

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **HOPEWELL** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert P. Inverso

(Registered Municipal Accountant)

Inverso & Stewart, LLC

(Firm Name)

651 Route 73 North, Suite 402

(Address)

Marlton, NJ 08053

(Address)

Certified by me
this 28th day February, 2024

(856) 983-2244

(Phone Number)

(856) 983-6674

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF HOPEWELL
Chief Financial Officer:	Julie Troutman
Signature:	jtroutman@hopewelltp.org
Certificate #:	N-0870
Date:	2/28/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF HOPEWELL
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000738

Fed I.D. #

TOWNSHIP OF HOPEWELL

Municipality

MERCER

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>972,991.01</u>	\$ <u>560,780.55</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jtroutman@hopewelltpw.org
Signature of Chief Financial Officer

2/28/2024
Date

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	28,548.13	
DUE TO -		
DUE TO STATE OF NJ		523.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		28,024.93
FUND TOTALS	28,548.13	28,548.13
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,916,006.24	
Accounts Receivable - TAP Greenwood/Pederson	-	
Reserve for Open Space		2,916,006.24
FUND TOTALS	2,916,006.24	2,916,006.24
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	12,729,413.19	
Accounts Receivable	56,837.76	
Due to Current Fund		-
Due to State of NJ - UCC Fees		18,596.00
Reserve for Other Trust		2,240,182.60
Reserve for Plot Plan		36,944.31
Reserve for Off-Site Improvements		646,736.57
Reserve for Performance Guarantees		7,154,683.14
Reserve for Recreation & Senior Citizens		215,503.29
Reserve for Flexible Spending		12,566.43
OTHER TRUST FUNDS PAGE TOTAL	12,786,250.95	10,325,212.34

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
POAA	124.61	2.00	-	126.61
Mercer County JIF	22,423.42	-	504.00	21,919.42
American Chestnut	100.00	-	-	100.00
Reed Road Escrow	1,632.00	-	-	1,632.00
DOT Reserve	7,444.72	-	-	7,444.72
Allocated Escrow	262,502.62	23,526.66	42,001.85	244,027.43
Employee Safety Program	57.91	-	-	57.91
Special Escrow	103,538.38	-	-	103,538.38
Lovero	5,538.00	-	-	5,538.00
Uniform Construction Code	856,715.59	1,470,382.75	814,278.48	1,512,819.86
Ride Provide	7,780.70	1,300.00	2,794.00	6,286.70
Historic Book Sales	1,095.75	360.00	-	1,455.75
Background ID Check	6,645.50	-	-	6,645.50
Federal Forfeiture Funds	900.00	-	-	900.00
Deer Management Task Force	10,045.87	3,580.00	1,600.00	12,025.87
Green Team Lions	100.00	-	-	100.00
Senior Services	15,150.20	25,000.00	27,805.60	12,344.60
Public Defender	367.50	3,030.50	3,330.00	68.00
Retirement Reserve	241,000.00	40,000.00	94,114.23	186,885.77
Reserve for Found Money	3,712.69	1,267.25	80.00	4,899.94
Snow Removal	46,838.58	34,632.21	-	81,470.79
Books Harts School House	15,000.00	-	-	15,000.00
Security Deposits	6,522.81	100.11	-	6,622.92
Special Outside Duty Police	-	38,109.80	29,837.37	8,272.43
Municipal Alliance	-	1,137.38	1,137.38	-
				-
Plot Plan Escrow	28,495.81	17,285.00	8,836.50	36,944.31
FSA	12,686.05	10,218.77	10,338.39	12,566.43
Planning	926,065.71	606,853.29	626,872.14	906,046.86
Off-Site Improvements	646,736.57	-	-	646,736.57
Affordable Housing	242,513.92	149,890.65	98,346.66	294,057.91
Performance Guarantees	5,163,272.28	1,991,410.86	-	7,154,683.14
Recreation	246,381.97	305,492.39	336,371.07	215,503.29
Tax Sale Premium	1,336,000.00	245,200.00	406,100.00	1,175,100.00
Tax Title Lien	252.40	385,484.67	381,968.78	3,768.29
Unemployment Compensation	79,968.22	13,784.26	31,689.49	62,062.99
Stream Corridor	1,650.00	18,000.00	6,274.50	13,375.50
Municipal Forfeiture Fund	6,526.90	100.16	-	6,627.06
PAGE TOTAL	\$ 10,305,786.68	\$ 5,386,148.71	\$ 2,924,280.44	\$ 12,767,654.95

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS				Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	24,916,178.20
NJARM	
271-10 General Capital	462,561.70
271-11 General Capital	4,159.85
217-50 Sewer Capital	67,238.00
217-51 Sewer Capital	614.03
217-16 General Capital	-
217-17 General Capital	-
217-74 General Capital	100,000.00
217-75 General Capital	897.12
217-76 Water Capital	-
217-77 Water Capital	-
217-80 Open Space Capital	290,071.45
217-81 Open Space Capital	2,619.13
217-88 General Capital	46,000.00
217-89 General Capital	412.68
217-90 Sewer Capital	48,279.00
217-91 Sewer Capital	439.94
271-19 General Capital	18,753.36
217-98 Sewer Capital	3,215.49
217-99 Sewer Capital	29.30
271-00 General Capital	35,038.50
271-01 General Capital	314.36
271-02 Sewer Capital	-
271-03 Sewer Capital	-
271-04 General Capital	351,927.18
271-05 General Capital	3,157.73
271-06 Sewer Capital	13,495.47
271-07 Sewer Capital	122.98
271-08 General Capital	101,810.00
271-09 General Capital	1,830.37
217-12 General Capital	1,438,523.46
217-13 General Capital	13,393.85
217-14 Sewer Capital	105,600.00
217-15 Sewer Capital	962.29
271-16 General Capital	1,170,142.79
271-17 General Capital	11,138.99
271-18 General Capital	2,173,885.14
PAGE TOTAL	31,382,812.36

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Federal Grants						-
FEMA Generator	150,611.70				150,611.70	-
TAP - Mt Rose Segment of Lawrence Trail Project	808,499.22					808,499.22
American Rescue Plan (ARP)	-	928,250.13	928,250.13			-
NJ DEP Energy Efficiency & Conservation II	-			4,460.00		4,460.00
Click It or Ticket	-	7,000.00	4,760.00		2,240.00	-
NJ DCA - Recovery Funds Sr Community Ctr (ARP)	-	2,000,000.00				2,000,000.00
						-
State Grants						-
NJ DCA - Woolsey Park Bandshell Grant	125,000.00					125,000.00
NJ Dept. of Environmental Protection	4,460.00			(4,460.00)		-
Clean Communities	-	63,328.01	63,328.01			-
Body Armor Grant	-	2,111.52	2,111.52			-
DOT - Harborton Rocktown	165,190.15					165,190.15
DOT - Harborton Rocktown North 2022	280,000.00					280,000.00
Recycling Tonnage Grant	-	24,132.71	24,132.71			-
It Pays To Plug In - NJDEP	5,000.00				5,000.00	-
Mt. Rose Distillery West	3,946.61					3,946.61
Mt. Rose Distillery Construction	280,801.00					280,801.00
PAGE TOTALS	1,823,508.68	3,024,822.37	1,022,582.37	-	157,851.70	3,667,896.98

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,823,508.68	3,024,822.37	1,022,582.37	-	157,851.70	3,667,896.98
DOT - Titusville Pennington Road	299,234.04					299,234.04
NJDOH - Strengthening Local Public Health Cap	246,042.00		207,961.00		38,081.00	-
DOT - Pennington Rocky Hill II	-	569,500.00				569,500.00
2021 Body Worn Camera	69,292.00		69,292.00			-
NJ DCA - 911 Upgrades Grant	600,000.00		450,000.00			150,000.00
Opioid Settlement Fund	-	9,707.84	9,707.84			-
Strengthening Local Public Health	-	406,046.00				406,046.00
Enforcing Local Public Health Infrastructure	-	116,209.00	21,462.55			94,746.45
Lead Assistance Program	-	7,800.00	7,800.00			-
Stormwater Assistance Grant	-	25,000.00	15,000.00			10,000.00
NJ DCA - Local Recreation Improvement Grant	-	73,000.00				73,000.00
Local Grants						-
Mercer County - Community Investment Initiative	-	60,000.00				60,000.00
Municipal Alliance on Alcoholism & Drug Abuse	9,467.00	9,467.00	9,467.00			9,467.00
Muni Alliance - GCADA Youth Leadership Grant 2023	4,430.00		4,430.00			-
						-
PAGE TOTALS	3,051,973.72	4,301,552.21	1,817,702.76	-	195,932.70	5,339,890.47

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
Federal Grants							
FEMA Generator	180,103.70					180,103.70	-
TAP - LHT	782,533.74			39,980.88			742,552.86
Energy Efficiency & Conservation Block Grant II	4,552.75					92.75	4,460.00
American Rescue Plan (ARP)	-	928,250.13		928,250.13			-
NJ DCA Recovery Funds Senior Community Center	-		2,000,000.00				2,000,000.00
Click it or Ticket	-		7,000.00	4,760.00		2,240.00	-
State Grants							
Historic Sites Committee	7,500.00						7,500.00
Drunk Driving Enforcement Fund	10,180.98			220.32			9,960.66
Highway Traffic Safety Grant	631.07					631.07	-
Clean Communities Grant - 2022 and Later	83,433.76		63,328.01	54,986.75	(38,860.99)		52,914.03
Clean Communities Grant - Prior to 2022	489,270.82			40,462.13	38,860.99		487,669.68
Municipal Storm Water Management - Phase I	1,051.44			1,051.44			-
Pothole Repair Grant	2,576.84					2,576.84	-
Tobacco Age of Sale Enforcement Grant	292.99			292.99			-
Body Armor Replacement Grant	347.27	2,111.52					2,458.79
Route 31 Aggressive Driving	799.99					799.99	-
DOT - Titusville Road	255,055.56						255,055.56
PAGE TOTALS	1,818,330.91	930,361.65	2,070,328.01	1,070,004.64	-	186,444.35	3,562,571.58

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget Appropriations	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,818,330.91	930,361.65	2,070,328.01	1,070,004.64	-	186,444.35	3,562,571.58
Muni Alliance - GCADA Youth Leadership Grant 2023	4,430.00			4,430.00			-
Delaware Green River Partnership Grant	2,000.00					2,000.00	-
Emergency Management Grant (Homeland Security)	2,226.00			2,226.00			-
Municipal Stormwater Regulation Program	214.14			214.14			-
Design Guidelines	171.03					171.03	-
Livable Communities PILOT Program - Smith's Cross	2,500.00					2,500.00	-
Pandemic Influenza Program	0.20			0.20			-
Public Health Practice Standards Grant	48.14			48.14			-
DOT - Harborton Rocktown 2021	46,932.79			(1,300.69)			48,233.48
DOT - Harborton Rocktown 2022	280,000.00						280,000.00
Recycling Tonnage Grant	4,441.55	24,132.71		27,235.28			1,338.98
Clean Air Cool Planet	1,744.07					1,744.07	-
2021 Body Worn Camera	19,292.00			19,292.00			-
Sustainable NJ - Green Team	421.30						421.30
It Pays To Plug In - NJDEP	14,400.00					14,400.00	-
Sustainable NJ - Solar Challenge	268.38						268.38
NJ - Strengthening Local Public Health Cap	231,542.95			193,461.95		38,081.00	-
NJ - Strengthening Local Public Health			406,046.00	67,322.53			338,723.47
PAGE TOTALS	2,428,963.46	954,494.36	2,476,374.01	1,382,934.19	-	245,340.45	4,231,557.19

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	2,428,963.46	954,494.36	2,476,374.01	1,382,934.19	-	245,340.45	4,231,557.19
NJ DCA - Woodsey Park Bandshell Grant.	436,097.52			103,672.82			332,424.70
NJ DCA - 911 Upgrades Grant	600,000.00			8,750.00			591,250.00
DOT Pennington Rocky Hill II	-	569,500.00					569,500.00
Drug Alliance (HVRSD)	9,467.00	9,467.00		9,467.00			9,467.00
Opiod Settlement Fund		9,707.84					9,707.84
Enhancing Local Public Health Infrastructure			116,209.00	26,705.55			89,503.45
Lead Assistance Program			7,800.00				7,800.00
Stormwater Assistance Grant			25,000.00	2,202.00			22,798.00
NJ DCA Local Recreation Improvement Grant			73,000.00				73,000.00
Local Grants							-
ANJEC	860.00						-
DVRPC - Mt. Rose Distillery West	3,946.61						860.00
DVRPC - Mt. Rose Distillery Construction	280,801.00						3,946.61
BMS Water Main Surveying	9,123.10					9,123.10	280,801.00
Mercer County Community Investment Initiative			60,000.00				-
Pennington Day Grant	40.00			40.00			60,000.00
PAGE TOTALS	3,769,298.69	1,543,169.20	2,758,383.01	1,533,771.56	-	254,463.55	6,282,615.79

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,769,298.69	1,543,169.20	2,758,383.01	1,533,771.56	-	254,463.55	6,282,615.79
TOTALS	3,769,298.69	1,543,169.20	2,758,383.01	1,533,771.56	-	254,463.55	6,282,615.79

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	69,859,488.00
Paid	69,859,488.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	69,859,488.00	69,859,488.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	656,926.00
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	25,198,142.03
County Library	XXXXXXXXXX	2,601,266.83
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	1,178,754.11
Due County for Added and Omitted Taxes	XXXXXXXXXX	41,503.51
Paid	29,635,088.97	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	41,503.51	XXXXXXXXXX
	29,676,592.48	29,676,592.48

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	4,445,777.00	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	4,445,777.00
Paid	4,445,777.00	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	4,445,777.00	4,445,777.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,995,000.00	1,995,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,154,291.33	6,561,466.44	407,175.11
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,758,383.01	2,758,383.01	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,912,674.34	9,319,849.45	407,175.11
Receipts from Delinquent Taxes	800,000.00	659,611.24	(140,388.76)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	17,339,858.65	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	17,339,858.65	16,248,396.72	(1,091,461.93)
	29,047,532.99	28,222,857.41	(824,675.58)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	119,561,485.33
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	69,859,488.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	28,978,162.97	xxxxxxxx
Due County for Added and Omitted Taxes	41,503.51	xxxxxxxx
Special District Taxes	4,445,777.00	xxxxxxxx
Municipal Open Space Tax	1,198,529.60	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,210,372.47
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,248,396.72	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	120,771,857.80	120,771,857.80

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		26,289,149.98
2023 Budget - Added by N.J.S.A. 40A:4-87		2,758,383.01
Appropriated for 2023 (Budget Statement Item 9)		29,047,532.99
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		29,047,532.99
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		29,047,532.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	26,359,818.44	
Paid or Charged - Reserve for Uncollected Taxes	1,210,372.47	
Reserved	1,474,922.57	
Total Expenditures		29,045,113.48
Unexpended Balances Canceled (see footnote)		2,419.51

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	407,175.11
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	2,419.51
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	255,086.84
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	897,408.74
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	140,388.76	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	1,091,461.93	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Prior Year Senior Citizens Disallowed	500.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	329,739.51	XXXXXXXXXX
	1,562,090.20	1,562,090.20

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	117,413,036.82
		\$	
2. Amount of Levy - Special District Taxes		\$	4,460,969.23
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	174,240.09
5a. Subtotal 2023 Levy	\$		122,048,246.14
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy		\$	122,048,246.14
6. Transferred to Tax Title Liens		\$	49,180.37
7. Transferred to Foreclosed Property		\$	-
8. Remitted, Abated or Canceled		\$	93,399.23
9. Discount Allowed		\$	-
10. Collected in Cash: In 2022	\$		784,080.23
In 2023*	\$		118,709,129.08
Homestead Benefit Credit	\$		-
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		68,276.02
Total To Line 14	\$		119,561,485.33
11. Total Credits		\$	119,704,064.93
12. Amount Outstanding December 31, 2023		\$	2,344,181.21
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			97.96%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	119,561,485.33
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	-
To Current Taxes Realized in Cash (Sheet 17)		\$	119,561,485.33

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 119,561,485.33
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 119,561,485.33
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 122,048,246.14
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.96%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 119,561,485.33
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 119,561,485.33
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 122,048,246.14
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.96%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Senior Citizens Deductions Per Tax Billings	5,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	63,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	973.98
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	68,276.02
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	500.00	XXXXXXXXXX
	69,750.00	69,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>5,500.00</u>
Line 3	<u>63,000.00</u>
Line 4	<u>750.00</u>
Sub - Total	<u>69,250.00</u>
Less: Line 7	<u>973.98</u>
To Item 10, Sheet 22	<u><u>68,276.02</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	100,000.00
Taxes Pending Appeals	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance - December 31, 2023		100,000.00	xxxxxxxxxx
Taxes Pending Appeals*	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		100,000.00	100,000.00

mkennedy@hopewelltp.org
Signature of Tax Collector

T-1498
License #

2/28/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2023	1,000,022.68	XXXXXXXXXX
A. Taxes	614,306.17	XXXXXXXXXX
B. Tax Title Liens	385,716.51	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	14,059.21
B. Tax Title Liens	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	-
B. Tax Title Liens	XXXXXXXXXX	-
4. Added Taxes	848.33	XXXXXXXXXX
5. Added Tax Title Liens	5,689.84	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;	XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1) 1,348.08
B. Tax Title Liens - Transfers from Taxes	(1) 1,348.08	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	992,501.64
8. Totals	1,007,908.93	1,007,908.93
9. Balance Brought Down	992,501.64	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	659,611.24
A. Taxes	599,747.21	XXXXXXXXXX
B. Tax Title Liens	59,864.03	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale	475.78	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens	49,180.37	XXXXXXXXXX
13. 2023 Taxes	2,344,181.21	XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	2,726,727.76
A. Taxes	2,344,181.21	XXXXXXXXXX
B. Tax Title Liens	382,546.55	XXXXXXXXXX
15. Totals	3,386,339.00	3,386,339.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **66.45%**

17. Item No.14 multiplied by percentage shown above is **1,811,910.60** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023	-	XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023	-	XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	47,423,000.00	
Issued	xxxxxxxxxx	-	
Paid	6,015,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	41,408,000.00	xxxxxxxxxx	
	47,423,000.00	47,423,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 6,131,000.00
2024 Interest on Bonds*		\$ 996,042.66	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 996,042.66

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	-	
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Green Trust Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	12,077,000.00		12,077,000.00			-	573,657.50	
PAGE TOTALS	12,077,000.00		12,077,000.00			-	573,657.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	12,077,000.00		12,077,000.00			-	573,657.50	
PAGE TOTALS	12,077,000.00		12,077,000.00			-	573,657.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. None			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
08-1425 Various Capital Improvements	7,390.97						7,390.97	
13-1576 Village of Titusville Sidewalks	100,000.00						100,000.00	
13-1586 Hopewell Trail System	302,888.00						302,888.00	
14-1596 Various Capital Improvements	46,000.00						46,000.00	
17-1662 Various Capital Improvements	46,698.50			11,660.00			35,038.50	
18-1692 Various Capital Improvements	397,435.76			296.64	45,211.94		351,927.18	
19-1712 Various Capital Improvements	108,035.47			6,225.47			101,810.00	
19-1713 Planning and Design Pond Dredging	-	20,134.51					-	-
21-1763 Pond Dredging Project	-	650,000.00			5,826.82		-	644,173.18
20-1725 Various Capital Improvements	787,261.06				219,546.54	130,206.72	437,507.80	
21-1743 Various Capital Improvements	-	2,400,330.68		(1,057,820.00)	911,814.02		-	430,696.66
22-1767 Various Capital Improvements	-	2,649,669.13		(14,180.00)	1,321,433.92		-	1,314,055.21
22-1783 Salt Barn & Cold Storage Roof Repair	-	49,590.80			49,590.80		-	-
22-1788 2022 Road Program	210,651.75				77,521.18		133,130.57	
22-1793 Salt Barn Remediation	60,000.00				34,946.10		25,053.90	
23-1794 Various Capital Improvements	-	-	4,136,000.00	975,000.00	1,392,614.86		3,718,385.14	
23-1803 Sewer System Improvement	-	-	715,000.00		8,336.50		706,663.50	
23-1808 Stormwater Management Plan	-	-	40,000.00		2,556.42		37,443.58	
Page Total	2,066,361.51	5,769,725.12	4,891,000.00	(97,000.00)	4,062,503.78	175,418.66	6,003,239.14	2,388,925.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	2,066,361.51					5,769,725.12	4,891,000.00
23-1809 ROADS Mercer County Assist Program	-	-		97,000.00	64,173.20		32,826.80	
23-1813 Hopewell Senior & Community Center	-	-	250,000.00				250,000.00	
PAGE TOTALS	2,066,361.51	5,769,725.12	5,141,000.00	-	4,126,676.98	175,418.66	6,286,065.94	2,388,925.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	17,530.90
Received from 2023 Budget Appropriation*	XXXXXXXXXX	670,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	578,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	109,030.90	XXXXXXXXXX
	687,530.90	687,530.90

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	2,596,215.92
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	175,418.66
Appropriated to Finance Improvement Authorizations	290,000.00	xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	2,481,634.58	xxxxxxxxxx
	2,771,634.58	2,771,634.58

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2023 was | \$ | <u>122,048,246.14</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>119,561,485.33</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>85,433,772.30</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|-------------|
| 1. Cash Deficit 2022 | | \$ | <u>-</u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u>-</u> |
| | | = | \$ <u>-</u> |
| 3. Cash Deficit 2023 | | \$ | <u>-</u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u>-</u> |
| | | = | \$ <u>-</u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$	<u>-</u>	\$ <u>41,503.51</u>	\$ <u>41,503.51</u>
3. Amounts due Special Districts	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>-</u>	\$ <u>-</u>	\$ <u>-</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	172,054.00	
Investments	-	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,305.88	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		31,264.52
Encumbrances Payable		10,288.17
Accrued Interest on Bonds and Notes		219.38
Due to -		
Overpayments		13.07
Prepaid Water Rents		124.34
Subtotal - Cash Liabilities		41,909.48 "C"
Reserve for Consumer Accounts and Lien Receivable		1,305.88
Fund Balance		130,144.52
Total	173,359.88	173,359.88

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	55,000.00	55,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	68,100.00	68,940.73	840.73
Interest on Deposits	2,125.00	4,477.51	2,352.51
Contribution from Current Fund	3,355.00	3,355.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	128,580.00	131,773.24	3,193.24
Deficit (General Budget) **			-
	128,580.00	131,773.24	3,193.24

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		128,580.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		128,580.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		128,580.00
Deduct Expenditures:		
Paid or Charged	94,541.48	
Reserved	31,264.52	
Surplus (General Budget)**		
Total Expenditures		125,806.00
Unexpended Balance Canceled (See Footnote)		2,774.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	131,773.24	
Miscellaneous Revenue Not Anticipated	361.82	
2022 Appropriation Reserves Canceled in 2023	22,457.80	
Total Revenue Realized		154,592.86
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	94,541.48	
Reserved	31,264.52	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	125,806.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		125,806.00
Excess		28,786.86
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	28,786.86	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	22,457.80	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		22,457.80

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	3,193.24
Unexpended Balances of Appropriations	xxxxxxxxxx	2,774.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	361.82
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	22,457.80
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	28,786.86	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	28,786.86	28,786.86

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	156,357.66
Excess in Results of 2023 Operations	xxxxxxxxxx	28,786.86
Amount Appropriated in the 2023 Budget - Cash	55,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	130,144.52	xxxxxxxxxx
	185,144.52	185,144.52

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		172,054.00
Investments		
Interfund Accounts Receivable		
Subtotal		172,054.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		41,909.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		130,144.52
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		130,144.52

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>3,727.26</u>
Increased by:			
Rents Levied		\$	<u>66,519.35</u>
Decreased by:			
Collections	\$	<u>68,928.47</u>	
Overpayments applied	\$	<u>12.26</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>68,940.73</u>
Balance December 31, 2023		\$	<u><u>1,305.88</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2023		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	19,250.00	
Issued	xxxxxxxxxx	-	
Paid	4,950.00	xxxxxxxxxx	
Outstanding - December 31, 2023	14,300.00	xxxxxxxxxx	
	19,250.00	19,250.00	
2024 Bond Maturities - Capital Bonds			\$ 5,850.00
2024 Interest on Bonds		\$ 877.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	877.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	219.38
Subtotal	\$	658.12
Add: Interest to be Accrued as of 12/31/2024	\$	146.25
Required Appropriation 2024	\$	804.37

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET		
2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF LOANS ISSUED DURING 2023				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET		
2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF LOANS ISSUED DURING 2023				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,351.05
Received from 2023 Budget Appropriation	XXXXXXXXXX	25,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	26,351.05	XXXXXXXXXX
	26,351.05	26,351.05

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	527,235.25	
Investments	-	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	81,054.02	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		103,784.91
Encumbrances Payable		27,415.97
Accrued Interest on Bonds and Notes		7,167.29
Due to - Current Fund		1,836.10
Overpayments		910.34
Prepaid Sewer Rents		12,715.14
Reserve for Hampton's Sewer		7,250.00
Subtotal - Cash Liabilities		161,079.75 "C"
Reserve for Consumer Accounts and Lien Receivable		81,054.02
Fund Balance		366,155.50
Total	608,289.27	608,289.27

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	369,268.00	369,268.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,202,000.00	1,245,187.03	43,187.03
Miscellaneous	9,000.40	22,818.77	13,818.37
			-
			-
Reserve for Debt Service	985.60	985.60	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,581,254.00	1,638,259.40	57,005.40
Deficit (General Budget) **			-
	1,581,254.00	1,638,259.40	57,005.40

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	1,581,254.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,581,254.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,581,254.00
Deduct Expenditures:	
Paid or Charged	1,458,379.35
Reserved	103,784.91
Surplus (General Budget)**	
Total Expenditures	1,562,164.26
Unexpended Balance Canceled (See Footnote)	19,089.74

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,638,259.40	
Miscellaneous Revenue Not Anticipated	4,099.70	
2022 Appropriation Reserves Canceled in 2023	42,042.97	
Total Revenue Realized		1,684,402.07
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,458,379.35	
Reserved	103,784.91	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,562,164.26	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,562,164.26
Excess		122,237.81
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	122,237.81	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	42,042.97	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		42,042.97

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	57,005.40
Unexpended Balances of Appropriations	xxxxxxxxxx	19,089.74
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	4,099.70
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	42,042.97
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	122,237.81	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	122,237.81	122,237.81

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	613,185.69
Excess in Results of 2023 Operations	xxxxxxxxxx	122,237.81
Amount Appropriated in the 2023 Budget - Cash	369,268.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	366,155.50	xxxxxxxxxx
	735,423.50	735,423.50

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		527,235.25
Investments		
Interfund Accounts Receivable		
Subtotal		527,235.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		161,079.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		366,155.50
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		366,155.50

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>55,623.16</u>
Increased by:			
Rents Levied		\$	<u>1,270,617.89</u>
Decreased by:			
Collections	\$	<u>1,242,269.79</u>	
Overpayments applied	\$	<u>2,917.24</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>1,245,187.03</u>
Balance December 31, 2023		\$	<u><u>81,054.02</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ 19,217.02	\$ 19,217.02	\$ _____	\$ -
Total Operating	\$ 19,217.02	\$ 19,217.02	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	931,750.00	
Issued	XXXXXXXXXX	-	
Paid	110,050.00	XXXXXXXXXX	
Outstanding - December 31, 2023	821,700.00	XXXXXXXXXX	
	931,750.00	931,750.00	
2024 Bond Maturities - Capital Bonds			\$ 119,150.00
2024 Interest on Bonds		\$ 24,877.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	24,877.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	5,985.05	
Subtotal	\$	18,892.45	
Add: Interest to be Accrued as of 12/31/2024	\$	4,984.10	
Required Appropriation 2024			\$ 23,876.55

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	106,566.00	
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	106,566.00	xxxxxxxxxx	
	106,566.00	106,566.00	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF BONDS ISSUED DURING 2023				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF BONDS ISSUED DURING 2023				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-				-	-

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2-2021 Various Improv to Sewer Utilities	116,000.00	9/29/2021	116,000.00	9/25/2024	4.75%	-	5,510.00	9/25/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	116,000.00		116,000.00			-	5,510.00	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 5,510.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 1,182.24
Subtotal	\$ 4,327.76
Add: Interest to be Accrued as of 12/31/2024	\$ 1,403.92
Required Appropriation 2024	\$ 5,731.68

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
	03-1280 Var Cap Improvements	3,000.00					
07-1394 Var Cap Improvements	91,488.53				24,250.53	67,238.00	
14-1595 Var Impr to Sewer Utilities	48,279.37					48,279.37	
16-1629 Var Impr to Sewer Utilities	3,215.49					3,215.49	
17-1661 Replacement of Pump at SBRSA	98.55				98.55	-	
19-1706 Plan & Design Cost - Princeton Farms		13,756.90					13,756.90
19-1707 Eng & Design Costs - Princeton Farms		20,431.01		3,182.00			17,249.01
19-1711 Acq & Installation of Fans	13,495.47					13,495.47	
21-1748 Var Impr to Sewer Utilities		105,600.00					105,600.00
23-1804 Various Impr to Princeton Farms & Hopewell Hunt	-		1,000,000.00	35,774.96		964,225.04	
Total	159,577.41	139,787.91	1,000,000.00	38,956.96	27,349.08	1,096,453.37	136,605.91

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	159,577.41	139,787.91	1,000,000.00	-	38,956.96	27,349.08	1,096,453.37	136,605.91
PAGE TOTALS	159,577.41	139,787.91	1,000,000.00	-	38,956.96	27,349.08	1,096,453.37	136,605.91

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	159,577.41	139,787.91	1,000,000.00	-	38,956.96	27,349.08	1,096,453.37	136,605.91
PAGE TOTALS	159,577.41	139,787.91	1,000,000.00	-	38,956.96	27,349.08	1,096,453.37	136,605.91

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	159,577.41	139,787.91	1,000,000.00	-	38,956.96	27,349.08	1,096,453.37	136,605.91
TOTALS	159,577.41	139,787.91	1,000,000.00	-	38,956.96	27,349.08	1,096,453.37	136,605.91

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	350.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	350.00	XXXXXXXXXX
	350.00	350.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
23-1804 - Various Imp to Princeton				
Farms & Hopewell Hunt	1,000,000.00	1,000,000.00	-	-
	1,000,000.00	1,000,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	79,054.31
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	27,349.08
Miscellaneous		64.53
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	106,467.92	xxxxxxxx
	106,467.92	106,467.92