

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019  
(UNAUDITED)**

POPULATION LAST CENSUS 17,304  
NET VALUATION TAXABLE 2019 -  
MUNICODE 1106  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2020**  
**MUNICIPALITIES - FEBRUARY 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.**

                     TOWNSHIP of                     HOPEWELL                    , County of                     MERCER                    

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rinverso@iscpasnj.com  
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     ELAINE BORGES                    , am the Chief Financial Officer, License # NO413, of the                     TOWNSHIP                     of                     HOPEWELL                    , County of                     MERCER                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature eborges@hopewelltpw.org  
Title Administrator/CFO  
Address 201 WASHINGTON CROSSING PENNINGTON ROAD  
Phone Number 609-737-0605  
Fax Number 609-737-1022

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of HOPEWELL as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Robert Inverso

(Registered Municipal Accountant)

Inverso & Stewart, LLC

(Firm Name)

651 Route 73 North, Suite 402

(Address)

Marlton, NJ 08053

(Address)

Certified by me

this      day                     , 2020

(856) 983-2244

(Phone Number)

(856) 983-6674

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF HOPEWELL
<b>Chief Financial Officer:</b>	Elaine Borges
<b>Signature:</b>	eborges@hopewelltp.org
<b>Certificate #:</b>	N0413
<b>Date:</b>	2/24/2020

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF HOPEWELL
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6000738

Fed I.D. #

TOWNSHIP OF HOPEWELL

Municipality

MERCER

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>                    </u>	\$ <u>633,312.39</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

eborges@hopewelltp.org

Signature of Chief Financial Officer

2/24/2020

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of HOPEWELL, County of MERCER during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name NOT APPLICABLE

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,969,085,332.00

**dkeoug@hopewelltwp.org**  
SIGNATURE OF TAX ASSESSOR

**TOWNSHIP OF HOPEWELL**  
MUNICIPALITY

**MERCER**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account		Debit	Credit
CASH		11,798,061.49	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	2,126.02
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	1,955.37		
CURRENT	874,672.43		
SUBTOTAL		876,627.80	
TAX TITLE LIENS RECEIVABLE		283,071.81	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM OTHER TRUST - TTL		14180.73	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		12,971,941.83	2,126.02

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,971,941.83	2,126.02
APPROPRIATION RESERVES		273,669.07
ENCUMBRANCES PAYABLE		363,798.99
CONTRACTS PAYABLE		9,324.86
TAX OVERPAYMENTS		88,637.96
PREPAID TAXES		974,660.11
DUE TO STATE:		
MARRIAGE LICENCE		150.00
DCA TRAINING FEES		
BURIAL PERMITS		25.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		30,831.37
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		100,000.00
RESERVE FOR MASTER PLAN		26,842.72
RESERVE FOR REVALUTION		12,353.25
RESERVE FOR SENIOR CITIZENS		10,000.00
RESERVE FOR HISTORIC BUILDING REPAIRS		10,935.00
DUE TO FEDERAL & STATE GRANTS FUND		18,887.59
DUE TO OTHER TRUST FUND - OPEN SPACE TRUST		1,288.65
PAGE TOTAL	12,971,941.83	1,923,530.59

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,971,941.83	1,923,530.59
SUBTOTAL	12,971,941.83	1,923,530.59 "C"
RESERVE FOR RECEIVABLES		1,173,880.34
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		9,874,530.90
TOTALS	12,971,941.83	12,971,941.83

(Do not crowd - add additional sheets)



**POST CLOSING**  
**CE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
Cash	9,558.84	
Reserve to Pay Public Assistance		9,558.84
TOTALS	9,558.84	9,558.84

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	179,623.12	
GRANTS RECEIVABLE	3,561,306.92	
DUE FROM/TO CURRENT FUND	18,887.59	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		3,740,930.04
UNAPPROPRIATED RESERVES		18,887.59
TOTALS	3,759,817.63	3,759,817.63

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	26,581.10	
DUE TO -		
DUE TO STATE OF NJ		354.00
RESERVE FOR DOG FUND		26,227.10
FUND TOTALS	26,581.10	26,581.10
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	3,485,997.67	
DUE FROM CURRENT FUND	1,288.65	
RESERVE FOR OPEN SPACE TRUST		3,487,286.32
FUND TOTALS	3,487,286.32	3,487,286.32
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,272,224.80	
Due to State UCC		8,033.00
Exchange/Clearing		0.60
Due to Current Fund - TTL Trust		14,180.73
RESERVE FOR:		
Unemployment		52,917.04
Public Defender		135.00
Found Money - Police		2,912.69
Planning Escrow		410,167.83
Allocated Escrow		186,456.65
Special Escrow		103,538.38
DOT Reserve		7,444.72
Reed Road		1,632.00
Employee Safety program		57.91
Community Activities		208.60
Parking Adjudication		787.03
Mercer County Joint Insurance Fund		34,485.72
Plot Planning		26,389.16
Lovero		5,538.00
Municipal Alliance		24,393.41
Snow Removal		46,838.58
OTHER TRUST FUNDS PAGE TOTAL	3,272,224.80	926,117.05

(Do not crowd - add additional sheets)

**AS AT DECEMBER 31, 2019**

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
Parking Adjudication	755.03	32.00	-	787.03
Mercer County JIF	36,523.15	-	2,037.43	34,485.72
Municipal Alliance	24,357.41	2,481.00	2,445.00	24,393.41
Reed Road Escrow	1,632.00	-	-	1,632.00
DOT Reserve	7,444.72	-	-	7,444.72
Allocated Escrow	228,042.54	194,497.69	236,083.58	186,456.65
Employee Safety Program	57.91	-	-	57.91
Special Escrow	103,538.38	708.00	708.00	103,538.38
Lovero	5,538.00	-	-	5,538.00
Uniform Construction Code	549,903.08	357,993.78	548,815.54	359,081.32
Ride Provide	6,805.70	5,035.00	7,090.50	4,750.20
Historic Book Sales	14,895.75	360.00	15,000.00	255.75
Background ID Check	6,645.50	-	-	6,645.50
Federal Forfeiture	900.00	-	-	900.00
Deer Management Task Force	3,137.82	4,200.00	1,697.00	5,640.82
Green Team Lions	100.00	-	-	100.00
Plot Plan Escrow	26,249.16	2,503.75	2,363.75	26,389.16
FSA	6,865.67	17,659.10	15,737.61	8,787.16
Planning	383,742.15	112,171.81	85,746.13	410,167.83
Affordable Housing	176,512.31	95,228.09	62,115.17	209,625.23
Community Activities	208.60	-	-	208.60
Off-Site Improvements	641,471.57	-	-	641,471.57
Performance Guarantees	206,529.58	6,774.05	6,407.83	206,895.80
Recreation	391,005.93	299,310.34	251,327.51	438,988.76
Tax Sale Premium	369,700.00	529,800.00	480,500.00	419,000.00
Tax Title Lien	2,619.09	619,240.87	621,859.96	-
Unemployment Compensation	55,079.62	14,742.52	16,905.10	52,917.04
Stream Corridor	1,343.75	-	743.75	600.00
Off Duty Police	246,812.12	45,227.69	292,039.81	-
Public Defender	195.00	8,928.50	8,988.50	135.00
Retirement Reserve	13,708.01	-	-	13,708.01
Police Found Money	2,872.69	40.00	-	2,912.69
Senior Service Director	-	31,000.00	31,000.00	-
Snow Removal	58,920.70	-	12,082.12	46,838.58
PBA Donations	5,639.11	-	4,688.88	950.23
Security Deposit	6,487.74	3.23	-	6,490.97
Municipal Forfeiture	8,630.48	3.95	1,668.00	6,966.43
				-
<b>PAGE TOTAL</b>	<b>\$ 3,594,870.27</b>	<b>\$ 2,347,941.37</b>	<b>\$ 2,708,051.17</b>	<b>\$ 3,234,760.47</b>

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	3,594,870.27	2,347,941.37	2,708,051.17	3,234,760.47
				-
Lyme Disease Education	-	250.00	-	250.00
Books - Harts School House	-	15,000.00	-	15,000.00
				-
				-
				-
				-
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PAGE TOTAL	\$ 3,594,870.27	\$ 2,363,191.37	\$ 2,708,051.17	\$ 3,250,010.47

**Sheet 6b TOTAL**

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

\*Show as red figure



**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	120,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	120,000.00
CASH	11,393,710.53	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	45,893,175.70	
UNFUNDED	13,123,337.00	
DUE TO -		
PAGE TOTALS	70,530,223.23	120,000.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	70,530,223.23	120,000.00
BOND ANTICIPATION NOTES PAYABLE		13,003,337.00
GENERAL SERIAL BONDS		45,780,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		113,175.70
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR DEBT SERVICE		1,639,137.83
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		624,080.87
UNFUNDED		6,803,298.82
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		1,898.90
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		2,445,294.11
	70,530,223.23	70,530,223.23

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	173,598.33	11,624,464.39	1.23	11,798,061.49
Grant Fund		179,988.79	365.67	179,623.12
Trust - Dog License		26,615.37	34.27	26,581.10
Trust - Assessment				-
Trust - Municipal Open Space	4,975.27	3,481,022.40		3,485,997.67
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1.23	3,472,828.31	200,604.74	3,272,224.80
Public Assistance		9,558.84		9,558.84
General Capital	0.52	11,408,416.81	14,706.80	11,393,710.53
				-
UTILITIES:				-
Water Operating	162.20	203,813.86		203,976.06
Water Capital	0.12	73,119.63	85.87	73,033.88
Sewer Operating	15,620.00	1,123,475.24	0.12	1,139,095.12
Sewer Capital		237,194.47	319.65	236,874.82
				-
				-
				-
				-
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				-
				-
				-
				-
				-
Total	194,357.67	31,840,498.11	216,118.35	31,818,737.43

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rinverso@iscpasnj.com

Title: 2/24/2020

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of	1400003735 General Capital	2,202.24
Princeton	1400003925 General Capital	106,021.94
	1400003974 Open Space Capital	3,803,526.65
	1400003677 Animal Control Account	26,615.37
	1400003255 Current Fund	11,620,673.08
	1400003933 Water Capital	73,028.01
	1400003511 Grant Fund	179,988.79
	1400003529 Trust	767,975.89
	1400003537 Community Activities	208.85
	1400003594 Planning	4,756.40
	1400003479 Exchange	118,293.08
	1400003644 Tax Sale Premium	464,602.11
	1400003610 TTL	39,775.01
	1400003719 Offsite Improvements	642,225.65
	1400003636 Unemployment Compensation	52,917.04
	14000003552 Water Utility	203,813.86
	1400003669 FSA	8,789.86
	1400003628 Recreation	443,627.82
	1400003487 Payroll	4,657.11
	1400003685 Sewer Utility	1,123,475.24
	1400003651 Public Assistance	9,558.84
	1400003941 Sewer Capital	30,834.70
	1400007751 Affordable Housing Trust	209,625.23
	1400007744 Open Space Trust	2,118,720.87
	1400012298 Green Acres	1,362,301.53
	1400007355 Stream Corridor	601.17
	1400008296 Agency	26.66
	1400011720 Pilot Escrow	92,487.56
	2000176616 Security Deposit - Duclos	1,953.26
	2000176608 Security Deposit - Hallet	4,537.71
	2000176541 Municipal Forfeiture Trust	6,966.43
TD BANK	7760027433 Plot Plan Escrow	26,395.24
	7760024860 Performance Guarantee	206,938.35
	7760024359 Planning Escrow	375,467.88
	New Jersey Cash Management Fund #117-10189-171 Current	3,791.31
	PAGE TOTAL	24,137,380.74

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL		24,137,380.74
NJ ARM	217-22 Sewer Capital	3,000.00
NJ ARM	217-23 Sewer Capital	4.05
NJ ARM	217-50 Sewer Capital	91,488.53
NJ ARM	217-51 Sewer Capital	123.51
NJ ARM	217-58 General Capital	1,509.50
NJ ARM	217-59 General Capital	2.03
NJ ARM	217-74 General Capital	100,000.00
NJ ARM	217-75 General Capital	136.37
NJ ARM	217-76 Water Capital	91.50
NJ ARM	217-77 Water Capital	0.12
NJ ARM	217-80 Open Space Capital	377,280.00
NJ ARM	217-81 Open Space Capital	509.32
NJ ARM	217-88 General Capital	112,183.36
NJ ARM	217-89 General Capital	152.61
NJ ARM	217-90 Sewer Capital	48,279.00
NJ ARM	217-91 Sewer Capital	65.18
NJ ARM	217-96 General Capital	505,371.21
NJ ARM	217-97 General Capital	683.54
NJ ARM	217-98 Sewer Capital	3,215.49
NJ ARM	217-99 Sewer Capital	4.34
NJ ARM	271-00 General Capital	105,097.31
NJ ARM	271-01 General Capital	142.63
NJ ARM	271-02 Sewer Capital	98.55
NJ ARM	271-03 Sewer Capital	0.13
NJ ARM	271-04 General Capital	1,900,635.63
NJ ARM	271-05 General Capital	2,567.11
NJ ARM	271-06 Sewer Capital	60,000.00
NJ ARM	271-07 Sewer Capital	80.99
NJ ARM	271-08 General Capital	4,384,486.00
NJ ARM	271-09 General Capital	5,909.36
TOTAL PAGE		31,840,498.11

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
FEMA Generator	150,611.70					150,611.70
						-
DOT Federal City Road	68,750.00					68,750.00
Historic Sites - Mount Rose Distillery	14,910.00					14,910.00
						-
NJDEP	4,460.00					4,460.00
Clean Communities	-	56,932.35	56,932.35			-
Pothole Grant	(0.93)			0.93		-
DOT Lawrence Hopewell Trail @ Bailey	225,000.00					225,000.00
TAP Tobacco Age of Sale	1,000,000.00					1,000,000.00
Emergency Mgmt Grant	(0.44)			0.44		-
LHT Bikeway	87,500.00					87,500.00
DOT Hopewell/Wertsville Ph II	70,875.00					70,875.00
NJDEP It Pays to Plug In	5,000.00					5,000.00
DOT Denow Road	225,000.00		168,750.00			56,250.00
Click it or Ticket	-	5,500.00	5,500.00			-
Body Armor Grant	-	3,229.96	3,229.96			-
Recycling Tonnage	-	16,331.14	35,218.73	18,887.59		(0.00)
						-
PAGE TOTALS	1,852,105.33	81,993.45	269,631.04	18,888.96	-	1,683,356.70

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,852,105.33	81,993.45	269,631.04	18,888.96	-	1,683,356.70
						-
Distracted Driver	-	5,500.00	5,500.00			-
DOT Bull Run	427,100.00					427,100.00
DOT Van Brunt	446,400.00					446,400.00
DOT Scotch Road	-	600,000.00				600,000.00
						-
Mount Rose Distillery West	-	71,183.00				71,183.00
Mount Rose Distillery Construction	-	292,017.00				292,017.00
						-
Mercer County Drug Alliance	38,244.15	26,016.00	23,009.93			41,250.22
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,763,849.48	1,076,709.45	298,140.97	18,888.96	-	3,561,306.92

# MUNICIPALITIES AND COUNTIES

	Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
	PREVIOUS PAGE TOTALS	2,763,849.48	1,076,709.45	298,140.97	18,888.96	-	3,561,306.92
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							-
							-
							-
							-
TOTALS		2,763,849.48	1,076,709.45	298,140.97	18,888.96	-	3,561,306.92



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
FEMA Grant Generator	180,103.70						180,103.70
Energy Efficiency and Conservation Block Grant II	4,552.75						4,552.75
							-
ANJEC	860.00						860.00
Body Armor Grant		3,229.96					3,229.96
Clean Air Cool Planet	1,744.07						1,744.07
Clean Communities Grant	471,128.85		56,932.35	20,719.31			507,341.89
Compact Grant - Titusville Sidewalk	270.00						270.00
Delaware Green River Partnership	1,730.00						1,730.00
Design Guidelines	171.03						171.03
DOT - Federal City Road	103,269.41			103,269.41			-
DOT - Harborton Rocktown Road	3,632.87						3,632.87
DOT - Hopewell Wertsville Phase II	100,411.79			100,411.79			-
DOT - LHT at Bailey	225,000.00						225,000.00
DOT - Denow	225,000.00			61,217.60			163,782.40
DOT - Bull Run	417,755.00				9,345.00		427,100.00
DOT - Van Brunt	446,400.00			305,246.21			141,153.79
DOT - Scotch Road		600,000.00					600,000.00
							-
PAGE TOTALS	2,182,029.47	603,229.96	56,932.35	590,864.32	9,345.00	-	2,260,672.46

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	2,182,029.47	603,229.96	56,932.35	590,864.32	9,345.00	-	2,260,672.46
							-
DOT - Titus Mill Road	106.57						106.57
Drunk Driving Enforcement Fund (Over the Limit)	21,464.91			6,524.20			14,940.71
Click it or Ticket	-		5,500.00	5,500.00			-
Highway Traffic Safety	631.07						631.07
Historic Sites Committee	22,410.00						22,410.00
Homeland Security	2,226.00						2,226.00
Livable Communities Pilot Program - Smiths Crossing	2,500.00						2,500.00
Municipal Stormwater Mgmt Grant Phase I	1,051.44						1,051.44
Municipal Stormwater Regulation Program	214.14						214.14
NJ DEP - It Pays to Plug In	14,400.00						14,400.00
Pandemic Influenza Program	0.20						0.20
Pothole Repair Grant	2,576.84						2,576.84
Public Health Practice Standards Grant	48.14						48.14
Recycling Tonnage Grant	8,569.06	16,331.14		24,602.37			297.83
Route 31 Aggressive Driving	799.99						799.99
Distracted Driver	-	5,500.00		5,500.00			-
							-
PAGE TOTALS	2,259,027.83	625,061.10	62,432.35	632,990.89	9,345.00	-	2,322,875.39

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	2,259,027.83	625,061.10	62,432.35	632,990.89	9,345.00	-	2,322,875.39
							-
Soil Conservation/Community Forestry Mgmt	1,500.00						1,500.00
State Forfeiture Grant	328.53						328.53
Sustainable NJ - Green Team	742.80			321.50			421.30
Sustainable NJ - Jersey Solar Challenge	268.38						268.38
TAP - LHT	1,000,000.00						1,000,000.00
Tobacco Age of Sale Enforcement Grant	292.99						292.99
DVRPC - Mt Rose Distillery West	-		71,183.00				71,183.00
DVRPC - Mt Rose Distillery Construction	-		292,017.00				292,017.00
							-
COUNTY AID:							-
							-
LOCAL AID							-
BMS - Water Main Surveying	9,123.10						9,123.10
Drainage Open Space Inventory	5,000.00						5,000.00
Harvest Fair	4.06						4.06
Municipal Alliance on Alcoholism and Drug Abuse	38,962.53	26,016.00		27,212.24			37,766.29
Ride Provide	150.00						150.00
PAGE TOTALS	3,315,400.22	651,077.10	425,632.35	660,524.63	9,345.00	-	3,740,930.04

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	3,315,400.22	651,077.10	425,632.35	660,524.63	9,345.00	-	3,740,930.04
							-
							-
							-
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							-
							-
							-
							-
							-
TOTALS	3,315,400.22	651,077.10	425,632.35	660,524.63	9,345.00	-	3,740,930.04

# FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant				18,887.59		18,887.59
						-
						-
						-
						-
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						-
						-
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						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	18,887.59	-	18,887.59

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	3,024,742.48
2019 Levy 81105-00	XXXXXXXXXX	1,190,719.65
Other Revenue		576,996.53
Interest Earned	XXXXXXXXXX	82,277.08
Expenditures	1,387,449.42	XXXXXXXXXX
Balance - December 31, 2019 85046-00	3,487,286.32	XXXXXXXXXX
# Must include unpaid requisitions.	4,874,735.74	4,874,735.74

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	66,199,927.00
Paid	66,199,927.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	66,199,927.00	66,199,927.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	145,864.07
2019 Levy :		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	24,865,055.17
County Library	80003-04	XXXXXXXXXX	2,499,364.52
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,057,298.03
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	30,831.41
Paid		28,567,581.83	XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		30,831.37	XXXXXXXXXX
		28,598,413.20	28,598,413.20

## SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019	80003-06		XXXXXXXXXX	-
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	3,865,089.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy	80003-07		XXXXXXXXXX	3,865,089.00
Paid	80003-08		3,865,089.00	XXXXXXXXXX
Balance - December 31, 2019	80003-09		-	XXXXXXXXXX
			3,865,089.00	3,865,089.00

Footnote: Please state the number of districts in each instance.



## STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,360,000.00	1,360,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,784,172.04	4,822,291.95	38,119.91
Added by N.J.S. 40A:4-87 (List on 17a)	425,632.35	425,632.35	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	5,209,804.39	5,247,924.30	38,119.91
Receipts from Delinquent Taxes 80104-	800,346.00	821,556.79	21,210.79
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	15,754,800.79	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	15,754,800.79	15,845,460.52	90,659.73
	23,124,951.18	23,274,941.61	149,990.43

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	114,461,077.74
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	-	xxxxxxxx
Regional School Tax 80119-00	66,199,927.00	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	28,421,717.72	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	30,831.41	xxxxxxxx
Special District Taxes 80113-00	3,865,089.00	xxxxxxxx
Municipal Open Space Tax 80120-00	1,190,719.65	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,092,667.56
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	15,845,460.52	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	115,553,745.30	115,553,745.30

## (Continued)

Source	Budget	Realized	Excess or Deficit
Click it or Ticket	5,500.00	5,500.00	-
Clean Communities Grant	56,932.35	56,932.35	-
Mt Rose Distillery West	71,183.00	71,183.00	-
Mt Rose Distillery Construction	292,017.00	292,017.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	425,632.35	425,632.35	-

CFO Signature:

Sheet 17a

(Continued)

[illegible]

CFO Signature:

(Continued)

[illegible]

CFO Signature:

(Continued)

[illegible]

CFO Signature:

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	22,699,318.83
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	425,632.35
Appropriated for 2019 (Budget Statement Item 9)	80012-03	23,124,951.18
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	23,124,951.18
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	23,124,951.18
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,758,614.27
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,092,667.56
Reserved	80012-10	273,669.07
Total Expenditures	80012-11	23,124,950.90
Unexpended Balances Canceled (see footnote)	80012-12	0.28

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2019 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	38,119.91
Delinquent Tax Collections	80013-02	xxxxxxxxx	21,210.79
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	90,659.73
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxx	0.28
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	219,735.55
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxx	422,976.07
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxx	
PRIOR YEARS INTERFUND PAYABLE CANCELLED		xxxxxxxxx	292,039.81
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2019	80013-07	-	xxxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxxx
Interfund Advances Originating in 2019	80013-12	11,534.25	xxxxxxxxx
			xxxxxxxxx
Prior Year Senior Citizens Disallowed		2,200.00	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,071,007.89	xxxxxxxxx
		1,084,742.14	1,084,742.14



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Pennington Borough Dispatch Services	53,869.50
Bid Specs	1,075.00
Mowing	2,620.00
Refund of Prior Year Expense	13,583.00
Auction Proceeds	13,078.08
Police Reports	835.15
Motor Vehicle Fines	9,760.00
Vet and Senior Citizen Administration Fee	1,902.08
Homestead Administration Fee	1,162.20
Refunds	357.59
Restitution	235.31
Sale of Scrap Metal	1,601.60
Elections	300.00
Deer Valley	119,356.04
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	219,735.55

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	219,735.55
<b>Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>219,735.55</b>

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

## SURPLUS - CURRENT FUND YEAR - 2018

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxx	10,163,523.01
2.		xxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxx	1,071,007.89
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,360,000.00	xxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxx
6.			xxxxxxxx
7. Balance - December 31, 2019	80014-05	9,874,530.90	xxxxxxxx
		11,234,530.90	11,234,530.90

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	11,798,061.49
Investments	80014-07	
		-
Sub Total		11,798,061.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,923,530.59
Cash Surplus	80014-09	9,874,530.90
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
		-
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	9,874,530.90

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>111,589,136.39</u>
	82113-00 \$	
2. Amount of Levy Special District Taxes	82102-00 \$	<u>3,865,089.00</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u>2,539.81</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>122,427.90</u>
5a. Subtotal 2019 Levy	\$	<u>115,579,193.10</u>
5b. Reductions due to tax appeals **	\$	
5c. Total 2019 Tax Levy	82106-00 \$	<u>115,579,193.10</u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>46,177.63</u>
7. Transferred to Foreclosed Property	82108-00 \$	<u>-</u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>197,265.30</u>
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	<u>1,124,903.29</u>
In 2019 *	82122-00 \$	<u>112,573,007.49</u>
Homestead Benefit Credit	\$	<u>667,574.49</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>95,592.47</u>
Total To Line 14	82111-00 \$	<u>114,461,077.74</u>
11. Total Credits	\$	<u>114,704,520.67</u>
12. Amount Outstanding December 31, 2019	82120-00 \$	<u>874,672.43</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<u>99.03%</u> 82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>114,461,077.74</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>114,461,077.74</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 114,461,077.74
LESS: Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 114,461,077.74</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 115,579,193.10
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.03%

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#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 114,461,077.74
LESS: Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 114,461,077.74</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 115,579,193.10
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.03%

# **SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY** **FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	414.38
2. Sr. Citizens Deductions Per Tax Billings	7,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	88,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	657.53
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	95,104.11
10. Prior Year Disallowed by Tax Collector		2,200.00
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,126.02	XXXXXXXXXX
	98,376.02	98,376.02

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>7,750.00</u>
Line 3	<u>88,000.00</u>
Line 4	<u>500.00</u>
Sub - Total	<u>96,250.00</u>
Less: Line 7	<u>657.53</u>
To Item 10, Sheet 22	<u>95,592.47</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	100,000.00
Taxes Pending Appeals	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2019		100,000.00	xxxxxxxxxx
Taxes Pending Appeals*	100,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		100,000.00	100,000.00

\_\_\_\_\_  
mkennedy@hopewelltp.org  
Signature of Tax Collector

\_\_\_\_\_  
T1498  
License #

\_\_\_\_\_  
2/24/2020  
Date



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			1,054,898.21	XXXXXXXXXX
A. Taxes	83102-00	823,601.45	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	231,296.76	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	250.00
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			83110-00	2,856.37
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 16,616.59
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 16,616.59	XXXXXXXXXX	
7. Balance Before Cash Payments			XXXXXXXXXX	1,057,504.58
8. Totals			1,074,371.17	1,074,371.17
9. Balance Brought Down			1,057,504.58	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	821,556.79
A. Taxes	83116-00	807,635.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	13,920.93	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118-00	2,901.76
12. 2019 Taxes Transferred to Liens			83119-00	46,177.63
13. 2019 Taxes			83123-00	874,672.43
14. Balance - December 31, 2019			XXXXXXXXXX	1,159,699.61
A. Taxes	83121-00	876,627.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	283,071.81	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,981,256.40	1,981,256.40

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **77.69%**

17. Item No. 14 multiplied by percentage shown above is **900,970.63** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	-
		-	-

**CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ -  
 \* Total Cash Collected in 2019 (84125-00)  
 Realized in 2019 Budget  
 To Results of Operation (Sheet 19) -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ 120,000.00	\$ 120,000.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 120,000.00</b>	<b>\$ 120,000.00</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	80025-00	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	80027-00	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	50,275,000.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	4,495,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	45,780,000.00	xxxxxxxx	
		50,275,000.00	50,275,000.00	
2020 Bond Maturities - General Capital Bonds				80033-05 \$ 4,610,000.00
2020 Interest on Bonds*		80033-06	\$ 1,561,807.50	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds				80033-11 \$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13 \$ 1,561,807.50

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**GREEN TRUST \_ LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	156,892.74	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	43,717.04	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	113,175.70	xxxxxxxxxx	
		156,892.74	156,892.74	
2020 Loan Maturities				80033-05 \$ 44,595.75
2020 Interest on Loans				80033-06 \$ 2,041.65
Total 2020 Debt Service for Loan				80033-13 \$ 46,637.40
<b>LOAN</b>				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities				80033-11 \$
2020 Interest on Loans				80033-12 \$
Total 2020 Debt Service for LOAN				80033-13 \$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total	80035-	-	-	

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/19/2012	185,750.00	04/03/20	2.5000%		4,643.75	04/03/20
Various Capital Improvements	806,075.00	7/23/2015	686,797.00	04/03/20	2.5000%		17,169.93	04/03/20
Various Capital Improvements	4,162,680.00	7/16/2016	3,891,773.00	04/03/20	2.5000%		97,294.33	04/03/20
Various Capital Improvements	555,148.00	4/5/2018	555,148.00	04/03/20	2.5000%		13,878.70	04/03/20
Various Capital Improvements	3,358,144.00	6/7/2018	3,299,383.00	04/03/20	2.5000%		82,484.58	04/03/20
Various Capital Improvements	4,384,486.00	8/1/2019	4,384,486.00	04/03/20	2.5000%		59,341.75	04/03/20
Page Totals	13,516,533.00		13,003,337.00			-	274,813.04	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)





# **DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		80051-01	80051-02	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	80051-01	80051-02

(Do not crowd - add additional sheets)





# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	791,933.55	3,755,005.78	4,735,249.00	-	1,669,378.49	185,430.15	624,080.87	6,803,298.82
<b>PAGE TOTALS</b>	791,933.55	3,755,005.78	4,735,249.00	-	1,669,378.49	185,430.15	624,080.87	6,803,298.82

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	791,933.55	3,755,005.78	4,735,249.00	-	1,669,378.49	185,430.15	624,080.87	6,803,298.82
<b>GRAND TOTALS</b>	791,933.55	3,755,005.78	4,735,249.00	-	1,669,378.49	185,430.15	624,080.87	6,803,298.82

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	1,899.44
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	230,762.46
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	230,763.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80031-05	1,898.90	xxxxxxxx
		232,661.90	232,661.90

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxxx
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Capital Improvements	4,615,249.00	4,384,486.00	230,763.00	
Planning and Design Pond Dredging	120,000.00	120,000.00	-	-
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	4,735,249.00	4,504,486.00	230,763.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	2,445,294.11
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxx
Balance - December 31, 2019	80030-04	2,445,294.11	xxxxxxxx
		2,445,294.11	2,445,294.11

## MUNICIPALITIES ONLY

### IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                       |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2019 was   | \$ | <u>115,579,193.10</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>114,461,077.74</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>80,905,435.17</u>  |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2018                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2018 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2019                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2019 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>-</u>
2. County Taxes	\$	<u>                    </u>	\$ <u>30,831.37</u>	\$ <u>30,831.37</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>-</u>	\$ <u>-</u>

## **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	203,976.06	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	1,737.52	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		6,713.19
Encumbrances Payable		4,782.53
Accrued Interest on Bonds and Notes		421.88
Due to -		
Water Rent Overpayments		256.57
Prepaid Water Rents		58.70
Subtotal - Cash Liabilities		12,232.87 "C"
Reserve for Consumer Accounts and Lien Receivable		1,737.52
Fund Balance		191,743.19
<b>Total</b>	<b>205,713.58</b>	<b>205,713.58</b>

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**  
 (Separately Stated)

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	434,482.71	-
BONDS PAYABLE		34,550.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		326,898.83
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		58,351.05
CAPITAL FUND BALANCE		14,682.83
TOTALS	434,482.71	434,482.71

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
		-		-	-	-	-	-

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	67,500.00	75,389.86	7,889.86
Miscellaneous	2,000.00	3,572.02	1,572.02
Contribution from Current Fund	3,543.51	3,543.51	-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	73,043.51	82,505.39	9,461.88
Deficit (General Budget) ** 91306-			-
91307-	73,043.51	82,505.39	9,461.88

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	73,043.51
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	73,043.51
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	73,043.51
Deduct Expenditures:	
Paid or Charged	61,285.32
Reserved	6,713.19
Surplus (General Budget)**	
Total Expenditures	67,998.51
Unexpended Balance Canceled (See Footnote)	5,045.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	82,505.39	
Miscellaneous Revenue Not Anticipated	348.96	
2018 Appropriation Reserves Canceled in 2019	15,891.94	
Total Revenue Realized		98,746.29
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	61,285.32	
Reserved	6,713.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	67,998.51	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		67,998.51
Excess		30,747.78
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	30,747.78	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2018 Appropriation Reserves Canceled in 2019	15,891.94	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		15,891.94

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	9,461.88
Unexpended Balances of Appropriations	xxxxxxxxx	5,045.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	348.96
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	15,891.94
Deficit in Anticipated Revenues		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	30,747.78	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	30,747.78	30,747.78

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	160,995.41
Excess in Results of 2019 Operations	xxxxxxxxx	30,747.78
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	191,743.19	xxxxxxxxx
	191,743.19	191,743.19

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	203,976.06
Investments	
Interfund Accounts Receivable	
Subtotal	203,976.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	12,232.87
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	191,743.19
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	191,743.19

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>2,385.38</u>
Increased by:			
Rents Levied		\$	<u>74,742.00</u>
Decreased by:			
Collections	\$	<u>75,257.57</u>	
Overpayments applied	\$	<u>82.68</u>	
Transfer to Liens	\$		
Other	\$	<u>49.61</u>	
		\$	<u>75,389.86</u>
Balance December 31, 2019		\$	<u><u>1,737.52</u></u>

---

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2019		\$	<u><u>-</u></u>



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting 2019	<u>Balance</u> as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2019
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	xxxxxxxx	39,050.00	
Issued	xxxxxxxx		
Paid	4,500.00	xxxxxxxx	
Outstanding - December 31, 2019	34,550.00	xxxxxxxx	
	39,050.00	39,050.00	
2020 Bond Maturities - Capital Bonds			\$ 5,400.00
2020 Interest on Bonds		\$ 1,687.50	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$ 1,687.50	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 421.88	
Subtotal	\$ 1,265.62	
Add: Interest to be Accrued as of 12/31/2020	\$ 367.88	
Required Appropriation 2020		\$ 1,633.50

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

<b>INTEREST ON LOANS - WATER UTILITY BUDGET</b>			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

<b>LIST OF LOANS ISSUED DURING 2019</b>				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

<b>INTEREST ON LOANS - WATER UTILITY BUDGET</b>			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

<b>LIST OF LOANS ISSUED DURING 2019</b>				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# **DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ 2,000.00
Required Appropriation - 2020	\$ 2,000.00

(Do not crowd - add additional sheets)











## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	45,020.04
Received from 2019 Budget Appropriation	xxxxxxxx	13,331.01
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	58,351.05	xxxxxxxx
	58,351.05	58,351.05

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**YEAR 2019**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	13,768.73
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	91.50
Miscellaneous		
Cancellation of Reserve for Debt		822.60
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	14,682.83	XXXXXXXXXX
	14,682.83	14,682.83

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND  
AS AT DECEMBER 31, 2019  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,139,095.12	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	58,825.84	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		62,408.15
Encumbrances Payable		17,172.99
Accrued Interest on Bonds and Notes		11,500.66
Due to -		
Sewer Overpayments		2,549.21
Reserve for Hamptons		7,250.00
Prepaid Rents		2,170.59
Subtotal - Cash Liabilities		103,051.60 "C"
Reserve for Consumer Accounts and Lien Receivable		58,825.84
Fund Balance		1,036,043.52
<b>Total</b>	<b>1,197,920.96</b>	<b>1,197,920.96</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	170,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	170,000.00
CASH	236,874.82	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,300,426.89	
AUTHORIZED AND UNCOMPLETED	1,206,688.09	
PAGE TOTALS	4,913,989.80	170,000.00

Sheet 41a

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	4,913,989.80	170,000.00
BONDS PAYABLE		1,046,450.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		198,370.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		142,767.90
UNFUNDED		161,824.44
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		3,082,914.98
RESERVE FOR DEFERRED AMORTIZATION		9,380.00
RESERVE FOR DEBT SERVICE		6,719.41
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		400.00
CAPITAL FUND BALANCE		95,163.07
TOTALS	4,913,989.80	4,913,989.80

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

[illegible]

\*Show as red figure



# SCHEDULE OF SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	158,405.04	158,405.04	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Sewer Rents	1,201,840.00	1,254,659.94	52,819.94
			-
Interest on Investments	15,390.00	19,039.25	3,649.25
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,375,635.04	1,432,104.23	56,469.19
Deficit (General Budget) ** 91306-			-
91307-	1,375,635.04	1,432,104.23	56,469.19

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,375,635.04
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,375,635.04
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,375,635.04
Deduct Expenditures:	
Paid or Charged	1,308,178.77
Reserved	62,408.15
Surplus (General Budget)**	
Total Expenditures	1,370,586.92
Unexpended Balance Canceled (See Footnote)	5,048.12

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,432,104.23	
Miscellaneous Revenue Not Anticipated	4,668.06	
2018 Appropriation Reserves Canceled in 2019	70,098.55	
Total Revenue Realized		1,506,870.84
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,308,178.77	
Reserved	62,408.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,370,586.92	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,370,586.92
Excess		136,283.92
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	136,283.92	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	70,098.55	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		70,098.55

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	56,469.19
Unexpended Balances of Appropriations	xxxxxxxxx	5,048.12
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	4,668.06
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	70,098.55
Deficit in Anticipated Revenues		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	136,283.92	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	136,283.92	136,283.92

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	1,058,164.64
Excess in Results of 2019 Operations	xxxxxxxxx	136,283.92
Amount Appropriated in the 2019 Budget - Cash	158,405.04	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	1,036,043.52	xxxxxxxxx
	1,194,448.56	1,194,448.56

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,139,095.12
Investments	
Interfund Accounts Receivable	
Subtotal	1,139,095.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	103,051.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,036,043.52
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	1,036,043.52

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>52,999.91</u>
Increased by:			
Rents Levied		\$	<u>1,260,485.87</u>
Decreased by:			
Collections	\$	<u>1,236,849.00</u>	
Overpayments applied	\$	<u>3,788.97</u>	
Transfer to Liens	\$		
Other	\$	<u>14,021.97</u>	
		\$	<u>1,254,659.94</u>
Balance December 31, 2019		\$	<u><u>58,825.84</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2019		\$	<u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	xxxxxxxx	1,121,950.00	
Issued	xxxxxxxx		
Paid	75,500.00	xxxxxxxx	
Outstanding - December 31, 2019	1,046,450.00	xxxxxxxx	
	1,121,950.00	1,121,950.00	
2020 Bond Maturities - Capital Bonds			\$ 89,600.00
2020 Interest on Bonds		\$ 33,717.50	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$ 33,717.50	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 8,429.38	
Subtotal	\$ 25,288.12	
Add: Interest to be Accrued as of 12/31/2020	\$ 7,683.38	
Required Appropriation 2020		\$ 32,971.50

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
<b>SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

<b>INTEREST ON LOANS - SEWER UTILITY BUDGET</b>			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

<b>LIST OF LOANS ISSUED DURING 2019</b>				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
<b>SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

<b>INTEREST ON LOANS - SEWER UTILITY BUDGET</b>			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

<b>LIST OF LOANS ISSUED DURING 2019</b>				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



# **DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Capital Improvements	42,750.00	7/19/2016	33,370.00	4/3/2020	2.50%	2,250.00	834.25	4/3/2020
2. Replacement of Pump at SBRSA	105,000.00	4/5/2018	105,000.00	4/3/2020	2.50%		2,625.00	4/3/2020
3. Fans at Brandon Farms	60,000.00	8/1/2019	60,000.00	4/3/2020	2.50%		812.63	4/3/2020
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>207,750.00</b>		<b>198,370.00</b>			<b>2,250.00</b>	<b>4,271.88</b>	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 4,271.88
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 3,071.28
Subtotal	\$ 1,200.60
Add: Interest to be Accrued as of 12/31/2019	\$ 5,000.00
Required Appropriation - 2020	\$ 6,200.60

(Do not crowd - add additional sheets)







# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	142,767.90	3,314.04	230,000.00	-	71,489.60	-	142,767.90	161,824.44
TOTALS	142,767.90	3,314.04	230,000.00	-	71,489.60	-	142,767.90	161,824.44

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	400.00
Received from 2019 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	400.00	xxxxxxxx
	400.00	400.00

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Planning & Design Costs - PF	105,000.00	105,000.00		
Engineering & Design costs - PF	65,000.00	65,000.00		
Acquisition & Install of fans -BF	60,000.00	60,000.00		
	230,000.00	230,000.00	-	-

## SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	95,163.07
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	95,163.07	xxxxxxxx
	95,163.07	95,163.07