

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

POPULATION LAST CENSUS	16,105
NET VALUATION TAXABLE 2018	\$3,966,384,383.00
MUNICODE	1106

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED
40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF
BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

____ Township _____ of _____ Hopewell (Mercer) _____ County of _____ Mercer _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____ Elaine Borges _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Elaine Cruickshank-Borges am the Chief Financial Officer, License #N0413, of the Township of Hopewell (Mercer), County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: _____ No _____

Signature	<u>Elaine Cruickshank-Borges</u>
Title	<u>Chief Financial Officer</u>
Address	<u>201 Washington Crossing Pennington Road</u>
	<u>Titusville, NJ 08560</u>
Phone Number	<u>609-537-0225</u>
Email	<u>eborges@hopewelltwp.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hopewell (Mercer) as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert Inverso
Registered Municipal Accountant
Inverso and Stewart LLC

Firm Name
651 Route 73 N Ste 402
Marlton, NJ 08053

Address
856-983-2244

Phone Number
rinverso@iscpasnj.com

Email

Certified by me
3/11/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Hopewell (Mercer)
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/11/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Hopewell (Mercer)
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/5/2019

216000738

Fed I.D. #

Hopewell (Mercer)

Municipality

Mercer

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 343,033.54	\$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Elaine Cruickshank-Borges
Signature of Chief Financial Officer

3/5/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Hopewell (Mercer), County of Mercer during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$3,964,774,232**

Daniel Keough

SIGNATURE OF TAX ASSESSOR

Hopewell (Mercer)

MUNICIPALITY

Mercer

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	12,650,049.93	
Change Fund	750.00	
Sub Total Cash	12,650,799.93	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	823,601.45	
Tax Title Liens	231,296.76	
Other Accounts Receivable	14,962.33	
Sub Total Receivables and Other Assets with Reserves	1,069,860.54	
Deferred Charges		
Emergency Appropriation - One Year	120,000.00	
Sub Total Deferred Charges	120,000.00	
Total Assets	13,840,660.47	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	388,346.36	
Appropriation Reserves	344,914.17	
Accounts Payable	12,801.07	
Tax Overpayments	178,773.40	
Due County for Added and Omitted Taxes	145,864.07	
Prepaid Taxes	1,124,903.29	
Burial Permits	65.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	414.38	
Due to State of NJ - Marriage License Fees	425.00	
Due to Other Trust Fund	246,812.12	
Due to Open Space Trust	3,827.52	
Reserve for Appeals	100,000.00	
Reserve for Historic Building Repairs	10,935.00	
Reserve for Senior Services	10,000.00	
Reserve for Master Plan	26,842.72	
Reserve for Revaluation	12,353.25	
Total Liabilities	2,607,277.35	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,069,860.54	
Fund Balance	10,163,522.58	
Total Liabilities, Reserves and Fund Balance	13,840,660.47	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	551,550.74	
Federal and State Grants Receivable	2,763,850.85	
Total Assets Federal and State Grant Fund	<u>3,315,401.59</u>	
Liabilities		
Appropriated Reserves for Federal and State Grants	3,315,400.22	
Due to State - Emergency Management Grant	0.44	
Due to State - Pothole Grant	0.93	
Total Liabilities Federal and State Grant Fund	<u>3,315,401.59</u>	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash	<u>8,607,126.16</u>	
Deferred Charges		
Deferred Charges to Future Taxation Unfunded	<u>8,964,543.00</u>	
Deferred Charges to Future Taxation Funded	<u>50,431,892.74</u>	
Total Deferred Charges	<u>59,396,435.74</u>	
Total Assets General Capital Fund	<u>68,003,561.90</u>	
Liabilities		
Improvement Authorizations - Funded	<u>791,933.55</u>	
Improvement Authorizations - Unfunded	<u>3,755,005.78</u>	
General Capital Bonds	<u>50,275,000.00</u>	
Bond Anticipation Notes	<u>8,964,543.00</u>	
Loans Payable	<u>156,892.74</u>	
Capital Improvement Fund	<u>1,899.44</u>	
Reserve for Debt Service	<u>1,612,993.70</u>	
Total Liabilities and Reserves	<u>65,558,268.21</u>	
Fund Balance		
Capital Surplus	<u>2,445,293.69</u>	
Total General Capital Liabilities	<u>68,003,561.90</u>	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

2018

Cash:

Investments

Assets not offset by Receivables

Assets offset by the Reserve for Receivables

Deferred Charges

Liabilities and Reserves

Fund Balance

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	42,183.62	
Total Dog Trust Assets	<u>42,183.62</u>	
Animal Control Trust Liabilities		
Due to State of NJ	351.00	
Reserve for Dog Fund Expenditures	<u>41,832.62</u>	
Total Dog Trust Reserves	<u>42,183.62</u>	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Cash	3,020,914.96	
due from Current Fund	<u>3,827.52</u>	
Total Open Space Trust Assets	<u>3,024,742.48</u>	
Open Space Trust Liabilities		
Open Space, Recreation, Farmland and Historic Preservation Trust	<u>3,024,742.48</u>	
Total Open Space Trust Reserves	<u>3,024,742.48</u>	
Other Trust Assets		
Cash	3,360,985.41	
Accounts Receivable - Coffee Loan	<u>5,619.34</u>	
Due from Current- Off Duty Police	<u>246,812.12</u>	
Total Other Trust Assets	<u>3,613,416.87</u>	
Other Trust Liabilities		
Accounts Payable	<u>18,546.00</u>	
Exchange	<u>0.60</u>	
Total Miscellaneous Trust Reserves (31-287)	<u>2,273,105.62</u>	
Total Trust Escrow Reserves (31-286)	<u>1,321,764.65</u>	
Total Other Trust Reserves and Liabilities	<u>3,613,416.87</u>	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash Public Assistance #1	<u>9,431.61</u>	
Total Public Assistance Assets	<u>9,431.61</u>	
Liabilities and Reserves		
Reserve to Pay Public Assistance	<u>9,431.61</u>	
Total Public Assistance Reserves and Liabilities	<u>9,431.61</u>	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Security Deposit	\$0.00	\$6,487.74	\$	\$6,487.74
Municipal Forfeiture	\$0.00	\$8,630.48	\$	\$8,630.48
Affordable Housing	\$66,130.07	\$217,410.42	\$107,028.18	\$176,512.31
Allocated Escrow	\$129,920.59	\$205,966.43	\$107,844.48	\$228,042.54
Background ID check	\$6,645.50	\$	\$	\$6,645.50
Community Service	\$208.60	\$	\$	\$208.60
Deer Management Task Force	\$2,489.08	\$3,570.00	\$2,921.26	\$3,137.82
DOT Reserve	\$7,444.72	\$	\$	\$7,444.72
Employee Safety	\$57.91	\$	\$	\$57.91
Federal Forfeiture	\$300.00	\$600.00	\$	\$900.00
Found Money-Police	\$3,267.69	\$205.00	\$600.00	\$2,872.69
FSA	\$6,483.01	\$7,959.98	\$7,577.32	\$6,865.67
Green Team Lions	\$100.00	\$	\$	\$100.00
Historic Book Sale	\$14,580.75	\$315.00	\$	\$14,895.75
Lovero	\$5,538.00	\$	\$	\$5,538.00
Mercer County JIF	\$43,171.38	\$	\$6,648.23	\$36,523.15
Municipal Alliance	\$23,023.23	\$5,538.18	\$4,204.00	\$24,357.41
Municipal Law Enforcement	\$8,063.74	\$	\$8,063.74	\$0.00
Off Duty Police	\$238,072.60	\$8,739.52	\$	\$246,812.12
Off Site Improvements	\$652,609.57	\$	\$11,138.00	\$641,471.57
Open SpaceTrust	\$3,190,363.86	\$1,543,875.23	\$1,709,496.61	\$3,024,742.48
Parking Adjudication	\$699.03	\$56.00	\$	\$755.03
PBA Donations	\$27,645.00	\$	\$22,005.89	\$5,639.11
Performance Guarantees	\$170,630.58	\$36,400.13	\$	\$206,529.58
Planning	\$432,803.22	\$82,794.30	\$131,855.37	\$383,742.15
Plot Plan Escrow	\$22,965.66	\$4,188.50	\$905.00	\$26,249.16
Public Defender	\$55.00	\$4,812.50	\$4,672.50	\$195.00
Recreation	\$344,526.67	\$311,720.10	\$265,240.84	\$391,005.93
Reed Road Escrow	\$1,632.00	\$	\$	\$1,632.00
Retirement Reserve	\$60,901.86	\$	\$47,193.85	\$13,708.01
Ride Provide	\$4,876.20	\$9,168.00	\$7,238.50	\$6,805.70

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Senior Service Director	\$10,369.80	\$31,000.00	\$41,369.80	\$0.00
Snow Removal	\$80,000.00	\$	\$21,079.30	\$58,920.70
Special Escrow	\$103,538.38	\$	\$	\$103,538.38
Stream Corridor	\$893.75	\$600.00	\$150.00	\$1,343.75
Tax Sale Premium	\$606,000.00	\$263,500.00	\$499,800.00	\$369,700.00
Tax Title Lien	\$988.94	\$380,653.71	\$379,023.56	\$2,619.09
Unemployment Compensation	\$53,194.28	\$10,482.51	\$8,597.17	\$55,079.62
Uniform Construction Code	\$708,777.45	\$457,279.35	\$616,153.72	\$549,903.08
Totals	\$7,028,968.12	\$3,601,953.08	\$4,011,308.45	\$6,619,612.75

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	0.52	9,514,720.31	907,594.67	8,607,126.16
Change Fund	750.00			750.00
Current	1,116,162.24	11,533,887.69		12,650,049.93
Federal State and Grant Fund		551,995.29	444.55	551,550.74
Municipal Open Space Trust Fund	4,449.69	3,016,465.27		3,020,914.96
Other Utility Assessment Trust				
Other Utility Capital		269,254.46	22,402.01	246,852.45
Other Utility Operating				
Public Assistance #1**		9,431.61		9,431.61
Public Assistance #2**				
Sewer Utility Assessment Trust				
Sewer Utility Assessment Trust				
Sewer Utility Capital				
Sewer Utility Capital				
Sewer Utility Operating-ELSA	25,498.16	759,397.62	0.12	784,895.66
Sewer Utility Operating-SRSA	0.00	391,404.35		391,404.35
Trust - Assessment				
Trust - Dog License		42,264.98	81.36	42,183.62
Trust - Other	21,766.47	3,427,602.66	88,383.72	3,360,985.41
Water Capital	0.12	59,751.20	48.45	59,702.87
Water Utility Assessment Trust				
Water Utility Operating	763.84	181,028.97		181,792.81
Total	1,169,391.04	29,757,204.41	1,018,954.88	29,907,640.57

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert Inverso Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Bank of Princeton 2000176616 Security Dep Duclos	1,952.29
Bank of Princeton 2000176608 Security Dep Hallet	4,535.45
Bank of Princeton 200176541 Municipal Forfeiture Trust	8,630.48
NJ ARM 271-00 GENERAL CAPITAL	457,109.73
NJ ARM 271-01 GENERAL CAPITAL	1,781.91
NJ ARM 271-02 SEWER CAPITAL	98.55
NJ ARM 271-03 SEWER CAPITAL	1.14
NJ ARM 271-04 GENERAL CAPITAL	2,969,669.69
NJ ARM 271-05 GENERAL CAPITAL	11,100.28
Bank of Princeton 1400003255 Current	11,530,179.70
Bank of Princeton 1400003479 Exchange	47,439.71
Bank of Princeton 1400003487 Payroll	9,124.11
Bank of Princeton 1400003511 Grant Fund	551,995.29
Bank of Princeton 1400003529 Trust	988,602.72
Bank of Princeton 1400003537 Community Activities	208.77
Bank of Princeton 1400003552 Water Utility	181,028.97
Bank of Princeton 1400003594 Planning	4,754.65
Bank of Princeton 1400003610 TTL	7,715.12
Bank of Princeton 1400003628 Recreation	391,323.25
Bank of Princeton 1400003636 Unemployment	55,079.62
Bank of Princeton 1400003644 Tax Sale Premium	372,403.01
Bank of Princeton 1400003651 Public Assistance	9,431.61
Bank of Princeton 1400003669 FSA	6,868.37
Bank of Princeton 1400003677 Animal Control	42,264.98
Bank of Princeton 1400003685 Sewer Utility	1,150,801.97
Bank of Princeton 1400003719 Offsite Improvements	641,989.37
Bank of Princeton 1400003735 General Capital	2,172.92
Bank of Princeton 1400003925 General Capital	1,003,841.90
Bank of Princeton 1400003933 Water Capital	59,659.37
Bank of Princeton 1400003941 Sewer Capital	122,636.26
Bank of Princeton 1400003974 Open Space Capital I	3,802,127.32
Bank of Princeton 1400003982 Affordable Housing Capital	0.00
Bank of Princeton 1400007355 Stream Corridor	1,344.90
Bank of Princeton 1400007744 Open Space Trust	2,177,551.62
Bank of Princeton 1400007751 Low Income Housing	170,892.97
Bank of Princeton 1400008296 Agency	14.42
Bank of Princeton 1400011720 Trust-Pilot	102,853.45
Bank of Princeton 1400012298 Open Space Trust-Green Acres	838,913.65
New Jersey Cash Management Fund #117-10189-171 Current	3,707.99
NJ ARM 217-21 GENERAL CAPITAL	0.00
NJ ARM 217-22 SEWER CAPITAL	3,000.00
NJ ARM 217-23 SEWER CAPITAL	10.99
NJ ARM 217-41 GENERAL CAPITAL	0.00
NJ ARM 217-44 GENERAL CAPITAL	163,624.93
NJ ARM 217-45 GENERAL CAPITAL	599.82
NJ ARM 217-50 SEWER CAPITAL	91,488.53
NJ ARM 217-51 SEWER CAPITAL	335.73
NJ ARM 217-57 GENERAL CAPITAL	0.00
NJ ARM 217-58 GENERAL CAPITAL	1,509.50
NJ ARM 217-59 GENERAL CAPITAL	5.53
NJ ARM 217-61 GENERAL CAPITAL	0.00
NJ ARM 217-72 SEWER CAPITAL	0.00
NJ ARM 217-73 SEWER CAPITAL	0.00
NJ ARM 217-74 GENERAL CAPITAL	100,000.00
NJ ARM 217-75 GENERAL CAPITAL	366.60
NJ ARM 217-76 WATER CAPITAL	91.50
NJ ARM 217-77 WATER CAPITAL	0.33

Bank	Amount
NJ ARM 217-80 OPEN SPACE CAPITAL	377,280.00
NJ ARM 217-81 OPEN SPACE CAPITAL	1,383.07
NJ ARM 217-88 GENERAL CAPITAL	119,008.58
NJ ARM 217-89 GENERAL CAPITAL	439.81
NJ ARM 217-90 SEWER CAPITAL	48,279.00
NJ ARM 217-91 SEWER CAPITAL	176.98
NJ ARM 217-94 GENERAL CAPITAL	0.00
NJ ARM 217-95 GENERAL CAPITAL	0.00
NJ ARM 217-96 GENERAL CAPITAL	500,721.59
NJ ARM 217-97 GENERAL CAPITAL	1,977.13
NJ ARM 217-98 SEWER CAPITAL	3,215.49
NJ ARM 217-99 SEWER CAPITAL	11.79
TD BANK 0000007760024359 PLANNING ESCROW	379,042.67
TD BANK 0000007760024860 PERFORMANCE GUARANTEE	206,572.12
TD BANK 0000007760027433 PLOT PLAN ESCROW	26,255.21
Total	29,757,204.41

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Historic Sites-Mt Rose Distillery	0.00	14,910.00				14,910.00	
Drunk Driving Enforcement Fund	0.00	4,960.61	4,960.61			0.00	
State Grant NJ DOT Denow Rd	0.00	225,000.00				225,000.00	
Sustainalbe NJ	0.00	10,000.00	10,000.00			0.00	
State Grant: NJ DOT-Bull Run	0.00	427,100.00				427,100.00	
State Grant: NJ DOT-Van Brunt	0.00	446,400.00				446,400.00	
Federal Grant : FEMA Generator	150,611.70					150,611.70	
Local Grant: Mercer County- Drug Alliance Program	29,861.32	26,016.00	17,633.17			38,244.15	
State Grant: Clean Communities Grant	1,735.95	50,971.49	50,971.49	1,735.95		0.00	
State Grant: DOT Hopewell/Wertsville Phase II	70,875.00					70,875.00	
State Grant: DOT - Lawrence Hopewell Trail @ Bailey	225,000.00					225,000.00	
State Grant: It Pays to Plug In - NJDEP	5,000.00					5,000.00	
State Grant: LHT Bikeway	87,500.00	250,000.00	250,000.00			87,500.00	
State Grant: NJ Dept of Environmental Protection	4,460.00					4,460.00	
State Grant: NJ DOT- Federal City Road	68,750.00					68,750.00	
State Grant: TAP - LHT	1,000,000.00					1,000,000.00	
Total	1,643,793.97	1,455,358.10	333,565.27	1,735.95	0.00	2,763,850.85	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Federal Grant: Energy Efficiency and Conservation Block Grant II	4,552.75						4,552.75	
Federal Grant: FEMA Generator	180,103.70						180,103.70	
Local Grant: BMS Water Main Surveying	9,123.10						9,123.10	
Local Grant: Drainage Open Space Inventory	5,000.00						5,000.00	
Local Grant: Harvest Fair	4.06						4.06	
Local Grant: Municipal Alliance on Alcoholism and Drug Abuse	32,020.18	26,016.00		19,073.65			38,962.53	
Local Grant: Ride Provide	150.00						150.00	
State Grant: ANJEC	860.00						860.00	
State Grant: Body Armor Grant	2,830.01			2,830.01			0.00	
State Grant: Clean Air Cool Planet	1,744.07						1,744.07	
State Grant: Clean Communities	442,649.15		50,971.49	20,755.84	1,735.95		471,128.85	
State Grant: Compact- Titusville Sidewalk	270.00						270.00	
State Grant: Delaware River Green Partnership	1,730.00						1,730.00	
State Grant: Design Guidelines	171.03						171.03	
State Grant: DOT- Denow Rd	0.00	225,000.00					225,000.00	
State Grant: DOT - Federal City Road	112,981.67			9,712.26			103,269.41	
State Grant: DOT - Harb/Rocktown Road	3,632.87						3,632.87	
State Grant: DOT - LHT @ Bailey	225,000.00						225,000.00	
State Grant: DOT - Titus Mill Rd	106.57						106.57	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
State Grant: DOT- Bull Run	0.00	427,100.00		9,345.00			417,755.00	
State Grant: DOT Hopewell Wertsville Rd Phase II	120,186.68			19,774.89			100,411.79	
State Grant: DOT- Van Brunt	0.00	446,400.00					446,400.00	
State Grant: Drunk Driving Enforcement Fund	17,289.80		4,960.61	785.50			21,464.91	
State Grant: Emergency Management (Homeland Security)	2,226.00						2,226.00	
State Grant: Highway Traffic Safety	631.07						631.07	
State Grant: Historic Sites Committee	7,500.00	14,910.00					22,410.00	
State Grant: It Pays to Plug In - NJDEP	14,400.00						14,400.00	
State Grant: Livable Communities Pilot Program- Smith's Crossing	2,500.00						2,500.00	
State Grant: Municipal Storm Water Management Phase I	1,051.44						1,051.44	
State Grant: Municipal Stormwater Regulation Program	214.14						214.14	
State Grant: Pandemic Influenza Program	0.20						0.20	
State Grant: Pothole Repair	2,576.84						2,576.84	
State Grant: Public Health Practice Standards	48.14						48.14	
State Grant: Recycling Tonnage	28,224.10			19,655.04			8,569.06	
State Grant: Route 31 Aggressive Driving	799.99						799.99	
State Grant: Soil Conservation- Community Forestry Mgmt	1,500.00						1,500.00	
State Grant: State Forfeiture Funds	328.53						328.53	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
State Grant: Sustainable NJ	0.00	10,000.00		10,000.00			0.00	
State Grant: Sustainable NJ - Green Team	917.80			175.00			742.80	
State Grant: Sustainable NJ - Solar Challenge	268.38						268.38	
State Grant: TAP - LHT	1,000,000.00						1,000,000.00	
State Grant: Tobacco Age of Sale	292.99						292.99	
State: LHT - DVRPC	0.00	250,000.00		250,000.00			0.00	
Total	2,223,885.26	1,399,426.00	55,932.10	362,107.19	1,735.95	0.00	3,315,400.22	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total	0.00							

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable #	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	0.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	XXXXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018		XXXXXXXXXXXX 1,844.99
2018 Levy	XXXXXXXXXXXX	1,190,016.00
Added and Omitted Levy	XXXXXXXXXXXX	3,827.52
Interest Earned	XXXXXXXXXXXX	
Expenditures	1,191,860.99	XXXXXXXXXXXX
Balance December 31, 2018	3,827.52	XXXXXXXXXXXX
	1,195,688.51	1,195,688.51

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	64,304,828.00
Levy Calendar Year 2018	XXXXXXXXXXXX	
Paid	64,304,828.00	XXXXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXXXX
	64,304,828.00	64,304,828.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	99,221.70
2018 Levy	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	25,492,660.23
County Library	xxxxxxxxxxxx	2,578,720.50
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	1,075,307.24
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	91,524.69
Paid	29,191,570.29	xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	0.00	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	145,864.07	xxxxxxxxxxxx
	29,337,434.36	29,337,434.36

Paid for Regular County Levies	29,146,687.97
Paid for Added and Omitted Taxes	44,882.32

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxxxx	
2018 Levy (List Each Type of District Tax Separately – see Footnote)		xxxxxxxxxxxx	xxxxxxxxxxxx
Fire	81108-00	xxxxxxxxxxxx	3,633,352.00
Total 2018 Levy		xxxxxxxxxxxx	3,633,352.00
Paid		3,633,352.00	xxxxxxxxxxxx
Balance December 31, 2018		0.00	xxxxxxxxxxxx
		3,633,352.00	3,633,352.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,900,000.00	1,900,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	5,548,527.13	5,486,844.37	-61,682.76
Added by N.J.S.A. 40A:4-87	55,932.10	55,932.10	0.00
Total Miscellaneous Revenue Anticipated	5,604,459.23	5,542,776.47	-61,682.76
Receipts from Delinquent Taxes	659,243.00	667,127.04	7,884.04
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	15,050,518.77	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax		XXXXXXXXXXXX	XXXXXXXXXXXX
County Only: Total Raised by Taxation	XXXXXXXXXXXX		XXXXXXXXXXXX
Total Amount to be Raised by Taxation	15,050,518.77	15,475,422.54	424,903.77
	23,214,221.00	23,585,326.05	371,105.05

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	XXXXXXXXXXXX	112,786,407.96
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax		XXXXXXXXXXXX
Regional School Tax	64,304,828.00	XXXXXXXXXXXX
Regional High School Tax		XXXXXXXXXXXX
County Taxes	29,146,687.97	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	91,524.69	XXXXXXXXXXXX
Special District Taxes	3,633,352.00	XXXXXXXXXXXX
Municipal Open Space Tax	1,193,843.52	XXXXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXXXX	1,059,250.76
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	15,475,422.54	XXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXXXX	
	113,845,658.72	113,845,658.72

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Body Armor Grant			
Clean Communities Grant Program	50,971.49	50,971.49	0.00
Drunk Driving Enforcement Fund	4,960.61	4,960.61	0.00
LHT Program			
NJ Department of Transportation			
Recycling Tonnage Grant			
Ride Provide			
TOTAL	55,932.10	55,932.10	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Elaine Borges _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	23,158,288.90
2018 Budget - Added by N.J.S.A. 40A:4-87	55,932.10
Appropriated for 2018 (Budget Statement Item 9)	23,214,221.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	120,000.00
Total General Appropriations (Budget Statement Item 9)	23,334,221.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	23,334,221.00
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	21,930,055.20
Paid or Charged - Reserve for Uncollected Taxes	1,059,250.76
Reserved	344,914.17
Total Expenditures	23,334,220.13
Unexpended Balances Cancelled (see footnote)	0.87

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDEULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancel Accounts Payable		14,973.75
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	61,682.76	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		7,884.04
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess of Anticipated Revenues: Required Collection of Current Taxes		424,903.77
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		81,125.87
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,621.24	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		0.87
Unexpended Balances of PY Appropriation Reserves (Credit)		811,848.37
Surplus Balance	1,277,432.67	XXXXXXXXXXXX
Deficit Balance	XXXXXXXXXXXX	1,340,736.67

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Homestead Admin Fee	605.40
Restitution	237.62
Auction Proceeds	17,156.62
Insurance Refund	2,270.00
MCO refund	
Motor Vehicle Fines	2,359.50
Mowing	1,945.00
Refund of Prior year expense	20,709.31
Refunds	11,959.84
Sale of Cell Tower	
Tax Sale Premiums	21,800.00
Vet and Sr Citizen Administration Fee	2,082.58
Total Amount of Miscellaneous Revenues Not Anticipated	\$81,125.87

SURPLUS – CURRENT FUND
YEAR 2018

	Debit	Credit
Balance January 1, CY (Credit)		10,786,089.91
Amount Appropriated in the CY Budget - Cash	1,900,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,277,432.67
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	10,163,522.58	xxxxxxxxxxxx
	12,063,522.58	12,063,522.58

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)

Cash	12,650,799.93
Investments	
Sub-Total	12,650,799.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,607,277.35
Cash Surplus	10,043,522.58
Deficit in Cash Surplus	
Other Assets Pledged to Surplus	
Due from State of N.J. Senior Citizens and Veterans	
Deduction	0.00
Deferred Charges #	120,000.00
Cash Deficit	0.00
Total Other Assets	120,000.00
	10,163,522.58

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	\$113,359,265.80
or	
(Abstract of Ratables)	\$
2. Amount of Levy Special District Taxes	\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>\$357,829.88</u>
5a. Subtotal 2018 Levy	<u>\$113,717,095.68</u>
5b. Reductions due to tax appeals **	\$
5c. Total 2018 Tax Levy	<u>\$113,717,095.68</u>
6. Transferred to Tax Title Liens	<u>\$29,824.74</u>
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	<u>\$88,983.52</u>
9. Discount Allowed	\$
10. Collected in Cash: In 2017	<u>\$10,621,281.13</u>
In 2018*	<u>\$102,059,291.21</u>
Homestead Benefit Revenue	\$
State's Share of 2018 Senior Citizens and Veterans	
Deductions Allowed	<u>\$105,835.62</u>
Total to Line 14	<u>\$112,786,407.96</u>
11. Total Credits	<u>\$112,905,216.22</u>
12. Amount Outstanding December 31, 2018	<u>\$811,879.46</u>
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>99.1816</u>

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	<u>\$112,786,407.96</u>
Less: Reserve for Tax Appeals Pending	\$
State Division of Tax Appeals	
To Current Taxes Realized in Cash	<u>\$112,786,407.96</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$113,717,095.68, and Item 10 shows \$112,786,407.96, the percentage represented by the cash collections would be \$112,786,407.96 / \$113,717,095.68 or 99.1816. The correct percentage to be shown as Item 13 is 99.1816%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected.....

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected.....

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		1,500.00
10	Prior Year Sr Citizens Disallowed by Collector		1,621.24
2	Sr. Citizens Deductions Per Tax Billings (Debit)	9,250.00	
3	Veterans Deductions Per Tax Billings (Debit)	96,000.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,000.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		414.38
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		0.00
9	Received in Cash from State (Credit)		103,128.76
	Balance December 31, 2018	414.38	
		106,664.38	106,664.38

Calculation of Amount to be included on Sheet 22, Item

10- 2018 Senior Citizens and Veterans Deductions

Allowed

Line 2	<u>9,250.00</u>
Line 3	<u>96,000.00</u>
Line 4	<u>1,000.00</u>
Sub-Total	<u>106,250.00</u>
Less: Line 7	<u>414.38</u>
To Item 10	<u>105,835.62</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	100,000.00
Taxes Pending Appeals	100,000.00	xxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		100,000.00	xxxxxxxxxx
Taxes Pending Appeals*	100,000.00	xxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxxxx
		100,000.00	100,000.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Mary Kennedy-Nadzak
Signature of Tax Collector
T1498 7/26/2018
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		877,937.14	xxxxxxxxxxxx
A. Taxes	684,058.01	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	193,879.13	xxxxxxxxxxxx	xxxxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxxxx	250.00
B. Tax Title Liens		xxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxxxx	
4. Added Taxes		1,621.24	xxxxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxxxx	6,580.22
B. Tax Title Liens - Transfers from Taxes		6,580.22	xxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxx	879,308.38
8. Totals		886,138.60	886,138.60
9. Collected:		xxxxxxxxxxxx	667,127.04
A. Taxes	667,127.04	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxxxx	xxxxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale		1,012.67	xxxxxxxxxxxx
11. 2018 Taxes Transferred to Liens		29,824.74	xxxxxxxxxxxx
12. 2018 Taxes		811,879.46	xxxxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxxxx	1,054,898.21
A. Taxes	823,601.45	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	231,296.76	xxxxxxxxxxxx	xxxxxxxxxxxx
14. Totals		1,722,025.25	1,722,025.25

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 75.8695

16. Item No. 14 multiplied by percentage shown above is 800,346.00 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXXXX	

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXXXX	

Analysis of Sale of Property: _____ \$

*Total Cash Collected in 2018

Realized in 2018 Budget

To Results of Operation

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	Dec. 31, 2017	per Audit Report	
Unanticipated Legal Expenses	\$	\$	\$120,000.00
Animal Control Fund	\$0.00	\$	\$
Capital -	\$0.00	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00
Trust Assessment	\$0.00	\$	\$
Trust Other	\$0.00	\$	\$
Subtotal Current Fund	\$0.00	\$0.00	\$120,000.00
Subtotal Trust Fund	\$0.00	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$
Total Deferred Charges	\$0.00	\$0.00	\$120,000.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year
			\$	2019

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Elaine Borges
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Elaine Borges
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		54,750,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	4,475,000.00		
Outstanding Dec. 31, 2018	50,275,000.00	xxxxxxxxxxxx	
	54,750,000.00	54,750,000.00	
2019 Bond Maturities – General Capital Bonds			\$4,495,000.00
2019 Interest on Bonds		1,742,207.52	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		199,748.37	
Issued (Credit)			
Paid (Debit)	42,855.63		
Outstanding Dec. 31,2018	156,892.74	xxxxxxxxxxxx	
	199,748.37	199,748.37	
2019 Loan Maturities			\$43,717.04
2019 Interest on Loans			\$2,920.36
Total 2019 Debt Service for Loan			\$46,637.40

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1, Issued			
Paid			
Outstanding December 31, Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Capital Improvements	555,148.00	4/5/2018	555,148.00	4/5/2019	3.00	0.00	16,654.44	4/5/2019
Various Capital Improvements	3,358,144.00	6/7/2018	3,358,144.00	4/5/2019	3.00	58,761.27	83,393.89	4/5/2019
Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/19/2012	194,371.00	4/5/2019	3.00	8,621.00	5,831.13	4/5/2019
Various Capital Improvements	806,075.00	7/23/2015	740,824.00	4/5/2019	3.00	54,026.00	22,224.72	4/5/2019
Various Capital Improvements	4,162,680.00	7/16/2016	4,116,056.00	4/5/2019	3.00	224,284.00	123,481.68	4/5/2019
	9,132,047.00	xxxxxxxxxx	8,964,543.00	xxxxxxxxxx	xxxxxxxxxx	345,692.27	251,585.86	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
			XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 18-1691 2018 Road Program				196,967.11	196,967.11		0.00	0.00
Ord 18-1692 Various Capital Improvements			3,581,887.00		612,217.31	58,761.27		2,910,908.42
Ord 08-1425, 1431 Various Capital Improvements	183,624.94	0.00					183,624.94	
Ord 10-1493 Village of Titusville Sidewalks	1,509.50	0.00					1,509.50	
Ord 11-1522 Various Improvements	33.75	0.00					33.75	
Ord 13-1576 Various Capital Improvements	100,000.00	0.00					100,000.00	
Ord 13-1586 Construction of Trails fro the Lawrence Hopewell Trail System	390,388.00	0.00					390,388.00	
Ord 14-1596 Various Capital Improvements	282,840.25	0.00			163,831.67	2,631.22	116,377.36	
Ord 15-16610 Various Capital Improvements	0.00	62,820.70		-57,602.00	5,218.70		0.00	
Ord 16-1630 Various Capital Improvements	0.00	811,529.20		-139,365.11	171,442.64	113,733.82		386,987.63
Ord 17-1662 Various Capital Improvements	0.00	552,881.48			95,771.75			457,109.73
Total	958,396.44	1,427,231.38	3,581,887.00	0.00	1,245,449.18	175,126.31	791,933.55	3,755,005.78

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		1,899.95
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		223,742.49
Appropriated to Finance Improvement Authorizations (Debit)	223,743.00	
Balance December 31, 2018	1,899.44	xxxxxxxxxx
	225,642.44	225,642.44

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord 18-1692 Various Cap Imp	3,581,887.00	3,358,144.00	223,743.00	223,743.00
Total	3,581,887.00	3,358,144.00	223,743.00	223,743.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Balance January 1, CY (Credit)		2,478,582.08
Adjustment		0.62
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on the Sale of Notes/Bonds	33,289.01	
Balance December 31, 2018	2,445,293.69	xxxxxxxxxx
	2,478,582.70	2,478,582.70

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

A.

1. Total Tax Levy for the Year 2018 was	113,717,095.68
2. Amount of Item 1 Collected in 2018 (*)	<u>112,786,407.96</u>
3. Seventy (70) percent of Item 1	<u>79,601,966.98</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO:

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO:

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	_____
2b. 4% of 2017 Tax Levy for all purposes:	_____
3. Cash Deficit 2018	_____
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$99,221.70	\$145,864.07	\$245,085.77
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

2018

Cash:

Investments:

Accounts Receivable:

Interfunds Receivable:

Deferred Charges

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

2018

Liabilities:

Fund Balance:

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash-Capital	246,852.45	
Sub Total Cash	<u>246,852.45</u>	
Accounts Receivable:		
Fixed Capital	3,145,426.89	
Fixed Capital Authorized and Uncompleted	1,131,688.09	
Sub Total Accounts Receivable	<u>4,277,114.98</u>	
Total Assets	<u>4,523,967.43</u>	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Improvement Authorizations - Funded	142,767.90
Improvement Authorizations - Unfunded	3,314.04
Serial Bonds Payable	1,121,950.00
Bond Anticipation Notes Payable	140,620.00
Reserve for Debt	5,207.44
Capital Improvement Fund	400.00
Reserve for Amortization	3,007,414.98
Deferred - Reserve for Amortization	7,130.00
Total Liabilities	4,428,804.36
Total Liabilities, Reserves & Fund Balance:	
Capital Surplus	95,163.07
Total Liabilities, Reserves and Surplus	4,523,967.43

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

2018

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of 2018 Operation Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	
Total Revenue Realized	
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation – Surplus (General Budget)	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		
Unexpended Balances of PY Appropriation Reserves *		
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		0.00
Excess in Results of CY Operations		
Balance December 31, 2018	0.00	
Total Operating Surplus		

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	0.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	0.00
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	0.00

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by: Rents Levied	_____
Decreased by: Collections	_____
Overpayments applied	_____
Transfer to Utility Lien	_____
Other	_____
Balance December 31, 2018	0.00

Schedule of Sewer Utility Liens

Balance December 31, 2017	0.00
Increased by: Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by: Collections	_____
Other	_____
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,202,450.00	
Paid (Debit)	80,500.00		
Outstanding December 31, 2018	1,121,950.00		
	1,202,450.00	1,202,450.00	
2019 Bond Maturities – Assessment Bonds			75,500.00
2019 Interest on Bonds		36,187.50	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	36,187.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	9,121.88
Subtotal	27,065.62
Add: Interest to be Accrued as of 12/31/2019	8,516.88
Required Appropriation 2019	35,582.50

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Replacement of Pump at the SBRSA	105,000.00	4/5/2018	105,000.00	4/5/2019	3.00		3,150.00	4/5/2019
Various Capital Improvements	42,750.00	7/19/2016	35,620.00	4/5/2019	3.00	2,250.00	1,068.60	4/5/2019
	147,750.00		140,620.00			2,250.00	4,218.60	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	4,218.60
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,199.72
Subtotal	1,018.88
Add: Interest to be Accrued as of 12/31/2019	4,000.00
Required Appropriation - 2019	5,018.88

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Equipment 12-1544	150,000.00	0.00			150,000.00			
Replacement of Pump at the SBRSA	0.00	95,456.05			95,357.50			98.55
Various Capital Improvements	109,696.53	0.00			18,208.00		91,488.53	
Various Capital Improvements 03/1280	3,000.00	0.00					3,000.00	
Various Improvements to Sewer Utility 14-1595	48,279.37	0.00					48,279.37	
Various Improvements to Sewer Utility 16-1629	0.00	4,727.80			1,512.31			3,215.49
Total	310,975.90	100,183.85			265,077.81		142,767.90	3,314.04

Sewer Utility Capital Surplus
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		400.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	400.00	400.00
		400.00

Sewer Utility Capital Surplus
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		95,163.07
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	95,163.07	95,163.07
	95,163.07	95,163.07

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash-ELSA	784,895.66	
Sub Total Cash	<u>784,895.66</u>	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	44,171.28	
Sub Total Accounts Receivable	<u>44,171.28</u>	
Interfunds Receivable:		
Deferred Charges		
Total Assets	829,066.94	

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Encumbrance Payable	8,855.48
Appropriation Reserves	60,277.71
Reserve for Hamptons Sewer	7,250.00
Sewer Overpayments	3,770.14
Accrued Interest on Bonds, Loans and Notes	3,799.25
Accrued Interest on Notes	669.58
Prepaid Rents	1,155.00
Due to Other Utility-SBRSA	1,408.40
Total Liabilities	<u>87,185.56</u>
Fund Balance:	
Reserve for Consumer Accounts and Lien Receivable	44,171.28
Fund Balance	697,710.10
Total Utility Fund	<u>829,066.94</u>

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Sub Total Cash	0.00	
Accounts Receivable:		

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

2018

Liabilities:

	2018
Liabilities:	

Total Liabilities, Reserves & Fund Balance:

Total Liabilities, Reserves & Fund Balance:	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

2018

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	130,828.05	130,828.05	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	970,000.00	866,841.80	-103,158.20
Miscellaneous Revenue Anticipated			
Miscellaneous			
Interest on Investments	4,500.00	7,726.25	3,226.25
Sewer Capital Surplus	12,736.11	12,736.11	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	17,236.11	20,462.36	3,226.25
Subtotal	1,118,064.16	1,018,132.21	-99,931.95
Deficit (General Budget)			
	1,118,064.16	1,018,132.21	-99,931.95

Statement of Budget Appropriations

Appropriations	
Adopted budget	1,118,064.16
Total Appropriations	1,118,064.16
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,118,064.16
Deduct Expenditures	
Paid or Charged	909,336.33
Reserved	60,277.71
Surplus	
Total Surplus	
Total Expenditure & Surplus	969,614.04
Unexpended Balance Cancelled	148,450.12

Statement of 2018 Operation Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	1,018,132.21
Miscellaneous Revenue Not Anticipated	2,520.46
2017 Appropriation Reserves Canceled	71,481.72
Total Revenue Realized	1,092,134.39
Expenditures	969,614.04
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	969,614.04
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	969,614.04
Excess	122,520.35
Budget Appropriation – Surplus (General Budget)	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	122,520.35
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	71,481.72	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)	71,481.72	

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue	99,931.95	
Excess in Anticipated Revenues		0.00
Miscellaneous Revenue Not Anticipated		2,520.46
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		148,450.12
Unexpended Balances of PY Appropriation Reserves *		71,481.72
Operating Excess	122,520.35	
Operating Deficit		
Total Results of Current Year Operations	222,452.30	222,452.30

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		706,017.80
Amount Appropriated in CY Budget - Cash	130,828.05	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		122,520.35
Balance December 31, 2018	697,710.10	
Total Operating Surplus	828,538.15	828,538.15

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		784,895.66
Investments		
Interfund Accounts Receivable		0.00
Subtotal		784,895.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		87,185.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		697,710.10
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		697,710.10

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017	<u>69,908.10</u>
Increased by:	
Rents Levied	<u>841,104.98</u>
Decreased by:	
Collections	<u>864,747.56</u>
Overpayments applied	<u>2,094.24</u>
Transfer to Utility Lien	
Other	
Balance December 31, 2018	<u>866,841.80</u>
	<u>44,171.28</u>

Schedule of Sewer Utility Liens

Balance December 31, 2017	<u>0.00</u>
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	<u>0.00</u>

Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00	0.00	0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Sewer Utility Capital Surplus
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Sewer Utility Capital Surplus
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash-SBRSA	391,404.35	
Sub Total Cash	<u>391,404.35</u>	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	8,828.63	
Sub Total Accounts Receivable	<u>8,828.63</u>	
Interfunds Receivable:		
Interfund Account Receivable	1,408.40	
Sub Total Interfunds Receivable	<u>1,408.40</u>	
Deferred Charges		
Deferred Charges	1,065.32	
Sub Total Deferred Charges	<u>1,065.32</u>	
Total Assets	<u>402,706.70</u>	

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Liabilities:		
Encumbrances Payable	4,400.72	
Appropriation Reserves	8,284.24	
Sewer Overpayments	18.83	
Accrued Interest on Bonds, Loans and Notes	5,322.63	
Accrued Interest on Notes	2,530.14	
Prepaid Rents	12,866.97	
Total Liabilities	33,423.53	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	8,828.63	
Fund Balance	360,454.54	
Total Utility Fund	402,706.70	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Sub Total Cash	0.00	
Accounts Receivable:		

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

2018

Liabilities:

Total Liabilities, Reserves & Fund Balance:

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

2018

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	36,954.20	36,954.20	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	324,000.00	335,091.48	11,091.48
Miscellaneous Revenue Anticipated			0.00
Miscellaneous			
Interest on Investments	4,500.00	7,695.46	3,195.46
Sewer Capital Surplus	9,030.36	9,030.36	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	13,530.36	16,725.82	3,195.46
Subtotal	374,484.56	388,771.50	14,286.94
Deficit (General Budget)			
	374,484.56	388,771.50	14,286.94

Statement of Budget Appropriations

Appropriations	
Adopted Budget	374,484.56
Total Appropriations	374,484.56
Add: Overexpenditures	
Deferred Charge	1,065.32
Total Overexpenditures	1,065.32
Total Appropriations & Overexpenditures	375,549.88
Deduct Expenditures	
Paid or Charged	339,871.48
Reserved	8,284.24
Surplus	
Total Surplus	
Total Expenditure & Surplus	348,155.72
Unexpended Balance Cancelled	27,394.16

Statement of 2018 Operation Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	388,771.50
Miscellaneous Revenue Not Anticipated	1,367.74
2017 Appropriation Reserves Canceled	44,789.30
Total Revenue Realized	434,928.54
Expenditures	348,155.72
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	348,155.72
Less: Deferred Charges Included in Above "Total Expenditures"	1,065.32
Total Expenditures - As Adjusted	347,090.40
Excess	87,838.14
Budget Appropriation – Surplus (General Budget)	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	87,838.14
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	44,789.30	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		44,789.30

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		14,286.94
Miscellaneous Revenue Not Anticipated		1,367.74
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		27,394.16
Unexpended Balances of PY Appropriation Reserves *		44,789.30
Operating Excess	87,838.14	
Operating Deficit		
Total Results of Current Year Operations	87,838.14	87,838.14

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		309,570.60
Amount Appropriated in CY Budget - Cash	36,954.20	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		87,838.14
Balance December 31, 2018	360,454.54	
Total Operating Surplus	397,408.74	397,408.74

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	391,404.35
Investments	0.00
Interfund Accounts Receivable	1,408.40
Subtotal	392,812.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	33,423.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	359,389.22
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	1,065.32
Operating Deficit #	
Total Other Assets	1,065.32
	360,454.54

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017	8,486.73
Increased by:	
Rents Levied	335,433.38
Decreased by:	
Collections	335,091.39
Overpayments applied	0.09
Transfer to Utility Lien	
Other	
Balance December 31, 2018	335,091.48
	8,828.63

Schedule of Sewer Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00						

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	181,792.81	
Sub Total Cash	<u>181,792.81</u>	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	2,385.38	
Sub Total Accounts Receivable	<u>2,385.38</u>	
Interfunds Receivable:		
Deferred Charges		
Total Assets	184,178.19	

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Liabilities:		
Encumbrance Payable	9,616.20	
Appropriation Reserves	10,582.03	
Water Rent Overpayments	82.68	
Accrued Interest on Bonds, Loans and Notes	466.88	
Prepaid Utility Charges	49.61	
Total Liabilities	<u>20,797.40</u>	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	2,385.38	
Fund Balance	160,995.41	
Total Utility Fund	<u>184,178.19</u>	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	59,702.87	
Investments	59,702.87	
Sub Total Cash	59,702.87	
Accounts Receivable:		
Fixed Capital	292,486.03	
Fixed Capital Authorized and Uncompleted	70,750.00	
Sub Total Accounts Receivable	363,236.03	
Total Assets	422,938.90	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Improvement Authorizations - Unfunded	91.50
Serial Bonds Payable	39,050.00
Reserve for Debt	822.60
Capital Improvement Fund	45,020.04
Reserve for Amortization	274,186.03
Deferred Reserve for Amorization	50,000.00
Total Liabilities	409,170.17
Total Liabilities, Reserves & Fund Balance:	
Capital Surplus	13,768.73
Total Liabilities, Reserves and Surplus	422,938.90

Balance Sheet - Water Utility Assessment Fund
AS OF DECEMBER 31, 2018

2018

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	7,085.07	7,085.07	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	71,000.00	67,535.85	-3,464.15
Miscellaneous Revenue Anticipated	1,500.00	2,258.47	758.47
Miscellaneous			
Contribution from Current Fund	3,643.68	3,643.68	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	3,643.68	3,643.68	0.00
Subtotal	83,228.75	80,523.07	-2,705.68
Deficit (General Budget)	83,228.75	80,523.07	-2,705.68

Statement of Budget Appropriations

Appropriations	
Adopted by Budget	83,228.75
Emergency	
Total Appropriations	83,228.75
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	83,228.75
Deduct Expenditures	
Paid or Charged	71,109.33
Reserved	10,582.03
Surplus	
Total Surplus	
Total Expenditure & Surplus	81,691.36
Unexpended Balance Cancelled	1,537.39

Statement of 2018 Operation Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	80,523.07
Miscellaneous Revenue Not Anticipated	238.95
2017 Appropriation Reserves Canceled	11,561.28
Total Revenue Realized	92,323.30
Expenditures	81,691.36
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	81,691.36
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	81,691.36
Excess	10,631.94
Budget Appropriation – Surplus (General Budget)	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	10,631.94
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	11,561.28	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		11,561.28

Results of 2018 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue	2,705.68	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		238.95
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		1,537.39
Unexpended Balances of PY Appropriation Reserves *		11,561.28
Operating Excess	10,631.94	
Operating Deficit		
Total Results of Current Year Operations	13,337.62	13,337.62

Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		157,448.54
Amount Appropriated in CY Budget - Cash	7,085.07	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		10,631.94
Balance December 31, 2018	160,995.41	
Total Operating Surplus	168,080.48	168,080.48

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		181,792.81
Investments		
Interfund Accounts Receivable		
Subtotal		181,792.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		20,797.40
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		160,995.41
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		160,995.41

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017	1,371.23
Increased by:	
Rents Levied	68,550.00
Decreased by:	
Collections	67,509.11
Overpayments applied	26.74
Transfer to Utility Lien	
Other	
Balance December 31, 2018	67,535.85
	2,385.38

Schedule of Water Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Water Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Utility Operating Fund	12,385.00	12,385.00		0.00
Total Operating	12,385.00	12,385.00		0.00
 Total Capital	 0.00	 	 	

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		43,550.00	
Paid (Debit)	4,500.00		
Outstanding December 31, 2018	39,050.00		
	43,550.00	43,550.00	
2019 Bond Maturities – Assessment Bonds			4,500.00
2019 Interest on Bonds		1,867.50	

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	1,867.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	466.88
Subtotal	1,400.62
Add: Interest to be Accrued as of 12/31/2019	421.88
Required Appropriation 2019	1,822.50

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Painting of the WCE Tank	50,000.00	6/6/2013	0.00	4/6/2018				
	50,000.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Imps to McKonkey Way Building Roof	3,208.00	0.00			1,512.30	1,695.70	0.00	0.00
Painting of the WCE Tank	0.00	91.50						91.50
Total	3,208.00	91.50			1,512.30	1,695.70	0.00	91.50

Water Utility Capital Surplus
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		41,428.09
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		1,695.70
Received from CY Budget Appropriation * (Credit)		1,896.25
Balance December 31, 2018	45,020.04	45,020.04
	45,020.04	45,020.04

Water Utility Capital Surplus
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		13,768.73
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	13,768.73	13,768.73
	13,768.73	13,768.73

