

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 17,491
NET VALUATION TAXABLE 2024 3,994,610,481
MUNICODE 1106
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP of HOPEWELL, County of MERCER

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature rinverso@inversocpa.com
Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or
(which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Julie Troutman, am the Chief Financial
Officer, License # N-0780, of the TOWNSHIP of
HOPEWELL, County of MERCER and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2024.

Signature jtroutman@hopewelltwp.org
Title Chief Financial Officer
Address 201 Washington Crossing-Pennington Road
Phone Number 609-737-0630
Fax Number 609-737-1022

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **HOPEWELL** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Certified by me this <u>28th</u> day <u>February</u> , 2025	<u>Robert P. Inverso</u> (Registered Municipal Accountant)
	<u>Inverso & Stewart, LLC</u> (Firm Name)
	<u>651 Route 73 North, Suite 402</u> (Address)
	<u>Marlton, NJ 08053</u> (Address)
	<u>(856) 983-2244</u> (Phone Number)
	<u>(856) 983-6674</u> (Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HOPEWELL

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF HOPEWELL

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000738

Fed I.D. #

TOWNSHIP OF HOPEWELL

Municipality

MERCER

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>137,983.39</u>	\$ <u>1,605,214.18</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☒ Single Audit

☐ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jtroutman@hopewelltp.org
Signature of Chief Financial Officer

2/28/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HOPEWELL, County of MERCER during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,989,123,384.00

dkeough@hopewelltp.org

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL

MUNICIPALITY

MERCER

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		16,640,480.70	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	750.00
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	571,929.48		
SUBTOTAL		571,929.48	
TAX TITLE LIENS RECEIVABLE		446,323.28	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		7,787.20	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		17,666,520.66	750.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	17,666,520.66	750.00
APPROPRIATION RESERVES		496,043.89
ENCUMBRANCES PAYABLE		554,981.55
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		46,270.32
PREPAID TAXES		809,535.15
ACCOUNTS PAYABLE		272,616.92
DUE TO STATE:		
MARRIAGE LICENCE		400.00
DCA TRAINING FEES		
BURIAL PERMITS		35.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		54,969.71
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		100,000.00
RESERVE FOR MASTER PLAN		3,120.00
RESERRVE FOR REVALUATION		12,353.25
RESERVE FOR HISTORIC BUILDING REPAIRS		9,735.00
DUE TO OPEN SPACE TRUST		2,202.49
PAGE TOTAL	17,666,520.66	2,363,013.28

Sheet 3a

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	17,666,520.66	2,363,013.28
SUBTOTAL	17,666,520.66	2,363,013.28 "C"
RESERVE FOR RECEIVABLES		1,026,039.96
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		14,277,467.42
TOTALS	17,666,520.66	17,666,520.66

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	10,249.06	
RESERVE FOR PUBLIC ASSISTANCE		10,249.06
TOTALS	10,249.06	10,249.06

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	897,685.61	
GRANTS RECEIVABLE	4,370,131.48	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		5,255,784.09
UNAPPROPRIATED RESERVES		12,033.00
TOTALS	5,267,817.09	5,267,817.09

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	10,434.73	
DUE TO -		
DUE TO STATE OF NJ		1,443.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		8,991.13
FUND TOTALS	10,434.73	10,434.73
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,094,712.51	
Due from Current Fund	2,202.49	
Due from General Capital Fund	35,323.76	
Reserve for Open Space		3,132,238.76
FUND TOTALS	3,132,238.76	3,132,238.76
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	14,547,842.35	
Accounts Receivable	55,839.35	
Due from Current Fund	-	
Due to State of NJ - UCC Fees		20,656.00
Reserve for Other Trust		4,515,145.71
Reserve for Plot Plan		86,128.31
Reserve for Off-Site Improvements		646,736.57
Reserve for Performance Guarantees		6,950,122.32
Reserve for Recreation & Senior Citizens		178,803.69
Reserve for Flexible Spending		11,211.76
OTHER TRUST FUNDS PAGE TOTAL	14,603,681.70	12,408,804.36

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2024

14,603,681.70

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 202414,603,681.70

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2023 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2024</u>
POAA	126.61	16.00	-	142.61
Mercer County JIF	21,919.42	-	-	21,919.42
American Chestnut	100.00	-	-	100.00
Reed Road Escrow	1,632.00	-	-	1,632.00
DOT Reserve	7,444.72	-	-	7,444.72
Allocated Escrow	244,027.43	33,222.55	31,878.90	245,371.08
Employee Safety Program	57.91	-	-	57.91
Special Escrow	103,538.38	-	-	103,538.38
Lovero	5,538.00	-	-	5,538.00
Uniform Construction Code	1,512,819.86	2,707,340.80	818,541.05	3,401,619.61
Ride Provide	6,286.70	12,990.00	11,647.25	7,629.45
Historic Book Sales	1,455.75	210.00	30.00	1,635.75
Background ID Check	6,645.50	-	-	6,645.50
Federal Forfeiture Funds	900.00	-	-	900.00
Deer Management Task Force	12,025.87	3,710.00	-	15,735.87
Green Team Lions	100.00	-	-	100.00
Senior Services	12,344.60	-	3,475.70	8,868.90
Public Defender	68.00	3,066.50	2,484.50	650.00
Retirement Reserve	186,885.77	53,000.00	-	239,885.77
Reserve for Found Money	4,899.94	-	-	4,899.94
Snow Removal	81,470.79	352,000.00	36,833.42	396,637.37
Books Harts School House	15,000.00	-	-	15,000.00
Security Deposits	6,622.92	6,902.66	13,525.58	-
Special Outside Duty Police	8,272.43	27,035.00	11,516.65	23,790.78
K9 Programs	-	6,000.00	597.35	5,402.65
				-
Plot Plan Escrow	36,944.31	67,522.25	18,338.25	86,128.31
FSA	12,566.43	11,653.38	13,008.05	11,211.76
Planning	906,046.86	772,976.96	815,548.12	863,475.70
Off-Site Improvements	646,736.57	36,971.40	36,971.40	646,736.57
Affordable Housing	294,057.91	137,215.27	94,210.31	337,062.87
Performance Guarantees	7,154,683.14	363,944.42	568,505.24	6,950,122.32
Recreation	215,503.29	307,435.36	344,134.96	178,803.69
Tax Sale Premium	1,175,100.00	232,200.00	494,200.00	913,100.00
Tax Title Lien	3,768.29	494,228.58	474,784.81	23,212.06
Unemployment Compensation	62,062.99	17,028.31	32,187.70	46,903.60
Stream Corridor	13,375.50	750.00	9,830.20	4,295.30
Municipal Forfeiture Fund	6,627.06	200.75	-	6,827.81
PAGE TOTAL	\$ 12,767,654.95	\$ 5,647,620.19	\$ 3,832,249.44	\$ 14,583,025.70

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]

AS AT DECEMBER 31, 2024

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2024

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	208,146.39	16,432,334.31	-	16,640,480.70
Grant Fund		900,176.30	2,490.69	897,685.61
Trust - Animal Control	-	10,465.05	30.32	10,434.73
Trust - Assessment				-
Trust - Municipal Open Space	13,877.60	3,080,834.91	-	3,094,712.51
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	571.41	14,698,270.98	151,000.04	14,547,842.35
Trust - Arts and Culture				-
General Capital	-	10,545,905.64	60,777.59	10,485,128.05
Public Assistance	-	10,249.06	-	10,249.06
UTILITIES:				
Water Operating	35.55	207,099.47	-	207,135.02
Sewer Operating	25,935.89	436,534.73	-	462,470.62
Water Capital	-	38,716.23	35.55	38,680.68
Sewer Capital	-	336,597.77	1,949.16	334,648.61
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	248,566.84	46,697,184.45	216,283.35	46,729,467.94

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in
this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rinverso@inversocpa.com

Title: Auditor

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton:	
General Capital Account #3925	795,006.46
Open Space Capital I Account #3974	3,023,639.04
Animal Control Account #3677	10,465.05
Current Fund Account #3255	15,428,054.44
Water Capital Account #3933	13,716.23
Grant Fund Account \$3511	398,873.56
Trust Fund Account #3529	4,406,005.36
Planning Account #3594	4,763.17
Accounts Payable #3479	133,516.77
Tax Collectors Premium Account #3644	915,482.47
Tax Title Lien Account #3610	23,501.85
Offsite Fund Account #3719	147,117.90
Unemployment Compensation Account #3636	21,903.60
Water Operating Account #3552	207,099.47
FSA Account #3669	11,211.76
Recreation Trust Account #3628	79,007.57
Payroll Account #3487	1,904.02
Sewer Operating #3685	436,534.73
Public Assistance Account #3651	825.17
Sewer Capital Account #3941	121,229.56
Affordable Housing Trust #7751	228,868.60
Open Space Trust #7744	2,080,834.91
Green Acres Funding #2298 - CLOSED	-
Stream Corridor #7355	4,299.75
Agency Account #8296	40.73
PILOT Escrow Master #1720	141,036.33
PILOT Operating Account #6562	-
Security Deposit - Hallet #6608 - CLOSED	-
Municipal Forfeiture Program #6541	6,827.81
Grant Fund Account #8980	501,302.74
Stream Corridor #6588	-
NJ Cash Management	
117-10189-171 Current Account	4,279.87
NJARM	
271-21 General Capital	22,592.28
PAGE TOTAL	29,169,941.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	29,169,941.20
NJARM (Continued)	
271-10 General Capital	357,459.79
271-11 General Capital	2,977.15
217-50 Sewer Capital	67,238.00
217-51 Sewer Capital	521.70
271-19 General Capital	12,987.22
271-20 General Capital	2,396,461.70
217-74 General Capital	100,000.00
217-75 General Capital	775.91
217-76 Water Capital - CLOSED	-
217-77 Water Capital - CLOSED	-
217-80 Open Space Capital	290,071.45
217-81 Open Space Capital	2,250.69
217-88 General Capital	46,000.00
217-89 General Capital	356.92
217-90 Sewer Capital	41,479.00
217-91 Sewer Capital	321.84
271-19 General Capital - CLOSED	-
217-98 Sewer Capital - CLOSED	-
217-99 Sewer Capital - CLOSED	-
271-00 General Capital	23,363.00
271-01 General Capital	187.17
271-02 Sewer Capital - CLOSED	-
271-03 Sewer Capital - CLOSED	-
271-04 General Capital	351,927.18
271-05 General Capital	2,730.63
271-06 Sewer Capital - CLOSED	-
271-07 Sewer Capital - CLOSED	-
271-08 General Capital	69,743.91
271-09 General Capital	590.71
217-12 General Capital	265,034.41
217-13 General Capital	2,074.71
217-14 Sewer Capital	104,992.00
217-15 Sewer Capital	815.67
271-16 General Capital	407,524.86
271-17 General Capital	3,342.23
271-18 General Capital	1,583,484.46
PAGE TOTAL	35,304,653.51

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	35,304,653.51
TD Bank	
Plot Plan Escrow Disbursement Account #27433	86,128.31
Plot Plan Account #21127 - CLOSED	-
Performance Guarantee Disbursement Account #24860	6,950,122.32
Performance Guarantee Account #21101	-
Planning Escrow - Disbursement Account #24359	859,177.74
Planning Escrow - Master Account #21119	-
Bank of Princeton Certificates of Deposit	
Public Assistance #63451	9,423.89
Sewer Operating #63378 - CLOSED	-
Animal Control #63337 - CLOSED	-
Offsite Improvements #63436	500,000.00
Recreation Trust #63345	100,000.00
Open Space Trust I #63287	500,000.00
Open Space Trust II #63295	500,000.00
Affordable Housing Trust I #63311 - CLOSED	-
Affordable Housing Trust II #63444	52,354.92
Unemployment #63410	25,000.00
Water Capital #63402	25,000.00
Open Space Capital #63469	785,323.76
Current Fund Account I #63105	500,000.00
Current Fund Account II #63118	500,000.00
PAGE TOTAL	46,697,184.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal Grants						-
TAP - Mt Rose Segment of Lawrence Trail Project	808,499.22		26,259.51			782,239.71
NJ DEP Energy Efficiency & Conservation II	4,460.00				4,460.00	-
Click It or Ticket		7,000.00	4,375.00		2,625.00	-
NJ DCA - Recovery Funds Sr Community Ctr (ARP)	2,000,000.00		500,000.00			1,500,000.00
Mercer County ARPA Ambulance		500,000.00				500,000.00
						-
State Grants						-
NJ DCA - Woolsey Park Bandshell Grant	125,000.00					125,000.00
NJACCHO Sustaining Local Public Health		168,049.00	25,287.14			142,761.86
NJ State Community Energy Plan		10,000.00				10,000.00
NJ Depart. Of Agriculture Spotted Laternfly Reduction		20,000.00				20,000.00
Clean Communities		71,921.80	71,921.80			-
Body Armor Grant		2,483.63	2,483.63			-
DOT - Harbourn Rocktown	165,190.15		152,603.35		12,586.80	-
DOT - Harbourn Rocktown North 2022	280,000.00				280,000.00	-
Recycling Tonnage Grant		27,419.28	27,419.28			-
Mt. Rose Distillery West	3,946.61					3,946.61
Mt. Rose Distillery Construction	280,801.00					280,801.00
PAGE TOTALS	3,667,896.98	806,873.71	810,349.71	-	299,671.80	3,364,749.18

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	3,667,896.98	806,873.71	810,349.71	-	299,671.80	3,364,749.18
DOT - Titusville Pennington Road	299,234.04		69,910.04		229,324.00	-
DOT - Denow Road		526,581.00				526,581.00
DOT - Pennington Rocky Hill II	569,500.00		351,534.85			217,965.15
NJ DCA - 911 Upgrades Grant	150,000.00					150,000.00
Opioid Settlement Fund		25,031.96	25,031.96			-
Strengthening Local Public Health	406,046.00		321,863.00		84,183.00	-
Enforcing Local Public Health Infrastructure	94,746.45		48,012.48			46,733.97
Municipal Alliance on Alcoholism & Drug Abuse	9,467.00	31,058.00	16,422.82			24,102.18
Stormwater Assistance Grant	10,000.00					10,000.00
NJ DCA - Local Recreation Improvement Grant	73,000.00		73,000.00			-
						-
Local Grants						-
Mercer County - Community Investment Initiative	60,000.00		30,000.00			30,000.00
						-
						-
						-
						-
						-
PAGE TOTALS	5,339,890.47	1,389,544.67	1,746,124.86	-	613,178.80	4,370,131.48

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	5,339,890.47	1,389,544.67	1,746,124.86	-	613,178.80	4,370,131.48
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						-
						-
						-
						-
						-
						-
TOTALS	5,339,890.47	1,389,544.67	1,746,124.86	-	613,178.80	4,370,131.48

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
Federal Grants							-
TAP - LHT	742,552.86			35,874.86			706,678.00
Energy Efficiency & Conservation Block Grant II	4,460.00					4,460.00	-
NJ DCA Recovery Funds Senior Community Center	2,000,000.00			97,733.53			1,902,266.47
Mercer County ARPA Ambulance		500,000.00					500,000.00
Click it or Ticket		7,000.00		4,375.00		2,625.00	-
							-
State Grants							-
Historic Sites Committee	7,500.00						7,500.00
Drug Alliance (HVRSD)	9,467.00	31,058.00		16,422.82			24,102.18
Drunk Driving Enforcement Fund	9,960.66			5,019.44			4,941.22
Clean Communities Grant - 2022 and Later	52,914.03	71,921.80		59,306.84			65,528.99
Clean Communities Grant - Prior to 2022	487,669.68			886.98			486,782.70
Body Armor Replacement Grant	2,458.79	2,483.63		2,458.56			2,483.86
DOT - Titusville Road	255,055.56			25,731.56		229,324.00	-
DOT - Harborton Rocktown 2021	48,233.48			35,646.68		12,586.80	-
DOT - Harborton Rocktown 2022	280,000.00					280,000.00	-
DOT - Denow Road		526,581.00					526,581.00
Recycling Tonnage Grant	1,338.98	27,419.28		26,831.18			1,927.08
PAGE TOTALS	3,901,611.04	1,166,463.71	-	310,287.45	-	528,995.80	4,228,791.50

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	3,901,611.04	1,166,463.71	-	310,287.45	-	528,995.80	4,228,791.50
NJ State Community Energy Plan		10,000.00					10,000.00
NJ Depart. Of Agriculture Spotted Laternfly Reduction		20,000.00					20,000.00
Sustainable NJ - Green Team	421.30						421.30
Sustainable NJ - Solar Challenge	268.38						268.38
NJACCHO Sustaining Public Health		168,049.00		25,287.14			142,761.86
NJ - Strengthening Local Public Health	338,723.47			254,540.47		84,183.00	-
NJ DCA - Woolsey Park Bandshell Grant.	332,424.70			304,415.86			28,008.84
NJ DCA - 911 Upgrades Grant	591,250.00			231,663.60			359,586.40
DOT Pennington Rocky Hill II	569,500.00			465,387.82			104,112.18
Opiod Settlement Fund	9,707.84	25,031.96		9,000.00			25,739.80
Enhancing Local Public Health Infrastructure	89,503.45			42,769.48			46,733.97
Lead Assistance Program	7,800.00			1,776.00			6,024.00
Stormwater Assistance Grant	22,798.00			22,798.00			-
NJ DCA Local Recreation Improvement Grant	73,000.00			73,000.00			-
Local Grants							-
ANJEC	860.00						860.00
DVRPC - Mt. Rose Distillery West	3,946.61			2,271.75			1,674.86
PAGE TOTALS	5,941,814.79	1,389,544.67	-	1,743,197.57	-	613,178.80	4,974,983.09

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	5,941,814.79	1,389,544.67	-	1,743,197.57	-	613,178.80	4,974,983.09
							-
DVRPC - Mt. Rose Distillery Construction	280,801.00						280,801.00
Mercer County Community Investment Initiative	60,000.00			60,000.00			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	6,282,615.79	1,389,544.67	-	1,803,197.57	-	613,178.80	5,255,784.09

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	6,282,615.79	1,389,544.67	-	1,803,197.57	-	613,178.80	5,255,784.09
							-
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							-
TOTALS	6,282,615.79	1,389,544.67	-	1,803,197.57	-	613,178.80	5,255,784.09

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
National Opioid Settlement	5,261.61		5,261.61	9,317.98		9,317.98
Body Armor Grant	2,483.63		2,483.63	2,715.02		2,715.02
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	7,745.24	-	7,745.24	12,033.00	-	12,033.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	72,058,759.00
Levy Calendar Year 2024	XXXXXXXXXX	
Paid	72,058,759.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	72,058,759.00	72,058,759.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	41,503.51
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	26,566,047.45
County Library	XXXXXXXXXX	2,477,459.61
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,458,854.82
Due County for Added and Omitted Taxes	XXXXXXXXXX	54,969.71
Paid	30,543,865.39	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	54,969.71	XXXXXXXXXX
	30,598,835.10	30,598,835.10

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 4,602,666.46	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	4,602,666.46
Paid	4,602,666.46	XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	4,602,666.46	4,602,666.46

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	800,000.00	800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,783,681.75	7,956,738.75	1,173,057.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	796,741.15	796,741.15	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,580,422.90	8,753,479.90	1,173,057.00
Receipts from Delinquent Taxes	1,800,000.00	2,366,554.91	566,554.91
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	17,684,866.58	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	17,684,866.58	19,775,674.28	2,090,807.70
	27,865,289.48	31,695,709.09	3,830,419.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	126,592,512.24
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	72,058,759.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	30,502,361.88	xxxxxxxx
Due County for Added and Omitted Taxes	54,969.71	xxxxxxxx
Special District Taxes	4,602,666.46	xxxxxxxx
Municipal Open Space Tax	1,200,585.49	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,602,504.58
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,775,674.28	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	128,195,016.82	128,195,016.82

(Continued)

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES GRANT	71,921.80	71,921.80	-
SPOTTED LANTERFLY POPULATION REDUCTION	20,000.00	20,000.00	-
NATIONALOPIOD SETTLEMENT FUND	19,770.35	19,770.35	-
SUSTAINING LOCAL PUBLIC HEALTH INFRASTRUCTURE	168,049.00	168,049.00	-
CLICK IT OR TICKET	7,000.00	7,000.00	-
NJBPU COMMUNITY ENERGY PLAN GRANT	10,000.00	10,000.00	-
MERCER COUNTY ARPA FUNDS - AMBULANCE	500,000.00	500,000.00	-
		-	-
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PAGE TOTALS	796,741.15	796,741.15	-

CFO Signature: jtroutman@hopewelltp.org

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	796,741.15	796,741.15	-
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TOTALS	796,741.15	796,741.15	-

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted	27,068,548.33
2024 Budget - Added by N.J.S.A. 40A:4-87	796,741.15
Appropriated for 2024 (Budget Statement Item 9)	27,865,289.48
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	27,865,289.48
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	27,865,289.48
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	25,764,812.54
Paid or Charged - Reserve for Uncollected Taxes	1,602,504.58
Reserved	496,043.89
Total Expenditures	27,863,361.01
Unexpended Balances Canceled (see footnote)	1,928.47

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	1,173,057.00
Delinquent Tax Collections	xxxxxxxx	566,554.91
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	2,090,807.70
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxx	1,928.47
Miscellaneous Revenue Not Anticipated	xxxxxxxx	263,258.86
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxx	869,453.52
Prior Years Interfunds Returned in 2024	xxxxxxxx	1,836.10
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2024	-	xxxxxxxx
Balance - December 31, 2024	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2024		xxxxxxxx
Prior Year Overpayments Created	32,238.91	
Prior Year Senior Citizens Disallowed	750.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,933,907.65	xxxxxxxx
	4,966,896.56	4,966,896.56

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Motor Vehicles	3,000.00
VETS AND SENIOR CITIZEN ADMIN FEE	1,310.00
REFUND OF PRIOR YEAR EXPENSE	28,520.31
GRANT CLOSEOUTS	82,920.95
RANGE USAGE	60,000.00
OTHER REFUNDS	4,620.53
MISCELLANEOUS	16,316.15
OFF-DUTY POLICE ADMIN FEE	13,480.33
PILOTS	12,179.62
CELL TOWER RENT	30,910.97
CANNABIS INCOME	10,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	263,258.86

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	10,143,559.77
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	4,933,907.65
4. Amount Appropriated in the 2024 Budget - Cash	800,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	14,277,467.42	xxxxxxxxxx
	15,077,467.42	15,077,467.42

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	16,640,480.70
Investments	
Sub Total	16,640,480.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,363,013.28
Cash Surplus	14,277,467.42
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	14,277,467.42

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	121,501,287.61
	\$	
2. Amount of Levy - Special District Taxes	\$	4,602,666.46
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	4,634.48
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	1,374,697.07
5a. Subtotal 2024 Levy	\$	127,483,285.62
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2024 Tax Levy	\$	127,483,285.62
6. Transferred to Tax Title Liens	\$	55,777.88
7. Transferred to Foreclosed Property	\$	-
8. Remitted, Abated or Canceled	\$	263,066.02
9. Discount Allowed	\$	
10. Collected in Cash: In 2023	\$	802,725.16
In 2024*	\$	125,725,037.08
Homestead Benefit Credit	\$	-
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	64,750.00
Total To Line 14	\$	126,592,512.24
11. Total Credits	\$	126,911,356.14
12. Amount Outstanding December 31, 2024	\$	571,929.48
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		99.30%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 126,592,512.24
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 126,592,512.24

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 126,592,512.24
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 126,592,512.24
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 127,483,285.62
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.30%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 126,592,512.24
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 126,592,512.24
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 127,483,285.62
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.30%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	-	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	500.00
2. Senior Citizens Deductions Per Tax Billings	4,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	60,500.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxx	750.00
9. Received in Cash from State	xxxxxxxx	64,250.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	750.00	xxxxxxxx
	67,250.00	67,250.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	60,500.00
Line 4	1,250.00
Sub - Total	66,500.00
Less: Line 7	1,750.00
To Item 10, Sheet 22	64,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	100,000.00
Taxes Pending Appeals	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance - December 31, 2024		100,000.00	xxxxxxxxxx
Taxes Pending Appeals*	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		100,000.00	100,000.00

mkennedy@hopewelltp.org
 Signature of Tax Collector

T-1498
 License #

2/28/2024
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		2,726,727.76	xxxxxxxxxx
A. Taxes	2,344,181.21	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	382,546.55	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	4,995.97
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		31,900.54	xxxxxxxxxx
5. Added Tax Title Liens		2,860.01	xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1) 4,530.87
B. Tax Title Liens - Transfers from Taxes		(1) 4,530.87	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	2,756,492.34
8. Totals		2,766,019.18	2,766,019.18
9. Balance Brought Down		2,756,492.34	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	2,366,554.91
A. Taxes	2,366,554.91	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2024 Tax Sale		607.97	xxxxxxxxxx
12. 2024 Taxes Transferred to Liens		55,777.88	xxxxxxxxxx
13. 2024 Taxes		571,929.48	xxxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxxx	1,018,252.76
A. Taxes	571,929.48	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	446,323.28	xxxxxxxxxx	xxxxxxxxxx
15. Totals		3,384,807.67	3,384,807.67

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **85.85%**

17. Item No.14 multiplied by percentage shown above is **874,169.99** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2024
 Realized in 2024 Budget
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	41,408,000.00	
Issued	xxxxxxxx	-	
Paid	6,131,000.00	xxxxxxxx	
Outstanding - December 31, 2024	35,277,000.00	xxxxxxxx	
	41,408,000.00	41,408,000.00	
2025 Bond Maturities - General Capital Bonds			\$ 6,000,000.00
2025 Interest on Bonds*		\$ 832,573.68	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 832,573.68

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord 21-1743 Various Capital Improvements	4,489,000.00	9/29/2021	4,264,000.00	09/23/25	4.0000%	216,000.00	170,560.00	09/23/25
Ord 22-1767 Various Capital Improvements	4,200,000.00	9/29/2022	3,800,000.00	09/23/25	4.0000%	212,000.00	152,000.00	09/23/25
Ord 23-1794 Various Capital Improvements	3,388,000.00	9/26/2023	3,388,000.00	09/23/25	4.0000%	-	135,520.00	09/23/25
Ord 24-1819 Various Capital Improvements	3,850,000.00	9/24/2024	3,850,000.00	09/23/25	4.0000%	-	154,000.00	09/23/25
Page Totals	15,927,000.00		15,302,000.00			428,000.00	612,080.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,927,000.00		15,302,000.00			428,000.00	612,080.00	
PAGE TOTALS	15,927,000.00		15,302,000.00			428,000.00	612,080.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,927,000.00		15,302,000.00			428,000.00	612,080.00	
PAGE TOTALS	15,927,000.00		15,302,000.00			428,000.00	612,080.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. NONE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1. NONE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
08-1425 Various Capital Improvements	7,390.97						7,390.97	
13-1576 Village of Titusville Sidewalks	100,000.00						100,000.00	
13-1586 Hopewell Trail System	290,071.45						290,071.45	
14-1596 Various Capital Improvements	46,000.00						46,000.00	
17-1662 Various Capital Improvements	35,038.50				11,675.50		23,363.00	
18-1692 Various Capital Improvements	351,927.18						351,927.18	
19-1712 Various Capital Improvements	101,810.00				32,066.09		69,743.91	
21-1763 Pond Dredging Project		644,173.18			20,585.31			623,587.87
20-1725 Various Capital Improvements	437,507.80				69,851.91	33,300.00	334,355.89	
21-1743 Various Capital Improvements		430,696.66		(150,000.00)	48,489.05			232,207.61
22-1767 Various Capital Improvements		1,314,055.21			376,571.86	529,958.49		407,524.86
22-1788 2022 Road Program	133,130.57				18,843.60	114,286.97	-	
22-1793 Salt Barn Remediation	25,053.90				1,950.00		23,103.90	
23-1794 Various Capital Improvements		3,718,385.14			1,565,400.68			2,152,984.46
23-1803 Sewer System Improvement	706,663.50				662,564.55	44,098.95	-	
23-1808 Stormwater Management Plan	37,443.58				16,725.65		20,717.93	
23-1809 ROADS Mercer County Assist Program		32,826.80						32,826.80
23-1813 Hopewell Senior & Community Center	250,000.00				238,700.00		11,300.00	
24-1819 Various Capital Improvements			4,682,576.00		1,661,533.30	98,000.00		2,923,042.70
Page Total	2,522,037.45	6,140,136.99	4,682,576.00	(150,000.00)	4,724,957.50	819,644.41	1,277,974.23	6,372,174.30

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,522,037.45	6,140,136.99	4,682,576.00	(150,000.00)	4,724,957.50	819,644.41	1,277,974.23	6,372,174.30
24-1823 911 Communications Center			-	150,000.00	10,910.68		139,089.32	
PAGE TOTALS	2,522,037.45	6,140,136.99	4,682,576.00	-	4,735,868.18	819,644.41	1,417,063.55	6,372,174.30

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	109,030.90
Received from 2024 Budget Appropriation*	xxxxxxxx	360,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	207,995.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	261,035.90	xxxxxxxx
	469,030.90	469,030.90

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
VARIOUS CAPITAL IMPROVEMENTS	4,682,576.00	3,948,000.00	207,995.00	526,581.00
Total	4,682,576.00	3,948,000.00	207,995.00	526,581.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	2,481,634.58
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	191,685.92
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxx
Balance - December 31, 2024	2,673,320.50	xxxxxxxx
	2,673,320.50	2,673,320.50

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2024 was | \$ | <u>127,483,285.62</u> |
| 2. Amount of Item 1 Collected in 2024 (*) | \$ | <u>126,592,512.24</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>89,238,299.93</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | | |
|--|---------|----|----------|---------------|
| 1. Cash Deficit 2023 | | | \$ | <u>-</u> |
| 2. 4% of 2023 Tax Levy for all purposes: | Levy -- | \$ | <u>-</u> | = \$ <u>-</u> |
| 3. Cash Deficit 2024 | | | \$ | <u>-</u> |
| 4. 4% of 2024 Tax Levy for all purposes: | Levy -- | \$ | <u>-</u> | = \$ <u>-</u> |

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>54,969.71</u>	\$ <u>54,969.71</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	207,135.02	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,334.69	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		40,905.15
Encumbrances Payable		7,698.31
Accrued Interest on Bonds and Notes		146.25
Due to -		
Overpayments		23.73
Prepaid Water Rents		-
Subtotal - Cash Liabilities		48,773.44 "C"
Reserve for Consumer Accounts and Lien Receivable		1,334.69
Fund Balance		158,361.58
Total	208,469.71	208,469.71

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	38,680.68	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	420,801.91	
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	459,482.59	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

**AS AT DECEMBER 31, 2024
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	459,482.59	-
BONDS PAYABLE		8,450.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		412,351.91
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		26,351.05
CAPITAL FUND BALANCE		12,329.63
TOTALS	459,482.59	459,482.59

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	22,825.00	22,825.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	65,000.00	70,249.60	5,249.60
Interest on Deposits	3,000.00	7,504.45	4,504.45
Contribution from Current Fund	3,750.00	3,750.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Subtotal	94,575.00	104,329.05	9,754.05
Deficit (General Budget) **			-
	94,575.00	104,329.05	9,754.05

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	94,575.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	94,575.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	94,575.00
Deduct Expenditures:	
Paid or Charged	50,474.22
Reserved	40,905.15
Surplus (General Budget)**	
Total Expenditures	91,379.37
Unexpended Balance Canceled (See Footnote)	3,195.63

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	104,329.05	
Miscellaneous Revenue Not Anticipated	225.12	
2023 Appropriation Reserves Canceled in 2024	37,867.26	
Total Revenue Realized		142,421.43
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	50,474.22	
Reserved	40,905.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	91,379.37	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		91,379.37
Excess		51,042.06
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	51,042.06	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

2023 Appropriation Reserves Canceled in 2024	37,867.26	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		37,867.26

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	9,754.05
Unexpended Balances of Appropriations	xxxxxxxxx	3,195.63
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	225.12
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	37,867.26
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	51,042.06	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	51,042.06	51,042.06

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	130,144.52
Excess in Results of 2024 Operations	xxxxxxxxx	51,042.06
Amount Appropriated in the 2024 Budget - Cash	22,825.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	158,361.58	xxxxxxxxx
	181,186.58	181,186.58

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	207,135.02
Investments	
Interfund Accounts Receivable	
Subtotal	207,135.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	48,773.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	158,361.58
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	158,361.58

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	<u>1,305.88</u>
Increased by:			
Rents Levied		\$	<u>70,278.41</u>
Decreased by:			
Collections	\$	70236.53	
Overpayments applied	\$	<u>13.07</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>70,249.60</u>
Balance December 31, 2024		\$	<u><u>1,334.69</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2023		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2024		\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx	14,300.00	
Issued	xxxxxxxx	-	
Paid	5,850.00	xxxxxxxx	
Outstanding - December 31, 2024	8,450.00	xxxxxxxx	
	14,300.00	14,300.00	
2025 Bond Maturities - Capital Bonds			\$ 5,850.00
2025 Interest on Bonds		\$ 585.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	585.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	146.25	
Subtotal	\$	438.75	
Add: Interest to be Accrued as of 12/31/2025	\$	32.50	
Required Appropriation 2025	\$		471.25

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET			
2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$		-

LIST OF LOANS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET			
2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$		-

LIST OF LOANS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	NONE								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2025 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2025	\$ -
Required Appropriation 2025	\$ -

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	26,351.05
Received from 2024 Budget Appropriation	xxxxxxxx	-
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	26,351.05	xxxxxxxx
	26,351.05	26,351.05

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	12,329.63
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	12,329.63	xxxxxxxx
	12,329.63	12,329.63

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	462,470.62	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	87,259.17	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		62,718.41
Encumbrances Payable		29,878.96
Accrued Interest on Bonds and Notes		6,361.47
Due to - Sewer Capital		-
Overpayments		7,003.92
Prepaid Sewer Rents		295.80
Reserve for Hampton's Sewer		7,250.00
Subtotal - Cash Liabilities		113,508.56 "C"
Reserve for Consumer Accounts and Lien Receivable		87,259.17
Fund Balance		348,962.06
Total	549,729.79	549,729.79

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2024
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,125,162.31	1,170,000.00
BONDS PAYABLE		702,550.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		108,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		134,717.37
UNFUNDED		166,801.89
CONTRACTS PAYABLE		-
ENCUMBRANCES		-
DUE TO WATER OPERATING		-
RESERVE FOR AMORTIZATION		3,625,813.70
RESERVE FOR DEFERRED AMORTIZATION		14,150.00
RESERVE FOR DEBT SERVICE		2,634.47
IBANK LOAN ADVANCE		1,086,166.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		10,350.00
CAPITAL FUND BALANCE		103,978.88
TOTALS	7,125,162.31	7,125,162.31

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	256,487.00	256,487.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,423,353.00	1,530,908.97	107,555.97
Miscellaneous	17,000.00	30,146.54	13,146.54
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Subtotal	1,696,840.00	1,817,542.51	120,702.51
Deficit (General Budget) **			-
	1,696,840.00	1,817,542.51	120,702.51

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,696,840.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,696,840.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,696,840.00
Deduct Expenditures:	
Paid or Charged	1,612,107.30
Reserved	62,718.41
Surplus (General Budget)**	
Total Expenditures	1,674,825.71
Unexpended Balance Canceled (See Footnote)	22,014.29

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,817,542.51	
Miscellaneous Revenue Not Anticipated	6,206.54	
2023 Appropriation Reserves Canceled in 2024	90,637.19	
Total Revenue Realized		1,914,386.24
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,612,107.30	
Reserved	62,718.41	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,674,825.71	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,674,825.71
Excess		239,560.53
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	239,560.53	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility for 2023

2023 Appropriation Reserves Canceled in 2024	90,637.19	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		90,637.19

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	120,702.51
Unexpended Balances of Appropriations	xxxxxxxxx	22,014.29
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	6,206.54
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	90,637.19
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	239,560.53	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	239,560.53	239,560.53

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	365,888.53
Excess in Results of 2024 Operations	xxxxxxxxx	239,560.53
Amount Appropriated in the 2024 Budget - Cash	256,487.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	348,962.06	xxxxxxxxx
	605,449.06	605,449.06

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	462,470.62
Investments	
Interfund Accounts Receivable	
Subtotal	462,470.62
Deduct Cash Liabilities Marked with "C" on Trial Balance	113,508.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	348,962.06
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	348,962.06

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	<u>81,054.02</u>
Increased by:			
Rents Levied		\$	<u>1,537,114.12</u>
Decreased by:			
Collections	\$	<u>1,530,173.00</u>	
Overpayments applied	\$	<u>735.97</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>1,530,908.97</u>
Balance December 31, 2024		\$	<u><u>87,259.17</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2023		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2024		\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

are recorded on this page

jitroutman@hopewelltp.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx	821,700.00	
Issued	xxxxxxxx	-	
Paid	119,150.00	xxxxxxxx	
Outstanding - December 31, 2024	702,550.00	xxxxxxxx	
	821,700.00	821,700.00	
2025 Bond Maturities - Capital Bonds			\$ 119,150.00
2025 Interest on Bonds		\$ 20,720.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$ 20,720.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 4,984.10	
Subtotal	\$ 15,735.90	
Add: Interest to be Accrued as of 12/31/2025	\$ 4,023.79	
Required Appropriation 2025		\$ 19,759.69

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET			
2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$		-

LIST OF BONDS ISSUED DURING 2024				
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025	\$		-

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	NONE							-	
2.								-	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2-2021 Various Improv to Sewer Utilities	116,000.00	9/29/2021	108,000.00	9/23/2025	4.00%	5,000.00	4,320.00	9/23/2025
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	116,000.00		108,000.00			5,000.00	4,320.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2025 Interest on Notes	\$ 4,320.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 1,377.37
Subtotal	\$ 2,942.63
Add: Interest to be Accrued as of 12/31/2025	\$ 1,106.19
Required Appropriation 2025	\$ 4,048.82

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	132,228.33	1,100,830.95	26,000.00	-	934,029.06	(23,510.96)	134,717.37	166,801.89
PAGE TOTALS	132,228.33	1,100,830.95	26,000.00	-	934,029.06	(23,510.96)	134,717.37	166,801.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	132,228.33	1,100,830.95	26,000.00	-	934,029.06	(23,510.96)	134,717.37	166,801.89
PAGE TOTALS	132,228.33	1,100,830.95	26,000.00	-	934,029.06	(23,510.96)	134,717.37	166,801.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	132,228.33	1,100,830.95	26,000.00	-	934,029.06	(23,510.96)	134,717.37	166,801.89
PAGE TOTALS	132,228.33	1,100,830.95	26,000.00	-	934,029.06	(23,510.96)	134,717.37	166,801.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	132,228.33	1,100,830.95	26,000.00	-	934,029.06	(23,510.96)	134,717.37	166,801.89
TOTALS	132,228.33	1,100,830.95	26,000.00	-	934,029.06	(23,510.96)	134,717.37	166,801.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	350.00
Received from 2024 Budget Appropriation	xxxxxxxx	10,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	10,350.00	xxxxxxxx
	10,350.00	10,350.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2025 Budget Appropriation *	xxxxxxxx	
Received from 2025 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
24-1834 - Brandon Farms Pump				
Station (Fully Funded)	26,000.00	-	-	26,000.00
	26,000.00	-	-	26,000.00

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	106,467.92
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	23,510.96
Miscellaneous		
Appropriated to Finance Improvement Authorization	26,000.00	xxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	103,978.88	xxxxxxxx
	129,978.88	129,978.88