

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)**

POPULATION LAST CENSUS 17,491
NET VALUATION TAXABLE 2022 3,884,121,556
MUNICODE 1106
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

 TOWNSHIP of HOPEWELL , County of MERCER

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature rinverso@inversocpa.com

Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or
(which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Julie Troutman , am the Chief Financial
Officer, License # N-0780 , of the TOWNSHIP of
 HOPEWELL , County of MERCER and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2022.

Signature jtroutman@hopewelltp.org

Title Chief Financial Officer

Address 201 Washington Crossing-Pennington Road

Phone Number 609-737-0630

Fax Number 609-737-1022

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert P. Inverso
(Registered Municipal Accountant)

Inverso & Stewart, LLC
(Firm Name)

651 Route 73 North, Suite 402
(Address)

Marlton, NJ 08053
(Address)

(856) 983-2244
(Phone Number)

(856) 983-6674
(Fax Number)

Certified by me

this 28th day February, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF HOPEWELL
Chief Financial Officer:	Julie Troutman
Signature:	jtroutman@hopewelltp.org
Certificate #:	N-0870
Date:	2/28/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF HOPEWELL
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000738
Fed I.D. #

TOWNSHIP OF HOPEWELL
Municipality

MERCER
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>927,000.00</u>	\$ <u>831,925.24</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☒ Single Audit
☐ Program Specific Audit
☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jtroutman@hopewelltp.org
Signature of Chief Financial Officer

2/28/2023
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HOPEWELL,
County of MERCER during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,988,214,565.00

dkeough@hopewelltp.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL
MUNICIPALITY

MERCER
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		15,083,421.53	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		897.87	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	5.89		
CURRENT	614,300.28		
SUBTOTAL		614,306.17	
TAX TITLE LIENS RECEIVABLE		385,716.51	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM SEWER UTILITY FUND		1,836.10	
REVENUE ACCOUNTS RECEIVABLE		7,379.77	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		16,093,557.95	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	16,093,557.95	-
APPROPRIATION RESERVES		975,722.71
ENCUMBRANCES PAYABLE		577,934.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		54,015.19
PREPAID TAXES		784,072.86
ACCOUNTS PAYABLE		2,280.00
RESERVE FOR MASTER PLAN		17,019.62
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
BURIAL PERMITS		70.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		658,162.93
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		100,000.00
RESERVE FOR REVALUATION		12,353.25
RESERVE FOR HISTORIC BUILDING REPAIRS		10,935.00
RESERVE FOR MUNICIPAL RELIEF FUND		83,543.76
PAGE TOTAL	16,093,557.95	3,276,109.32

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	16,093,557.95	3,276,109.32
SUBTOTAL	16,093,557.95	3,276,109.32 "C"
RESERVE FOR RECEIVABLES		1,009,238.55
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		11,808,210.08
TOTALS	16,093,557.95	16,093,557.95

(Do not crowd - add additional sheets)

Sheet 3a.1

AS AT DECEMBER 31, 2022

TOTALS

9,746.36

9,746.36

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	1,679,321.18	
GRANTS RECEIVABLE	3,148,691.69	
DUE FROM/TO CURRENT FUND		78,505.28
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,813,476.86
UNAPPROPRIATED RESERVES		936,030.73
TOTALS	4,828,012.87	4,828,012.87

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	5,050.25	
DUE TO -		
DUE TO STATE OF NJ		1,155.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,895.25
FUND TOTALS	5,050.25	5,050.25
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,864,732.18	
Accounts Receivable - TAP Greenwood/Pederson	78,505.28	
Reserve for Open Space		2,943,237.46
FUND TOTALS	2,943,237.46	2,943,237.46
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	10,316,859.79	
Due to Current Fund - Planning		499.42
Due to State of NJ - UCC Fees		69,773.00
Reserve for Other Trust		1,615,236.85
Reserve for Plot Plan		28,495.81
Reserve for Off-Site Improvements		646,736.57
Reserve for Performance Guarantees		5,163,272.28
Reserve for Recreation & Senior Citizens		246,381.97
Reserve for Flexible Spending		12,686.05
OTHER TRUST FUNDS PAGE TOTAL	10,316,859.79	7,783,081.95

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2022</u>
POAA	114.61	10.00		124.61
Mercer County JIF	23,368.42		945.00	22,423.42
Municipal Alliance	-			-
Reed Road Escrow	1,632.00			1,632.00
DOT Reserve	7,444.72			7,444.72
Allocated Escrow	264,841.94	89,900.00	92,239.32	262,502.62
Employee Safety Program	57.91			57.91
Special Escrow	103,538.38			103,538.38
Lovero	5,538.00			5,538.00
Uniform Construction Code	269,188.47	1,249,219.52	661,692.40	856,715.59
Ride Provide	8,599.10	1,140.00	1,958.40	7,780.70
Historic Book Sales	1,005.75	90.00		1,095.75
Background ID Check	6,645.50			6,645.50
Municipal Forfeiture	6,971.58	355.32	800.00	6,526.90
Deer Management Task Force	6,832.61	3,430.00	216.74	10,045.87
Green Team Lions	100.00			100.00
Plot Plan Escrow	26,642.16	3,204.65	1,351.00	28,495.81
FSA	12,041.35	8,970.46	8,325.76	12,686.05
Planning	461,845.98	811,307.39	347,587.08	925,566.29
Senior Service Director	11,680.96	35,000.00	31,530.76	15,150.20
Affordable Housing	243,478.91	55,923.93	115,588.81	183,814.03
Community Activities	208.60		208.60	-
Off-Site Improvements	641,471.57	5,275.00	10.00	646,736.57
Performance Guarantees	214,904.96	4,949,267.32	900.00	5,163,272.28
Recreation	538,371.79	398,197.90	690,187.72	246,381.97
Tax Sale Premium	1,696,900.00	478,700.00	839,600.00	1,336,000.00
Tax Title Lien	-	532,744.26	532,491.86	252.40
Unemployment Compensation	72,375.86	7,592.36	-	79,968.22
Stream Corridor	750.00	900.00	-	1,650.00
				-
Public Defender	178.50	4,689.00	4,500.00	367.50
Retirement Reserve	40,000.00	201,000.00		241,000.00
Reserve for Found Money	3,712.69			3,712.69
				-
Snow Removal	46,838.58			46,838.58
PBA Donations	950.23		950.23	-
Security Deposits	6,495.72	27.09		6,522.81
Federal Forfeiture Funds	900.00			900.00
PAGE TOTAL	\$ 4,725,626.85	\$ 8,836,944.20	\$ 3,331,083.68	\$ 10,231,487.37

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

AS AT DECEMBER 31, 2022

(Do not crowd • add additional sheets)

AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	111,823.62	14,971,597.91		15,083,421.53
Grant Fund		1,681,055.69	1,734.51	1,679,321.18
Trust - Animal Control		5,063.72	13.47	5,050.22
Trust - Assessment				-
Trust - Municipal Open Space	7,159.99	2,857,572.19		2,864,732.18
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		10,525,943.17	209,083.38	10,316,859.79
Trust - Arts and Culture				-
General Capital		12,183,724.36	53,758.34	12,129,966.02
Public Assistance		9,746.36		9,746.36
<u>UTILITIES:</u>				
Water Operating	72.65	267,814.19		267,886.84
Sewer Operating	11,406.01	740,482.01		751,888.02
Water Capital		70,753.33	72.65	70,680.68
Sewer Capital		338,356.32	2,978.53	335,377.79
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	130,462.27	43,652,109.25	267,640.88	43,514,930.64

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rinverso@inversocpa.com

Title: Auditor

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton:	
General Capital Green Trust #3735 (CLOSED)	-
General Capital Account #3925	1,677,779.04
Open Space Capital I Account #3974	3,789,844.31
Animal Control Account #3677	5,063.72
Current Fund Account #3255	14,967,727.71
Water Capital Account #3933	70,753.33
Grant Fund Account #3511	1,681,055.69
Trust Fund Account #3529	1,529,010.31
Community Activities Account #3537 (CLOSED)	-
Planning Account #3594	4,755.70
Accounts Payable #3479	200,160.31
Tax Collectors Premium Account #3644	1,337,392.23
Tax Title Lien Account #3610	285.83
Offsite Fund Account #3719	647,401.36
Unemployment Compensation Account #3636	79,968.22
Water Operating Account #3552	267,814.19
FSA Account #3669	12,686.05
Recreation Trust Account #3628	246,652.08
Payroll Account #3487	5,170.41
Sewer Operating #3685	740,482.01
Public Assistance Account #3651	9,746.36
Sewer Capital Account #3941	70,273.20
Affordable Housing Trust #7751	183,814.03
Open Space Trust #7744	2,857,572.19
Green Acres Funding #2298	-
Stream Corridor #7355	1,651.70
Disbursement Account #2 Stream Account #6588	-
PILOT Escrow Master #1720	150,846.53
Security Deposit - Duclos-Geelan #6616	1,962.85
Security Deposit - Hallet #6608	4,559.96
Municipal Forfeiture Program #6541	6,526.90
Agency Account #8296	15.72
NJ Cash Management	
117-10189-171 Current Account	3,870.20
PAGE TOTAL	30,554,842.14

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	30,554,842.14
NJARM	
217-22 Sewer Capital	3,000.00
217-23 Sewer Capital	32.59
217-10 General Capital	847,261.06
217-11 General Capital	5,984.60
217-50 Sewer Capital	91,488.53
217-51 Sewer Capital	994.07
217-16 General Capital	2,369,669.13
217-17 General Capital	18,020.91
217-74 General Capital	100,000.00
217-75 General Capital	641.89
217-76 Water Capital	-
217-77 Water Capital	-
217-80 Open Space Capital	302,888.00
217-81 Open Space Capital	3,268.38
217-88 General Capital	46,000.00
217-89 General Capital	295.73
217-90 Sewer Capital	48,279.00
217-91 Sewer Capital	524.57
217-96 General Capital	-
217-98 Sewer Capital	3,215.49
217-99 Sewer Capital	34.94
271-00 General Capital	46,698.50
271-01 General Capital	317.13
271-02 Sewer Capital	98.55
271-03 Sewer Capital	1.07
271-04 General Capital	397,435.76
271-05 General Capital	2,562.90
271-06 Sewer Capital	13,495.47
271-07 Sewer Capital	146.63
271-08 General Capital	108,035.47
271-09 General Capital	712.48
217-12 General Capital	2,449,921.48
217-13 General Capital	16,387.59
217-14 Sewer Capital	105,600.00
217-15 Sewer Capital	1,172.21
PAGE TOTAL	37,539,026.27

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Federal Grants						-
FEMA Generator	150,611.70					150,611.70
TAP - Mt Rose Segment of Lawrence Trail Project	905,217.19					905,217.19
American Rescue Plan (ARP) Revenue Loss	-	927,000.00	927,000.00			-
						-
State Grants						-
NJ DCA - Woolsey Park Bandshell Grant	-	500,000.00	375,000.00			125,000.00
Historic Sites - Mt. Rose Distillery	14,910.00				14,910.00	-
NJ Dept. of Environmental Protection	4,460.00					4,460.00
Clean Communities	-	56,461.77	56,461.77			-
Body Armor Grant	-	1,516.77	1,516.77			-
DOT - Scotch Road	222,215.15		101,124.16		121,090.99	-
DOT - Harborton Rocktown	515,000.00		349,809.85			165,190.15
DOT - Harborton Rocktown North 2022	-	280,000.00				280,000.00
Recycling Tonnage Grant	-	28,800.35	28,800.35			-
LHT Bikeway	87,500.00		87,500.00			-
It Pays To Plug In - NJDEP	5,000.00					5,000.00
DOT - Bull Run	249,368.03				249,368.03	-
DOT - Van Brunt	120,403.08				120,403.08	-
PAGE TOTALS	2,274,685.15	1,793,778.89	1,927,212.90	-	505,772.10	1,635,479.04

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	2,274,685.15	1,793,778.89	1,927,212.90	-	505,772.10	1,635,479.04
Mt. Rose Distillery West	56,502.94		52,556.33			3,946.61
Mt. Rose Distillery Construction	280,801.00					280,801.00
DOT - Titusville Pennington Road	299,234.04					299,234.04
NJ- Strengthening Local Public Health	291,042.00	274,735.00	234,041.00		85,694.00	246,042.00
2021 Body Worn Camera	69,292.00					69,292.00
NJ DCA - 911 Upgrades Grant	-	600,000.00				600,000.00
						-
Local Grants						-
Mercer County - Drug Alliance Program	41,276.52			(1,253.00)	40,023.52	-
Mercer County - Drug Alliance Prog. - Twp. Match	8,908.00		10,161.00	1,253.00		-
Municipal Alliance on Alcoholism % Drug Abuse	-	9,467.00				9,467.00
Muni Alliance - GCADA Youth Leadership Grant 2023	-	4,430.00				4,430.00
Pennington Day Grant	-	250.00	250.00			-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	3,321,741.65	2,682,660.89	2,224,221.23	-	631,489.62	3,148,691.69

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2022	Budget Revenue Realized	Received	Other	Canceled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	3,321,741.65	2,682,660.89	2,224,221.23	-	631,489.62	3,148,691.69
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,321,741.65	2,682,660.89	2,224,221.23	-	631,489.62	3,148,691.69

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriations By 40A:4-87				
Federal Grants							
FEMA Generator	180,103.70						180,103.70
TAP - LHT	826,711.91						826,711.91
Compact Grant - Titusville Sidewalk	270.00				(270.00)		-
Energy Efficiency & Conservation Block Grant II	4,552.75						4,552.75
American Rescue Plan (ARP)	-	927,000.00		927,000.00			-
							-
State Grants							
Historic Sites Committee	37,410.00					29,910.00	7,500.00
Drunk Driving Enforcement Fund	11,539.98			1,359.00			10,180.98
Highway Traffic Safety Grant	631.07						631.07
Clean Communities Grant - 2020 and Later	-		56,461.77	11,889.00	38,860.99		83,433.76
Clean Communities Grant - Prior to 2020	546,939.48			18,807.67	(38,860.99)		489,270.82
Municipal Storm Water Management - Phase I	1,051.44						1,051.44
Pothole Repair Grant	2,576.84						2,576.84
Tobacco Age of Sale Enforcement Grant	292.99						292.99
Body Armor Replacement Grant	2,280.10	1,516.77		3,449.60			347.27
Route 31 Aggressive Driving	799.99						799.99
DOT - Scotch Road	110,558.99						-
PAGE TOTALS	1,725,719.24	928,516.77	56,461.77	962,505.27	10,532.00	121,090.99	1,607,453.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,725,719.24	928,516.77	56,461.77	962,505.27	10,262.00	151,000.99	1,607,453.52
State Forfeiture Funds	328.53			328.53			-
DOT - Titusville Road	275,220.97			20,165.41			255,055.56
Delaware Green River Partnership Grant	1,730.00				270.00		2,000.00
Emergency Management Grant (Homeland Security)	2,226.00						2,226.00
Municipal Stormwater Regulation Program	214.14						214.14
Design Guidelines	171.03						171.03
Livable Communities PILOT Program - Smith's Cross	2,500.00						2,500.00
Pandemic Influenza Program	0.20						0.20
Public Health Practice Standards Grant	48.14						48.14
DOT - Harborton Rocktown 2021	515,000.00			468,067.21			46,932.79
DOT - Harborton Rocktown 2022	-	280,000.00					280,000.00
Soil Conservation - Community Forestry Management	1,500.00					1,500.00	-
Recycling Tonnage Grant	8,664.41	28,800.35		33,023.21			4,441.55
Clean Air Cool Planet	1,744.07						1,744.07
DOT - Harb-Rocktown Rd	3,632.87					3,632.87	-
2021 Body Worn Camera	69,292.00			50,000.00			19,292.00
Sustainable NJ - Green Team	421.30						421.30
It Pays To Plug In - NJDEP	14,400.00						14,400.00
PAGE TOTALS	2,622,812.90	1,237,317.12	56,461.77	1,534,089.63	10,532.00	156,133.86	2,236,900.30

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,622,812.90	1,237,317.12	56,461.77	1,534,089.63	10,532.00	156,133.86	2,236,900.30
Sustainable NJ - Solar Challenge	268.38						268.38
DOT - Bull Run	249,368.03					249,368.03	-
DOT - Van Brunt	120,403.08					120,403.08	-
NJ - Strengthening Local Public Health	215,721.82		274,735.00	160,933.13	(12,286.74)	85,694.00	231,542.95
NJ DCA - Woolsey Park Bandshell Grant.	-	500,000.00		63,902.48			436,097.52
NJ DCA - 911 Upgrades Grant	-		600,000.00				600,000.00
Hardy Plant Society MAG							-
Drug Alliance (HVRSD)							-
Local Grants							-
ANJEC	860.00						860.00
DVRPC - Mt. Rose Distillery West	-			(3,946.61)			3,946.61
DVRPC - Mt. Rose Distillery Construction	280,801.00						280,801.00
Drainage Open Space Inventory	5,000.00			5,000.00			-
BMS Water Main Surveying	9,123.10						9,123.10
Hardy Plant Society MAG	475.00			475.00			-
Municipal Alliance on Alcoholism & Drug Abuse	56,989.91	23,467.00		24,161.00		46,828.91	9,467.00
Harvest Fair I - Bones	4.06			4.06			-
PAGE TOTALS	3,561,827.28	1,760,784.12	931,196.77	1,784,618.69	(1,754.74)	658,427.88	3,809,006.86

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,561,827.28	1,760,784.12	931,196.77	1,784,618.69	(1,754.74)	658,427.88	3,809,006.86
Muni Alliance - GCADA Youth Leadership Grant 2023	-		4,430.00				4,430.00
Pennington Day Grant	-		250.00	210.00			40.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	3,561,827.28	1,760,784.12	935,876.77	1,784,828.69	(1,754.74)	658,427.88	3,813,476.86

Grant	Balance Jan. 1, 2022	Transferred from 2022		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
State Grants						
American Rescue Plan (ARP)	927,625.06	927,000.00		927,625.07		928,250.13
Woolsey Park Band Shell	375,000.00	375,000.00				-
National Opioid Settlement	-			5,669.08		5,669.08
Body Armor Grant	-			2,111.52		2,111.52
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,302,625.06	1,302,000.00	-	935,405.67	-	936,030.73

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	-
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	-
Levy Calendar Year 2022	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	-	XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	-
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	-
Levy Calendar Year 2022	xxxxxxxxxx	66,613,923.00
Paid	66,613,923.00	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	-	xxxxxxxxxx
# Must include unpaid requisitions.	66,613,923.00	66,613,923.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	-
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	-
Levy Calendar Year 2022	xxxxxxxxxx	-
Paid	-	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	-	xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxx	16,499.80
2022 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	23,697,084.62
County Library	xxxxxxxxxx	2,436,546.14
County Health	xxxxxxxxxx	-
County Open Space Preservation	xxxxxxxxxx	1,080,441.86
Due County for Added and Omitted Taxes	xxxxxxxxxx	658,162.93
Paid	27,230,572.42	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxxx
County Taxes	-	xxxxxxxxxx
Due County for Added and Omitted Taxes	658,162.93	xxxxxxxxxx
	27,888,735.35	27,888,735.35

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	-
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	4,244,371.16	xxxxxxxxxx	xxxxxxxxxx
Sewer -	-	xxxxxxxxxx	xxxxxxxxxx
Water -	-	xxxxxxxxxx	xxxxxxxxxx
Garbage -	-	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2022 Levy		xxxxxxxxxx	4,244,371.16
Paid		4,244,371.16	xxxxxxxxxx
Balance - December 31, 2022		-	xxxxxxxxxx
		4,244,371.16	4,244,371.16

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,311,000.00	1,311,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,815,637.33	6,125,747.53	310,110.20
Added by N.J.S.A. 40A:4-87 (List on 17a)	935,876.77	935,876.77	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,751,514.10	7,061,624.30	310,110.20
Receipts from Delinquent Taxes	1,113,300.00	1,523,165.29	409,865.29
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	17,002,487.34	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	17,002,487.34	19,514,450.77	2,511,963.43
	26,178,301.44	29,410,240.36	3,231,938.92

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	118,232,936.63
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	66,613,923.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	27,214,072.62	xxxxxxxx
Due County for Added and Omitted Taxes	658,162.93	xxxxxxxx
Special District Taxes	4,244,371.16	xxxxxxxx
Municipal Open Space Tax	1,193,406.17	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,205,450.02
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,514,450.77	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	119,438,386.65	119,438,386.65

STATEMENT OF GENERAL BUDGET REVENUES 2022
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jtroutman@hopewelltp.org

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted	25,242,424.67
2022 Budget - Added by N.J.S.A. 40A:4-87	935,876.77
Appropriated for 2022 (Budget Statement Item 9)	26,178,301.44
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	26,178,301.44
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	26,178,301.44
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	23,897,128.71
Paid or Charged - Reserve for Uncollected Taxes	1,205,450.02
Reserved	975,722.71
Total Expenditures	26,078,301.44
Unexpended Balances Canceled (see footnote)	100,000.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	310,110.20
Delinquent Tax Collections	xxxxxxxx	409,865.29
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	2,511,963.43
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxx	100,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxx	498,160.53
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	587,267.90
Prior Years Interfunds Returned in 2022	xxxxxxxx	106.57
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2022	-	xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2022	1,836.10	xxxxxxxx
Prior Year Tax Overpayments Created	19,301.18	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,396,336.64	xxxxxxxx
	4,417,473.92	4,417,473.92

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	8,722,873.44
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	4,396,336.64
4. Amount Appropriated in the 2022 Budget - Cash	1,311,000.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	11,808,210.08	xxxxxxxx
	13,119,210.08	13,119,210.08

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		15,083,421.53
Investments		
Sub Total		15,083,421.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,276,109.32
Cash Surplus		11,807,312.21
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	897.87	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		897.87
		11,808,210.08

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.: 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 112,007,390.09
2. Amount of Levy - Special District Taxes	\$ 4,244,371.16
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ 5,296.71
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 2,721,528.56
5a. Subtotal 2022 Levy	\$ 118,978,586.52
5b. Reductions Due to Tax Appeals**	\$
5c. Total 2022 Tax Levy	\$ 118,978,586.52
6. Transferred to Tax Title Liens	\$ 52,088.93
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$ 79,260.68
9. Discount Allowed	\$
10. Collected in Cash: In 2021	\$ 879,270.76
In 2022*	\$ 116,652,762.00
Homestead Benefit Credit	\$ 625,153.87
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ 75,750.00
Total To Line 14	\$ 118,232,936.63
11. Total Credits	\$ 118,364,286.24
12. Amount Outstanding December 31, 2022	\$ 614,300.28
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<u>99.37%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 118,232,936.63
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 118,232,936.63

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 118,232,936.63
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 118,232,936.63
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 118,978,586.52
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.37%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 118,232,936.63
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 118,232,936.63
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 118,978,586.52
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.37%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	1,208.22
2. Senior Citizens Deductions Per Tax Billings	5,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	69,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	73,643.91
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	897.87
Due To State of New Jersey	-	xxxxxxxx
	75,750.00	75,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00
Line 3	69,250.00
Line 4	1,500.00
Sub - Total	75,750.00
Less: Line 7	-
To Item 10, Sheet 22	75,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	100,000.00
Taxes Pending Appeals	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance - December 31, 2022		100,000.00	xxxxxxxxxx
Taxes Pending Appeals*	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		100,000.00	100,000.00

mkennedy@hopewelltp.org

Signature of Tax Collector

T-1498

License #

2/28/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,326,620.62	xxxxxxxxxx
A. Taxes	1,008,057.67	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	318,562.95	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	250.00
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		525,535.97	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1) 22,118.59
B. Tax Title Liens - Transfers from Taxes		(1) 22,118.59	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	1,851,906.59
8. Totals		1,874,275.18	1,874,275.18
9. Balance Brought Down		1,851,906.59	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	1,523,165.29
A. Taxes	1,511,219.16	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	11,946.13	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2022 Tax Sale		4,892.17	xxxxxxxxxx
12. 2022 Taxes Transferred to Liens		52,088.93	xxxxxxxxxx
13. 2022 Taxes		614,300.28	xxxxxxxxxx
14. Balance - December 31, 2022		xxxxxxxxxx	1,000,022.68
A. Taxes	614,306.17	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	385,716.51	xxxxxxxxxx	xxxxxxxxxx
15. Totals		2,523,187.97	2,523,187.97

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **82.24%**

17. Item No.14 multiplied by percentage shown above is **822,418.65** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022		XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2022

Realized in 2022 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
Emergency Authorization - Municipal*	\$ 242,000.00	\$ 242,000.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 242,000.00	\$ 242,000.00	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2022
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS

N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
	Not Applicable						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

jtroutman@hopewelltwp.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	53,308,000.00	
Issued	xxxxxxxx		
Paid	5,885,000.00	xxxxxxxx	
Outstanding - December 31, 2022	47,423,000.00	xxxxxxxx	
	53,308,000.00	53,308,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 6,015,000.00
2023 Interest on Bonds*		\$ 1,150,633.54	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 1,150,633.54

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	23,087.82	
Issued	xxxxxxxx		
Paid	23,087.82	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	23,087.82	23,087.82	
2023 Loan Maturities			\$ -
2023 Interest on Loans			\$ -
Total 2023 Debt Service for Green Trust Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,689,000.00		8,689,000.00			-	347,560.00	
PAGE TOTALS	8,689,000.00		8,689,000.00			-	347,560.00	

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. NONE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1. NONE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements								
Village of Titusville Sidewalks	7,390.97						7,390.97	
Various Capital Improvements	1,509.50					1,509.50	-	
Hopewell Trail System	100,000.00						100,000.00	
Various Capital Improvements	390,388.00				87,500.00		302,888.00	
Various Capital Improvements	109,841.36					63,841.36	46,000.00	
Various Capital Improvements	3.64					3.64	-	
Various Capital Improvements	81,000.00				34,301.50		46,698.50	
Various Capital Improvements	412,702.10				10,729.84	4,536.50	397,435.76	
Various Capital Improvements	1,104,157.03			(160,000.00)	170,392.53	665,729.03	108,035.47	
Planning and Design Pond Dredging		681,881.26			11,746.75			670,134.51
Various Capital Improvements	2,399,873.84			(545,000.00)	284,200.21	783,412.57	787,261.06	
Various Capital Improvements	369,691.68	4,489,557.00		(810,000.00)	996,361.00	652,557.00		2,400,330.68
Various Capital Improvements			5,399,075.00	530,000.00	2,616,405.87	663,000.00		2,649,669.13
Demographic Studies				10,000.00	10,000.00			
Chip Seal and Road Program				850,000.00	850,000.00			
Salt Barn & Cold Storage Roof Repair				65,000.00	15,409.20			49,590.80
2022 Road Program			663,000.00		452,348.25		210,651.75	
Salt Barn Remediation				60,000.00			60,000.00	
Page Total	4,976,558.12	5,171,438.26	6,062,075.00	-	5,539,395.15	2,834,589.60	2,066,361.51	5,769,725.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,976,558.12	5,171,438.26	6,062,075.00	-	5,539,395.15	2,834,589.60	2,066,361.51	5,769,725.12
PAGE TOTALS	4,976,558.12	5,171,438.26	6,062,075.00	-	5,539,395.15	2,834,589.60	2,066,361.51	5,769,725.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,976,558.12	5,171,438.26	6,062,075.00	-	5,539,395.15	2,834,589.60	2,066,361.51	5,769,725.12
PAGE TOTALS	4,976,558.12	5,171,438.26	6,062,075.00	-	5,539,395.15	2,834,589.60	2,066,361.51	5,769,725.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,976,558.12	5,171,438.26	6,062,075.00	-	5,539,395.15	2,834,589.60	2,066,361.51	5,769,725.12
GRAND TOTALS	4,976,558.12	5,171,438.26	6,062,075.00	-	5,539,395.15	2,834,589.60	2,066,361.51	5,769,725.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	15,605.90
Received from 2022 Budget Appropriation*	xxxxxxxxx	258,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	256,075.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	17,530.90	xxxxxxxxx
	273,605.90	273,605.90

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements	5,929,075.00	4,863,000.00	256,075.00	810,000.00
2022 Road Program	663,000.00			663,000.00
Total	6,592,075.00	4,863,000.00	256,075.00	1,473,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	2,445,294.11
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	813,921.81
Appropriated to Finance Improvement Authorizations	663,000.00	xxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxx
Balance - December 31, 2022	2,596,215.92	xxxxxxxx
	3,259,215.92	3,259,215.92

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2022 was | \$ | <u>118,978,586.52</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>118,232,936.63</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>83,285,010.56</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2021 | | \$ | <u>-</u> |
| 2. 4% of 2021 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2022 | | \$ | <u>-</u> |
| 4. 4% of 2022 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

- | | <u>Unpaid</u> | <u>2021</u> | <u>2022</u> | <u>Total</u> |
|---|---------------|-----------------------------|--------------------------------|----------------------|
| 1. State Taxes | \$ | <u> </u> | \$ <u> </u> | \$ <u>-</u> |
| 2. County Taxes | \$ | <u> </u> | \$ <u>658,162.93</u> | \$ <u>658,162.93</u> |
| 3. Amounts due Special Districts | \$ | <u> </u> | \$ <u>-</u> | \$ <u>-</u> |
| 4. Amount due School Districts for School Tax | \$ | <u> </u> | \$ <u>-</u> | \$ <u>-</u> |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	267,886.84	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	3,727.26	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		18,230.52
Encumbrances Payable		92,714.52
Accrued Interest on Bonds and Notes		268.88
Due to -		
Overpayments		12.26
Prepaid Water Rents		303.00
Subtotal - Cash Liabilities		111,529.18 "C"
Reserve for Consumer Accounts and Lien Receivable		3,727.26
Fund Balance		156,357.66
Total	271,614.10	271,614.10

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)

(Separately Stated)

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	-
CASH	70,680.68	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	363,801.91	
AUTHORIZED AND UNCOMPLETED	57,000.00	
PAGE TOTALS	491,482.59	-

Sheet 41a

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	491,482.59	-
BONDS PAYABLE		19,250.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		57,000.00
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		344,551.91
RESERVE FOR DEFERRED AMORTIZATION		57,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,351.05
CAPITAL FUND BALANCE		12,329.63
TOTALS	491,482.59	491,482.59

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

***Show as red figure**

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	104,260.00	104,260.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	70,000.00	70,722.03	722.03
Interest on Deposits	1,250.00	2,143.91	893.91
Contribution from Current Fund	3,465.00	3,465.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	178,975.00	180,590.94	1,615.94
Deficit (General Budget) **			-
	178,975.00	180,590.94	1,615.94

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	178,975.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	178,975.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	178,975.00
Deduct Expenditures:	
Paid or Charged	158,168.48
Reserved	18,230.52
Surplus (General Budget)**	
Total Expenditures	176,399.00
Unexpended Balance Canceled (See Footnote)	2,576.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	180,590.94	
Miscellaneous Revenue Not Anticipated	167.95	
2021 Appropriation Reserves Canceled in 2022	25,769.99	
Total Revenue Realized		206,528.88
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	158,168.48	
Reserved	18,230.52	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	176,399.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		176,399.00
Excess		30,129.88
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	30,129.88	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	25,769.99	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		25,769.99

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	1,615.94
Unexpended Balances of Appropriations	xxxxxxxx	2,576.00
Miscellaneous Revenues Not Anticipated	xxxxxxxx	167.95
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	25,769.99
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	30,129.88	xxxxxxxx
	30,129.88	30,129.88

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	230,487.78
Excess in Results of 2022 Operations	xxxxxxxx	30,129.88
Amount Appropriated in the 2022 Budget - Cash	104,260.00	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	156,357.66	xxxxxxxx
	260,617.66	260,617.66

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	267,886.84
Investments	
Interfund Accounts Receivable	
Subtotal	267,886.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	111,529.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	156,357.66
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	156,357.66

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021	\$	<u>2,852.52</u>
Increased by:		
Rents Levied	\$	<u>71,596.77</u>
Decreased by:		
Collections	\$	<u>70,695.30</u>
Overpayments applied	\$	<u>26.73</u>
Transfer to Liens	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>70,722.03</u>
Balance December 31, 2022	\$	<u><u>3,727.26</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021	\$	<u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u> </u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>-</u>
Decreased by:		
Collections	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>-</u>
Balance December 31, 2022	\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2022
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jiroutman@hopewelltp.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx	24,200.00	
Issued	xxxxxxxx	-	
Paid	4,950.00	xxxxxxxx	
Outstanding - December 31, 2022	19,250.00	xxxxxxxx	
	24,200.00	24,200.00	
2023 Bond Maturities - Capital Bonds			\$ 4,950.00
2023 Interest on Bonds		\$ 1,075.50	

INTEREST ON BONDS - WATER UTILITY BUDGET			
2023 Interest on Bonds (*Items)	\$	1,075.50	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	268.88	
Subtotal	\$	806.62	
Add: Interest to be Accrued as of 12/31/2023	\$	219.38	
Required Appropriation 2023			\$ 1,026.00

LIST OF BONDS ISSUED DURING 2022				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET			
2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
21-1751 Purchase of Equipment	346.92	-				(346.92)	-	
22-1780 WCE Pipe Project	-	-	57,000.00				57,000.00	
PAGE TOTALS	346.92	-	57,000.00	-	-	(346.92)	57,000.00	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	346.92	-	57,000.00	-	-	(346.92)	57,000.00	-
					</			

Place an "x" before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	346.92	-	57,000.00	-	-	(346.92)	57,000.00	-
TOTALS	346.92	-	57,000.00	-	-	(346.92)	57,000.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	58,351.05
Received from 2022 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	57,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	1,351.05	xxxxxxxx
	58,351.05	58,351.05

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
22-1780 WCE Pipe Project	57,000.00	-	57,000.00	-
(Fully funded by CIF)				
	57,000.00	-	57,000.00	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	11,982.83
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	346.92
Miscellaneous - Capital Ord 21-1751	0.12	
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	12,329.63	xxxxxxxx
	12,329.75	12,329.75

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	751,888.02	
Investments		
Due from - Sewer Capital Fund	14,992.03	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	55,623.16	
Liens Receivable		
Deferred Charges (Sheet 48)		
Deficit in Operations	19,217.02	
Cash Liabilities:		
Appropriation Reserves		87,428.88
Encumbrances Payable		47,322.74
Accrued Interest on Bonds and Notes		10,204.86
Due to - Current Fund		1,836.10
Overpayments		3,257.17
Prepaid Sewer Rents		17,740.94
Reserve for Hampton's Sewer		7,250.00
Subtotal - Cash Liabilities		175,040.69 "C"
Reserve for Consumer Accounts and Lien Receivable		55,623.16
Fund Balance		611,056.38
Total	841,720.23	841,720.23

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	235,447.00	235,447.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	1,322,000.00	1,244,517.73	(77,482.27)
Interest on Investments	4,100.00	9,231.34	5,131.34
Miscellaneous			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	1,561,547.00	1,489,196.07	(72,350.93)
Deficit (General Budget) **			-
	1,561,547.00	1,489,196.07	(72,350.93)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	1,561,547.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,561,547.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,561,547.00
Deduct Expenditures:	
Paid or Charged	1,455,955.03
Reserved	87,428.88
Surplus (General Budget)**	
Total Expenditures	1,543,383.91
Unexpended Balance Canceled (See Footnote)	18,163.09

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,489,196.07	
Miscellaneous Revenue Not Anticipated	7,942.12	
2021 Appropriation Reserves Canceled in 2022	27,028.70	
Total Revenue Realized		1,524,166.89
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,455,955.03	
Reserved	87,428.88	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,543,383.91	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,543,383.91
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)		-
Deficit		19,217.02
Anticipated Revenue - Deficit (General Budget)**		-
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	19,217.02	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	27,028.70	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		27,028.70

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	18,163.09
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	7,942.12
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxx	27,028.70
Deficit in Anticipated Revenues	72,350.93	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	19,217.02
Excess in Operations - to Operating Surplus	-	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	72,350.93	72,350.93

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	846,503.38
Excess in Results of 2022 Operations	xxxxxxxxx	-
Amount Appropriated in the 2022 Budget - Cash	235,447.00	xxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2022	611,056.38	xxxxxxxxx
	846,503.38	846,503.38

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	751,888.02
Investments	
Interfund Accounts Receivable	
Subtotal	751,888.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	175,040.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	576,847.33
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	576,847.33

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ <u>46,109.81</u>
Increased by:		
Rents Levied		\$ <u>1,255,546.22</u>
Decreased by:		
Collections	\$ <u>1,242,002.96</u>	
Overpayments applied	\$ <u>4,029.91</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,246,032.87</u>
Balance December 31, 2022		\$ <u><u>55,623.16</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2022		\$ <u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Amount in 2022 Budget</u>	<u>Amount Resulting 2022</u>	<u>Balance as at Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Deficit in Operations</u>	\$ _____	\$ _____	\$ 19,217.02	\$ 19,217.02
<u>Total Operating</u>	\$ _____	\$ _____	\$ 19,217.02	\$ 19,217.02
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Total Capital</u>	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-		-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jitroutman@hopewelltp.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx	1,041,800.00	
Issued	xxxxxxxx		
Paid	110,050.00	xxxxxxxx	
Outstanding - December 31, 2022	931,750.00	xxxxxxxx	
	1,041,800.00	1,041,800.00	
2023 Bond Maturities - Capital Bonds			\$ 110,050.00
2023 Interest on Bonds		\$ 28,079.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET			
2023 Interest on Bonds (*Items)	\$	28,079.50	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	6,747.11	
Subtotal	\$	21,332.39	
Add: Interest to be Accrued as of 12/31/2023	\$	5,985.05	
Required Appropriation 2023			\$ 27,317.44

LIST OF BONDS ISSUED DURING 2022				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY I-BANK LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	106,566.00	
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	106,566.00	xxxxxxxx	
	106,566.00	106,566.00	
2023 Loan Maturities			\$ -
2023 Interest on Loans		\$ -	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$ -
2023 Interest on Loans		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET			
2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarifications of "Original Date of Issue".
All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2-2021 Various Improv to Sewer Utilities	116,000.00	9/29/2021	116,000.00	9/27/2023	4.00%	-	4,640.00	9/27/2023
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	116,000.00		116,000.00			-	4,640.00	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 4,640.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 3,457.75
Subtotal	\$ 1,182.25
Add: Interest to be Accrued as of 12/31/2023	\$ 3,817.75
Required Appropriation 2023	\$ 5,000.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	167,033.18	187,495.16	-	-	47,357.25	(7,805.77)	159,577.41	139,787.91
PAGE TOTALS	167,033.18	187,495.16	-	-	47,357.25	(7,805.77)	159,577.41	139,787.91

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	167,033.18	187,495.16	-	-	47,357.25	(7,805.77)	159,577.41	139,787.91
PAGE TOTALS	167,033.18	187,495.16	-	-	47,357.25	(7,805.77)	159,577.41	139,787.91

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	167,033.18	187,495.16	-	-	47,357.25	(7,805.77)	159,577.41	139,787.91
PAGE TOTALS	167,033.18	187,495.16	-	-	47,357.25	(7,805.77)	159,577.41	139,787.91

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	167,033.18	187,495.16	-	-	47,357.25	(7,805.77)	159,577.41	139,787.91
TOTALS	167,033.18	187,495.16	-	-	47,357.25	(7,805.77)	159,577.41	139,787.91

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	350.00
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	350.00	xxxxxxxx
	350.00	350.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2023 Budget Appropriation *	xxxxxxxx	
Received from 2023 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

[illegible]

SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	76,163.07
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	2,891.24
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	79,054.31	xxxxxxxx
	79,054.31	79,054.31