000.00	271,000.00		176,000.00	130,574.74	45,425.26
Other Expenses	27-330	2	45,300.00	44,000.00		79,000.00	74,859.11	4,140.89
Animal Control Services						-		-
Other Expenses	27-340	2	50,000.00	25,000.00		25,000.00	25,000.00	-
Senior Services						-		-
Salary and Wages	27-331	1	77,000.00	81,000.00		81,000.00	63,799.04	17,200.96
Other Expenses	27-331	2	12,500.00	10,800.00		10,800.00	10,302.38	497.62
Environmental Commission						-		-
Other Expenses	27-335	2	10,000.00	7,400.00		7,400.00	5,627.38	1,772.62
						-		-
RECREATION						-		-
Recreation Services and Programs						-		-
Salary and Wages	28-370	1	156,000.00	149,000.00		149,000.00	146,893.00	2,107.00
Other Expenses	28-370	2	7,500.00	6,000.00		6,000.00	5,583.73	416.27
Parks Maintenance						-		-
Salary and Wages	28-375	1	30,000.00	30,000.00		30,000.00		30,000.00
Other Expenses	28-375	2	35,000.00	29,000.00		29,000.00	26,715.17	2,284.83
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
UTILITIES AND BULK PURCHASES						-	-	
Street Lighting	31-435	2	190,000.00	175,000.00		175,000.00	164,276.26	10,723.74
						-	-	
Utilities	31-430	2	190,000.00	166,200.00		176,200.00	165,606.40	10,593.60
						-	-	
Telephone and Communications	31-440	2	72,000.00	72,000.00		72,000.00	55,979.20	16,020.80
						-	-	
Motor Fuels	31-447	2	210,000.00	185,000.00		200,000.00	194,353.73	5,646.27
						-	-	
						-	-	
						-	-	
COURT AND PUBLIC DEFENDER						-	-	
Municipal Court						-	-	
Salary and Wages	43-490	1	238,000.00	226,000.00		226,000.00	225,429.82	570.18
Other Expenses	43-490	2	13,000.00	8,000.00		8,000.00	7,584.27	415.73
						-	-	
Public Defender						-	-	
Other Expenses	43-495	2	20,000.00	20,000.00		20,000.00	18,465.50	1,534.50
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
Accumlated Absence	30-415	2	1,000.00	1,000.00		1,000.00	1,000.00	-
Water Utility	30-411	2	3,585.00	3,750.00		3,750.00	3,750.00	-
Storm Recovery Trust	30-412	2	1,000.00	1,000.00		1,000.00	1,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		15,414,793.00	13,938,090.00	-	13,918,090.00	13,458,660.33	459,429.67
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		15,414,793.00	13,938,090.00	-	13,918,090.00	13,458,660.33	459,429.67
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	8,322,000.00	7,602,175.00	-	7,507,175.00	7,267,953.04	239,221.96
Other Expenses (Including Contingent)	34-201	2	7,092,793.00	6,335,915.00	-	6,410,915.00	6,190,707.29	220,207.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		783,330.00	734,686.00		754,686.00	734,685.94	20,000.06
Social Security System (O.A.S.I.)	36-472		665,000.00	600,000.00		600,000.00	598,244.96	1,755.04
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,097,670.00	1,129,224.00		1,129,224.00	1,129,223.19	0.81
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		8,000.00	6,000.00		6,000.00	2,226.58	3,773.42
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		2,554,000.00	2,469,910.00	-	2,489,910.00	2,464,380.67	25,529.33
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		17,968,793.00	16,408,000.00	-	16,408,000.00	15,923,041.00	484,959.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Recycling Tonnage Tax	32-465	2	1,000.00	1,000.00		1,000.00	200.00	800.00
						-		-
INSURANCE						-		-
Medical Insurance Benefits	23-221	2	351,292.00	-	-	-	-	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		352,292.00	1,000.00	-	1,000.00	200.00	800.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Recycling - Mercer County Improvement Authority	42-107	2	528,666.00	492,055.00		492,055.00	492,055.00	-
Emergency Medical Services Dispatch Mercer County	42-115	2	16,850.00	16,140.00		16,140.00	16,140.00	-
						-		-
Electronic Recycling	42-107	2	4,000.00	4,000.00		4,000.00		4,000.00
						-		-
Police Services Salaries and Wages	42-106	1	505,000.00	508,583.23		508,583.23	508,583.23	-
Other Expenses	42-106	2	34,602.00	40,000.00		40,000.00	40,000.00	-
Dispatch Services Salaries and Wages	42-115	1	77,000.00	77,746.00		77,746.00	77,746.00	-
Other Expenses	42-115	2	5,566.00			-		-
Senior Services Salary and Wages	42-114	1	10,600.00	10,400.00		10,400.00	10,400.00	-
Senior Center - Pennington Borough	42-114	2	5,479.00	5,169.00		5,169.00	5,169.00	-
						-		-
Animal Control Services	42-113	2	26,010.00	25,500.00		25,500.00	25,500.00	-
						-		-
Health Services Salary and Wages	42-114	1	90,000.00	83,000.00		83,000.00	83,000.00	-
Other Expenses	42-114	2	5,716.00	10,840.00		10,840.00	7,494.37	3,345.63
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		1,309,489.00	1,273,433.23	-	1,273,433.23	1,266,087.60	7,345.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	24,000.00	18,000.00		18,000.00	15,060.74	2,939.26
						-	-	-
Body Armor Replacement Grant	41-505	2	2,715.02	2,483.63		2,483.63	2,483.63	-
						-	-	-
Municipal Alliance on Alcoholism and Drug Abuse	41-506	2	-	17,058.00		17,058.00	17,058.00	-
						-	-	-
Opioid Settlement Fund	41-625	2	9,317.98	25,031.96		25,031.96	25,031.96	-
						-	-	-
NJ Department of Transportation Grant	41-559	2	490,432.00	526,581.00		526,581.00	526,581.00	-
						-	-	-
Recycling Tonnage Grant	41-569	2	20,537.83	27,419.28		27,419.28	27,419.28	-
						-	-	-
SFSP Fire District Payment	41-541	2	4,321.00	4,321.00		4,321.00	4,321.00	-
						-	-	-
			-			-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-		-
						-		-
NJACCHO Enhancing Local Public Health	40-711	1	12,500.00			-		-
NJACCHO Sustaining Local Public Health	40-712	1		168,049.00		168,049.00	168,049.00	-
						-		-
						-		-
		2				-		-
		1				-		-
						-		-
				-		-		-
Spotted Lanternfly Population Reduction Grant	41-664	2		20,000.00		20,000.00	20,000.00	-
Click it or Ticket	41-507	1		7,000.00		7,000.00	7,000.00	-
Clean Communities	41-602	2		71,921.80		71,921.80	71,921.80	-
NJBPU Community Energy Grant	41-671	2		10,000.00		10,000.00	10,000.00	-
Mercer County ARPA Funds - Ambulance	41-840	2		500,000.00		500,000.00	500,000.00	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		563,823.83	1,397,865.67	-	1,397,865.67	1,394,926.41	2,939.26
Total Operations - Excluded from "CAPS"	34-305		2,225,604.83	2,672,298.90	-	2,672,298.90	2,661,214.01	11,084.89
Detail:								
Salaries & Wages	34-305	1	695,100.00	854,778.23	-	854,778.23	854,778.23	-
Other Expenses	34-305	2	1,530,504.83	1,817,520.67	-	1,817,520.67	1,806,435.78	11,084.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		1,795,000.00	400,000.00	-	400,000.00	400,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		5,024,100.00	5,181,737.00		5,181,737.00	5,181,737.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		428,000.00	225,000.00		225,000.00	225,000.00	XXXXXXXXXX
Interest on Bonds	45-930		668,950.00	801,749.00		801,749.00	801,747.84	XXXXXXXXXX
Interest on Notes	45-935		612,500.00	574,000.00		574,000.00	572,072.69	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Use of Local Schools (N.J.S.A. 40:48- 17.1 & 17.3)	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		10,754,154.83	9,854,784.90	-	9,854,784.90	9,841,771.54	11,084.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Expenditures - Local School - Excluded from "CAPS"	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		10,754,154.83	9,854,784.90	-	9,854,784.90	9,841,771.54	11,084.89
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		28,722,947.83	26,262,784.90	-	26,262,784.90	25,764,812.54	496,043.89
(M) Reserve for Uncollected Taxes	50-899		1,600,334.65	1,602,504.58	XXXXXXXXXX	1,602,504.58	1,602,504.58	XXXXXXXXXX
9. Total General Appropriations	34-499		30,323,282.48	27,865,289.48	-	27,865,289.48	27,367,317.12	496,043.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
Summary of Appropriations		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	17,968,793.00	16,408,000.00	-	16,408,000.00	15,923,041.00	484,959.00
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	352,292.00	1,000.00	-	1,000.00	200.00	800.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,309,489.00	1,273,433.23	-	1,273,433.23	1,266,087.60	7,345.63
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	563,823.83	1,397,865.67	-	1,397,865.67	1,394,926.41	2,939.26
Total Operations Excluded from "CAPS"	34-305	2,225,604.83	2,672,298.90	-	2,672,298.90	2,661,214.01	11,084.89
(C) Capital Improvements	44-999	1,795,000.00	400,000.00	-	400,000.00	400,000.00	-
(D) Municipal Debt Service	45-999	6,733,550.00	6,782,486.00	-	6,782,486.00	6,780,557.53	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,600,334.65	1,602,504.58	XXXXXXXXXX	1,602,504.58	1,602,504.58	XXXXXXXXXX
Total General Appropriations	34-499	30,323,282.48	27,865,289.48	-	27,865,289.48	27,367,317.12	496,043.89

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Operating Surplus Anticipated	08-501	28,840.00	22,825.00	22,825.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	28,840.00	22,825.00	22,825.00
Rents	08-503	60,000.00	65,000.00	70,249.60
Miscellaneous	08-505	3,500.00	3,000.00	7,504.45
Contribution from Current Fund	08-506	3,585.00	3,750.00	3,750.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	95,925.00	94,575.00	104,329.05

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511		-	XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	5,850.00	5,850.00		5,850.00	5,850.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521		-		-		XXXXXXXXXX
Interest on Bonds	55-522	1,500.00	1,500.00		1,500.00	804.37	XXXXXXXXXX
Interest on Notes	55-523	2,500.00	2,500.00		2,500.00		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	1,300.00	1,300.00		1,300.00	741.16	558.84
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	95,925.00	94,575.00	-	94,575.00	50,474.22	30,905.15

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Operating Surplus Anticipated	08-501	247,000.00	256,487.00	256,487.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	247,000.00	256,487.00	256,487.00
Rents	08-503	1,475,000.00	1,423,353.00	1,530,908.97
Rents new users	08-504			
Miscellaneous	08-505	20,000.00	15,000.00	28,146.54
Reserve for Debt Service	08-508	-	2,000.00	2,000.00
Utility Capital Surplus	08-509	100,000.00		
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,842,000.00	1,696,840.00	1,817,542.51

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	-	20,000.00	XXXXXXXXXX	20,000.00	10,000.00	10,000.00
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	120,000.00	119,155.00		119,155.00	119,150.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	6,000.00	5,600.00		5,600.00	5,600.00	XXXXXXXXXX
Interest on Bonds	55-522	31,000.00	35,300.00		35,300.00	23,876.55	XXXXXXXXXX
Interest on Notes	55-523	14,000.00	16,000.00		16,000.00	5,414.16	XXXXXXXXXX
Ibank loan - SBRSA	55-524	67,000.00			-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	4,100.00	4,200.00		4,200.00	2,542.88	1,657.12
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,842,000.00	1,696,840.00	-	1,696,840.00	1,612,107.30	62,718.41

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	16,640,480.70
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	571,929.48
Tax Title Lien Receivable	446,323.28
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	7,787.20
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	17,666,520.66

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2,363,013.28
Reserves for Receivables	1,026,039.96
Surplus	14,277,467.42
Total Liabilities, Reserves and Surplus	17,666,520.66

School Tax Levy Unpaid	-
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	10,143,559.77	11,808,777.63
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	
Current Taxes:*(Percentage Collected 2024: 99.3%, 2023: 97.96%)	126,592,512.24	119,561,477.96
Delinquent Taxes	2,366,554.91	659,611.24
Other Revenues and Additions to Income	9,888,028.38	10,472,395.03
Total Funds	148,990,655.30	142,502,261.86
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	26,260,856.43	27,834,741.01
School Taxes (Including Local and Regional)	72,058,759.00	69,859,488.00
County Taxes (Including Added Tax Amounts)	30,557,331.59	29,019,666.48
Special District Taxes	5,803,251.95	5,644,306.60
Other Expenditures and Deductions from Income	32,988.91	500.00
Total Expenditures and Tax Requirements	134,713,187.88	132,358,702.09
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	134,713,187.88	132,358,702.09
Surplus Balance, December 31	14,277,467.42	10,143,559.77

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	14,277,467.42
Current Surplus Anticipated in 2025 Budget	3,350,000.00
Surplus Balance Remaining	10,927,467.42

(Important: This appendix must be Included in advertisement of Budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF HOPEWELL
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The six year Capital Budget covers the period of time from January 1, 2025 through December 31, 2030.

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Upgrades and Repairs to Administration Building		955,000.00		-	105,250.00			99,750.00	750,000.00
Upgrades and Repairs to Accessory Buildings		50,000.00							50,000.00
Upgrades and Repairs to the Public Works Building		105,000.00							105,000.00
Acquisition of Fleet Vehicles		2,051,000.00			858,050.00			342,950.00	850,000.00
Acquisition of Public Works Equipment		476,000.00			44,000.00			57,000.00	375,000.00
Acquisition of Public Safety Equipment		585,000.00			21,000.00			114,000.00	450,000.00
Parks and Facilities Upgrades and Repairs		2,329,500.00			463,350.00			491,150.00	1,375,000.00
Various Road Improvements		18,446,032.00			167,835.00		490,932.00	3,187,265.00	14,600,000.00
Various Drainage projects		4,343,300.00			35,915.00			682,385.00	3,625,000.00
Traffic calming and guiderail Programs		1,765,000.00			19,500.00			370,500.00	1,375,000.00
Stormwater Mapping and Compliance		240,000.00			3,000.00			57,000.00	180,000.00
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	31,345,832.00	-	-	1,717,900.00	-	490,932.00	5,402,000.00	23,735,000.00

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Water Utility Meter Replacement		50,000.00							50,000.00
Water Utility Controls		50,000.00							50,000.00
Water Utility Equipment		110,000.00							110,000.00
		-							
Sewer - Pump Station Upgrades		50,000.00							50,000.00
Sewer Utility I&I Control		50,000.00							50,000.00
Sewer Utility Equipment		105,000.00							105,000.00
		-							
		-							
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		-							
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		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	415,000.00	-	-	-	-	-	-	415,000.00

**CAPITAL BUDGET (Current Year Action)
2025**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	31,760,832.00	-	-	1,717,900.00	-	490,932.00	5,402,000.00	24,150,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
Upgrades and Repairs to Administration Building		955,000.00		205,000.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Upgrades and Repairs to Accessory Buildings		50,000.00				25,000.00		25,000.00	
Upgrades and Repairs to the Public Works Building		105,000.00			35,000.00		35,000.00		35,000.00
Acquisition of Fleet Vehicles		2,051,000.00		1,201,000.00	200,000.00	125,000.00	200,000.00	125,000.00	200,000.00
Acquisition of Public Works Equipment		476,000.00		101,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
Acquisition of Public Safety Equipment		585,000.00		135,000.00	100,000.00	75,000.00	100,000.00	75,000.00	100,000.00
Parks and Facilities Upgrades and Repairs		2,329,500.00		954,500.00	275,000.00	275,000.00	275,000.00	275,000.00	275,000.00
Various Road Improvements		18,446,032.00		3,846,032.00	2,700,000.00	2,700,000.00	3,800,000.00	2,700,000.00	2,700,000.00
Various Drainage projects		4,343,300.00		718,300.00	725,000.00	725,000.00	725,000.00	725,000.00	725,000.00
Traffic calming and guiderail Programs		1,765,000.00		390,000.00	275,000.00	275,000.00	275,000.00	275,000.00	275,000.00
Stormwater Mapping and Compliance		240,000.00		60,000.00	60,000.00		60,000.00	60,000.00	
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	31,345,832.00	XXXXXXXXXX	7,610,832.00	4,595,000.00	4,425,000.00	5,695,000.00	4,485,000.00	4,535,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
Water Utility Meter Replacement		50,000.00			15,000.00	10,000.00	10,000.00	15,000.00	
Water Utility Controls		50,000.00			25,000.00	25,000.00			
Water Utility Equipment		110,000.00				10,000.00	80,000.00	10,000.00	10,000.00
		-							
Sewer - Pump Station Upgrades		50,000.00			30,000.00			20,000.00	
Sewer Utility I&l Control		50,000.00			10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Sewer Utility Equipment		105,000.00			25,000.00	15,000.00		15,000.00	50,000.00
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		-							
TOTAL - THIS PAGE	XXXXX	415,000.00	XXXXXXXXXX	-	105,000.00	70,000.00	100,000.00	70,000.00	70,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
		-							
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TOTAL - ALL PROJECTS	XXXXX	31,760,832.00	XXXXXXXXXX	7,610,832.00	4,700,000.00	4,495,000.00	5,795,000.00	4,555,000.00	4,605,000.00

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
Upgrades and Repairs to Administration Building	955,000.00			47,750.00			907,250.00			
Upgrades and Repairs to Accessory Buildings	50,000.00			2,500.00			47,500.00			
Upgrades and Repairs to the Public Works Building	105,000.00			5,250.00			99,750.00			
Acquisition of Fleet Vehicles	2,051,000.00			900,550.00			1,150,450.00			
Acquisition of Public Works Equipment	476,000.00			62,750.00			413,250.00			
Acquisition of Public Safety Equipment	585,000.00			43,500.00			541,500.00			
Parks and Facilities Upgrades and Repairs	2,329,500.00			532,100.00			1,797,400.00			
Various Road Improvements	18,446,032.00			897,835.00		490,932.00	17,057,265.00			
Various Drainage projects	4,343,300.00			35,915.00			4,307,385.00			
Traffic calming and guiderail Programs	1,765,000.00			28,500.00			1,736,500.00			
Stormwater Mapping and Compliance	240,000.00			12,000.00			228,000.00			
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	31,345,832.00	-	-	2,568,650.00	-	490,932.00	28,286,250.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
Water Utility Meter Replacement	50,000.00							50,000.00		
Water Utility Controls	50,000.00							50,000.00		
Water Utility Equipment	110,000.00							110,000.00		
	-									
Sewer - Pump Station Upgrades	50,000.00							50,000.00		
Sewer Utility I&I Control	50,000.00							50,000.00		
Sewer Utility Equipment	105,000.00							105,000.00		
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	415,000.00	-	-	-	-	-	-	415,000.00	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 15,414,793.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,554,000.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,225,604.83
(c) Capital Improvements	44-999	\$ 1,795,000.00
(d) Municipal Debt Service	45-999	\$ 6,733,550.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,600,334.65
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 30,323,282.48

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 19 day of May, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, Kfentonnewman@hopewelltp.org, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	1,196,738.00	1,198,383.00	1,198,383.00	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1	25,000.00	25,000.00	-	25,000.00
Interest Income	54-113	150,000.00	75,000.00	195,153.37	Other Expenses	54-385-2	100,000.00	75,000.00	42,300.00	32,700.00
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101	80,000.00	-	-	Salaries & Wages	54-375-1	30,000.00	30,000.00	-	30,000.00
					Other Expenses	54-372-2	125,000.00	125,000.00	134,334.77	*
Reserve for Debt Hunter	54-176	21,128.00	225,175.00	20,188.50	Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Debt Other	54-176	71,739.00			Salaries & Wages	54-176-1				-
Rents	54-114	-		95,920.00	Other Expenses	54-176-2	100,000.00	100,000.00	13,746.00	86,254.00
Project Reimbursement	54-211	-	-							-
					Acquisition of Lands for Recreation and Conservation	54-915-2	-			-
Total Trust Fund Revenues:	54-299	1,519,605.00	1,498,558.00	1,509,644.87	Acquisition of Farmland	54-916-2			-	-
Summary of Program					Down Payments on Improvements	54-902-2			-	-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Year Referendum Passed/Implemented:			1999		Payment of Bond Principal	54-920-2	975,975.00	949,263.00	949,263.00	xxxxxxxxxx
			(Date)		Payment of Bond Anticipation Notes and Capital Notes	54-925-2			-	xxxxxxxxxx
Rate Assessed:		\$	0.0300		Interest on Bonds	54-930-2	163,630.00	194,295.00	194,294.83	xxxxxxxxxx
Total Tax Collected to date:		\$	25,773,799.33		Interest on Notes	54-935-2			-	xxxxxxxxxx
Total Expended to date:		\$	29,128,146.93		Reserve for Future Use	54-950-2				-
Total Acreage Preserved to date:					Total Trust Fund Appropriations:	54-499	1,519,605.00	1,498,558.00	1,333,938.60	173,954.00
			(Acres)							
Recreation land preserved in 2024:										
			(Acres)							
Farmland preserved in 2024:										
			(Acres)							

