

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)

POPULATION LAST CENSUS 17,304  
NET VALUATION TAXABLE 2021 3,816,199,773  
MUNICODE 1106

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

TOWNSHIP of HOPEWELL, County of MERCER

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are  
complete, were computed by me and can be supported upon demand by a register or  
other detailed analysis.

Signature rinverso@inversocpa.com  
Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or  
(which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Julie Troutman, am the Chief Financial  
Officer, License # N-0780, of the TOWNSHIP of  
HOPEWELL, County of MERCER and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2021.

Signature jtroutman@hopewelltpw.org  
Title Chief Financial Officer  
Address 201 Washington Crossing-Pennington Road  
Phone Number 609-737-0630  
Fax Number 609-737-1022

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **HOPEWELL** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert P. Inverso

(Registered Municipal Accountant)

Inverso & Stewart, LLC

(Firm Name)

651 Route 73 North, Suite 402

(Address)

Marlton, NJ 08053

(Address)

(856) 983-2244

(Phone Number)

(856) 983-6674

(Fax Number)

Certified by me

this 25th day February , 2022

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2022.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF HOPEWELL
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF HOPEWELL
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000738

Fed I.D. #

TOWNSHIP OF HOPEWELL

Municipality

MERCER

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>                    </u>	\$ <u>970,915.76</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jtroutman@hopewelltp.org

Signature of Chief Financial Officer

2/28/2022

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **HOPEWELL**          , County of           **MERCER**           during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<div></div>
Title	<div></div>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

<div></div>
SIGNATURE OF TAX ASSESSOR
<b>TOWNSHIP OF HOPEWELL</b>
MUNICIPALITY
<b>MERCER</b>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		10,874,089.51	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	1,208.22
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	1,008,057.67		
SUBTOTAL		1,008,057.67	
TAX TITLE LIENS RECEIVABLE		318,562.95	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM FEDERAL AND STATE GRANTS		106.57	
DEFERRED CHARGES:			
EMERGENCY		242,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		12,442,816.70	1,208.22

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,442,816.70	1,208.22
APPROPRIATION RESERVES		624,784.01
ENCUMBRANCES PAYABLE		514,730.42
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		195,828.39
PREPAID TAXES		879,270.76
DUE TO STATE:		
MARRIAGE LICENCE		475.00
DCA TRAINING FEES		
BURIAL PERMITS		105.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		16,499.76
SPECIAL DISTRICT TAX PAYABLE		0.98
RESERVE FOR TAX APPEAL		100,000.00
RESERVE FOR MASTER PLAN		26,842.72
RESERVE FOR REVALUATION		12,353.25
RESERVE FOR SENIOR CITIZENS		10,000.00
RESERVE FOR HISTORIC BUILDING REPAIRS		10,935.00
DUE COUNTY - PILOT		10,183.50
PAGE TOTAL	12,442,816.70	2,403,217.01

(Do not crowd - add additional sheets)

**Sheet 3a**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,442,816.70	2,403,217.01
SUBTOTAL	12,442,816.70	2,403,217.01 "C"
RESERVE FOR RECEIVABLES		1,326,727.19
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		8,712,872.50
TOTALS	12,442,816.70	12,442,816.70

(Do not crowd - add additional sheets)  
Sheet 3a.1



**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH	9,685.29	
RESERVE FOR PUBLIC ASSISTANCE		9,685.29
TOTALS	9,685.29	9,685.29

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE**  
**FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH	1,621,322.54	
GRANTS RECEIVABLE	3,416,524.46	
DUE FROM/TO CURRENT FUND		106.57
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,735,115.37
UNAPPROPRIATED RESERVES		1,302,625.06
TOTALS	5,037,847.00	5,037,847.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	29,230.83	
DUE TO -		
DUE TO STATE OF NJ		1,285.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		27,945.63
FUND TOTALS	29,230.83	29,230.83
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	2,870,632.40	
Accounts Receivable - TAP Greenwood/Pederson	78,505.28	
Reserve for Open Space		2,949,137.68
FUND TOTALS	2,949,137.68	2,949,137.68
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,751,705.58	
Due to State of NJ - UCC Fees		10,544.00
Exchange/Clearing		406.73
Reserve for Other Trust		824,792.09
Reserve for Plot Plan		26,642.16
Reserve for Off-Site Improvements		641,471.57
Reserve for Performance Guarantees		214,904.96
Reserve for Recreation & Senior Citizens		538,371.79
Reserve for Flexible Spending		12,041.35
OTHER TRUST FUNDS PAGE TOTAL	4,751,705.58	2,269,174.65

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	4,751,705.58	2,269,174.65
OTHER TRUST FUNDS (continued)		
Reserve for Low Income Housing		243,478.91
Reserve for Planning		461,845.98
Reserve for Tax Title Liens		-
Reserve for Tax Sale Premiums		1,696,900.00
Reserve for Stream Corridor		750.00
Reserve for Community Activities		208.60
Reserve for Unemployment Compensation		72,375.86
Reserve for Off-Duty Police		-
Reserve for Municipal Forfeiture		6,971.58
TOTALS	4,751,705.58	4,751,705.58

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2021**

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2021</u>
Parking Adjudication	108.61	6.00	-	114.61
Mercer County JIF	24,022.47	-	654.05	23,368.42
Municipal Alliance	29,178.23	-	29,178.23	-
Reed Road Escrow	1,632.00	-	-	1,632.00
DOT Reserve	7,444.72	-	-	7,444.72
Allocated Escrow	203,986.65	107,095.00	46,239.71	264,841.94
Employee Safety Program	57.91			57.91
Special Escrow	103,538.38	-	-	103,538.38
Lovero	5,538.00	-	-	5,538.00
Uniform Construction Code	193,294.74	656,152.34	580,480.61	268,966.47
Ride Provide	2,618.70	7,650.00	1,669.60	8,599.10
Historic Book Sales	825.75	180.00	-	1,005.75
Background ID Check	6,645.50	-	-	6,645.50
Federal Forfeiture	900.00	-	-	900.00
Deer Management Task Force	3,356.31	3,570.00	93.70	6,832.61
Green Team Lions	100.00	-	-	100.00
Plot Plan Escrow	24,591.16	6,156.00	4,105.00	26,642.16
FSA	9,467.00	11,563.76	8,989.41	12,041.35
Planning	435,425.11	245,657.14	219,236.27	461,845.98
				-
Affordable Housing	223,324.69	120,801.28	100,647.06	243,478.91
Community Activities	208.60	0.84	0.84	208.60
Off-Site Improvements	641,471.57	2,566.35	2,566.35	641,471.57
Performance Guarantees	171,896.80	43,147.88	139.72	214,904.96
Recreation	473,704.16	327,144.03	262,476.40	538,371.79
Tax Sale Premium	553,400.00	1,740,300.00	596,800.00	1,696,900.00
Tax Title Lien	-	376,050.60	376,050.60	-
Unemployment Compensation	64,991.24	11,245.88	3,861.26	72,375.86
Stream Corridor	750.00	3.00	3.00	750.00
	-	-	-	-
Public Defender	53.50	4,290.00	4,165.00	178.50
Retirement Reserve	-	40,000.00	-	40,000.00
Reserve for Found Money	3,036.69	800.00	124.00	3,712.69
	-	-	-	-
Snow Removal	46,838.58	-	-	46,838.58
PBA Donations	950.23	-	-	950.23
Security Deposits	6,493.79	1.93	-	6,495.72
Municipal Forfeiture	6,969.49	2.09	-	6,971.58
PAGE TOTAL	\$ 3,246,820.58	\$ 3,704,384.12	\$ 2,237,480.81	\$ 4,713,723.89





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING**  
**TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	770,557.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	770,557.00
CASH	12,903,556.60	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	652,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	53,331,087.82	
UNFUNDED	5,259,557.00	
DUE TO -		
PAGE TOTALS	72,916,758.42	770,557.00

(Do not crowd - add additional sheets

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	72,916,758.42	770,557.00
BOND ANTICIPATION NOTES PAYABLE		4,489,000.00
GENERAL SERIAL BONDS		53,308,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		23,087.82
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,975,869.12
UNFUNDED		5,172,127.26
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		1,717,217.21
CAPITAL IMPROVEMENT FUND		15,605.90
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		2,445,294.11
	72,916,758.42	72,916,758.42

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	182,403.98	10,691,685.53		10,874,089.51
Grant Fund		1,630,059.76	8,737.22	1,621,322.54
Trust - Animal Control		29,294.37	63.54	29,230.83
Trust - Assessment				-
Trust - Municipal Open Space	1,372.96	2,869,259.44		2,870,632.40
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		5,211,106.46	459,400.88	4,751,705.58
Trust - Arts and Culture				-
General Capital	0.52	12,905,110.12	1,554.04	12,903,556.60
Public Assistance		9,685.29		9,685.29
<u>UTILITIES:</u>				
Water Operating	24.02	258,542.28		258,566.30
Sewer Operating	6,403.01	948,630.24		955,033.25
Water Capital	0.12	70,704.70	24.02	70,680.80
Sewer Capital		351,794.07	28.69	351,765.38
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	190,204.61	34,975,872.26	469,808.39	34,696,268.48

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rinverso@inversocpa.com

Title: Auditor

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton:	
1400003735 General Capital	2,231.37
1400003925 General Capital	309,340.89
1400003974 Open Space Capital I	3,800,351.55
1400003677 Animal Control	29,294.37
1400003255 Current Fund	10,687,872.83
1400003933 Water Capital	70,704.70
1400003511 Grant Fund	1,630,059.76
1400003529 Trust Fund	675,726.01
1400003537 Community Activities	208.67
1400003594 Planning	4,752.43
1400003479 Accounts Payable	403,487.98
1400003644 Tax Sale Premiums	1,724,630.03
1400003610 TTL	25,453.86
1400003719 Offsite Improvements	641,689.53
1400003636 Unemployment	72,375.86
1400003552 Water Utility	258,542.28
1400003669 FSA	12,041.35
1400003628 Recreation	538,556.91
1400003487 Payroll	2,091.46
1400003685 Sewer Utility	948,630.24
1400003651 Public Assistance	9,685.29
1400003941 Sewer Capital	76,213.06
1400007751 Low Income Housing	243,478.91
1400007744 Open Space Trust	1,506,957.91
1400012298 Green Acres	1,362,301.53
1400007355 Stream Corridor	750.25
1400008296 Agency	-
1400011720 PILOT Escrow	153,745.85
2000176616 Security Deposit - Duclos	1,954.69
2000176608 Security Deposit - Hallet	4,541.03
2000176541 Municipal Forfeiture Trust	6,971.58
1400013692 Clearing Account	-
NJ Cash Management	
117-10189-171 Current	3,812.70
PAGE TOTAL	25,208,454.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL		25,208,454.88
NJARM		
217-22	Sewer Capital	3,000.00
217-23	Sewer Capital	0.04
217-10	General Capital	2,399,873.84
217-11	General Capital	34.66
217-50	Sewer Capital	91,488.53
217-51	Sewer Capital	1.32
217-58	General Capital	1,509.50
217-59	General Capital	0.02
217-74	General Capital	100,000.00
217-75	General Capital	1.44
217-76	Water Capital	-
217-77	Water Capital	-
217-80	Open Space Capital	377,280.00
217-81	Open Space Capital	5.45
217-88	General Capital	109,841.36
217-89	General Capital	1.59
217-90	Sewer Capital	48,279.00
217-91	Sewer Capital	0.70
217-96	General Capital	3.64
217-98	Sewer Capital	3,215.49
217-99	Sewer Capital	0.05
271-00	General Capital	81,000.00
271-01	General Capital	1.21
271-02	Sewer Capital	98.55
271-04	General Capital	412,702.10
271-05	General Capital	5.96
271-06	Sewer Capital	13,495.47
271-07	Sewer Capital	0.19
271-08	General Capital	1,104,157.03
271-09	General Capital	15.95
217-12	General Capital	4,206,691.68
217-13	General Capital	60.88
217-14	Sewer Capital	116,000.00
217-15	Sewer Capital	1.67
PAGE TOTAL		34,277,222.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	34,975,872.26
PAGE TOTAL	34,975,872.26

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Federal Grants						-
FEMA Generator	150,611.70					150,611.70
						-
State Grants						-
Historic Sites - Mt. Rose Distillery	14,910.00					14,910.00
NJ Dept. of Environmental Protection	4,460.00					4,460.00
Clean Communities	-	55,046.67	55,046.67			-
TAP - Tobacco Age of Sale	1,000,000.00					1,000,000.00
Body Armor Grant	-	2,280.10	2,280.10			-
DOT - Scotch Road	222,215.15					222,215.15
DOT - Harbourton Rocktown	-	515,000.00				515,000.00
Recycling Tonnage Grant	-	31,500.97	31,500.97			-
LHT Bikeway	87,500.00					87,500.00
It Pays To Plug In - NJDEP	5,000.00					5,000.00
DOT - Denow Road	56,250.00		56,250.00			-
DOT - Bull Run	427,100.00		177,731.97			249,368.03
DOT - Van Brunt	446,400.00		325,996.92			120,403.08
Mt. Rose Distillery West	45,286.94			11,216.00		56,502.94
Mt. Rose Distillery Construction	292,017.00			(11,216.00)		280,801.00
PAGE TOTALS	2,751,750.79	603,827.74	648,806.63	-	-	2,706,771.90

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,751,750.79	603,827.74	648,806.63	-	-	2,706,771.90
DOT - Titusville Pennington Road	504,361.00		205,126.96			299,234.04
NJ- Strengthening Local Public Health	-	433,278.00	75,910.00		66,326.00	291,042.00
Hardy Plant Society MAG	-	475.00	475.00			-
2021 Body Worn Camera	-	69,292.00				69,292.00
						-
Local Grants						-
Mercer County - Drug Alliance Program	41,276.52					41,276.52
Mercer County - Drug Alliance Prog. - Twp. Match	-	11,908.00	3,000.00			8,908.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	3,297,388.31	1,118,780.74	933,318.59	-	66,326.00	3,416,524.46

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	3,297,388.31	1,118,780.74	933,318.59	-	66,326.00	3,416,524.46
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						-
TOTALS	3,297,388.31	1,118,780.74	933,318.59	-	66,326.00	3,416,524.46

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Federal Grants							-
FEMA Generator	180,103.70						180,103.70
Energy Efficiency & Conservation Block Grant II	4,552.75						4,552.75
							-
State Grants							-
Historic Sites Committee	37,410.00						37,410.00
Drunk Driving Enforcement Fund	12,317.02			777.04			11,539.98
Highway Traffic Safety Grant	631.07						631.07
Clean Communities Grant	552,108.50		55,046.67	60,215.69			546,939.48
Municipal Storm Water Management - Phase I	1,051.44						1,051.44
Pothole Repair Grant	2,576.84						2,576.84
TAP - LHT	1,000,000.00						1,000,000.00
Tobacco Age of Sale Enforcement Grant	292.99						292.99
Body Armor Grant	-	2,280.10					2,280.10
Route 31 Aggressive Driving	799.99						799.99
DOT - Scotch Road	600,000.00			489,441.01			110,558.99
State Forfeiture Funds	328.53						328.53
DOT - Titusville Road	483,438.00			208,217.03			275,220.97
Delaware Green River Partnership Grant	1,730.00						1,730.00
PAGE TOTALS	2,877,340.83	2,280.10	55,046.67	758,650.77	-	-	2,176,016.83

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,877,340.83	2,280.10	55,046.67	758,650.77	-	-	2,176,016.83
Emergency Management Grant (Homeland Security)	2,226.00						2,226.00
Municipal Stormwater Regulation Program	214.14						214.14
Design Guidelines	171.03						171.03
Livable Communities PILOT Program - Smith's Cross	2,500.00						2,500.00
Pandemic Influenza Program	0.20						0.20
Public Health Practice Standards Grant	48.14						48.14
DOT - Harbourton Rocktown	-	515,000.00					515,000.00
Soil Conservation - Community Forestry Management	1,500.00						1,500.00
Recycling Tonnage Grant	386.71	31,500.97		23,223.27			8,664.41
Compact Grant - Tittusville Sidewalk	270.00						270.00
Clean Air Cool Planet	1,744.07						1,744.07
DOT - Harb-Rocktown Rd	3,632.87						3,632.87
ANJEC	860.00						860.00
Sustainable NJ - Green Team 2020	1,056.50			1,056.50			-
2021 Body Worn Camera	-		69,292.00				69,292.00
Sustainable NJ - Green Team	421.30						421.30
It Pays To Plug In - NJDEP	14,400.00						14,400.00
Sustainable NJ - Solar Challenge	268.38						268.38
PAGE TOTALS	2,907,040.17	548,781.07	124,338.67	782,930.54	-	-	2,797,229.37

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,907,040.17	548,781.07	124,338.67	782,930.54	-	-	2,797,229.37
DOT - Bull Run	252,506.17			3,138.14			249,368.03
DOT - Van Brunt	127,139.98			6,736.90			120,403.08
DVRPC - Mt. Rose Distillery West	15,664.00			15,664.00			-
DVRPC - Mt. Rose Distillery Construction	292,017.00			11,216.00			280,801.00
NJ - Strengthening Local Public Health	-	142,236.00	291,042.00	151,230.18		66,326.00	215,721.82
Hardy Plant Society MAG	-	475.00					475.00
Drug Alliance (HVRSD)	-	8,908.00					8,908.00
							-
Local Grants							-
Municipal Alliance on Alcoholism & Drug Abuse	49,334.91	3,000.00		4,253.00			48,081.91
Drainage Open Space Inventory	5,000.00						5,000.00
BMS Water Main Surveying	9,123.10						9,123.10
Ride Provide	150.00			150.00			-
Harvest Fair I - Bones	4.06						4.06
							-
							-
							-
							-
PAGE TOTALS	3,657,979.39	703,400.07	415,380.67	975,318.76	-	66,326.00	3,735,115.37

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,657,979.39	703,400.07	415,380.67	975,318.76	-	66,326.00	3,735,115.37
							-
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TOTALS	3,657,979.39	703,400.07	415,380.67	975,318.76	-	66,326.00	3,735,115.37



## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
State Grants						-
American Rescue Plan	-			927,625.06		927,625.06
Woolsey Park Band Shell	-			375,000.00		375,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	1,302,625.06	-	1,302,625.06

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

**REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	68,018,862.00
Paid	68,018,862.00	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
# Must include unpaid requisitions.	68,018,862.00	68,018,862.00

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	(0.04)
Due County for Added and Omitted Taxes	XXXXXXXXXX	30,912.78
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	23,335,789.79
County Library	XXXXXXXXXX	2,371,453.26
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,016,507.56
Due County for Added and Omitted Taxes	XXXXXXXXXX	16,499.80
Paid	26,754,663.39	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	16,499.76	XXXXXXXXXX
	26,771,163.15	26,771,163.15

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 4,149,565.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	4,149,565.00
Paid	4,149,564.02	XXXXXXXXXX
Balance - December 31, 2021	0.98	XXXXXXXXXX
	4,149,565.00	4,149,565.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,730,000.00	1,730,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,020,407.65	5,106,388.19	85,980.54
Added by N.J.S.A. 40A:4-87 (List on 17a)	415,380.67	415,380.67	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,435,788.32	5,521,768.86	85,980.54
Receipts from Delinquent Taxes	1,363,000.00	1,485,543.58	122,543.58
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	16,672,293.36	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,672,293.36	16,866,128.39	193,835.03
	25,201,081.68	25,603,440.83	402,359.15

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	115,661,660.74
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	68,018,862.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	26,723,750.61	xxxxxxxxxx
Due County for Added and Omitted Taxes	16,499.80	xxxxxxxxxx
Special District Taxes	4,149,565.00	xxxxxxxxxx
Municipal Open Space Tax	1,145,566.17	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,258,711.23
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,866,128.39	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	116,920,371.97	116,920,371.97

**STATEMENT OF GENERAL BUDGET REVENUES 2021**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Body Worn Camera Grant	69,292.00	69,292.00	-
Strengthening Local Public Heatl Capacity Program	291,042.00	291,042.00	-
Clean Communities	55,046.67	55,046.67	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	415,380.67	415,380.67	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jtroutman@hopewelltpw.org

## STATEMENT OF GENERAL BUDGET REVENUES 2021

**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	415,380.67	415,380.67	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
TOTALS	415,380.67	415,380.67	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**Sheet 17a Totals**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		24,785,701.01
2021 Budget - Added by N.J.S.A. 40A:4-87		415,380.67
Appropriated for 2021 (Budget Statement Item 9)		25,201,081.68
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		242,000.00
Total General Appropriations (Budget Statement Item 9)		25,443,081.68
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		25,443,081.68
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	23,359,585.32	
Paid or Charged - Reserve for Uncollected Taxes	1,258,711.23	
Reserved	624,784.01	
Total Expenditures		25,243,080.56
Unexpended Balances Canceled (see footnote)		200,001.12

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	85,980.54
Delinquent Tax Collections	xxxxxxxxxx	122,543.58
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	193,835.03
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	200,001.12
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	127,702.45
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	688,604.88
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	72,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	-	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxxxx
Prior Year Overpayments Created	25,817.79	
Prior Year Senior Citizens Disallowed	1,750.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,463,099.81	xxxxxxxxxx
	1,490,667.60	1,490,667.60

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
RENTALS	33,885.00
SETTLEMENT	14,500.00
REFUND OF PRIOR YEAR EXPENSE	17,134.33
VETS AND SENIOR CITIZEN ADMIN FEE	1,577.22
NJMVC FINES	4,972.50
MOWING FEES	1,700.00
SPECIAL DUTY POLICE	37,640.11
OTHER REFUNDS	14,354.84
RANGE MINING	1,775.45
MISCELLANEOUS	163.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	127,702.45

# SURPLUS - CURRENT FUND

## YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	8,979,772.69
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	1,463,099.81
4. Amount Appropriated in the 2021 Budget - Cash	1,730,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	8,712,872.50	xxxxxxxxxx
	10,442,872.50	10,442,872.50

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	10,874,089.51
Investments	
Sub Total	10,874,089.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,403,217.01
Cash Surplus	8,470,872.50
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	242,000.00
Cash Deficit #	
Total Other Assets	242,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	8,712,872.50

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	112,586,937.44
	\$	
2. Amount of Levy - Special District Taxes	\$	4,149,565.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	697.00
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	71,275.01
5a. Subtotal 2021 Levy	\$	116,808,474.45
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy	\$	116,808,474.45
6. Transferred to Tax Title Liens	\$	34,015.84
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	104,740.20
9. Discount Allowed	\$	
10. Collected in Cash: In 2020	\$	993,249.38
In 2021*	\$	113,980,044.64
Homestead Benefit Credit	\$	607,245.48
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$	81,121.24
Total To Line 14	\$	115,661,660.74
11. Total Credits	\$	115,800,416.78
12. Amount Outstanding December 31, 2021	\$	1,008,057.67
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is		<u>99.01%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 115,661,660.74
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 115,661,660.74

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,661,660.74
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 115,661,660.74
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 116,808,474.45
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.02%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,661,660.74
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 115,661,660.74
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 116,808,474.45
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.02%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	1,718.49
2. Senior Citizens Deductions Per Tax Billings	5,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	74,500.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		1,750.00
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	128.76
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	78,860.97
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	1,208.22	xxxxxxxxxx
	82,458.22	82,458.22

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>5,750.00</u>
Line 3	<u>74,500.00</u>
Line 4	<u>1,000.00</u>
Sub - Total	<u>81,250.00</u>
Less: Line 7	<u>128.76</u>
To Item 10, Sheet 22	<u><u>81,121.24</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	100,000.00
Taxes Pending Appeals	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2021		100,000.00	xxxxxxxxxx
Taxes Pending Appeals*	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		100,000.00	100,000.00

mkennedy@hopewelltp.org  
Signature of Tax Collector

T-1498  
License #

2/28/2022  
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		1,754,687.82	XXXXXXXXXX
A. Taxes	1,444,355.75	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	310,332.07	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		15,402.87	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,770,090.69
8. Totals		1,770,090.69	1,770,090.69
9. Balance Brought Down		1,770,090.69	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,485,543.58
A. Taxes	1,459,758.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	25,784.96	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		34,015.84	XXXXXXXXXX
13. 2021 Taxes		1,008,057.67	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	1,326,620.62
A. Taxes	1,008,057.67	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	318,562.95	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,812,164.20	2,812,164.20

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 83.92%
17. Item No.14 multiplied by percentage shown above is 1,113,300.02 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
\*Total Cash Collected in 2021  
  
Realized in 2021 Budget                 
  
To Results of Operation (Sheet 19)       -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$	\$	\$ 242,000.00	\$ 242,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ 242,000.00	\$ 242,000.00

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jtroutman@hopewelltp.org

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

jtroutman@hopewelltp.org

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	59,188,000.00	
Issued	xxxxxxxxxx		
Paid	5,880,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	53,308,000.00	xxxxxxxxxx	
	59,188,000.00	59,188,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 5,885,000.00
2022 Interest on Bonds*		\$ 1,329,803.96	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,329,803.96

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	None			
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	68,579.95	
Issued	xxxxxxxxxx		
Paid	45,492.13	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	23,087.82	xxxxxxxxxx	
	68,579.95	68,579.95	
2022 Loan Maturities			\$ 23,087.82
2022 Interest on Loans			\$ 230.88
Total 2022 Debt Service for Loan			\$ 23,318.70
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	None			
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord. 21-1743 Various Capital Improvements	4,489,000.00	9/29/2021	4,489,000.00	09/29/22	0.2400%		10,773.60	09/29/22
Page Totals	4,489,000.00		4,489,000.00			-	10,773.60	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,489,000.00		4,489,000.00			-	10,773.60	
PAGE TOTALS	4,489,000.00		4,489,000.00			-	10,773.60	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,489,000.00		4,489,000.00			-	10,773.60	
PAGE TOTALS	4,489,000.00		4,489,000.00			-	10,773.60	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet  
34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	7,390.97						7,390.97	
Village of Titusville Sidewalks	1,509.50						1,509.50	
Various Capital Improvements	100,000.00						100,000.00	
Hopewell Trail System	390,388.00						390,388.00	
Various Capital Improvements	109,841.36						109,841.36	
Various Capital Improvements	3.64						3.64	
Various Capital Improvements	87,613.07				6,613.07		81,000.00	
Various Capital Improvements	798,565.60				385,863.50		412,702.10	
Various Capital Improvements	1,556,957.99				452,800.96		1,104,157.03	
Planning and Design Pond Dredging		50,199.05	650,000.00		18,317.79			681,881.26
Various Capital Improvements	2,847,633.44	689.00			448,448.60		2,399,184.84	689.00
Various Capital Improvements			5,377,850.00		518,601.32		369,691.68	4,489,557.00
								-
Page Total	5,899,903.57	50,888.05	6,027,850.00	-	1,830,645.24	-	4,975,869.12	5,172,127.26

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,899,903.57	50,888.05	6,027,850.00	-	1,830,645.24	-	4,975,869.12	5,172,127.26
PAGE TOTALS	5,899,903.57	50,888.05	6,027,850.00	-	1,830,645.24	-	4,975,869.12	5,172,127.26

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,899,903.57	50,888.05	6,027,850.00	-	1,830,645.24	-	4,975,869.12	5,172,127.26
PAGE TOTALS	5,899,903.57	50,888.05	6,027,850.00	-	1,830,645.24	-	4,975,869.12	5,172,127.26

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,899,903.57	50,888.05	6,027,850.00	-	1,830,645.24	-	4,975,869.12	5,172,127.26
GRAND TOTALS	5,899,903.57	50,888.05	6,027,850.00	-	1,830,645.24	-	4,975,869.12	5,172,127.26

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,898.90
Received from 2021 Budget Appropriation*	xxxxxxxxxx	250,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	236,293.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	15,605.90	xxxxxxxxxx
	251,898.90	251,898.90

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements	5,377,850.00	4,489,557.00	236,293.00	652,000.00
Hiohela Pond Dredging Projects	650,000.00	650,000.00		
Note: No down payment required. The project is being funded through New Jersey Infrastructure Bank.				
Total	6,027,850.00	5,139,557.00	236,293.00	652,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	2,445,294.11
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxx
Balance - December 31, 2021	2,445,294.11	xxxxxxxxx
	2,445,294.11	2,445,294.11

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2021 was

\$ 116,808,474.45
2. Amount of Item 1 Collected in 2021 (\*)

\$ 115,661,660.74
3. Seventy (70) percent of Item 1

\$ 81,765,932.12

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

No

D.

1. Cash Deficit 2020

\$
2. 4% of 2020 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2021

\$
4. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2020	2021	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 16,499.76	\$ 16,499.76
3. Amounts due Special Districts	\$		\$ 0.98	\$ 0.98
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	258,566.30	
Investments	-	
Due from -	-	
Due from -	-	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	2,852.52	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		19,636.37
Encumbrances Payable		8,097.04
Accrued Interest on Bonds and Notes		318.38
Due to -		-
Overpayments		26.73
Subtotal - Cash Liabilities		28,078.52 "C"
Reserve for Consumer Accounts and Lien Receivable		2,852.52
Fund Balance		230,487.78
Total	261,418.82	261,418.82

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	434,829.63	-
BONDS PAYABLE		24,200.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		346.92
UNFUNDED		-
CONTRACTS PAYABLE		-
ENCUMBRANCES		-
DUE TO WATER OPERATING		-
RESERVE FOR AMORTIZATION		337,248.83
RESERVE FOR DEFERRED AMORTIZATION		2,700.00
RESERVE FOR DEBT SERVICE		-
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		58,351.05
CAPITAL FUND BALANCE		11,982.83
TOTALS	434,829.63	434,829.63

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91,400.00	91,400.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	70,000.00	72,265.26	2,265.26
Interest on Deposits	1,221.44	1,325.68	104.24
Contribution from Current Fund	3,753.56	3,573.56	(180.00)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	166,375.00	168,564.50	2,189.50
Deficit (General Budget) **			-
	166,375.00	168,564.50	2,189.50

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		166,375.00
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		166,375.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		166,375.00
Deduct Expenditures:		
Paid or Charged	61,160.63	
Reserved	19,636.37	
Surplus (General Budget)**		
Total Expenditures		80,797.00
Unexpended Balance Canceled (See Footnote)		85,578.00

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	168,564.50	
Miscellaneous Revenue Not Anticipated	-	
2020 Appropriation Reserves Canceled in 2021	28,303.30	
Total Revenue Realized		196,867.80
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	61,160.63	
Reserved	19,636.37	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	80,797.00	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		80,797.00
Excess		116,070.80
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	116,070.80	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	28,303.30	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		28,303.30

\*\* Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	2,189.50
Unexpended Balances of Appropriations	xxxxxxxxxx	85,578.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	28,303.30
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	116,070.80	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	116,070.80	116,070.80

# OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	205,816.98
Excess in Results of 2021 Operations	xxxxxxxxxx	116,070.80
Amount Appropriated in the 2021 Budget - Cash	91,400.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	230,487.78	xxxxxxxxxx
	321,887.78	321,887.78

# ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	258,566.30
Investments	
Interfund Accounts Receivable	
Subtotal	258,566.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	28,078.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	230,487.78
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	230,487.78

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	3,326.78
Increased by:			
Rents Levied		\$	71,791.00
Decreased by:			
Collections	\$	72,095.86	
Overpayments applied	\$	169.40	
Transfer to Liens	\$	-	
Other	\$	-	
		\$	72,265.26
Balance December 31, 2021		\$	2,852.52

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020		\$	-
Increased by:			
Transfers from Accounts Receivable	\$	-	
Penalties and Costs	\$	-	
Other	\$	-	
		\$	-
Decreased by:			
Collections	\$	-	
Other	\$	-	
		\$	-
Balance December 31, 2021		\$	-



# **DEFERRED CHARGES** **- MANDATORY CHARGES ONLY -** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

## **EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

## **JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[jtroutman@hopewelltp.org](mailto:jtroutman@hopewelltp.org)

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	-	
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$ -
2022 Interest on Bonds		\$ -	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2021	xxxxxxxxxx	29,150.00	
Issued	xxxxxxxxxx	-	
Paid	4,950.00	xxxxxxxxxx	
Outstanding - December 31, 2021	24,200.00	xxxxxxxxxx	
	29,150.00	29,150.00	
2022 Bond Maturities - Capital Bonds			\$ 4,950.00
2022 Interest on Bonds		\$ 1,273.50	

<b>INTEREST ON BONDS - WATER UTILITY BUDGET</b>			
2022 Interest on Bonds (*Items)	\$	1,273.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	318.38	
Subtotal	\$	955.12	
Add: Interest to be Accrued as of 12/31/2022	\$	268.88	
Required Appropriation 2022			\$ 1,224.00

<b>LIST OF BONDS ISSUED DURING 2021</b>				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans		\$ -	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$ -
2022 Interest on Loans		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022		\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$	-	

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NONE								
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
NONE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
21-1751 Purchase of Equipment	-	-	2,700.00		2,353.08		346.92	
PAGE TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-
PAGE TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-
PAGE TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-
PAGE TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-
TOTALS	-	-	2,700.00	-	2,353.08	-	346.92	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	58,351.05
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	58,351.05	XXXXXXXXXX
	58,351.05	58,351.05

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
21-1751 Purchase of Equipment	2,700.00	-	-	-
(Fully funded by fund balance)				
	2,700.00	-	-	-

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	14,682.83
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization	2,700.00	xxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxx
Balance - December 31, 2021	11,982.83	xxxxxxxx
	14,682.83	14,682.83



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	955,033.25	
Investments	-	
Due from -	-	
Due from -	-	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	46,109.81	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		29,007.08
Encumbrances Payable		21,845.87
Accrued Interest on Bonds and Notes		7,716.65
Due to - Sewer Capital Fund		14,992.03
Overpayments		4,376.57
Prepaid Sewer Rents		23,480.47
Reserve for Hampton's Sewer		7,250.00
Subtotal - Cash Liabilities		108,668.67 "C"
Reserve for Consumer Accounts and Lien Receivable		46,109.81
Fund Balance		846,364.58
Total	1,001,143.06	1,001,143.06

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	170,850.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	170,850.00
CASH	351,765.38	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,300,426.89	
AUTHORIZED AND UNCOMPLETED	1,348,688.09	
DUE FROM SEWER UTILTY FUND	14,992.03	
PAGE TOTALS	5,186,722.39	170,850.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,186,722.39	170,850.00
BONDS PAYABLE		1,041,800.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		116,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		167,033.18
UNFUNDED		187,495.16
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		3,295,314.98
RESERVE FOR DEFERRED AMORTIZATION		25,150.00
RESERVE FOR DEBT SERVICE		106,566.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		350.00
CAPITAL FUND BALANCE		76,163.07
TOTALS	5,186,722.39	5,186,722.39

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2021**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	449,408.05	449,408.05	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	1,082,262.00	1,406,542.82	324,280.82
Interest on Investments	6,300.00	4,107.98	(2,192.02)
Miscellaneous	16,731.49	21,131.46	4,399.97
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	1,554,701.54	1,881,190.31	326,488.77
Deficit (General Budget) **			-
	1,554,701.54	1,881,190.31	326,488.77

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	1,554,701.54
Added by N.J.S.A. 40A:4-87	-
Emergency	-
Total Appropriations	1,554,701.54
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	1,554,701.54
Deduct Expenditures:	
Paid or Charged	1,521,578.81
Reserved	29,007.08
Surplus (General Budget)**	
Total Expenditures	1,550,585.89
Unexpended Balance Canceled (See Footnote)	4,115.65

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,881,190.31	
Miscellaneous Revenue Not Anticipated	4,871.35	
2020 Appropriation Reserves Canceled in 2021	90,256.79	
Total Revenue Realized		1,976,318.45
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,521,578.81	
Reserved	29,007.08	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	1,550,585.89	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		1,550,585.89
Excess		425,732.56
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	425,732.56	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	90,256.79	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		90,256.79

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2021 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	326,488.77
Unexpended Balances of Appropriations	xxxxxxxxxx	4,115.65
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	4,871.35
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	90,256.79
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	425,732.56	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	425,732.56	425,732.56

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	870,040.07
Excess in Results of 2021 Operations	xxxxxxxxxx	425,732.56
Amount Appropriated in the 2021 Budget - Cash	449,408.05	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	846,364.58	xxxxxxxxxx
	1,295,772.63	1,295,772.63

**ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	955,033.25
Investments	-
Interfund Accounts Receivable	-
Subtotal	955,033.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	108,668.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	846,364.58
Other Assets Pledged to Surplus:*	
Deferred Charges #	-
Operating Deficit #	-
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	846,364.58

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	280,980.66
Increased by:			
Rents Levied		\$	1,171,671.97
Decreased by:			
Collections	\$	1,391,063.55	
Overpayments applied	\$	15,479.27	
Transfer to Liens	\$	-	
Other	\$	-	
		\$	1,406,542.82
Balance December 31, 2021		\$	46,109.81

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$	-
Increased by:			
Transfers from Accounts Receivable	\$	-	
Penalties and Costs	\$	-	
Other	\$	-	
		\$	-
Decreased by:			
Collections	\$	-	
Other	\$	-	
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$ 87,430.54	\$ 87,430.54	\$	\$ -
	<b>Total Operating</b>	\$ 87,430.54	\$ 87,430.54	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[jtroutman@hopewelltp.org](mailto:jtroutman@hopewelltp.org)

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx	1,152,850.00	
Issued	xxxxxxxxxx		
Paid	111,050.00	xxxxxxxxxx	
Outstanding - December 31, 2021	1,041,800.00	xxxxxxxxxx	
	1,152,850.00	1,152,850.00	
2022 Bond Maturities - Capital Bonds			\$ 110,050.00
2022 Interest on Bonds		\$ 31,281.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET			
2022 Interest on Bonds (*Items)	\$	31,281.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	7,509.18	
Subtotal	\$	23,772.32	
Add: Interest to be Accrued as of 12/31/2022	\$	6,747.11	
Required Appropriation 2022			\$ 30,519.43

LIST OF BONDS ISSUED DURING 2021				
Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$	-	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$	-	

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	2-2021 Various Improv to Sewer Utilities	116,000.00	9/29/2021	116,000.00	9/29/2022	0.24%		278.40	9/29/2022
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		116,000.00		116,000.00			-	278.40	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 278.40
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 207.47
Subtotal	\$ 70.93
Add: Interest to be Accrued as of 12/31/2022	\$ 1,400.00
Required Appropriation 2022	\$ 1,470.93

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NONE								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
NONE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
03-1280 Var Cap Improvements	3,000.00						3,000.00		
07-1394 Var Cap Improvements	91,488.53						91,488.53		
14-1595 Var Impr to Sewer Utilities	48,279.37						48,279.37		
16-1629 Var Impr to Sewer Utilities	3,215.49						3,215.49		
17-1661 Replacement of Pump at SBRSA	98.55						98.55		
19-1706 Plan & Design Cost - Princeton Farms		13,119.35			(2,227.55)			15,346.90	
19-1707 Eng & Design Costs - Princeton Farms		64,541.60			9,243.34			55,298.26	
19-1711 Acq & Installation of Fans	46,605.00				33,109.53		13,495.47		
21-1748 Var Impr to Sewer Utilities			123,000.00		1,585.47		4,564.53	116,850.00	
21-1749 Acq of Equipment - Brandon Farms			12,000.00		9,857.22		2,142.78		
21-1750 Acq of Equipment - Princeton Farms			7,000.00		6,251.54		748.46		
Total	70000-	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16
PAGE TOTALS	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16
PAGE TOTALS	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16
PAGE TOTALS	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16
TOTALS	192,686.94	77,660.95	142,000.00	-	57,819.55	-	167,033.18	187,495.16

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	400.00
Received from 2022 Budget Appropriation	xxxxxxxxx	6,100.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	6,150.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	350.00	xxxxxxxxx
	6,500.00	6,500.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	
Received from 2022 Budget Appropriation *	xxxxxxxxx	
Received from 2022 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
21-1748 Various Improvements to				
Sewer Utilities	123,000.00	116,850.00	6,150.00	
21-1749 Acq of Equip for				
Brandon Farms	12,000.00	-	12,000.00	
21-1750 Acq of Equip for				
Princeton Farms	7,000.00	-	7,000.00	
	142,000.00	116,850.00	25,150.00	-

SEWER UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	95,163.07
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization	19,000.00	xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	76,163.07	xxxxxxxxx
	95,163.07	95,163.07