

Information Required for Municipal Budget Document:		Municipal Budget Version 2024.1	
		Responses and Data	
Name and County of Municipality	Hopewell Township, Mercer County		
Full Name of Municipality	TOWNSHIP OF HOPEWELL		
County of Municipality	MERCER		
Name of Municipality	HOPEWELL		
Type	TOWNSHIP		
Governing Body Type	COMMITTEEPERSONS		
Location	MUNICIPAL BUILDING		
Address	201 Washington Crossing Penn Rd		
Address	Titusville, NJ 08560		
Phone	609 737-0605		
Fax	609 737-1022		
Clerk	Katherin M. Fenton-Newman	Cert #	Date of Original Appt.
Tax Collector	Mary Kennedy-Nadzak	C-1877	
Chief Financial Officer	Julie Troutman	T-1498	
Registered Municipal Accountant	Robert P. Inverso	N-0780	
Municipal Attorney	Steven Goodell	CR00436	
Newspaper	Trentonian		
Date of Introduction	Day	Month	
Date of Advertisement	15	April	
Date of Public Hearing	20	May	
Time of Public Hearing	6:30 pm		
Net Valuation Taxable Current	3,994,610,481		
Net Valuation Taxable Prior	3,988,214,565		
	6,395,916		
Budget Year	2024	Budget Year Type:	Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	1106		

How many utilities does municipality have?	2
Utility #	Utility Type
Utility 1	Water
Utility 2	Sewer
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Improvement Program	
# of Years	6
Beginning Year	2024
Ending Year	2029

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expanded" only as needed.	
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

2024 Municipal Budget

of the TOWNSHIP of HOPEWELL County of
 MERCER for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	800,000.00	1,995,000.00
2. Total Miscellaneous Revenues	6,783,681.75	8,912,674.34
3. Receipts from Delinquent Taxes	1,800,000.00	800,000.00
4. a) Local Tax for Municipal Purposes	17,684,866.58	17,339,858.65
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	17,684,866.58	17,339,858.65
Total General Revenues	27,068,548.33	29,047,532.99

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	8,281,904.23	8,239,000.44
Other Expenses	7,531,743.52	10,150,167.08
2. Deferred Charges & Other Appropriations	2,469,910.00	2,393,730.00
3. Capital Improvements	400,000.00	670,000.00
4. Debt Service (Include for School Purposes)	6,782,486.00	6,384,263.00
5. Reserve for Uncollected Taxes	1,602,504.58	1,210,372.47
Total General Appropriations	27,068,548.33	29,047,532.99
Total Number of Employees		

2024 Dedicated Water		Utility Budget	
Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus	22,825.00	55,000.00	
2. Miscellaneous Revenues	71,750.00	73,580.00	
3. Deficit (General Budget)			
Total Revenues	94,575.00	128,580.00	
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages		17,000.00	17,000.00
Other Expenses		66,425.00	76,530.00
2. Capital Improvements			25,000.00
3. Debt Service		9,850.00	8,750.00
4. Deferred Charges & Other Appropriations		1,300.00	1,300.00
5. Surplus (General Budget)			
Total Appropriations		94,575.00	128,580.00
Total Number of Employees			

2024 Dedicated Sewer		Utility Budget	
Summary of Revenues	Anticipated		
	2024	2023	
1. Surplus	256,487.00	369,268.00	
2. Miscellaneous Revenues	1,440,353.00	1,211,986.00	
3. Deficit (General Budget)			
Total Revenues	1,696,840.00	1,581,254.00	
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages		58,000.00	57,000.00
Other Expenses		1,434,785.00	1,339,936.00
2. Capital Improvements		20,000.00	
3. Debt Service		176,055.00	160,950.00
4. Deferred Charges & Other Appropriations		8,000.00	23,368.00
5. Surplus (General Budget)			
Total Appropriations		1,696,840.00	1,581,254.00
Total Number of Employees			

Balance of Outstanding Debt			
	General	Water	Sewer
Interest	4,568,528.96	1,592.50	103,815.00
Principal	53,485,000.00	14,300.00	937,700.00
Outstanding Balance	58,053,528.96	15,892.50	1,041,515.00

TOWNSHIP OF HOPEWELL SUMMARY OF 2024 BUDGET

Total Budget	27,068,548.33	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	7,602,175.00		102.00%	7,754,218.50	7,909,302.87	8,067,488.93	8,228,838.71	8,393,415.48
Sheet 25	<u>679,729.23</u>		102.00%	693,323.81	707,190.29	721,334.10	735,760.78	750,475.99
Total	8,281,904.23			<u>8,447,542.31</u>	<u>8,616,493.16</u>	<u>8,788,823.02</u>	<u>8,964,599.48</u>	<u>9,143,891.47</u>
Social Security								
Sheet 19	600,000.00		102.00%	612,000.00	624,240.00	636,724.80	649,459.30	662,448.48
Pensions etc.								
Sheet 19	734,686.00		102.00%	749,379.72	764,367.31	779,654.66	795,247.75	811,152.71
Sheet 19	1,129,224.00		105.00%	1,185,685.20	1,244,969.46	1,307,217.93	1,372,578.83	1,441,207.77
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	<u>3,649,000.00</u>		106.00%	3,867,940.00	4,100,016.40	4,346,017.38	4,606,778.43	4,883,185.13
Direct Employee Costs	<u>14,394,814.23</u>	53.2%						
General Liability Insurance								
Sheet 14	<u>634,000.00</u>	2.3%		675,000.00	685,000.00	695,000.00	705,000.00	715,000.00
Debt Service:								
Sheet 27	<u>6,782,486.00</u>	25.1%		6,800,000.00	6,800,000.00	6,800,000.00	6,750,000.00	6,750,000.00
Reserve for Uncollected Taxes:								
Sheet 29	<u>1,602,504.58</u>	5.9%		1,600,000.00	1,600,000.00	1,650,000.00	1,650,000.00	1,700,000.00
Capital Funds:								
Sheet 26a	<u>400,000.00</u>	1.5%		400,000.00	450,000.00	450,000.00	475,000.00	500,000.00
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>601,124.52</u>	2.2%		605,000.00	605,000.00	605,000.00	605,000.00	605,000.00
All Other Departmental OE's:								
Various Line Items	<u>2,653,619.00</u>	9.8%	102.00%	2,706,691.38	2,760,825.21	2,816,041.71	2,872,362.55	2,929,809.80
Projected Budget Totals				<u>27,649,238.61</u>	<u>28,250,911.54</u>	<u>28,874,479.51</u>	<u>29,446,026.34</u>	<u>30,141,695.37</u>

TOWNSHIP OF HOPEWELL 2024 BUDGET FUNDING			Project Tax Results				
			2024	2025	2026	2027	2028
Budget Funding:							
Fund Balance	800,000.00			25,000.00	50,000.00	75,000.00	100,000.00
Local Revenues	4,369,486.23			150,000.00	300,000.00	450,000.00	600,000.00
State Aid	1,835,392.00						
Grants	578,803.52						
Delinquent Tax	1,800,000.00						
Local Purpose Tax	<u>17,684,866.58</u>		<u>27,649,238.61</u>	<u>28,075,911.54</u>	<u>28,524,479.51</u>	<u>28,921,026.34</u>	<u>29,441,695.37</u>
	<u>27,068,548.33</u>		<u>27,649,238.61</u>	<u>28,250,911.54</u>	<u>28,874,479.51</u>	<u>29,446,026.34</u>	<u>30,141,695.37</u>
Ratables	3,994,610,481		4,002,610,481	4,010,610,481	4,018,610,481	4,026,610,481	4,034,610,481
Tax Rate	0.443		0.691	0.700	0.710	0.718	0.730
Increase	0.008		0.248	0.009	0.010	0.008	0.011
LEVY CAP CAL							
Prior Year			17,684,866.58	27,649,238.61	28,075,911.54	28,524,479.51	28,921,026.34
2%			353,697.33	552,984.77	561,518.23	570,489.59	578,420.53
Debt Service & Health			145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added			14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max			18,197,563.91	28,362,223.39	28,798,429.77	29,256,969.10	29,662,446.86
Over / (Under) CAP			9,451,674.70	(286,311.84)	(273,950.26)	(335,942.77)	(220,751.50)

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	800,000.00	1,995,000.00	(1,195,000.00)	-59.90%
Local	4,369,486.23	3,810,600.51	558,885.72	14.67%
State Aid	1,835,392.00	1,728,771.75	106,620.25	6.17%
State & Federal Grants	578,803.52	3,373,302.08	(2,794,498.56)	-82.84%
Delinquent Tax	1,800,000.00	800,000.00	1,000,000.00	125.00%
Local Purpose Tax	17,684,866.58	17,339,858.65	345,007.93	1.99%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	27,068,548.33	29,047,532.99	(1,978,984.66)	-6.81%
APPROPRIATIONS				
Salaries & Wages	8,281,904.23	8,229,000.44	52,903.79	0.64%
Other Expenses	6,930,619.00	6,759,544.00	171,075.00	2.53%
Statutory & Deferred Charges	2,469,910.00	2,402,730.00	67,180.00	2.80%
State & Federal Grants	601,124.52	3,391,623.08	(2,790,498.56)	-82.28%
Capital (without grants)	400,000.00	670,000.00	(270,000.00)	-40.30%
Debt Service	6,782,486.00	6,384,263.00	398,223.00	6.24%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,602,504.58	1,210,372.47	392,132.11	32.40%
TOTAL APPROPRIATIONS	27,068,548.33	29,047,532.99	(1,978,984.66)	-0.06813
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	17,684,866.58	17,339,858.65	345,007.93	1.99%
Local Tax Rate	0.4427	0.4350	0.0077	1.77%
Assessed Valuation	3,994,610,481	3,988,214,565	6,395,916	0.16%

STATUS OF "CAPS"

	<u>SPENDING CAP</u>		<u>2% LEVY CAP</u>	
	<u>CAP 2.50%</u>	<u>CAP COLA</u>		
CAP Base from Prior Year	16,407,313.02	16,407,313.02	17,778,486.65	MAX
Rate Applied	2.50%	3.50%	17,684,866.58	ACTUAL
Allowable CAP	16,817,495.85	16,981,568.98	(93,620.07)	+ OR ()
Additions:				Must be zero or () to Introduce Budget
See Sheet 3b	433,405.83	433,405.83		
Other				
Total CAP Allowable	17,250,901.67	17,414,974.80		
Budget Expenditures Sheet 19	16,408,000.00	16,408,000.00		
Remaining or (Excess)	842,901.67	1,006,974.80		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	10,163,517.14	11,828,777.63	(1,665,260.49)
Used to Fund Budget	800,000.00	1,995,000.00	(1,195,000.00)
Remaining Balance	9,363,517.14	9,833,777.63	(470,260.49)

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	97.96%	97.96%	0.00%
Used for Reserve for Taxes	98.75%	98.99%	-0.24%
Remaining	-0.79%	-1.03%	0.24%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	25,466,043.75	XXXXXXXXXXXX
2 Local District School Tax		
Actual	-	-
Estimate	-	XXXXXXXXXXXX
3 Regional School District Tax		
Actual	-	69,859,488.00
Estimate	73,350,000.00	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		-
Estimate		XXXXXXXXXXXX
5 County Tax		
Actual		28,978,162.97
Estimate	31,296,500.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		4,445,777.00
Estimate	4,669,000.00	XXXXXXXXXXXX
7 Municipal Open Space		
Actual		1,196,464.00
Estimate	1,200,000.00	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		-
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	135,981,543.75	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	9,383,681.75	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	126,597,862.00	
12 Amount of Item 11 divided by 98.75%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	128,200,366.58	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	-	
Regional School District Tax (Line 3 Above)	73,350,000.00	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	31,296,500.00	
Special District Tax (Line 6 Above)	4,669,000.00	
Municipal Open Space Tax (Line 7 Above)	1,200,000.00	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	17,684,866.58	
Total Amount (Line 12)	128,200,366.58	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	1,602,504.58	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	25,466,043.75	
Item 13 - Appropriation: Reserve for Uncollected Taxes	1,602,504.58	
Subtotal	27,068,548.33	
Less: Item 10 - Total Anticipated Revenues	9,383,681.75	
Amount to Be Raised by Taxation in Municipal Budget	17,684,866.58	

Local Tax for Municipal Purpose	17,684,866.58
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF HOPEWELL

COUNTY: MERCER

<u>Courtney Peters-Manning</u> Mayor's Name	<u>December 31, 2025</u> Term Expires
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Municipal Officials	
<u>Katherin M. Fenton-Newman</u> Municipal Clerk	Date of Orig. Appt. <u>C-1877</u> Cert. No.
<u>Mary Kennedy-Nadzak</u> Tax Collector	<u>T-1498</u> Cert. No.
<u>Julie Troutman</u> Chief Financial Officer	<u>N-0780</u> Cert. No.
<u>Robert P. Inverso</u> Registered Municipal Accountant	<u>CR00436</u> Lic. No.
<u>Steven Goodell</u> Municipal Attorney	

Official Mailing Address of Municipality

MUNICIPAL BUILDING
201 Washington Crossing Penn Rd
Titusville, NJ 08560

Fax #: 609 737-1022

Governing Body Members	
Name	Term Expires
<u>David Chait</u>	<u>12/31/2025</u>
<u>Kevin Kuchinski</u>	<u>12/31/2026</u>
<u>Uma Purandare</u>	<u>12/31/2024</u>
<u>Michael Ruger</u>	<u>12/31/2026</u>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of HOPEWELL, County of MERCER for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Trentonian

in the issue of _____, 2024

The Governing Body of the TOWNSHIP of HOPEWELL does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of HOPEWELL, County of MERCER, on April 15, 2024.

A Hearing on the Budget and Tax Resolution will be held at MUNICIPAL BUILDING, on May 20, 2024 at 6:30 pm o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	16,408,000.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	9,058,043.75
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	9,058,043.75
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 98.75% Percent of Tax Collections	1,602,504.58
4. Total General Appropriations (Item 9, Sheet 29)	27,068,548.33
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;"> Building Aid Allowance 2024 - \$ for Schools-State Aid 2023 - \$ </div> <div style="width: 35%; text-align: right;"> 2024 - \$ 2023 - \$ </div> </div>	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	9,383,681.75
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	17,684,866.58
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	29,047,532.99	128,580.00	1,581,254.00	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	29,047,532.99	128,580.00	1,581,254.00	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	27,570,190.91	94,541.48	1,458,379.35	-	-	-	-
Reserved	1,474,922.57	31,264.52	103,784.91	-	-	-	-
Unexpended Balances Canceled	2,419.51	2,774.00	19,089.74	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	29,047,532.99	128,580.00	1,581,254.00	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2023	26,289,149.00
Cap Base Adjustment:	
Subtotal	<u>26,289,149.00</u>
Exceptions Less:	
Total Other Operations	40,426.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	943,534.44
Total Additional Appropriations	
Total Capital Improvements	670,000.00
Total Debt Service	6,384,263.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	633,240.07
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	1,210,372.47
Total Exceptions	<u>9,881,835.98</u>
Amount on Which CAP is Applied	16,407,313.02
2.5% CAP	<u>410,182.83</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	16,817,495.85

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		16,817,495.85
Additions:		
New Construction (Assessor Certification)		33,405.83
2022 Cap Bank Utilized		
2023 Cap Bank Utilized		
The Parc - PILOT		400,000.00
Total Additions		<u>433,405.83</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>17,250,901.67</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>164,073.13</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>17,414,974.80</u>
Total General Appropriations for Municipal Purposes		<u>16,408,000.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u><u>(1,006,974.80)</u></u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	17,339,858.65
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	1,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>17,338,858.65</u>
Plus 2% CAP Increase	<u>346,777.17</u>
ADJUSTED TAX LEVY	<u>17,685,635.82</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>17,685,635.82</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

17,685,635.82

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	19,040.00
Allowable Pension Obligations Increases	39,405.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	1,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 59,445.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

17,745,080.82

Additions:

New Ratables - Increase for new construction	7,679,500
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.435</u>
New Ratable Adjustment to Levy	33,405.83
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

17,778,486.65

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

17,684,866.58

OVER OR (UNDER) 2% LEVY CAP

(93,620.07)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	16,989,830
Amount to be Raised by Taxation for Municipal Purpose	16,672,293
Available for Banking (CY 2024)	317,537
Amount Used in CY 2024	-
Balance to Expire	<u>317,537</u>

2022

Maximum Allowable Amount to be Raised by Taxation	17,371,138
Amount to be Raised by Taxation for Municipal Purpose	17,002,487
Available for Banking (CY 2024 - CY 2025)	368,651
Amount Used in CY 2024	-
Balance to Carry Forward (CY 2025)	<u>368,651</u>

2023

Maximum Allowable Amount to be Raised by Taxation	17,943,768
Amount to be Raised by Taxation for Municipal Purpose	17,339,859
Available for Banking (CY 2024 - CY 2026)	603,909
Amount Used in CY 2024	-
Balance to Carry Forward (CY 2025 - CY2026)	<u>603,909</u>

2024

Maximum Allowable Amount to be Raised by Taxation	17,778,487
Amount to be Raised by Taxation for Municipal Purpose	17,684,867
Available for Banking (CY 2025 - CY 2027)	93,620

Total Levy CAP Bank

1,066,180

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	800,000.00	1,995,000.00	1,995,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	800,000.00	1,995,000.00	1,995,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	30,000.00	30,000.00	30,780.00
Other	08-104			
Fees and Permits	08-105	390,000.00	407,000.00	397,937.22
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	125,000.00	105,000.00	127,181.06
Other	08-109			
Interest and Costs on Taxes	08-112	270,000.00	375,000.00	273,902.39
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	695,000.00	251,595.00	695,095.46
Anticipated Utility Operating Surplus	08-114			
SRECS	08-229	-	7,500.00	5,463.63
Cell tower	08-230	35,000.00	8,520.00	-
CHS staffing support	08-231	50,000.00	-	

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,445,017.00	1,630,632.00	1,989,070.16

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
 With Prior Written Consent of the Director of Local Government Services				
 Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Shared Services Police Services - Hopewell Borough	11-106	548,583.23	474,826.44	474,826.44
Shared Services Police Dispatch Services -Pennington Borough	11-115	77,746.00	76,222.00	76,222.00
Shared Services Senior Services Pennington	11-114	5,200.00	5,100.00	5,100.00
Shared Services Senior Services Hopewell Borough	11-114	5,200.00	5,100.00	5,100.00
Shared Services Animal Control Pennington	11-113	13,260.00	11,916.00	11,916.00
Shared Services Animal Control Hopewell Borough	11-113	12,240.00	11,000.00	11,000.00
Shared Services Health Services Pennington	11-114	51,000.00	37,499.00	37,499.00
Shared Services Health Services Hopewell Borough	11-114	42,840.00	31,500.00	31,500.00
Shared Services Electronic Recycling & Waste Pennington	11-107	2,000.00	2,000.00	2,000.00
Shared Services Electronic Recycling & Waste Pennington	11-107	2,000.00	2,000.00	2,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	760,069.23	657,163.44	657,163.44

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Body Armor Replacement Grant	10-505	2,483.63	2,111.52	2,111.52
Recycling Tonnage	10-569	27,419.28	24,132.71	24,132.71
				-
Municipal Alliance on Alcoholism and Drug Abuse	10-506	17,058.00	9,467.00	9,467.00
Opioid Settlement Fund	10-625	5,261.61	9,707.84	9,707.84
NJ DOH - Strengthening Local Public Health	10-621	-	406,046.00	406,046.00
Enhancing Local Public Health Infrastructure Grant	12-712	-	116,209.00	116,209.00
Lead Assistance Grant	10-622	-	7,800.00	7,800.00
NJ Governors Disaster Recovery	10-858	-	2,000,000.00	2,000,000.00
				-
NJ DOT	10-559	526,581.00	569,500.00	569,500.00
				-
NJ DEP Stormwater Assistance Grant	10-564	-	25,000.00	25,000.00
Clean Communities	10-602	-	63,328.01	63,328.01
NJ Click It or Ticket	10-507	-	7,000.00	7,000.00
NJ DCA Local Recreation Improvement	10-671	-	73,000.00	73,000.00
Mercer County Investment Initiative	10-840	-	60,000.00	60,000.00
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	578,803.52	3,373,302.08	3,373,302.08

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Reserve for Payment of Debt	08-227	670,000.00	315,000.00	315,000.00
Reserve for Debt Service from Affordable Housing Trust	08-245	200,000.00	20,000.00	20,000.00
Police Extra Duty Administration Fees	08-133	25,000.00	20,400.00	69,137.36
Administration Fees Uniform Construction Trust	08-242	20,000.00	20,000.00	20,000.00
Cable TV Franchise Fee	08-117	219,400.00	219,154.94	219,154.94
American Rescue Plan Revenue Loss	08-118	-	928,250.13	928,250.13
Local Cannabis Tax Revenue	08-240	30,000.00	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	1,164,400.00	1,522,805.07	1,571,542.43

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	800,000.00	1,995,000.00	1,995,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,445,017.00	1,630,632.00	1,989,070.16
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,835,392.00	1,728,771.75	1,728,771.34
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	760,069.23	657,163.44	657,163.44
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	578,803.52	3,373,302.08	3,373,302.08
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,164,400.00	1,522,805.07	1,571,542.43
Total Miscellaneous Revenues	13-099	6,783,681.75	8,912,674.34	9,319,849.45
4. Receipts from Delinquent Taxes	15-499	1,800,000.00	800,000.00	659,611.24
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	9,383,681.75	11,707,674.34	11,974,460.69
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	17,684,866.58	17,339,858.65	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	17,684,866.58	17,339,858.65	16,248,396.72
7. Total General Revenues	13-299	27,068,548.33	29,047,532.99	28,222,857.41

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
GENERAL GOVERNMENT						-		-
						-		-
Administration						-		-
Salary and Wages	20-100	1	278,000.00	305,000.00		305,000.00	234,271.47	70,728.53
Other Expenses	20-100	2	280,865.00	265,000.00		265,000.00	232,184.46	32,815.54
Governing Body						-		-
Salary and Wages	20-110	1	27,500.00	25,200.00		25,200.00	25,119.90	80.10
Other Expenses	20-110	2	11,000.00	15,000.00		15,000.00	7,571.87	7,428.13
Municipal Clerk						-		-
Salary and Wages	20-120	1	156,500.00	154,000.00		154,000.00	151,487.42	2,512.58
Other Expenses	20-120	2	42,000.00	47,000.00		47,000.00	31,523.47	15,476.53
Financial Administration						-		-
Salary and Wages	20-130	1	189,500.00	180,500.00		165,500.00	158,228.40	7,271.60
Other Expenses	20-130	2	40,000.00	42,000.00		42,000.00	38,660.00	3,340.00
Revenue Administration (Tax Collection)						-		-
Salary and Wages	20-145	1	101,400.00	98,000.00		103,000.00	95,480.06	7,519.94
Other Expenses	20-145	2	32,200.00	11,000.00		11,000.00	10,524.70	475.30
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Assessment of Taxes								
Salary and Wages	20-150	1	150,000.00	143,000.00		143,000.00	142,296.86	703.14
Other Expenses	20-150	2	54,000.00	47,000.00		47,000.00	41,524.69	5,475.31
						-		-
Legal Services						-		-
Other Expenses	20-155	2	325,000.00	333,000.00		333,000.00	313,750.00	19,250.00
Engineering						-		-
Other Expenses	20-165	2	95,000.00	172,000.00		172,000.00	141,500.00	30,500.00
Audit Services						-		-
Other Expenses	20-135	2	31,000.00	31,000.00		31,000.00	31,000.00	-
						-		-
Historic Preservation						-		-
Other Expenses	20-175	2	1,500.00	1,300.00		1,300.00	200.00	1,100.00
						-		-
Community Development						-		-
Salary and Wages	21-181	1	379,000.00	357,500.00		357,500.00	336,988.57	20,511.43
Other Expenses	21-181	2	135,000.00	81,000.00		81,000.00	65,644.85	15,355.15
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
INSURANCE						-		-
Liability Insurance	23-210	2	634,000.00	586,753.00		586,753.00	586,753.00	-
Medical Insurance	23-220	2	2,873,000.00	2,779,574.00		2,759,574.00	2,567,301.29	192,272.71
Health Benefits Waiver	23-222	2	68,000.00	60,000.00		60,000.00	51,349.77	8,650.23
Disability Insurance	23-215	2	6,000.00	6,000.00		6,000.00	4,176.41	1,823.59
						-		-
						-		-
PUBLIC SAFETY						-		-
Police Department						-		-
Salary and Wages	25-240	1	3,649,000.00	2,755,701.87		2,755,701.87	2,629,238.38	126,463.49
Salary and Wages ARP offset	25-240	1	-	928,250.13		928,250.13	928,250.13	-
Other Expenses	25-240	2	328,000.00	329,500.00		329,500.00	328,183.93	1,316.07
						-		-
Prosecutor						-		-
Salary and Wages	25-275	1	54,275.00	53,100.00		53,100.00	52,912.70	187.30
Other Expenses	25-275	2	25,200.00	25,200.00		25,200.00	25,200.00	-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
PUBLIC WORKS						-		-
Streets and Road						-		-
Salary and Wages	26-290	1	1,620,000.00	1,640,000.00		1,640,000.00	1,378,984.00	261,016.00
Other Expenses	26-290	2	296,000.00	400,000.00		400,000.00	286,984.73	113,015.27
						-		-
Buildings and Grounds						-		-
Salary and Wages	26-310	1	84,000.00	115,000.00		115,000.00	71,069.04	43,930.96
Other Expenses	26-310	2	130,000.00	134,000.00		134,000.00	125,083.18	8,916.82
						-		-
Sanitation						-		-
Other Expenses	26-305	2	49,000.00	37,000.00		37,000.00	32,052.28	4,947.72
						-		-
Fleet Maintenance						-		-
Salary and Wages	26-315	1	156,000.00	151,000.00		151,000.00	122,880.00	28,120.00
Other Expenses	26-315	2	125,000.00	123,000.00		123,000.00	116,316.07	6,683.93
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH and HUMAN SERVICES						-		-
Public Health Services						-		-
Salary and Wages	27-330	1	271,000.00	305,500.00		305,500.00	228,196.53	77,303.47
Other Expenses	27-330	2	44,000.00	31,500.00		31,500.00	23,665.96	7,834.04
Animal Control Services						-		-
Other Expenses	27-340	2	25,000.00	90,000.00		90,000.00	90,000.00	-
Senior Services						-		-
Salary and Wages	27-331	1	81,000.00	55,500.00		55,500.00	51,492.12	4,007.88
Other Expenses	27-331	2	10,800.00	14,000.00		14,000.00	12,697.01	1,302.99
Environmental Commission						-		-
Other Expenses	27-335	2	7,400.00	7,100.00		7,100.00	5,420.06	1,679.94
						-		-
RECREATION						-		-
Recreation Services and Programs						-		-
Salary and Wages	28-370	1	149,000.00	140,500.00		140,500.00	131,959.61	8,540.39
Other Expenses	28-370	2	6,000.00	6,000.00		6,000.00	3,894.47	2,105.53
Parks Maintenance						-		-
Salary and Wages	28-375	1	30,000.00	30,000.00		30,000.00	-	30,000.00
Other Expenses	28-375	2	29,000.00	27,000.00		27,000.00	24,320.08	2,679.92
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
UTILITIES AND BULK PURCHASES						-		-
Street Lighting	31-435	2	175,000.00	165,000.00		184,000.00	173,524.69	10,475.31
						-		-
Utilities	31-430	2	166,200.00	165,000.00		165,000.00	156,571.09	8,428.91
						-		-
Telephone and Communications	31-440	2	72,000.00	70,000.00		72,000.00	64,308.46	7,691.54
						-		-
Motor Fuels	31-447	2	185,000.00	215,000.00		215,000.00	172,057.19	42,942.81
						-		-
						-		-
						-		-
COURT AND PUBLIC DEFENDER						-		-
Municipal Court						-		-
Salary and Wages	43-490	1	226,000.00	223,000.00		223,000.00	219,227.13	3,772.87
Other Expenses	43-490	2	8,000.00	10,550.00		10,550.00	6,909.71	3,640.29
						-		-
Public Defender						-		-
Other Expenses	43-495	2	20,000.00	20,000.00		20,000.00	18,400.00	1,600.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
						-		-
Accumlated Absence	30-415	2	1,000.00	2,000.00		2,000.00	-	2,000.00
Water Utility	30-411	2	3,750.00	3,355.00		3,355.00	3,355.00	-
Storm Recovery Trust	30-412	2	1,000.00	1,000.00		1,000.00	-	1,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		13,938,090.00	14,014,584.00	-	14,005,584.00	12,750,690.74	1,254,893.26
B. Contingent	35-470				XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		13,938,090.00	14,014,584.00	-	14,005,584.00	12,750,690.74	1,254,893.26
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	7,602,175.00	7,660,752.00	-	7,650,752.00	6,958,082.32	692,669.68
Other Expenses (Including Contingent)	34-201	2	6,335,915.00	6,353,832.00	-	6,354,832.00	5,792,608.42	562,223.58

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		734,686.00	707,326.00		707,326.00	707,326.00	-
Social Security System (O.A.S.I.)	36-472		600,000.00	600,000.00		600,000.00	578,703.37	21,296.63
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,129,224.00	1,081,404.00		1,090,404.00	1,081,404.00	9,000.00
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		6,000.00	5,000.00		5,000.00		5,000.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		2,469,910.00	2,393,730.00	-	2,402,730.00	2,367,433.37	35,296.63
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		16,408,000.00	16,408,314.00	-	16,408,314.00	15,118,124.11	1,290,189.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Recycling Tonnage Tax	32-465	2	1,000.00	1,000.00		1,000.00	150.00	850.00
						-		-
INSURANCE						-		-
Medical Insurance	23-221	2	-	38,426.00		38,426.00		38,426.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		1,000.00	39,426.00	-	39,426.00	150.00	39,276.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Recycling - Mercer County Improvement Authority	42-107	2	492,055.00	265,923.00		265,923.00	265,923.00	-
Emergency Medical Services Dispatch Mercer County	42-115	2	16,140.00	15,380.00		15,380.00	15,380.00	-
						-		-
Electronic Recycling	42-107	2	4,000.00	4,000.00		4,000.00	4,000.00	-
						-		-
Police Services Salaries and Wages	42-106	1	508,583.23	434,826.44		434,826.44	306,962.92	127,863.52
Other Expenses	42-106	2	40,000.00	40,000.00		40,000.00	40,000.00	-
Dispatch Services Salaries and Wages	42-115	1	77,746.00	76,222.00		76,222.00	76,222.00	-
						-		-
Senior Services Salary and Wages	42-114	1	10,400.00	10,200.00		10,200.00	10,200.00	-
Senior Center - Pennington Borough	42-114	2	5,169.00	5,068.00		5,068.00	5,068.00	-
						-		-
Animal Control Services	42-113	2	25,500.00	22,916.00		22,916.00	22,916.00	-
						-		-
Health Services Salary and Wages	42-114	1	83,000.00	50,000.00		50,000.00	49,957.84	42.16
Other Expenses	42-114	2	10,840.00	18,999.00		18,999.00	1,448.00	17,551.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		1,273,433.23	943,534.44	-	943,534.44	798,077.76	145,456.68

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	18,000.00	14,000.00		14,000.00	14,000.00	-
						-	-	-
Body Armor Replacement Grant	41-505	2	2,483.63	2,111.52		2,111.52	2,111.52	-
						-	-	-
Municipal Alliance on Alcoholism and Drug Abuse	41-506	2	17,058.00	9,467.00		9,467.00	9,467.00	-
						-	-	-
Opioid Settlement Fund	41-625	2	5,261.61	9,707.84		9,707.84	9,707.84	-
						-	-	-
NJ Department of Transportation Grant	41-559	2	526,581.00	569,500.00		569,500.00	569,500.00	-
						-	-	-
Recycling Tonnage Grant	41-569	2	27,419.28	24,132.71		24,132.71	24,132.71	-
						-	-	-
SFSP Fire District Payment	41-541	2	4,321.00	4,321.00		4,321.00	4,321.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues						-	-	-
						-	-	-
NJ Disaster Recovery	41-858	2	-	2,000,000.00		2,000,000.00	2,000,000.00	-
NJ Department of Health & Senior Services	41-621	2	-	406,046.00		406,046.00	406,046.00	-
Enhancing Local Public Health	40-712	2	-	116,209.00		116,209.00	116,209.00	-
Local Recreation Improvement Grant	41-671	2	-	73,000.00		73,000.00	73,000.00	-
Mercer County Investment Initiative	41-840	2	-	60,000.00		60,000.00	60,000.00	-
						-	-	-
Click it or Ticket	41-507	1	-	7,000.00		7,000.00	7,000.00	-
Stormwater Assistance	41-564	2	-	25,000.00		25,000.00	25,000.00	-
Lead Grant Assistance	41-622	2	-	7,800.00		7,800.00	7,800.00	-
						-	-	-
Clean Communities	41-602	2	-	63,328.01		63,328.01	63,328.01	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		601,124.52	3,391,623.08	-	3,391,623.08	3,391,623.08	-
Total Operations - Excluded from "CAPS"	34-305		1,875,557.75	4,374,583.52	-	4,374,583.52	4,189,850.84	184,732.68
Detail:								
Salaries & Wages	34-305	1	679,729.23	578,248.44	-	578,248.44	450,342.76	127,905.68
Other Expenses	34-305	2	1,195,828.52	3,796,335.08	-	3,796,335.08	3,739,508.08	56,827.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		360,000.00	670,000.00	XXXXXXXXXX	670,000.00	670,000.00	-
						-		-
Capital Improvements Reserve for Turf	44-903	2	40,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		400,000.00	670,000.00	-	670,000.00	670,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		6,782,486.00	6,384,263.00	-	6,384,263.00	6,381,843.49	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		9,058,043.75	11,428,846.52	-	11,428,846.52	11,241,694.33	184,732.68

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		9,058,043.75	11,428,846.52	-	11,428,846.52	11,241,694.33	184,732.68
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		25,466,043.75	27,837,160.52	-	27,837,160.52	26,359,818.44	1,474,922.57
(M) Reserve for Uncollected Taxes	50-899		1,602,504.58	1,210,372.47	XXXXXXXXXX	1,210,372.47	1,210,372.47	XXXXXXXXXX
9. Total General Appropriations	34-499		27,068,548.33	29,047,532.99	-	29,047,532.99	27,570,190.91	1,474,922.57

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	16,408,000.00	16,408,314.00	-	16,408,314.00	15,118,124.11	1,290,189.89
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,000.00	39,426.00	-	39,426.00	150.00	39,276.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,273,433.23	943,534.44	-	943,534.44	798,077.76	145,456.68
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	601,124.52	3,391,623.08	-	3,391,623.08	3,391,623.08	-
Total Operations Excluded from "CAPS"	34-305	1,875,557.75	4,374,583.52	-	4,374,583.52	4,189,850.84	184,732.68
(C) Capital Improvements	44-999	400,000.00	670,000.00	-	670,000.00	670,000.00	-
(D) Municipal Debt Service	45-999	6,782,486.00	6,384,263.00	-	6,384,263.00	6,381,843.49	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,602,504.58	1,210,372.47	XXXXXXXXXX	1,210,372.47	1,210,372.47	XXXXXXXXXX
Total General Appropriations	34-499	27,068,548.33	29,047,532.99	-	29,047,532.99	27,570,190.91	1,474,922.57

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	22,825.00	55,000.00	55,000.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	22,825.00	55,000.00	55,000.00
Rents	08-503	65,000.00	68,100.00	68,940.73
Miscellaneous	08-505	3,000.00	2,125.00	4,477.51
Contribution from Current Fund	08-506	3,750.00	3,355.00	3,355.00
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	94,575.00	128,580.00	131,773.24

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	-	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	5,850.00	4,950.00		4,950.00	4,950.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	-	-		-		XXXXXXXXXX
Interest on Bonds	55-522	1,500.00	1,300.00		1,300.00	1,026.00	XXXXXXXXXX
Interest on Notes	55-523	2,500.00	2,500.00		2,500.00	-	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED WATER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	1,300.00	1,300.00		1,300.00	780.63	519.37
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL WATER UTILITY APPROPRIATIONS	55-599	94,575.00	128,580.00	-	128,580.00	94,541.48	31,264.52

DEDICATED SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM SEWER UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	256,487.00	369,268.00	369,268.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	256,487.00	369,268.00	369,268.00
Rents	08-503	1,423,353.00	1,202,000.00	1,245,187.03
Miscellaneous	08-505	15,000.00	9,000.40	22,818.77
Reserve for Debt Service	08-508	2,000.00	985.60	985.60
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,696,840.00	1,581,254.00	1,638,259.40

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	20,000.00		XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	119,155.00	110,050.00		110,050.00	110,050.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	5,600.00	-		-	-	XXXXXXXXXX
Interest on Bonds	55-522	35,300.00	35,300.00		35,300.00	27,317.44	XXXXXXXXXX
Interest on Notes	55-523	16,000.00	15,600.00		15,600.00	4,493.80	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	4,200.00	4,150.00		4,150.00	2,296.19	1,853.81
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532		19,218.00	XXXXXXXXXX	19,218.00	19,217.02	XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,696,840.00	1,581,254.00	-	1,581,254.00	1,458,379.35	103,784.91

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Interest on Tax Appeals, Developers Escrow Fund, Drug Abuse Resistance Education (DARE),
Developers Fees- Housing Trust Fund, Special Escrow (Performance Guarantees), Cable Television corporate sponsors, Cable TV Bequests/Gifts,
Municipal Alliance on Alc & Drug Abuse, Parking Offenses Adjudication, Municipal Public Defender, Distribution of Tobacco to Minors, Mercer County Insurance Fund,
Open Space, Recreation, Farmland and Historic Preservation Trust, Recreation Trust, UCC Code Enforcement, Storm Recovery, Skate Board Park donations, Law Enforcement Trust,
Outside Employment of OffDuty Police, Senior Transportation, Deer Management Task Force, Senior Services Coordinator, Accumulated Absences, Tree Planting Program and
Community Special Events Acceptance of Bequests/Gifts

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	13,440,643.16
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	2,344,181.21
Tax Title Lien Receivable	382,546.55
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	1,836.10
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	16,169,207.02

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	3,297,126.02
Reserves for Receivables	2,728,563.86
Surplus	10,163,517.14
Total Liabilities, Reserves and Surplus	16,189,207.02

School Tax Levy Unpaid	-
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	11,828,777.63	8,722,873.44
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 97.96%, 2022: 99.37%)	119,561,485.33	118,232,936.63
Delinquent Taxes	659,611.24	1,523,165.29
Other Revenues and Additions to Income	10,472,345.03	8,147,159.30
Total Funds	142,522,219.23	136,626,134.66
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	27,834,741.01	24,872,622.93
School Taxes (Including Local and Regional)	69,859,488.00	66,613,923.00
County Taxes (Including Added Tax Amounts)	29,019,666.48	27,850,998.62
Special District Taxes	5,644,306.60	5,437,777.33
Other Expenditures and Deductions from Income	500.00	22,035.15
Total Expenditures and Tax Requirements	132,358,702.09	124,797,357.03
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	132,358,702.09	124,797,357.03
Surplus Balance, December 31	10,163,517.14	11,828,777.63

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	10,163,517.14
Current Surplus Anticipated in 2024 Budget	800,000.00
Surplus Balance Remaining	9,363,517.14

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF HOPEWELL
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The six year Capital Budget covers the period of time from January 1, 2024 through December 31, 2029.

The projects set forth in this Capital Program have been developed with the assistance of the department heads and will not be subject to commitment or contract until the proper budget appropriations or necessary appropriating and financing ordinance is adopted.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Upgrades and Repairs to Administration Building		134,350.00			6,717.50			127,632.50	-
Upgrades and Repairs to Accessory Buildings		150,000.00			7,500.00			142,500.00	-
Upgrades and Repairs to the Public Works Building		15,000.00			750.00			14,250.00	-
Acquisition of Fleet Vehicles		156,000.00			7,800.00			148,200.00	-
Acquisition of Public Works Equipment		150,000.00			7,500.00			142,500.00	-
Acquisition of Public Safety Equipment		56,000.00			2,800.00			53,200.00	-
Parks and Facilities Upgrades and Repairs		690,000.00			29,000.00			361,000.00	300,000.00
Various Road Improvements		2,772,757.00			112,309.00		526,581.00	2,133,867.00	-
Various Drainage projects		463,470.00			23,174.00			440,296.00	
Traffic calming and guiderail Programs		225,000.00			11,250.00			213,750.00	
Public Transportation Enhancement		55,000.00			2,750.00			52,250.00	
Stormwater Mapping and Compliance		125,000.00			6,250.00			118,750.00	
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	4,992,577.00	-	-	217,800.50	-	526,581.00	3,948,195.50	300,000.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Sewer Capital - Pump Station Upgrades		123,500.00	23,500.00						100,000.00
Sewer Utility I&I Control		1,000,000.00							1,000,000.00
		-							
		-							
Water Utility Meter Replacement		50,000.00	-						50,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,173,500.00	23,500.00	-	-	-	-	-	1,150,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
Upgrades and Repairs to Administration Building		134,350.00		134,350.00	75,000.00	125,000.00	50,000.00	50,000.00	125,000.00
Upgrades and Repairs to Accessory Buildings		150,000.00		150,000.00	-	150,000.00	-	-	150,000.00
Upgrades and Repairs to the Public Works Building		15,000.00		15,000.00	15,000.00	-	15,000.00	-	15,000.00
Acquisition of Fleet Vehicles		156,000.00		125,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Acquisition of Public Works Equipment		150,000.00		-	-	100,000.00	-	-	100,000.00
Acquisition of Public Safety Equipment		56,000.00		60,000.00	60,000.00	75,000.00	75,000.00	75,000.00	75,000.00
Parks and Facilities Upgrades and Repairs		690,000.00		300,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
Various Road Improvements		2,772,757.00		2,500,000.00	3,800,000.00	2,500,000.00	3,800,000.00	3,800,000.00	2,500,000.00
Various Drainage projects		463,470.00		463,470.00	400,000.00	1,000,000.00	400,000.00	400,000.00	1,000,000.00
Traffic calming and guiderail Programs		225,000.00		225,000.00	225,000.00	225,000.00	225,000.00	225,000.00	225,000.00
Public Transportation Enhancement		55,000.00		55,000.00	-	-	50,000.00	-	-
Stormwater Mapping and Compliance		125,000.00		125,000.00		100,000.00		100,000.00	
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	4,992,577.00	XXXXXXXXXX	4,152,820.00	4,800,000.00	4,500,000.00	4,840,000.00	4,875,000.00	4,415,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
Sewer Capital - Pump Station Upgrades		123,500.00		23,500.00	-	50,000.00		50,000.00	-
Sewer Utility I&I Control		1,000,000.00			250,000.00	250,000.00	250,000.00	250,000.00	250,000.00
		-							
		-							
Water Utility Meter Replacement		50,000.00		-	25,000.00	-	25,000.00		
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,173,500.00	XXXXXXXXXX	23,500.00	275,000.00	300,000.00	275,000.00	300,000.00	250,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
		-							
		-							
		-							
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	6,166,077.00	XXXXXXXXXX	4,176,320.00	5,075,000.00	4,800,000.00	5,115,000.00	5,175,000.00	4,665,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
Upgrades and Repairs to Administration Building	134,350.00			6,717.50						
Upgrades and Repairs to Accessory Buildings	150,000.00			7,500.00						
Upgrades and Repairs to the Public Works Building	15,000.00			750.00						
Acquisition of Fleet Vehicles	156,000.00			7,800.00						
Acquisition of Public Works Equipment	150,000.00			7,500.00						
Acquisition of Public Safety Equipment	56,000.00			2,800.00						
Parks and Facilities Upgrades and Repairs	690,000.00			34,500.00						
Various Road Improvements	2,772,757.00			138,637.85						
Various Drainage projects	463,470.00			23,173.50						
Traffic calming and guiderail Programs	225,000.00			11,250.00						
Public Transportation Enhancement	55,000.00			2,750.00						
Stormwater Mapping and Compliance	125,000.00			6,250.00						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	4,992,577.00	-	-	249,628.85	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF HOPEWELL

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
Sewer Capital - Pump Station Upgrades	123,500.00			6,175.00						
Sewer Utility I&I Control	1,000,000.00			50,000.00						
	-			-						
	-			-						
Water Utility Meter Replacement	50,000.00			2,500.00						
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	-			-						
	-			-						
TOTAL - THIS PAGE	1,173,500.00	-	-	58,675.00	-	-	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 13,938,090.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 2,469,910.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,875,557.75
(c) Capital Improvements	44-999	\$ 400,000.00
(d) Municipal Debt Service	45-999	\$ 6,782,486.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,602,504.58
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 27,068,548.33

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 20 day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 20 day of May, 2024, Katherine Fenton-Newman, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023		
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	1,198,383.00	1,196,464.00	1,198,529.60	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1	25,000.00	50,000.00	-	50,000.00	
Interest Income	54-113	75,000.00	38,000.00	113,299.59	Other Expenses	54-385-2	75,000.00	150,000.00	55,213.16	94,786.84	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101		180,908.00		Salaries & Wages	54-375-1	30,000.00	30,000.00	19,336.70	10,663.30	
					Other Expenses	54-372-2	125,000.00	55,000.00	95,927.73	*	
Project Reimbursement	54-124			11,636.81	Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
Capital Reserve for Debt	54-176	225,175.00			Other Expenses	54-176-2	100,000.00			-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	1,498,558.00	1,415,372.00	1,323,466.00	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Year Referendum Passed/Implemented:			1999 <i>(Date)</i>		Payment of Bond Principal	54-920-2	949,263.00	910,881.00	910,881.00	xxxxxxxxxx	
Rate Assessed:		\$	0.0300		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx	
Total Tax Collected to date:		\$	25,773,945.93		Interest on Bonds	54-930-2	194,295.00	219,491.00	219,490.72	xxxxxxxxxx	
Total Expended to date:		\$	29,095,057.64		Interest on Notes	54-935-2				xxxxxxxxxx	
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2				-	
Recreation land preserved in 2023:					Total Trust Fund Appropriations:	54-499	1,498,558.00	1,415,372.00	1,300,849.31	155,450.14	
Farmland preserved in 2023:											

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF HOPEWELL

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

NONE

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

15-Apr-24
Date

Katherine Fenton Newman
Clerk of the Governing Body