

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)

POPULATION LAST CENSUS 17,304
NET VALUATION TAXABLE 2020 3,924,848,132
MUNICODE 1106
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of HOPEWELL, County of MERCER

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rinverso@inversocpa.com
Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Julie Troutman, am the Chief Financial Officer, License # N-0780, of the TOWNSHIP of HOPEWELL, County of MERCER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature jtroutman@hopewelltp.org
Title Chief Financial Officer
Address 201 Washington Crossing-Pennington Road
Phone Number (609) 737-0630
Fax Number (609) 737-1022

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of HOPEWELL as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 26th day February, 2021

Robert P. Inverso
(Registered Municipal Accountant)

Inverso & Stewart, LLC
(Firm Name)

651 Route 73 North, Suite 402
(Address)

Marlton, NJ 08053
(Address)

(856) 983-2244
(Phone Number)

(856) 983-6674
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:

TOWNSHIP OF HOPEWELL

Chief Financial Officer:

Julie Troutman

Signature:

jtroutman@hopewelltp.org

Certificate #:

N-0870

Date:

2/26/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF HOPEWELL

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000738

Fed I.D. #

TOWNSHIP OF HOPEWELL

Municipality

MERCER

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>893,836.61</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input checked="" type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jtroutman@hopewelltp.org

Signature of Chief Financial Officer

2/26/2021

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HOPEWELL, County of MERCER during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

lkeough@hopewelltwp.org

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL

MUNICIPALITY

MERCER

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		11,061,352.53	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	468.49
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	11,555.48		
CURRENT	1,432,800.27		
SUBTOTAL		1,444,355.75	
TAX TITLE LIENS RECEIVABLE		310,332.07	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM OTHER TRUST FUND		11,967.42	
DUE FROM GENERAL CAPITAL FUND		72,000.00	
DEFERRED CHARGES:			
EMERGENCY		175,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		13,075,007.77	468.49

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	13,075,007.77	468.49
APPROPRIATION RESERVES		582,293.98
ENCUMBRANCES PAYABLE		392,326.39
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		56,910.43
PREPAID TAXES		993,249.38
RESERVE FOR MASTER PLAN		26,842.72
RESERVE FOR REVALUATION		12,353.25
DUE TO STATE:		
MARRIAGE LICENCE		275.00
DCA TRAINING FEES		
BURIAL PERMITS		30.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		30,912.74
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		100,000.00
RESERVE FOR SENIOR SERVICES		10,000.00
RESERVE FOR HISTORIC BUILDING REPAIRS		10,935.00
RESERVE FOR CAPITAL HEALTH SYSTEM		37,225.00
DUE TO MUNICIPAL OPEN SPACE TRUST		1,307.46
PAGE TOTAL	13,075,007.77	2,255,129.84

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	13,075,007.77	2,255,129.84
SUBTOTAL	13,075,007.77	2,255,129.84 "C"
RESERVE FOR RECEIVABLES		1,838,655.24
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		8,981,222.69
TOTALS	13,075,007.77	13,075,007.77

(Do not crowd - add additional sheets)

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Cash	9,646.63	
Reserve for Public Assistance		9,646.63
TOTALS	9,646.63	9,646.63

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	360,697.65	
GRANTS RECEIVABLE	3,297,281.74	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,657,979.39
UNAPPROPRIATED RESERVES		-
TOTALS	3,657,979.39	3,657,979.39

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	47,553.14	
DUE TO -		
DUE TO STATE OF NJ		2,741.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		44,811.74
FUND TOTALS	47,553.14	47,553.14
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -	-	
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,007,694.65	
Due from Current Fund - Added Taxes	1,307.46	
Reserve for Open Space		3,009,002.11
FUND TOTALS	3,009,002.11	3,009,002.11
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,297,280.35	
Due to Current Fund - TTL		11,967.42
Due to State of NJ - UCC Fees		10,460.00
Exchange/Clearing		0.57
Reserve for Other Trust		668,652.54
Reserve for Plot Plan		24,591.16
Reserve for Off-Site Improvements		641,471.57
Reserve for Performance Guarantees		171,896.80
Reserve for Recreation & Senior Citizens		473,704.16
OTHER TRUST FUNDS PAGE TOTAL	3,297,280.35	2,002,744.22

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,297,280.35	2,002,744.22
OTHER TRUST FUNDS (continued)		
Reserve for Flexible Spending		9,467.00
Reserve for Low Income Housing		223,324.69
Reserve for Planning		435,425.11
Reserve for Tax Title Liens		-
Reserve for Tax Sale Premiums		553,400.00
Reserve for Stream Corridor		750.00
Reserve for Community Activities		208.60
Reserve for Unemployment Compensation		64,991.24
Reserve for Off-Duty Police		-
Reserve for Municipal Forfeiture		6,969.49
TOTALS	3,297,280.35	3,297,280.35

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,297,280.35	3,297,280.35
OTHER TRUST FUNDS (continued)		
TOTALS	3,297,280.35	3,297,280.35

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2020</u>
Parking Adjudication	787.03	15.00	693.42	108.61
Mercer County JIF	34,485.72	-	10,463.25	24,022.47
Municipal Alliance	24,393.41	4,784.82	-	29,178.23
Reed Road Escrow	1,632.00	-	-	1,632.00
DOT Reserve	7,444.72	-	-	7,444.72
Allocated Escrow	186,456.65	30,840.00	13,310.00	203,986.65
Employee Safety Program	57.91	-	-	57.91
Special Escrow	103,538.38	-	-	103,538.38
Lovero	5,538.00	-	-	5,538.00
Uniform Construction Code	358,844.32	385,857.24	551,421.82	193,279.74
Ride Provide	4,750.20	1,160.00	3,291.50	2,618.70
Historic Book Sales	255.75	570.00	-	825.75
Background ID Check	6,645.50	-	-	6,645.50
Federal Forfeiture	900.00	-	-	900.00
Deer Management Task Force	5,640.82	3,920.00	6,204.51	3,356.31
Green Team Lions	100.00	-	-	100.00
Plot Plan Escrow	26,389.16	788.00	2,586.00	24,591.16
FSA	8,787.16	9,883.58	9,203.74	9,467.00
Planning	410,167.83	172,611.96	147,354.68	435,425.11
Open Space Trust	3,487,286.32	1,349,410.32	1,827,694.53	3,009,002.11
Affordable Housing	209,625.23	100,476.77	86,777.31	223,324.69
Community Activities	208.60	-	-	208.60
Off-Site Improvements	641,471.57	-	-	641,471.57
Performance Guarantees	206,895.80	900.00	35,899.00	171,896.80
Recreation	438,988.76	225,167.20	190,451.80	473,704.16
Tax Sale Premium	419,000.00	530,300.00	395,900.00	553,400.00
Tax Title Lien	-	352,295.12	352,295.12	-
Unemployment Compensation	52,917.04	19,834.47	7,760.27	64,991.24
Stream Corridor	600.00	150.00	-	750.00
Off Duty Police	-			-
Public Defender	135.00	4,686.00	4,767.50	53.50
Retirement Reserve	13,708.01	-	13,708.01	-
Reserve for Found Money	2,912.69	124.00	-	3,036.69
Senior Service Director	-	-	-	-
Snow Removal	46,838.58	-	-	46,838.58
PBA Donations	950.23	-	-	950.23
Security Deposits	6,490.97	2.82	-	6,493.79
Municipal Forfeiture	6,966.43	3.06	-	6,969.49
PAGE TOTAL	\$ 6,721,809.79	\$ 3,193,780.36	\$ 3,659,782.46	\$ 6,255,807.69

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	120,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	120,000.00
CASH	27,887,192.94	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	504,361.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	59,256,579.95	
UNFUNDED	120,689.00	
DUE TO -		
PAGE TOTALS	87,888,822.89	120,000.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	87,888,822.89	120,000.00
BOND ANTICIPATION NOTES PAYABLE		17,370,689.00
GENERAL SERIAL BONDS		59,188,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		68,579.95
CAPITAL LEASES PAYABLE		-
DUE TO CURRENT FUND		72,000.00
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR DEBT SERVICE		2,167,208.31
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,404,264.57
UNFUNDED		50,888.05
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		1,898.90
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		2,445,294.11
	87,888,822.89	87,888,822.89

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	147,622.26	10,916,395.96	2,665.69	11,061,352.53
Grant Fund	-	360,827.35	129.70	360,697.65
Trust - Animal Control	-	47,568.80	15.66	47,553.14
Trust - Assessment				-
Trust - Municipal Open Space	1,298.06	3,006,396.59	-	3,007,694.65
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	51.51	4,234,930.57	937,701.73	3,297,280.35
Trust - Arts and Cultural				-
General Capital	0.52	27,894,801.59	7,609.17	27,887,192.94
Public Assistance	-	9,646.63	-	9,646.63
UTILITIES:				-
Water Operating	564.46	238,866.51	-	239,430.97
Sewer Operating	8,793.19	934,218.70	23,849.66	919,162.23
Water Capital	0.12	73,058.58	24.82	73,033.88
Sewer Capital	-	408,719.51	77.06	408,642.45
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	158,330.12	48,125,430.79	972,073.49	47,311,687.42

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rinverso@inversocpa.com

Title: Auditor

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton:	
1400003735 General Capital	2,222.47
1400003925 General Capital	18,212,001.59
1400003974 Open Space Capital I	3,800,351.55
1400003982 Affordable Housing Capital	-
1400003677 Animal Control	47,568.80
1400003255 Current Fund	10,912,584.22
1400003933 Water Capital	73,058.58
1400003511 Grant Fund	360,827.35
1400003529 Trust Fund	580,671.27
1400003537 Community Activities	208.67
1400003594 Planning	4,752.43
1400003479 Accounts Payable	935,563.67
1400003644 Tax Sale Premiums	553,588.04
1400003610 TTL	11,969.78
1400003719 Offsite Improvements	641,689.53
1400003636 Unemployment	64,991.24
1400003552 Water Utility	238,866.51
1400003669 FSA	9,469.70
1400003628 Recreation	473,866.21
1400003487 Payroll	1,352.88
1400003685 Sewer Utility	934,218.70
1400003651 Public Assistance	9,646.63
1400003941 Sewer Capital	216,029.26
1400007751 Low Income Housing	223,324.69
1400007744 Open Space Trust	1,644,095.06
1400012298 Green Acres	1,362,301.53
1400007355 Stream Corridor	750.25
1400008296 Agency	8.47
1400011720 PILOT Escrow	92,097.56
2000176616 Security Deposit - Duclos	1,954.11
2000176608 Security Deposit - Hallet	4,539.68
2000176541 Municipal Forfeiture Trust	6,969.49
1400013692 Clearing Account	-
NJ Cash Management	
117-10189-171 Current	3,811.74
PAGE TOTAL	41,425,351.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Federal Grants						-
FEMA Generator	150,611.70					150,611.70
						-
State Grants						-
DOT - Federal City Road	68,750.00		68,750.00			-
Historic Sites - Mt Rose Distillery	14,910.00	15,000.00	15,000.00			14,910.00
NJ Dept of Environmental Protection	4,460.00					4,460.00
Clean Communities Grant	-	51,749.70	51,749.70			-
DOT - Lawrence Hopewell Trail @ Bailey	225,000.00				225,000.00	-
TAP - Tobacco Age of Sale	1,000,000.00					1,000,000.00
Body Armor Grant	-	3,018.04	3,018.04			-
DOT - Scotch Road	600,000.00		377,784.85			222,215.15
Recycling Tonnage Grant	-	18,887.59	18,887.59			-
LHT Bikeway	87,500.00					87,500.00
Green Team Sustainable NJ	-	2,000.00	2,000.00			-
DOT - Hopewell Wertsville Phase II	70,875.00		70,875.00			-
It Pays to Plug In - NJDEP	5,000.00					5,000.00
DOT - Denow Road	56,250.00					56,250.00
DOT - Bull Run	427,100.00					427,100.00
PAGE TOTALS	2,710,456.70	90,655.33	608,065.18	-	225,000.00	1,968,046.85

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	2,710,456.70	90,655.33	608,065.18	-	225,000.00	1,968,046.85
DOT - Van Brunt	446,400.00					446,400.00
Mt Rose Distillery West	71,183.00		25,896.06			45,286.94
Mt Rose Distillery Construction	292,017.00					292,017.00
DOT - Pennington Titusville Road	-	504,361.00			106.57	504,254.43
NACCHO COVID-19	-	5,763.15	5,615.38		147.77	(0.00)
NJACCHO COVID-19	-	18,047.00	18,047.00			-
NJSADC Grant - Auer Farm	-	405,745.20	405,745.20			-
						-
Local Grants						-
Mercer County - Drug Alliance Program	41,250.22	44,133.00	18,772.70		25,334.00	41,276.52
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	3,561,306.92	1,068,704.68	1,082,141.52	-	250,588.34	3,297,281.74

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	3,561,306.92	1,068,704.68	1,082,141.52	-	250,588.34	3,297,281.74
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TOTALS	3,561,306.92	1,068,704.68	1,082,141.52	-	250,588.34	3,297,281.74

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Federal Grants							-
FEMA Generator	180,103.70						180,103.70
Energy Efficiency & Conservation Block Grant II	4,552.75						4,552.75
							-
State Grants							-
Historic Sites Committee	22,410.00	15,000.00					37,410.00
Drunk Driving Enforcement Fund	14,940.71			2,623.69			12,317.02
Highway Traffic Safety Grant	631.07						631.07
Clean Communities Grant	507,341.89		51,749.70	6,983.09			552,108.50
Municipal Storm Water Management - Phase I	1,051.44						1,051.44
Pothole Repair Grant	2,576.84						2,576.84
DOT - LHT @ Bailey	225,000.00					225,000.00	-
TAP - Tobacco Age of Sale	1,000,000.00						1,000,000.00
Tobacco Age of Sale Enforcement Grant	292.99						292.99
Body Armor Grant	3,229.96	3,018.04		6,248.00			-
Route 31 Aggressive Driving	799.99						799.99
DOT - Scotch Road	600,000.00						600,000.00
State Forfeiture Funds	328.53						328.53
DOT - Titusville Road	106.57	504,361.00		20,923.00		106.57	483,438.00
PAGE TOTALS	2,563,366.44	522,379.04	51,749.70	36,777.78	-	225,106.57	2,875,610.83

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,563,366.44	522,379.04	51,749.70	36,777.78	-	225,106.57	2,875,610.83
Delaware Green River Partnership Grant	1,730.00						1,730.00
Emergency Management Grant (Homeland Security)	2,226.00						2,226.00
Municipal Stormwater Regulation Program	214.14						214.14
Design Guidelines	171.03						171.03
Livable Communities PILOT Program - Smith's Cross	2,500.00						2,500.00
Pandemic Influenza Program	0.20						0.20
Public Health Practice Standards Grant	48.14						48.14
Soil Conservation - Community Forestry Management	1,500.00						1,500.00
Recycling Tonnage Grant	297.83	18,887.59		18,798.71			386.71
Compact Grant - Titusville Sidewalk	270.00						270.00
Clean Air Cool Planet	1,744.07						1,744.07
DOT - Harb-Rocktown Road	3,632.87						3,632.87
ANJEC	860.00						860.00
Sustainable NJ - Green Team 2020	-		2,000.00	943.50			1,056.50
Sustainable NJ - Green Team	421.30						421.30
It Pays to Plug In - NJDEP	14,400.00						14,400.00
Sustainable NJ - Solar Challenge	268.38						268.38
DOT - Denow Road	163,782.40			163,782.40			-
PAGE TOTALS	2,757,432.80	541,266.63	53,749.70	220,302.39	-	225,106.57	2,907,040.17

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,757,432.80	541,266.63	53,749.70	220,302.39	-	225,106.57	2,907,040.17
DOT - Bull Run	427,100.00			174,593.83			252,506.17
DOT - Van Brunt	141,153.79			14,013.81			127,139.98
DVRPC - Mt Rose Distillery West	71,183.00			55,519.00			15,664.00
DVRPC - Mt Rose Distillery Construction	292,017.00						292,017.00
NACCHO COVID-19	-	5,763.15		5,615.38		147.77	(0.00)
NJACCHO COVID-19	-		18,047.00	18,047.00			-
NJASDC Grant - Auer Farm	-		405,745.20	405,745.20			-
							-
Local Grants							-
Municipal Alliance on Alcoholism & Drug Abuse	37,766.29	40,294.00	3,839.00	7,230.38		25,334.00	49,334.91
Drainage Open Space Inventory	5,000.00						5,000.00
BMS Water Main Surveying	9,123.10						9,123.10
Ride Provide	150.00						150.00
Harvest Fair I - Bones	4.06						4.06
							-
							-
							-
							-
PAGE TOTALS	3,740,930.04	587,323.78	481,380.90	901,066.99	-	250,588.34	3,657,979.39

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,740,930.04	587,323.78	481,380.90	901,066.99	-	250,588.34	3,657,979.39
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TOTALS	3,740,930.04	587,323.78	481,380.90	901,066.99	-	250,588.34	3,657,979.39

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	18,887.59	18,887.59	-	-	-	-
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TOTALS	18,887.59	18,887.59	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	3,487,286.32
2020 Levy	xxxxxxxxxxx	1,192,031.46
Other Revenue		56,790.00
Interest Earned	xxxxxxxxxxx	50,588.86
Expenditures	1,777,694.53	xxxxxxxxxxx
Balance - December 31, 2020	3,009,002.11	xxxxxxxxxxx
# Must include unpaid requisitions.	4,786,696.64	4,786,696.64

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	68,288,753.00
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid	68,288,753.00	XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	68,288,753.00	68,288,753.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	30,831.37
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	24,113,785.97
County Library	XXXXXXXXXX	2,443,301.77
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,043,757.03
Due County for Added and Omitted Taxes	XXXXXXXXXX	30,912.78
Paid	27,631,676.18	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	30,912.74	XXXXXXXXXX
	27,662,588.92	27,662,588.92

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	3,966,616.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Open Space		XXXXXXXXXX	XXXXXXXXXX
Open Space - Added Taxes		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy		XXXXXXXXXX	3,966,616.00
Paid		3,966,616.00	XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
		3,966,616.00	3,966,616.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,183,500.00	1,183,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,981,427.27	4,742,815.89	(238,611.38)
Added by N.J.S. 40A:4-87 (List on 17a)	481,380.90	481,380.90	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,462,808.17	5,224,196.79	(238,611.38)
Receipts from Delinquent Taxes	876,000.00	966,077.80	90,077.80
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes		xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	16,070,001.57	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	16,070,001.57	15,891,049.17	(178,952.40)
	23,592,309.74	23,264,823.76	(327,485.98)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	115,832,713.49
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	68,288,753.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	27,600,844.77	xxxxxxxx
Due County for Added and Omitted Taxes	30,912.78	xxxxxxxx
Special District Taxes	3,966,616.00	xxxxxxxx
Municipal Open Space Tax	1,192,031.46	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,137,493.69
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	15,891,049.17	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	116,970,207.18	116,970,207.18

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alliance on Alcoholism & Drug Abuse	2,586.00	2,586.00	-
Municipal Alliance on Alcoholism & Drug Abuse	1,253.00	1,253.00	-
2020 Green Team Sustainable NJ	2,000.00	2,000.00	-
Clean Communities Grant	51,749.70	51,749.70	-
NJACCHO COVID-19	18,047.00	18,047.00	-
NJSADC Grant - Auer Farm	405,745.20	405,745.20	-
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PAGE TOTALS	481,380.90	481,380.90	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

jtroutman@hopewelltp.org

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	481,380.90	481,380.90	-
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PAGE TOTALS	481,380.90	481,380.90	-

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CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	481,380.90	481,380.90	-
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PAGE TOTALS	481,380.90	481,380.90	-

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CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	481,380.90	481,380.90	-
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PAGE TOTALS	481,380.90	481,380.90	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	481,380.90	481,380.90	-
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TOTALS	481,380.90	481,380.90	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		23,110,928.84
2020 Budget - Added by N.J.S. 40A:4-87		481,380.90
Appropriated for 2020 (Budget Statement Item 9)		23,592,309.74
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		175,000.00
Total General Appropriations (Budget Statement Item 9)		23,767,309.74
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		23,767,309.74
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	21,845,755.22	
Paid or Charged - Reserve for Uncollected Taxes	1,137,493.69	
Reserved	582,293.98	
Total Expenditures		23,565,542.89
Unexpended Balances Canceled (see footnote)		201,766.85

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	90,077.80
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	201,766.85
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	179,179.22
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	325,943.97
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	238,611.38	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	178,952.40	XXXXXXXXXX
Interfund Advances Originating in 2020	72,000.00	XXXXXXXXXX
Prior Year Overpayments Created	17,212.27	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	290,191.79	XXXXXXXXXX
	796,967.84	796,967.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Auction proceeds	61,989.56
Refund of Prior Year Expense	32,141.68
Other Refunds	16,331.09
Motor vehicle Inspection Fines	3,340.00
Tax premium	17,000.00
Miscellaneous	22,523.37
Off-Duty Police	25,853.52
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	179,179.22

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND
YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	9,874,530.90
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	290,191.79
4. Amount Appropriated in the 2020 Budget - Cash	1,183,500.00	xxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2020	8,981,222.69	xxxxxxxxx
	10,164,722.69	10,164,722.69

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	11,061,352.53
Investments	
Sub Total	11,061,352.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,255,129.84
Cash Surplus	8,806,222.69
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	175,000.00
Cash Deficit #	
Total Other Assets	175,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	8,981,222.69

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	111,998,279.31
	\$	
2. Amount of Levy Special District Taxes	\$	5,157,340.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	32.76
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	342,031.50
5a. Subtotal 2020 Levy	\$	117,497,683.57
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy	\$	117,497,683.57
6. Transferred to Tax Title Liens	\$	43,951.18
7. Transferred to Foreclosed Property	\$	-
8. Remitted, Abated or Canceled	\$	188,218.63
9. Discount Allowed	\$	-
10. Collected in Cash: In 2019	\$	974,660.11
In 2020 *	\$	114,768,830.78
Homestead Benefit Credit	\$	-
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	89,222.60
Total To Line 14	\$	115,832,713.49
11. Total Credits	\$	116,064,883.30
12. Amount Outstanding December 31, 2020	\$	1,432,800.27
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		<u>98.58%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 115,832,713.49
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 115,832,713.49

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,832,713.49
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 115,832,713.49
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 117,497,683.57
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.58%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 115,832,713.49
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 115,832,713.49
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 117,497,683.57
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.58%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,126.02
2. Sr. Citizens Deductions Per Tax Billings	6,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	82,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	277.40
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	87,565.07
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	468.49	XXXXXXXXXX
	89,968.49	89,968.49

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	6,750.00
Line 3	82,250.00
Line 4	500.00
Sub - Total	89,500.00
Less: Line 7	277.40
To Item 10, Sheet 22	89,222.60

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	100,000.00
Taxes Pending Appeals	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2020		100,000.00	xxxxxxxxxx
Taxes Pending Appeals*	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		100,000.00	100,000.00

mkennedy@hopewelltp.org

Signature of Tax Collector

T1498

License #

2/26/2021

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,159,699.61	XXXXXXXXXX
A. Taxes	876,627.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	283,071.81	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		83,433.76	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 6,079.47
B. Tax Title Liens - Transfers from Taxes		(1) 6,079.47	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,243,133.37
8. Totals		1,249,212.84	1,249,212.84
9. Balance Brought Down		1,243,133.37	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	966,077.80
A. Taxes	942,426.61	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	23,651.19	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		880.80	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		43,951.18	XXXXXXXXXX
13. 2020 Taxes		1,432,800.27	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	1,754,687.82
A. Taxes	1,444,355.75	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	310,332.07	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,720,765.62	2,720,765.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 77.71%

17. Item No.14 multiplied by percentage shown above is 1,363,567.90 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020		XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$	\$	\$ 175,000.00	\$ 175,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 175,000.00	\$ 175,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jtroutman@hopewelltp.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

jtroutman@hopewelltp.org

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	45,780,000.00	
Issued	xxxxxxxx	29,150,000.00	
Paid	4,610,000.00	xxxxxxxx	
Bonds Refunded	11,132,000.00		
Outstanding - December 31, 2020	59,188,000.00	xxxxxxxx	
	74,930,000.00	74,930,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 5,880,000.00
2021 Interest on Bonds*		\$ 1,472,369.17	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,472,369.17

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	1,075,000.00	17,370,000.00	11/12/2020	2.00%
Refunding Bonds of 2020	190,000.00	11,780,000.00	12/30/2020	Various
Total	1,265,000.00	29,150,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS

Green Trust Loan			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	113,175.70	
Issued	xxxxxxxx		
Paid	44,595.75	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	68,579.95	xxxxxxxx	
	113,175.70	113,175.70	
2021 Loan Maturities			\$ 45,492.13
2021 Interest on Loans			\$ 1,145.27
Total 2021 Debt Service for Green Trust Loan			\$ 46,637.40
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/19/2012	177,129.00	01/28/21	1.0000%		1,465.56	01/28/21
Various Capital Improvements	806,075.00	7/23/2015	632,770.00	01/28/21	1.0000%		5,235.52	01/28/21
Various Capital Improvements	4,162,680.00	7/16/2016	3,632,803.00	01/28/21	1.0000%		30,057.71	01/28/21
Various Capital Improvements	555,148.00	4/5/2018	551,956.00	01/28/21	1.0000%		4,566.87	01/28/21
Various Capital Improvements	3,358,144.00	6/7/2018	3,287,141.00	01/28/21	1.0000%		27,197.71	01/28/21
Various Capital Improvements	4,384,486.00	8/12/2019	4,249,185.00	01/28/21	1.0000%		35,157.64	01/28/21
Various Capital Improvements	4,839,705.00	4/1/2020	4,839,705.00	01/28/21	1.0000%		40,043.59	01/28/21
Note:								
All note principal will be paid from the								
proceeds of the 2020 Bond Sale.								
Page Totals	18,356,238.00		17,370,689.00			-	143,724.60	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	18,356,238.00		17,370,689.00			-	143,724.60	
PAGE TOTALS	18,356,238.00		17,370,689.00			-	143,724.60	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	18,356,238.00		17,370,689.00			-	143,724.60	
PAGE TOTALS	18,356,238.00		17,370,689.00			-	143,724.60	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. None								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4. None			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	20,000.01				12,609.04		7,390.97	
Village of Titusville Sidewalks	1,509.50						1,509.50	
Various Capital Improvements	100,000.00						100,000.00	
Construction of Trails for the Lawrence								
Hopewell Trail System	390,388.00						390,388.00	
Various Capital Improvements	112,183.36				2,342.00		109,841.36	
Various Capital Improvements		470,674.59			470,670.95		3.64	
Various Capital Improvements		101,906.07			14,293.00		87,613.07	
Various Capital Improvements		1,888,394.24			1,089,828.64		798,565.60	
Various Capital Improvements		4,258,970.08			2,702,012.09		1,556,957.99	
Planning and Design Pond Dredging		83,353.84			33,154.79			50,199.05
Various Capital Improvements			5,598,787.00		2,246,103.56		3,351,994.44	689.00
Page Total	624,080.87	6,803,298.82	5,598,787.00	-	6,571,014.07	-	6,404,264.57	50,888.05

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	624,080.87	6,803,298.82	5,598,787.00	-	6,571,014.07	-	6,404,264.57	50,888.05
PAGE TOTALS	624,080.87	6,803,298.82	5,598,787.00	-	6,571,014.07	-	6,404,264.57	50,888.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	624,080.87	6,803,298.82	5,598,787.00	-	6,571,014.07	-	6,404,264.57	50,888.05
PAGE TOTALS	624,080.87	6,803,298.82	5,598,787.00	-	6,571,014.07	-	6,404,264.57	50,888.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	624,080.87	6,803,298.82	5,598,787.00	-	6,571,014.07	-	6,404,264.57	50,888.05
GRAND TOTALS	624,080.87	6,803,298.82	5,598,787.00	-	6,571,014.07	-	6,404,264.57	50,888.05

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	1,898.90
Received from 2020 Budget Appropriation *	xxxxxxxxx	254,721.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
Ord. 20-1725 Various Capital Improvements	254,721.00	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	1,898.90	xxxxxxxxx
	256,619.90	256,619.90

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Capital Improvements	5,598,787.00	4,839,705.00	254,721.00	
Note:				
Ordinance contains a NJDOT Grant of \$504,361.00				
Total	5,598,787.00	4,839,705.00	254,721.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	2,445,294.11
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	2,445,294.11	xxxxxxxxxx
	2,445,294.11	2,445,294.11

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was

\$ 117,497,683.57
2. Amount of Item 1 Collected in 2020 (*)

\$ 115,832,713.49
3. Seventy (70) percent of Item 1

\$ 82,248,378.50

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2019

\$
2. 4% of 2019 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2020

\$
4. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2019	2020	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 30,912.74	\$ 30,912.74
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	239,430.97	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	3,326.78	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		5,686.15
Encumbrances Payable		27,390.56
Accrued Interest on Bonds and Notes		367.88
Due to -		
Overpayments		32.50
Prepaid Rents		136.90
Subtotal - Cash Liabilities		33,613.99 "C"
Reserve for Consumer Accounts and Lien Receivable		3,326.78
Fund Balance		205,816.98
Total	242,757.75	242,757.75

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	73,033.88	
DUE FROM CURRENT FUND	-	
FIXED CAPITAL:		
COMPLETED	361,448.83	
AUTHORIZED AND UNCOMPLETED	-	
PAGE TOTALS	434,482.71	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	434,482.71	-
BONDS PAYABLE		29,150.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		332,298.83
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		58,351.05
CAPITAL FUND BALANCE		14,682.83
TOTALS	434,482.71	434,482.71

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
NOT APPLICABLE		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	87,603.30	87,603.30	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	70,000.00	72,896.26	2,896.26
Interest on Deposits	3,000.00	2,690.72	(309.28)
Contribution from Current Fund	3,944.20	3,944.20	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	164,547.50	167,134.48	2,586.98
Deficit (General Budget) **			-
	164,547.50	167,134.48	2,586.98

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		164,547.50
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		164,547.50
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		164,547.50
Deduct Expenditures:		
Paid or Charged	69,319.55	
Reserved	5,686.15	
Surplus (General Budget)**		
Total Expenditures		75,005.70
Unexpended Balance Canceled (See Footnote)		89,541.80

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	167,134.48	
Miscellaneous Revenue Not Anticipated	286.21	
2019 Appropriation Reserves Canceled in 2020	9,262.10	
Total Revenue Realized		176,682.79
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	69,319.55	
Reserved	5,686.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	75,005.70	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		75,005.70
Excess		101,677.09
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	101,677.09	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	9,262.10	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		9,262.10

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	2,586.98
Unexpended Balances of Appropriations	xxxxxxxxxx	89,541.80
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	286.21
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	9,262.10
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	101,677.09	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	101,677.09	101,677.09

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	191,743.19
Excess in Results of 2020 Operations	xxxxxxxxxx	101,677.09
Amount Appropriated in the 2020 Budget - Cash	87,603.30	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	205,816.98	xxxxxxxxxx
	293,420.28	293,420.28

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	239,430.97
Investments	
Interfund Accounts Receivable	
Subtotal	239,430.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	33,613.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	205,816.99
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	205,816.99

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>1,737.52</u>
Increased by:			
Rents Levied		\$	<u>74,485.52</u>
Decreased by:			
Collections	\$	<u>72,580.99</u>	
Overpayments applied	\$	<u>256.57</u>	
Transfer to Liens	\$		
Other	\$	<u>58.70</u>	
		\$	<u>72,896.26</u>
Balance December 31, 2020		\$	<u><u>3,326.78</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2019		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jtroutman@hopewelltp.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2021 DEBT SERVICE FOR BONDS** **WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx	34,550.00	
Issued	xxxxxxxxxx	-	
Paid	5,400.00	xxxxxxxxxx	
Outstanding - December 31, 2020	29,150.00	xxxxxxxxxx	
	34,550.00	34,550.00	
2021 Bond Maturities - Capital Bonds			\$ 4,950.00
2021 Interest on Bonds		\$ 1,471.50	

INTEREST ON BONDS - WATER UTILITY BUDGET			
2021 Interest on Bonds (*Items)	\$	1,471.50	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	367.88	
Subtotal	\$	1,103.63	
Add: Interest to be Accrued as of 12/31/2021	\$	318.38	
Required Appropriation 2021			\$ 1,422.00

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET			
2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS WATER UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<div> <div>WATER UTILITY _____ LOAN</div> </div>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET			
2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.	NONE							
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NONE								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
NONE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
NONE								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	58,351.05
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	58,351.05	xxxxxxxxx
	58,351.05	58,351.05

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	14,682.83
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	14,682.83	xxxxxxxxx
	14,682.83	14,682.83

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	915,715.86	
Investments		
Due from - Brandon Farms	1,408.40	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	280,980.66	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Operating Deficit	87,430.54	
Cash Liabilities:		
Appropriation Reserves		80,891.44
Encumbrances Payable		16,820.82
Accrued Interest on Bonds and Notes		9,796.37
Due to - Princeton Farms		1,408.40
Overpayments		13,238.65
Prepaid Rents		5,109.05
Reserve for Hampton's Sewer		7,250.00
Subtotal - Cash Liabilities		134,514.73 "C"
Reserve for Consumer Accounts and Lien Receivable		280,980.66
Fund Balance		870,040.07
Total	1,285,535.46	1,285,535.46

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	170,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	170,000.00
CASH	408,642.45	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,300,426.89	
AUTHORIZED AND UNCOMPLETED	1,206,688.09	
PAGE TOTALS	5,085,757.43	170,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,085,757.43	170,000.00
BONDS PAYABLE		1,152,850.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		196,120.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		192,686.94
UNFUNDED		77,660.95
CONTRACTS PAYABLE		-
ENCUMBRANCES		-
DUE TO WATER OPERATING		-
RESERVE FOR AMORTIZATION		3,184,144.98
RESERVE FOR DEFERRED AMORTIZATION		-
RESERVE FOR DEBT SERVICE		16,731.49
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		400.00
CAPITAL FUND BALANCE		95,163.07
TOTALS	5,085,757.43	5,085,757.43

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2020[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
NONE								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	166,003.45	166,003.45	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,246,000.00	1,087,262.23	(158,737.77)
Interest on Investments	15,000.00	11,575.18	(3,424.82)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,427,003.45	1,264,840.86	(162,162.59)
Deficit (General Budget) **			-
	1,427,003.45	1,264,840.86	(162,162.59)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,427,003.45
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,427,003.45
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,427,003.45
Deduct Expenditures:		
Paid or Charged	1,344,407.72	
Reserved	80,891.44	
Surplus (General Budget)**		
Total Expenditures		1,425,299.16
Unexpended Balance Canceled (See Footnote)		1,704.29

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,264,840.86	
Miscellaneous Revenue Not Anticipated	4,027.50	
2019 Appropriation Reserves Canceled in 2020	69,000.26	
Total Revenue Realized		1,337,868.62
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,344,407.72	
Reserved	80,891.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,425,299.16	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,425,299.16
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		87,430.54
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	87,430.54	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	69,000.26	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		69,000.26

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	1,704.29
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	4,027.50
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	69,000.26
Deficit in Anticipated Revenues	162,162.59	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	87,430.54
Excess in Operations - to Operating Surplus	-	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	162,162.59	162,162.59

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,036,043.52
Excess in Results of 2020 Operations	xxxxxxxxxx	-
Amount Appropriated in the 2020 Budget - Cash	166,003.45	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	870,040.07	xxxxxxxxxx
	1,036,043.52	1,036,043.52

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	915,715.86
Investments	
Interfund Accounts Receivable	1,408.40
Subtotal	917,124.26
Deduct Cash Liabilities Marked with "C" on Trial Balance	134,514.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	782,609.53
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	87,430.54
Total Other Assets	87,430.54
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	870,040.07

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<div>58,825.84</div>
Increased by:			
Rents Levied		\$	<div>1,314,938.97</div>
Decreased by:			
Collections	\$	<div>1,088,158.29</div>	
Overpayments applied	\$	<div>2,455.27</div>	
Transfer to Liens	\$		
Other	\$	<div>2,170.59</div>	
		\$	<div>1,092,784.15</div>
Balance December 31, 2020		\$	<div>280,980.66</div>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<div>-</div>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<div>-</div>
Balance December 31, 2020		\$	<div>-</div>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$ 87,430.54	\$ 87,430.54
	Total Operating	\$ -	\$ -	\$ 87,430.54	\$ 87,430.54
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
	NONE						-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jtroutman@hopewelltp.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx	1,046,450.00	
Issued	xxxxxxxxxx	196,000.00	
Paid	89,600.00	xxxxxxxxxx	
Outstanding - December 31, 2020	1,152,850.00	xxxxxxxxxx	
	1,242,450.00	1,242,450.00	
2021 Bond Maturities - Capital Bonds			\$ 111,050.00
2021 Interest on Bonds		\$ 34,700.39	

INTEREST ON BONDS - SEWER UTILITY BUDGET			
2021 Interest on Bonds (*Items)	\$	34,700.39	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	8,324.13	
Subtotal	\$	26,376.26	
Add: Interest to be Accrued as of 12/31/2021	\$	7,490.90	
Required Appropriation 2021			\$ 33,867.16

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Bonds	16,000.00	196,000.00	11/12/2020	2.00%
	16,000.00	196,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

INTEREST ON LOANS - SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	16-1629 Various Improvements	42,750.00	7/19/2016	31,120.00	1/28/2021	1.00%	-	257.48	1/28/2021
2.	17-1661 Replacemt of Pump SBRSA	105,000.00	4/5/2018	105,000.00	1/28/2021	1.00%	-	868.77	1/28/2021
3.	19-1711 Fans at Brandon Farms	60,000.00	8/1/2019	60,000.00	1/28/2021	1.00%	-	496.44	1/28/2021
4.									
5.									
6.	Note:								
7.	All note principal will be paid from								
8.	the 2020 Bond Sale								
9.									
TOTAL		207,750.00		196,120.00			-	1,622.69	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	207,750.00		196,120.00			-	1,622.69	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 1,622.69
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 1,472.24
Subtotal	\$ 150.45
Add: Interest to be Accrued as of 12/31/2021	\$ 1,500.00
Required Appropriation - 2021	\$ 1,650.45

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
NONE								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
NONE			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
03-1280 Various Capital Improvements	3,000.00						3,000.00	
07-1394 Various Capital Improvements	91,488.53						91,488.53	
14-1595 Various Improvements to Sewer Utilities	48,279.37						48,279.37	
16-1629 Various Improvements to Sewer Utilities		3,215.49					3,215.49	-
17-1661 Replacementof Pump at SBRSA		98.55					98.55	-
19-1706 Planning & Design - Princeton Farms		33,968.80			20,849.45			13,119.35
19-1707 Engineering & Design - Princeton Farms		64,541.60						64,541.60
19-1711 Acquisition & Installation of Fans		60,000.00			13,395.00		46,605.00	-
Total 70000-	142,767.90	161,824.44	-	-	34,244.45	-	192,686.94	77,660.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	142,767.90	161,824.44	-	-	34,244.45	-	192,686.94	77,660.95
TOTALS	142,767.90	161,824.44	-	-	34,244.45	-	192,686.94	77,660.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	400.00
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	400.00	xxxxxxxx
	400.00	400.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	95,163.07
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	95,163.07	xxxxxxxxx
	95,163.07	95,163.07