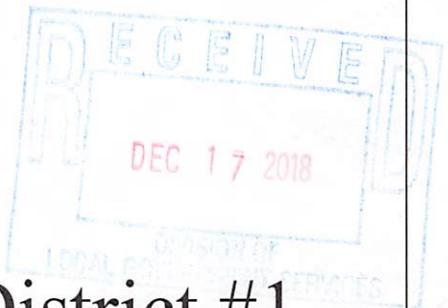
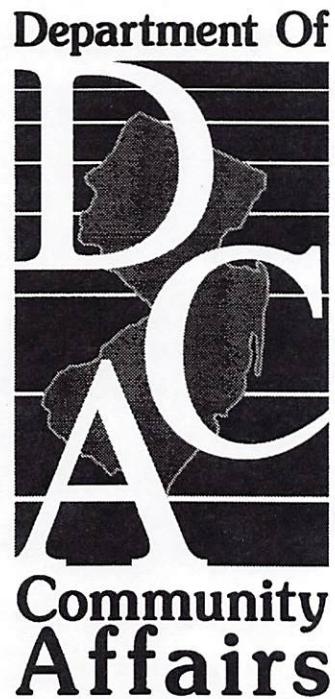


2019



Hopewell Township Fire District #1 Fire District Budget

Hopewelltwppfire.org



Division of Local Government Services

2019 FIRE DISTRICT BUDGET

Certification Section

2019

Hopewell Township Fire District # 1

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2019 to December 31, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: *CMazzolini* Date: *1/14/19*

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2019 PREPARER'S CERTIFICATION

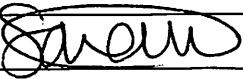
Hopewell Township Fire District # 1

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2019 to December 31, 2019

It is hereby certified that the Fire District Budget, including the annual budget and all schedules attached thereto, represents the Board of Commissioners' resolve with respect to statute in that: all estimates of revenues, including the amount to be raised by taxation to support the district budget, are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Fire District.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Sarah Ocicki		
Title:	Purchasing Agent		
Address:	201 Washington Crossing Pennington Rd Titusville, NJ 08560		
Phone Number:	609-730-8156	Fax Number:	609-730-1563
E-mail address:	Sarah.ocicki@hopewelltwpfire.org		

2019 PREPARER'S CERTIFICATION OTHER ASSETS

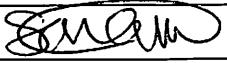
Hopewell Township Fire District # 1

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2019 to December 31, 2019

It is hereby certified that operating appropriations, as reported in this annual budget on Page F-3, for the acquisition of Other Assets not included as Capital Outlays are Non-Bondable Assets. The Board of Commissioners has determined that the aforementioned Other Asset appropriation(s) do not meet the criteria for bonding pursuant to the Local Bond Law (N.J.S.A. 40A: 2-1 et. seq.) and more specifically, as it pertains to the expected useful life of the asset, pursuant to N.J.S.A. 40A:2-21.

It is further certified that the Other Asset appropriation(s) as reported herein have been determined not to be Capital Assets pursuant to N.J.S.A. 40A:14-84 and 40A:14-85. Therefore, the election has been made to treat such Other Assets as Operating Appropriations: Current Operating Expenses, pursuant to N.J.S.A. 40A: 14-78.6.

Preparer's Signature:			
Name:	Sarah Ocicki		
Title:	Purchasing Agent		
Address:	201 Washington Crossing Pennington Rd Titusville, NJ 08560		
Phone Number:	609-730-8156	Fax Number:	609-730-1563
E-mail address:	Sarah.ocicki@hopewelltwpfire.org		

2019 APPROVAL CERTIFICATION

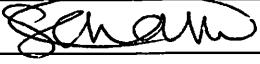
Hopewell Township Fire District # 1

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2019 to December 31, 2019

It is hereby certified that the Fire District Budget, including all schedules appended hereto, are a true copy of the Annual Budget approved by resolution by the Board of Commissioners of the Fire District, at an open public meeting held pursuant to N.J.A.C. 5:31-2.4, on the 13th day of December, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the Board of Commissioners thereof.

Preparer's Signature:			
Name:	Sarah Ocicki		
Title:	Purchasing Agent		
Address:	201 Washington Crossing Pennington Rd Titusville, NJ 08560		
Phone Number:	609-730-8156	Fax Number:	609-730-1563
E-mail address:	Sarah.ocicki@hopewelltwppfire.org		

FIRE DISTRICT INTERNET WEBSITE CERTIFICATION

Fire District's Web Address: Hopewelltwpfire.org

All fire districts shall maintain either an Internet website or a webpage on the municipality's Internet website. The purpose of the website or webpage shall be to provide increased public access to the Fire District's operations and activities. N.J.S.A. 40A:14-70.2 requires the following items to be included on the Fire District's website at a minimum for public disclosure. Check the boxes below to certify the Fire District's compliance with N.J.S.A. 40A:14-70.2.

- A description of the Fire District's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Fire District's rules, regulations and official policy statements deemed relevant by the commissioners to the interests of the residents within the district
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the commissioners, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the commissioners including all resolutions of the commissioners and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Fire District
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Fire District, but shall not include volunteers receiving benefits under a Length of Service Award Program (LOSAP).

It is hereby certified by the below authorized representative of the Fire District that the Fire District's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:14-70.2 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Matthew Martin

Title of Officer Certifying compliance

Chief of Emergency Services

Signature

MJ

RESOLUTION 2018-70
2019 FIRE DISTRICT BUDGET RESOLUTION
Hopewell Township Fire District # 1

FISCAL YEAR: January 1, 2019 to December 31, 2019

WHEREAS, the Annual Budget for the Hopewell Township Fire District No. 1 (the "Fire District") for the fiscal year beginning January 1, 2019 and ending December 31, 2019 has been presented before the Board of Commissioners of the Fire District at its open public meeting of December 13, 2018; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,922,786, which includes an amount to be raised by taxation of \$3,866,787, and Total Appropriations of \$4,922,786; and

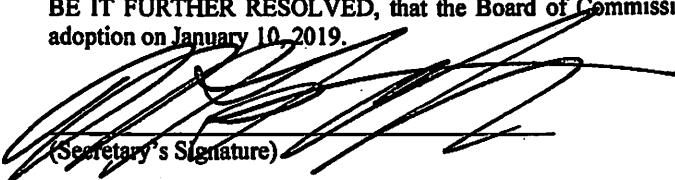
WHEREAS, the amount to be raised by taxation to support the district budget shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A. 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District has taken into account the assessed valuation of taxable property in the Fire District;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District, at an open public meeting held on December 13, 2018, that the Annual Budget, including all related schedules, of the Fire District for the fiscal year beginning January 1, 2019 and ending December 31, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Fire District's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Fire District will consider the Annual Budget for adoption on January 10, 2019.



(Secretary's Signature)

12/13/18
(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Burd				✓
Kintzel	✓			
Lynch	✓			
Cseremsak	✓			
Chipowsky	✓			

2019 ADOPTION CERTIFICATION

Hopewell Township Fire District # 1

FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2019 to December 31, 2019

It is hereby certified that the Fire District Budget annexed hereto is a true copy of the Budget adopted by the Board of Commissioners of the Fire District, pursuant to N.J.A.C. 5:31-2.4, on the 10th day of January, 2019

Officer's Signature:		
Name:		
Title:		
Address:		
Phone Number:		Fax Number:
E-mail address:		

2019 ADOPTED BUDGET RESOLUTION

Hopewell Township Fire District # 1

FISCAL YEAR: January 1, 2019 to December 31, 2019

WHEREAS, the Annual Budget for the Hopewell Township Fire District No. 1 (the "Fire District") for the fiscal year beginning January 1, 2019 and ending December 31, 2019, has been presented for adoption before the Board of Commissioners of the Fire District at its open public meeting of January 10, 2019; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ _____, which includes amount to be raised by taxation of \$ _____, and Total Appropriations of \$ _____; and

WHEREAS, an election shall be held annually on the third Saturday of February in each established fire district to determine the amount to be raised by taxation for the ensuing year;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District at an open public meeting held on January 10, 2019, that the Annual Budget of the Fire District for the fiscal year beginning January 1, 2019 and ending December 31, 2019, is hereby adopted and, shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$ _____, which includes amount to be raised by taxation of \$ _____, and Total Appropriations of \$ _____; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

(Secretary's Signature)

(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent

2019 FIRE DISTRICT BUDGET

Narrative and Information Section

2019 FIRE DISTRICT BUDGET MESSAGE & ANALYSIS

Hopewell Township Fire District # 1

FISCAL YEAR: January 1, 2019 to December 31, 2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2019 proposed Annual Budget and make comparison to the 2017 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The total 2019 budget appropriations will increase by \$792,458.00 in comparison to the 2018 adopted budget.

Part of this is a result of a capital project valued at \$520,000 to replace an underground sprinkler tank. Other variances are a result of increases in administration and payroll costs, contractual salary increases, 2019 pension contributions, contractual salary increases with resulting increases in fringe benefits, insurance increases, promotions, office supplies, printing needs, software maintenance contracts, Debt Service Principal & Interest payments, fire apparatus, uniform needs, vehicle repairs, station rental, legal services, changes in State Contract vendors, cellphone and technology costs, increased quarterly contractor payments and increased equipment maintenance costs.

These increases are offset by use of \$332,256 from Fund Balance and \$520,000 from Restricted Fund Balance.

2. Complete a brief statement on the impact the proposed Annual Budget will have on the Amount to be Raised by Taxation to support the district budget and on the Restricted and Unrestricted Fund Balance(s). Explain increases or decreases in the tax rate and utilization of fund balances. If Unrestricted Fund Balance is reduced by more than 10%, explain the projected impact on the following year's budget.

The amount to be raised in taxation in the proposed 2019 budget will increase by \$290,133.00 in comparison to the 2018 adopted budget; thus causing the tax rate per \$100.00 of assessed valuation to increase to \$.097. The District will utilize \$332,256 of Unrestricted Fund Balance and \$520,000 of Restricted Fund Balance in the 2019 Budget to remain within the allowable 2% levy cap.

The Unrestricted Fund Balance is predicted to remain sufficiently funded to enable the Fire District to utilize these funds to balance future budgets. However, the Fire District is exploring ways to increase the revenues to some funding from motor vehicle accident reimbursement for emergency medical services from insurance companies.

The Commissioners will continue to strictly oversee the budget to ensure compliance and funding for the 2019 budget. The fire protection of the citizens and property owners will be the mandate of the Fire Commissioners. The Commissioners are well aware of future responsibilities of the public and will take measures to ensure public safety and compliance with state mandates.

3. Include a statement explaining how the Fire District is complying with the Property Tax Levy Cap. The statement must explain reasons for exceeding the Levy Cap and identify the appropriations that caused the Fire District to exceed the Levy Cap, and how they are being addressed by a referendum.

The Fire District is utilizing Unrestricted Fund Balance and Restricted Fund Balance to balance the budget and stay within the 2% Property Tax Levy Cap to be in compliance. The Fire District is not requesting any cap waiver in 2019.

4. If the Fire District plans to pass a Resolution for the Release of Restricted Fund Balance, explain the reason and purposes of the appropriation.

N/A

5. Complete a brief statement on the Annual Budget's proposed capital appropriations and payment methods, including debt service for the proposed budget year and for future years.

The Fire District continues to pay down the capital/lease debt service of the Hopewell Borough and Pennington Borough Fire Districts for fire apparatus payments, firehouse improvements, and self-contained breathing apparatus. The Fire District also continues to pay down the capital/lease debt service of the Union Fire Company & Rescue Squad and Hopewell Valley Emergency Services for self-contained breathing apparatus and ambulances.

6. If the proposed Annual Budget contains an amount for a Cash Deficit of the Preceding Year pursuant to N.J.S.A. 40A:14-78.6, then explain the reasons for the occurrence of the deficit.

N/A

7. Does the Annual Budget appropriate such sums as it may deem necessary for the purchase of first aid, ambulance, rescue, or other emergency vehicles, equipment, supplies and materials for use by a duly incorporated association, pursuant to N.J.S.A. 40A:14-85.1? If so, provide the organization's incorporated name and amounts.

Yes, Pennington First Aid Squad, Pennington, New Jersey: \$65,000

8. Complete the following based on the municipal assessor's latest information pursuant to N.J.S.A. 54:4-35:

Total Assessed Valuation of District	\$3,961,291,400
Proposed Tax Rate per \$100 of Assessed Valuation	\$.097

9. Is the Fire District providing for a first year funding appropriation to establish a length of service award program (LOSAP) in this year's budget subject to public referendum thereof?

No	X	Yes	If yes, how much is appropriated?	\$
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If the public question is defeated, is the Board of Commissioners aware that the budget must be amended to delete the LOSAP appropriation amount and that the Amount to be Raised by Taxation to Support the Budget must be reduced by a like amount?

No		Yes	
----	--	-----	--

FIRE DISTRICT CONTACT INFORMATION 2019

Please complete the following information regarding this Fire District. All information requested below must be completed.

Name of Fire District:	Hopewell Township Fire District No. 1		
Address:	201 Washington Crossing Pennington Rd		
City, State, Zip:	Titusville	NJ	08560
Phone: (ext.)	609-730-8156	Fax:	609-730-1563

Preparer's Name:	Sarah Ocicki		
Preparer's Address:	201 Washington Crossing Pennington Rd		
City, State, Zip:	Titusville	NJ	08560
Phone: (ext.)	609-730-8156	Fax:	609-730-1563
E-mail:	Sarah.ocicki@hopewelltwpfire.org		

Chairman:	Michael Chipowsky		
Phone: (ext.)	609-730-8156	Fax:	609-730-1563
E-mail:	mchipowksy@comcast.net		

Secretary/Treasurer:	Michael Cseremsak / Timothy Lynch		
Phone: (ext.)	609-730-8156	Fax:	609-730-1563
E-mail:	mcseremsak@hopewelltwpfire.org / tlynch@hopewelltwpfire.org		

Name of Auditor:	Jarred Corn, Jennifer Bertino, Amy Perrone		
Name of Firm:	Bowman & Company, LLP		
Address:	601 White Horse Road		
City, State, Zip:	Voorhees	NJ	08043
Phone: (ext.)	856-438-6200	Fax:	856-435-0440
E-mail:	jcorn@bowmanllp.com		

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE

Hopewell Township Fire District # 1

FISCAL YEAR: January 1, 2019 to December 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of regular voting members of the governing body: 5
- 2) Provide the number of alternate voting members of the governing body: 0
- 3) Did any current or former commissioner or officer have a family or business relationship with any other current or former commissioner or officer during the current fiscal year? NO
- 4) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Fire District file the form as required? YES
- 5) Does the Fire District have any amounts receivable from current or former commissioners, officers, or employees? NO
- 6) Was the Fire District a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, or employee? NO
 - b. A family member of a current or former commissioner, officer, or employee? NO
 - c. An entity of which a current or former commissioner, officer, or employee (or family member thereof) was an officer or direct or indirect owner? NO
- 7) Did the Fire District provide any of the following to or for a commissioner, officer, or any other employee of the Fire District:
 - a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Hopewell Township Fire District # 1

FISCAL YEAR: January 1, 2019 to December 31, 2019

8) Attach a list of the Fire District's vehicles including make, model and year, and indicate to whom the vehicles are assigned and their positions. If a vehicle is not assigned to a specific individual and is available to all authorized District personnel, indicate "motor pool."

Motor Pool - 1989 Haul-Rite Boat Trailer
Motor Pool - 1990 Peterbilt Pumper Tanker
Motor Pool - 1999 KME Aerial Fire Truck
Motor Pool - 2000 Ford Brush Vehicle
Motor Pool - 2002 Fire Safety Education Trailer
Motor Pool - 2003 Ford Crew Cab Utility Pick-Up
Motor Pool - 2004 Pierce Fire Truck
Motor Pool - 2014 Ford Ambulance
Motor Pool - 2006 Ford Explorer
Motor Pool - 2010 Haul Rite Boat Trailer
Assigned - 2010 Chevrolet Tahoe – Fire Official
Assigned - 2016 Chevrolet Tahoe – Lieutenant
Motor Pool - 2016 Ford E-450 Ambulance
Assigned – 2018 Chevrolet Tahoe – Chief of Emergency Services

9) Did the Fire District make any payments to current or former commissioners or employees for severance or termination? YES: A severance payment was paid to an employee that resigned in the amount of \$13,700.22 paid in three installments on regular pay days.

10) Did the Fire District make any payments to current or former commissioners or employees that were contingent upon the performance of the Fire District or that were considered discretionary bonuses? NO

11) Does the Fire District contract with another entity (i.e.: volunteer fire company, neighboring municipality, etc.) to provide fire protection or EMS services within the Fire District? YES

12) If the answer to #11 above is "yes," did the Fire District execute a written agreement with the entity that details the services that the entity will provide and the amount to be paid by the Fire District to the entity for the services provided? YES.

13) Does the Fire District have a Length of Service Award Program (LOSAP) plan? YES
A) Implemented 2001
b) Approximately 100 eligible volunteers
c) Approximately 50 vested volunteers
d) Increases are per CPI adjustment published by the DLGS
e) Total Budget \$250,900
f) Annual LOSAP audit is submitted to the DLGS

FIRE DISTRICT SCHEDULE OF COMMISSIONERS AND OFFICERS

Hopewell Township Fire District # 1

FISCAL YEAR: January 1, 2019 to December 31, 2019

Complete the attached table for all persons required to be listed per #1-2 below.

Michael Chipowsky, Chairman	\$4,560.00
Timothy Lynch, Secretary	\$5,042.00
Erick Burd, Vice Chairman	\$3,198.00
Michael Cseremsak, Secretary	\$5,042.00
Commissioner	\$3,198.00
Matthew Martin, Chief	\$134,862.00
Daniel Schulman, Lieutenant	\$91,811.00
Jonathan Moore, Lieutenant	\$97,025.00
Robert Bailey, Lieutenant	\$91,597.00
Andrew Fosina, Fire Official	\$92,080.00

- 1) List all of the Fire District's current commissioners and officers and amount of compensation from the Fire District and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Fire District's former commissioners and officers who received more than \$10,000 in reportable compensation from the Fire District and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the Fire District with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the Fire District's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the Fire District's top management official and top financial official as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Fire District's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the calendar year 2016.

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Fire District either by function or by physical location.

2019 FIRE DISTRICT BUDGET

Financial Schedules Section

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

The Levy Cap worksheets simplify data entry by having the user enter most data on support pages and some from this sheet. By filling in the highlighted cells on this page, each worksheet will reflect the information and automatically calculate the formulas on each individual worksheet.

Enter the name of the fire district and county below. This will populate the name of the fire district and the county throughout the workbook.

Name of Fire District:

Hopewell Township Fire District #1

County:

Mercer

Levy Cap Calculation Summary

2018 Adopted Budget - Amount to be Raised by Taxation	\$ 3,633,352
Cap Bank Available from 2016 (See Levy Cap Certification)	-
Cap Bank Available from 2017 (See Levy Cap Certification)	-
Cap Bank Available from 2018 (See Levy Cap Certification)	-
Cap Bank Used from 2016	-
Cap Bank Used from 2017	-
Cap Bank Used from 2018	-
Changes in Service Provider (+/-)	
DLGS Approved Adjustments	
Cancelled or Unexpended Referendum Amount (Enter as a positive number)	
Assessed Valuation of District for adopted budget	3,961,291,400
New Ratables - Increase in Valuations (New Construction and Additions)	7,245,000
Adopted Fire District Tax Rate (three decimals) per \$100	\$0.092
Projected Tax Rate based upon Proposed Levy	0.097436098

2019 Budget Summary

Hopewell Township Fire District #1 Mercer

	<i>2019 Proposed Budget</i>	<i>2018 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
REVENUES AND FUND BALANCE UTILIZED				
Total Fund Balance Utilized	\$ 852,256	\$ 352,189	\$ 500,067	142.0%
Total Miscellaneous Anticipated Revenues	7,321	7,321	-	0.0%
Total Sale of Assets	-	-	-	#DIV/0!
Total Interest on Investments & Deposits	5,925	5,925	-	0.0%
Total Other Revenue	50,700	48,700	2,000	4.1%
Total Operating Grant Revenue	-	415	(415)	-100.0%
Total Revenues Offset with Appropriations	139,797	139,539	258	0.2%
Total Revenues and Fund Balance Utilized	1,055,999	554,089	501,910	90.6%
Amount to be Raised by Taxation to Support Budget	<u>3,866,787</u>	<u>3,633,352</u>	<u>233,435</u>	6.4%
Total Anticipated Revenues	<u>4,922,786</u>	<u>4,187,441</u>	<u>735,345</u>	17.6%
APPROPRIATIONS				
Total Administration	383,441	359,935	23,506	6.5%
Total Cost of Operations & Maintenance	3,348,991	3,199,505	149,486	4.7%
Total Appropriations Offset with Revenue	139,797	139,539	258	0.2%
Total Appropriated for Duly Incorporated First Aid/Rescue Squad	-	-	-	#DIV/0!
Total Deferred Charges	-	-	-	#DIV/0!
Cash Deficit, Preceeding Year (N.J.S.A. 40A:14-78.6)	-	-	-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (P.L.1997,c.388)	250,900	219,000	31,900	14.6%
Total Capital Appropriations	520,000	55,000	465,000	845.5%
Total Principal Payments on Debt Service	211,832	156,822	55,010	35.1%
Total Interest Payments on Debt	<u>67,825</u>	<u>57,640</u>	<u>10,185</u>	17.7%
Total Appropriations	<u>4,922,786</u>	<u>4,187,441</u>	<u>735,345</u>	17.6%
ANTICIPATED SURPLUS (DEFICIT)				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

2019 Revenue Schedule

Hopewell Township Fire District #1 Mercer

	<i>2019 Proposed Budget</i>	<i>2018 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
<i>Fund Balance Utilized</i>				
Unrestricted Fund Balance	\$ 332,256	\$ 297,189	\$ 35,067	11.8%
Restricted Fund Balance	520,000	55,000	465,000	845.5%
Total Fund Balance Utilized	852,256	352,189	500,067	142.0%
<i>Miscellaneous Anticipated Revenues</i>				
Shared Services (N.J.S.A. 40A:65-1 et seq.)	3,000	3,000	-	0.0%
Joint Purchasing Agreements (N.J.S.A. 40A:10 & 11)	-	-	#DIV/0!	#DIV/0!
Emergency Assistance (N.J.S.A. 40A:14-26)	-	-	#DIV/0!	#DIV/0!
Municipal Assistance (N.J.S.A. 40A:14-34)	4,321	4,321	-	0.0%
Municipal Assistance - Adjoin (N.J.S.A. 40A:14-35)	-	-	#DIV/0!	#DIV/0!
Contracts - Volunteer Fire Co (N.J.S.A. 40A:14-68)	-	-	#DIV/0!	#DIV/0!
Leases - Local Municipality (N.J.S.A. 40A:14-83)	-	-	#DIV/0!	#DIV/0!
Rental Income	-	-	#DIV/0!	#DIV/0!
Total Miscellaneous Anticipated Revenues	7,321	7,321	-	0.0%
<i>Sale of Assets (List Individually)</i>				
Asset #1	-	-	-	#DIV/0!
Asset #2	-	-	-	#DIV/0!
Asset #3	-	-	-	#DIV/0!
Asset #4	-	-	-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List Accounts Separately)</i>				
Northfield Bank - General #3241+#6375+#3258	325	325	-	0.0%
Northfield Bank - Savings #0238	1,000	1,000	-	0.0%
Northfield Bank - Checking #3266	3,100	3,100	-	0.0%
NJ Cash Management #4171	1,500	1,500	-	0.0%
Total Interest on Investments & Deposits	5,925	5,925	-	0.0%
<i>Other Revenue (List in Detail)</i>				
Reimbursement from Hopewell Borough Fire District	47,000	45,000	2,000	4.4%
Special Duty Events	3,700	3,700	-	0.0%
Northfield Bank - Savings #6375	-	-	#DIV/0!	#DIV/0!
Northfield Bank - Checking #3258	-	-	#DIV/0!	#DIV/0!
Total Other Revenue	50,700	48,700	2,000	4.1%
<i>Operating Grant Revenue (List in Detail)</i>				
Supplemental Fire Service Act (P.L.1985,c.295)	-	-	#DIV/0!	#DIV/0!
FM Global Grant	415	(415)	-	-100.0%
Other Grant #2	-	-	#DIV/0!	#DIV/0!
Other Grant #3	-	-	#DIV/0!	#DIV/0!
Other Grant #4	-	-	#DIV/0!	#DIV/0!
Other Grant #5	-	-	#DIV/0!	#DIV/0!
Total Operating Grant Revenue	-	415	(415)	-100.0%
<i>Revenues Offset with Appropriations</i>				
<u>Uniform Fire Safety Act (P.L.1983,c.383)</u>				
Reserves Utilized	-	-	#DIV/0!	#DIV/0!
Annual Registration Fees	86,000	86,000	-	0.0%
Penalties and Fines	-	-	#DIV/0!	#DIV/0!
Other Revenues	-	-	#DIV/0!	#DIV/0!
Total Uniform Fire Safety Act	86,000	86,000	-	0.0%
<u>Other Revenues Offset with Appropriations (List)</u>				
Anticipated Life Hazard Use Fee	53,797	53,539	258	0.5%
Other Offset Revenues #2	-	-	#DIV/0!	#DIV/0!
Other Offset Revenues #3	-	-	#DIV/0!	#DIV/0!
Other Offset Revenues #4	-	-	#DIV/0!	#DIV/0!
Total Other Revenues Offset with Appropriations	53,797	53,539	258	0.5%
Total Revenues Offset with Appropriations	139,797	139,539	258	0.2%
TOTAL REVENUES AND FUND BALANCE UTILIZED	\$ 1,055,999	\$ 554,089	\$ 501,910	90.6%

2019 Appropriations Schedule

Hopewell Township Fire District #1 Mercer

	2019 Proposed Budget	2018 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Administration - Personnel				
Salary & Wages (excluding Commissioners)	\$ 72,623	\$ 69,502	\$ 3,121	4.5%
Commissioners	\$ 21,040	\$ 20,626	\$ 414	2.0%
Fringe Benefits	51,586	51,042	544	1.1%
Total Administration - Personnel	<u>145,249</u>	<u>141,170</u>	<u>4,079</u>	<u>2.9%</u>
Administration - Other (List)				
Other Admin Expense #1	238,192	218,765	19,427	8.9%
Other Admin Expense #2				#DIV/0!
Other Admin Expense #3				#DIV/0!
Contingent Expenses				#DIV/0!
Other Assets, Non-Bondable #1				#DIV/0!
Other Assets, Non-Bondable #2				#DIV/0!
Other Assets, Non-Bondable #3				#DIV/0!
Total Administration - Other	<u>238,192</u>	<u>218,765</u>	<u>19,427</u>	<u>8.9%</u>
Total Administration	<u>383,441</u>	<u>359,935</u>	<u>23,506</u>	<u>6.5%</u>
Cost of Operations & Maintenance - Personnel				
Salary & Wages	1,321,578	1,246,043	75,535	6.1%
Fringe Benefits	716,160	643,950	72,210	11.2%
Total Operations & Maintenance - Personnel	<u>2,037,738</u>	<u>1,889,993</u>	<u>147,745</u>	<u>7.8%</u>
Cost of Operations & Maintenance - Other (List)				
Other Operations & Maintenance Expense #1	1,253,203	1,256,072	(2,869)	-0.2%
Other Operations & Maintenance Expense #2				#DIV/0!
Other Operations & Maintenance Expense #3				#DIV/0!
Contingent Expenses				#DIV/0!
Other Assets, Non-Bondable #1	12,300	13,500	(1,200)	-8.9%
Other Assets, Non-Bondable #2	45,650	39,140	6,510	16.6%
Other Assets, Non-Bondable #3	100	800	(700)	-87.5%
Total Operations & Maintenance - Other	<u>1,311,253</u>	<u>1,309,512</u>	<u>1,741</u>	<u>0.1%</u>
Total Operations & Maintenance	<u>3,348,991</u>	<u>3,199,505</u>	<u>149,486</u>	<u>4.7%</u>
Appropriations Offset with Revenue - Personnel				
Salary & Wages	93,779	93,894	(115)	-0.1%
Fringe Benefits	42,346	42,007	339	0.8%
Total Appropriations Offset with Revenue - Personnel	<u>136,125</u>	<u>135,901</u>	<u>224</u>	<u>0.2%</u>
Appropriations Offset with Revenue - Other (List)				
Other Expense #1	3,672	3,638	34	0.9%
Other Expense #2				#DIV/0!
Other Expense #3				#DIV/0!
Contingent Expenses				#DIV/0!
Other Assets, Non-Bondable #1				#DIV/0!
Other Assets, Non-Bondable #2				#DIV/0!
Other Assets, Non-Bondable #3				#DIV/0!
Total Appropriations Offset with Revenue - Other	<u>3,672</u>	<u>3,638</u>	<u>34</u>	<u>0.9%</u>
Total Appropriations Offset with Revenue	<u>139,797</u>	<u>139,539</u>	<u>258</u>	<u>0.2%</u>
Duly Incorporated First Aid/Rescue Squad Associations				
Vehicles				#DIV/0!
Equipment				#DIV/0!
Materials & Supplies				#DIV/0!
Total Duly Incorporated First Aid/Rescue Squad Associations	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Emergency Appropriations & Deferred Charges (List)				
Emergency Appropriation #1				#DIV/0!
Emergency Appropriation #2				#DIV/0!
Emergency Appropriation #3				#DIV/0!
Deferred Charge #1 (cite statute)				#DIV/0!
Deferred Charge #2 (cite statute)				#DIV/0!
Declared State of Emergency (N.J.S.A. 40A:4-45.45 10b)				#DIV/0!
Total Deferred Charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)	250,900	219,000	31,900	14.6%
Length of Service Award Program (LOSAP) Contribution (N.J.S.A. 40A:14-78.6)	520,000	55,000	465,000	845.5%
Total Capital Appropriations	211,832	156,822	55,010	35.1%
Total Principal Payments on Debt Service	67,825	57,640	10,185	17.7%
Total Interest Payments on Debt	<u>\$ 4,922,786</u>	<u>\$ 4,187,441</u>	<u>\$ 735,345</u>	<u>17.6%</u>
TOTAL APPROPRIATIONS				

Administration - Other Expenses		
AD 304	Computer & Office Supplies	\$9,160
AD 305	Janitorial Supplies	\$0
AD 306	Photography Supplies	\$0
AD 307	Printing/Duplication/Newsletter	\$1,400
AD 308	Training and Travel	\$1,350
AD 309	Memberships	\$584
AD 310	Clothing	\$350
AD 312	Fire Prevention Materials	\$1,000
AD 314	Postage & Shipping	\$2,500
AD 317	Computer & Radio Maintenance	\$39,967
AD 319	Building Maintenance	\$5,081
AD 321	Utilities - Electric/Nat'l Gas/Phones	\$0
AD 402	Contracted Services - Medical	\$0
AD 403	Specialized Services	\$1,000
AD 404	Contractual Services	\$171,300
AD 405	Advertising/Legal Notices	\$1,500
AD 406	Election Expense	\$3,000
Total Adminstrative - Other Expenses		\$238,192

Cost of Operations - Other Expenses		
OE	204	Insurances
OE	301	Materials and Supplies
OE	302	Gasoline, Fuels and Chemicals
OE	303	Drugs and Medical Supplies
OE	308	Training and Travel
OE	309	Memberships
OE	310	Clothing
OE	311	Laundry Services
OE	313	Equipment/Property Rental
OE	316	Safety Equipment
OE	317	Computer & Radio Maintenance
OE	318	Small Equipment Maintenance
OE	320	Auto/Supp/Maint-Vehicle Tires
OE	321	Utilities - Electric/Nat'l Gas/Phones
OE	401	Contracted Services - Fire
OE	402	Contracted Services - Medical
OE	403	Specialized Services
OE	407	Special District Expense
OE	408	OSHA Mandate/Injury Prevention
OE	413	Projected Grants
Total Cost of Operations - Other Expenses		\$1,253,203

2019 Schedule of Salaries and Benefits

Hopewell Township Fire District #1 Mercer

Administrative Positions Excluding Commissioners (List Individually)	Number of Staff	Annual Wages	2019 Proposed Budget Salary & Wages		PERS Contribution	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	2019 Proposed Budget Fringe Benefits	
Purchasing Agent	1	\$ 65,080	\$ 65,080	\$ 20,757			\$ 22,900	\$ 7,929	\$ 51,586	
Purchasing Agent Overtime	1	2,000	2,000							-
Purchasing Agent Buy Backs	1	5,543	5,543							-
Position #4		-								-
Position #5		-								-
Position #6		-								-
Position #7		-								-
Position #8		-								-
Total Administration			\$ 72,623	\$ 20,757	\$ -	\$ 22,900	\$ 7,929	\$ 51,586		
Operation & Maintenance Positions (List Individually)	Number of Staff	Annual Wages	2019 Proposed Budget Salary & Wages		PERS Contribution	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	2019 Proposed Budget Fringe Benefits	
Chief of Emergency Services	1	\$ 134,862	\$ 134,862						\$ -	
Chief - Buy Backs	1	10,374	10,374							-
Emergency Services Specialists (8)	1	641,421	641,421		253,320		282,972	179,868		716,160
Emergency Srv Spec Overtime	1	90,000	90,000							-
Per Diem Staff	1	145,000	145,000							-
Special Duty	1	3,300	3,300							-
Lieutenants (3)	1	296,621	296,621							-
Position #8		-								-
Position #9		-								-
Position #10		-								-
Position #11		-								-
Position #12		-								-
Position #13		-								-
Position #14		-								-
Total Operation & Maintenance			\$ 1,321,578	\$ -	\$ 253,320	\$ 282,972	\$ 179,868	\$ 716,160		
Salary Offset by Revenue Positions (List Individually)	Number of Staff	Annual Wages	2019 Proposed Budget Salary & Wages		PERS Contribution	PFRS Contribution	Employee Group Health Insurance	Other Fringe Benefits	2019 Proposed Budget Fringe Benefits	
Fire Official Salary	1	\$ 87,080	\$ 87,080				\$ 34,608	\$ 7,738	\$ 42,346	
Fire Official Buy Backs	1	6,699	6,699							-
Position #3		-								-
Position #4		-								-
Position #5		-								-
Position #6		-								-
Position #7		-								-
Position #8		-								-
Total Offset by Revenue			\$ 93,779	\$ -	\$ -	\$ 34,608	\$ 7,738	\$ 42,346		
Total Administration, Operations & Offset by Revenue			\$ 1,487,980	\$ 20,757	\$ 253,320	\$ 340,480	\$ 195,535	\$ 810,092		

2019 Proposed Capital Budget

Hopewell Township Fire District #1 Mercer

CAPITAL IMPROVEMENTS (N.J.S.A. 40A:14-84)

List Project Separately	Asset Type	Date of Local Finance Board Approval	Date of Voter Approval	Affirmative Vote Percentage	2019 Proposed Budget	2018 Adopted Budget
Sprinkler Tank Project	Building Cons	N/A	11/30/18	100%	\$ 520,000	
Sport Utility Vehicle	Vehicle	N/A	11/30/17	97%		\$5,000
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Capital Improvements					\$ 520,000	\$ 55,000

DOWN PAYMENTS (N.J.S.A. 40A:14-85)

List Project Separately	Asset Type	Date of Local Finance Board Approval	Date of Voter Approval	Affirmative Vote Percentage	2019 Proposed Budget	2018 Adopted Budget
Capital Improvement #1						
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Down Payments					\$ 520,000	\$ 55,000
Total Capital Improvements & Down Payments						
RESERVE FOR FUTURE CAPITAL OUTLAYS						
TOTAL CAPITAL APPROPRIATIONS					\$ 520,000	\$ 55,000
Capital Appropriations Offset with Restricted Fund					\$ 520,000	
Capital Appropriations Offset with Grants						
Capital Appropriations Offset with Unrestricted Fund						

Debt Service Schedule - Principal

Hopewell Township Fire District #1 Mercer

	Date of Voter Approval	% of Voter Approval	Date of Local Finance Board Approval	Current Year (2018)	2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
<i>General Obligation Bonds</i>												
General Obligation Bond #1												\$ -
General Obligation Bond #2												-
General Obligation Bond #3												-
General Obligation Bond #4												-
Total Principal - General Obligation Bonds												-
<i>Bond Anticipation Notes</i>												
Station 51 SCBA	02/18/12	71% of Vot n/a		9,901	10,138	10,381	10,630	11,838				42,987
Station 52 SCBA	02/18/12	71% of Vot n/a		4,221	4,221	4,221	4,221	5,084				17,747
Station 52 Tanker	12/09/10	93% of Vot n/a		12,518	12,963	13,419	13,899	14,752				55,033
Station 51 Ladder Tower				46,657	48,248	49,893	51,594	53,354	55,173	57,054	532,369	847,685
Total Principal - BANS				73,297	75,570	77,914	80,344	85,028	55,173	57,054	532,369	963,452
<i>Capital Leases</i>												-
Capital Lease #1												-
Capital Lease #2												-
Capital Lease #3												-
Capital Lease #4												-
Total Principal - Capital Leases												-
<i>Intergovernmental Loans</i>												
Station 51 Plymovent												-
Intergovernmental #2												-
Intergovernmental #3												-
Intergovernmental #4												-
Total Principal - Intergovernmental Loans												-
<i>Other Bonds or Notes Payable</i>												
Station 52 Rescue	02/23/16	59% of Vot n/a		47,927	34,262	35,284	36,656	38,081	39,561	41,099	133,135	358,078
Ambulance 2013	02/16/13	68% of Vot	08/14/13	25,000	25,000	25,000	25,000					75,000
Ambulance 2015	02/21/15	60% of Vot	04/22/15	25,000	25,000	25,000	25,000	25,000				125,000
Tanker Truck & Marine Unit	02/17/18	58%	10/10/18	52,000	52,000	52,000	52,000	52,000	52,000	52,000	208,000	520,000
Total Principal - Other Bonds or Notes				97,927	136,262	137,284	138,656	115,081	116,561	93,099	341,135	1,078,078
TOTAL PRINCIPAL ALL OBLIGATIONS				\$ 171,224	\$ 211,832	\$ 215,198	\$ 219,000	\$ 200,109	\$ 171,734	\$ 150,153	\$ 873,504	\$ 2,041,530

Enter each debt issuance separately according to type of debt obligation above. Enter the principal due for each year indicated and thereafter until maturity.

Capital Appropriations Offset with Restricted Fund
Capital Appropriations Offset with Grants
Capital Appropriations Offset with Unrestricted Fund

Debt Service Schedule - Interest

Hopewell Township Fire District #1 Mercer

	Current Year (2018)	2019	2020	2021	2022	2023	2024	Thereafter	Total Interest Payments Outstanding
<i>General Obligation Bonds</i>									
General Obligation Bond #1									\$ -
General Obligation Bond #2									-
General Obligation Bond #3									-
General Obligation Bond #4									-
Total Interest - General Obligation Bonds	-	-	-	-	-	-	-	-	-
<i>Bond Anticipation Notes</i>									
Station 51 SCBA	1,268	1,030	788	539	284				2,641
Station 52 SCBA	739	591	444	296	87				1,418
Station 52 Tanker	2,385	1,941	1,485	1,004	227				4,657
Station 51 Ladder Tower	30,496	28,905	27,260	25,559	23,799	21,980	20,099	84,883	232,485
Total Interest Payments - BANs	34,888	32,467	29,977	27,398	24,397	21,980	20,099	84,883	241,201
<i>Capital Leases</i>									
Capital Lease #1									-
Capital Lease #2									-
Capital Lease #3									-
Capital Lease #4									-
Total Interest Payments - Capital Leases	-	-	-	-	-	-	-	-	-
<i>Intergovernmental Loans</i>									
Station 51 Plymovent									-
Intergovernmental #2									-
Intergovernmental #3									-
Intergovernmental #4									-
Total Interest Payments - Intergovernmental	-	-	-	-	-	-	-	-	-
<i>Other Bonds or Notes Payable</i>									
Station 52 Rescue		13,611	12,588	11,217	9,792	8,311	6,774	10,484	72,777
Ambulance 2013		2,589	1,725	1,725	863				4,313
Ambulance 2015		4,063	3,250	3,250	2,439	1,625	814		11,378
Tanker Truck & Marine Unit		16,772	16,895	14,977	13,104	11,232	9,386	18,729	101,095
Total Interest Payments - Other Bonds or Notes	6,652	35,358	34,458	29,496	24,521	20,357	16,160	29,213	189,563
TOTAL INTEREST ALL OBLIGATIONS	\$ 41,540	\$ 67,825	\$ 64,435	\$ 56,894	\$ 48,918	\$ 42,337	\$ 36,259	\$ 114,096	\$ 430,764

Enter each debt issuance separately according to type of debt obligation on the "Debt Service - Principal" tab. The debt issuance description will carry to this schedule from data entered on that worksheet. Enter the interest payment due for each year indicated and thereafter until maturity.

Capital Appropriations Offset with Restricted Fund
Capital Appropriations Offset with Grants
Capital Appropriations Offset with Unrestricted Fund

2019 Fund Balance Reconciliation

Hopewell Township Fire District #1 Mercer

UNRESTRICTED FUND BALANCE

Beginning balance January 1, 2018 (1)	\$ 2,403,930
Less: Utilized in 2018 Adopted Budget	<u>297,189</u>
Proposed balance available	2,106,741
Estimated results of operations for the year ending December 31, 2018	
Anticipated balance December 31, 2018	2,106,741
Less: Fund Balance utilized in 2019 Proposed Budget	<u>332,256</u>
Plus: Accrued Unfunded Pension Liability (1)	
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	
Proposed balance after utilization in 2019 Proposed Budget	<u><u>\$ 1,774,485</u></u>

RESTRICTED FUND BALANCE

Beginning balance January 1, 2018 (1)	\$ 634,004
Less: Utilized in 2018 Adopted Budget	<u>55,000</u>
Proposed balance available	579,004
Estimated results of operations for the year ending December 31, 2018	
Anticipated balance December 31, 2018	579,004
Less: Restricted Fund Balance used in 2019 Proposed Budget for Capital Purposes	<u>520,000</u>
Less: Restricted Fund Balance released via Referendum Resolution	-
Proposed balance after utilization in 2019 Proposed Budget	<u><u>\$ 59,004</u></u>

(1) This line item must agree to audited financial statements.

2019 Referendums

**Hopewell Township Fire District #1
Mercer**

Summary of Referendum Line Items	2019 Proposed Budget Amount	2018 Final Budget
Requested		

As this page is adjusted this amount changes, should = \$0

(For Reference Purposes Only - from Levy Cap Summary based on Information provided by the district- see instructions.)

Summary of Release of Restricted Fund Balance Referendum Line Items	2019 Proposed Budget Amount Requested	2018 Final Budget

2019 Levy Cap Summary

Hopewell Township Fire District #1 Mercer

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation for Fire District Purposes	\$	3,633,352
Changes in Service Provider (+/-)		-
DLGS Approved Adjustments		-
Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation		3,633,352
Plus: 2% Cap Increase		72,667
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		3,706,019

Exclusions

Shared Service Exclusion		-
Change in Total Debt Service Appropriation		66,893
Allowable Pension Increases		55,310
Allowable Increase in Health Care Costs		-
Changes in LOSAP Contributions (+/-)		31,900
Extraordinary Costs due to a "Declared" Emergency		-
Net Capital Improvement Fund and/or Down Payment on Improvements and Reserve for Future Capital Outlays		-
Total Exclusions		154,103

Less: Cancelled or Unexpended Referendum Amounts

Increase in Ratable Valuation (New Construction/Additions)	\$	7,245,000
Prior Year Local Fire District Tax Rate (3 decimals/\$100)		\$0.092
ADJUSTED TAX LEVY		3,866,787

Amount Utilized from Levy Cap Bank from 2016

Amount Utilized from Levy Cap Bank from 2017

Amount Utilized from Levy Cap Bank from 2018

Maximum Tax Levy Before Referendum

Amount Proposed for Levy Cap Referendum

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

CAP BANK CALCULATION

Amount to be Raised by Taxation	\$	3,866,787
Cap Bank Available from Prior Year (2016) for 2019 Budget		-
Cap Bank Available from Prior Year (2017) for 2019 Budget		-
Revised Cap Bank from Prior Year (2018) Available for 2019 Budget		-
Cap Bank Available from Prior Year (2018) for 2019 Budget		-
Revised Cap Bank from Prior Year (2018) Available for 2020 Budget		-
Cap Bank from Current Year (2019) Available for 2020 Budget		0
Cap Bank Available from 2019 for 2020 Budget	\$	0

2019 Shared Services Exclusion Worksheet

**Hopewell Township Fire District #1
Mercer**

2019 Levy Cap Exclusion Calculations

Hopewell Township Fire District #1 Mercer

PENSION CONTRIBUTION CALCULATION

2019 Proposed Budget PERS Contribution Appropriated	\$ 20,757
2019 Proposed Budget PFRS Contribution Appropriated	253,320
Anticipated Revenues for Fringe Benefits Directly Offsetting Pension Costs	-
Net 2019 Base Amount	274,077
2018 Adopted Budget PERS Contribution	19,264
2018 Adopted Budget PFRS Contribution	199,503
Realized Revenues for Fringe Benefits Directly Offsetting Pension Costs	-
Net 2018 Base Amount	218,767
Pension Contribution Exclusion	\$ 55,310

LOSAP CALCULATION

2019 Proposed Budget LOSAP Appropriation	\$ 250,900
2018 Adopted Budget LOSAP Appropriation	219,000
LOSAP Exclusion (+/-)	\$ 31,900

DEBT SERVICE CALCULATION

2019 Proposed Budget Total Debt Service Appropriation	\$ 279,657
2019 Proposed Budget Debt Service Appropriation Offset from Restricted Fund	-
2019 Proposed Budget Debt Service Appropriation Offset from Grant Revenue	-
2019 Proposed Budget Debt Service Appropriation Offset from Unrestricted Fund	-
2019 Base Amount	279,657
2018 Adopted Budget Total Debt Service Appropriation	212,764
2018 Adopted Budget Capital Appropriation Offset from Restricted Fund	-
2018 Adopted Budget Capital Appropriation Offset from Grant Fund	-
2018 Adopted Budget Capital Appropriation Offset from Unrestricted Fund	-
2018 Base Amount	212,764
Debt Service Exclusion	\$ 66,893

CAPITAL APPROPRIATION CALCULATION

2019 Proposed Budget Total Capital Appropriation	\$ 520,000
2019 Proposed Budget Capital Appropriation Offset from Restricted Fund	520,000
2019 Proposed Budget Capital Appropriation Offset from Grant Revenue	-
2019 Proposed Budget Capital Appropriation Offset from Unrestricted Fund	-
2019 Base Amount	-
2018 Adopted Budget Total Capital Appropriation	-
2018 Adopted Budget Capital Appropriation Offset from Restricted Fund	-
2018 Adopted Budget Capital Appropriation Offset from Grant Revenue	-
2018 Adopted Budget Capital Appropriation Offset from Unrestricted Fund	-
2018 Base Amount	-
Capital Expenditure Exclusion	\$ -

HEALTH INSURANCE EXCLUSION CALCULATION

SFY 2019	0.0%
2019 Proposed Budget Administration Health Insurance Appropriation	\$ 22,900
2019 Proposed Budget Operations & Maintenance Health Insurance Appropriation	282,972
2019 Proposed Budget Group Health Insurance	305,872
2018 Adopted Budget Administration Health Insurance Appropriation	24,116
2018 Adopted Budget Operations & Maintenance Health Insurance Appropriation	270,060
2018 Adopted Budget Group Health Insurance	294,176
Net Increase (Decrease)	11,696
Net Increase Divided by 2018 Amount Budgeted = % Increase	3.98%
SFY 2019 State Health Average 0% Less 2% = % Increase Added to Current Levy	-2.00%
% Increase less % Increase Exclusion = % Increase Inside Cap	5.98%
% Increase Inside Cap * 2018 Expended = Added Amount Inside Cap	\$ 17,580
% Increase Exclusion * 2018 Expended = 2019 Appropriation Added to Levy	\$ -
Amount Above the Levy Exclusion (Actual Increase - State Health Benefit Average)	\$ 11,696
2019 Increase in Appropriation	\$ 17,580

Fire District Schedule of Commissioners and Officers (Continued)

**Hopewell Township Fire District #1
Mercer**

Name	Title	Average Hours per Week Dedicated to Position	Reportable Compensation from Fire District (W-2/ 1099)				Estimated amount of other compensation from the Fire District (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Total Compensation from Fire District	Average Hours per Week	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Former	Base Salary/ Stipend	Bonus						
1 Matthew Martin	Chief	40	x	\$ 125,746		\$ 9,116	N/A		\$ 134,862	N/A	N/A		\$ 134,862
2 Michael Chipowsky	Chairman	2	x		4,560		N/A	N/A	4,560	N/A	N/A		4,560
3 Erick Burd	Vice-Chairman	2	x		3,198		N/A	N/A	3,198	N/A	N/A		3,198
4 Michael Cseremsak	Secretary	2	x		5,042		N/A	N/A	5,042	N/A	N/A		5,042
5 Timothy Lynch	Treasurer	2	x		5,042		N/A	N/A	5,042	N/A	N/A		5,042
6 Donald Kintzel	Commissioner	2	x		3,198		N/A	N/A	3,198	N/A	N/A		3,198
7 Daniel Schulman	Lieutenant	40	x	85,604		6,207	N/A		91,811	N/A	N/A		91,811
8 Jonathan Moore	Lieutenant	40	x	85,604		11,421	N/A		97,025	N/A	N/A		97,025
9 Robert Bailey	Lieutenant	40	x	85,604		5,993	N/A		91,597	N/A	N/A		91,597
10 Andrew Fosina	Fire Official	40	x	81,368		10,712	N/A		92,080	N/A	N/A		92,080
11									-				-
12									-				-
13									-				-
14									-				-
15									-				-
Total:				\$ 484,966	\$ -	\$ 43,449	\$ -		\$ 528,415				\$ 528,415

Enter the total number of employees/independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

1

Schedule of Health Benefits - Detailed Cost Analysis

Hopewell Township Fire District #1 Mercer

	# of Covered Members (Medical & Rx) Proposed	Annual Cost			# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members Proposed Budget					
<u>Active Employees - Health Benefits - Annual Cost</u>									
Single Coverage	5	\$ 12,344	\$ 61,720		5	\$ 10,694	\$ 53,470	\$ 8,250	15.4%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)	2	22,986	45,972		2	21,048	42,096	3,876	9.2%
Family	7	34,608	242,256		7	33,360	233,520	8,736	3.7%
Employee Cost Sharing Contribution (enter as negative -)			(37,133)				(33,384)	(3,749)	11.2%
Subtotal	14		312,815	14			295,702	17,113	5.8%
<u>Commissioners - Health Benefits - Annual Cost</u>									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0					#DIV/0!
Subtotal	0			0					#DIV/0!
<u>Retirees - Health Benefits - Annual Cost</u>									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)	0			0					#DIV/0!
Subtotal	0			0					#DIV/0!
GRAND TOTAL	14		\$ 312,815	14			\$ 295,702	\$ 17,113	5.8%

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

Schedule of Accumulated Liability for Compensated Absences

Hopewell Township Fire District #1
Mercer

Complete the below table for the Fire District's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2018	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Sarah Ocicki		\$ 1,001			X
Robert Bailey		5,588			X
Ashley Coble		232	X		
Andrew Fosina		11,489			
Damian Lyness		4,365	X		
Matthew Martin		67,913			X
Jonathan Moore		13,037			X
Matthew Peck		2,358	X		
John Schafer		18,362	X		
Daniel Schulman		45,194			X
David VanDoren		13,639	X		
Deron Williams		2,566	X		
Joshua Wilson		8,417	X		
Total liability for accumulated compensated absences at January 1, 2018		\$ 194,160			

SHARED SERVICES AGREEMENT
BETWEEN BOARD OF FIRE COMMISSIONERS OF FIRE DISTRICT NO.1 OF
HOPEWELL BOROUGH AND THE BOARD OF FIRE COMMISSIONERS
HOPEWELL TOWNSHIP FIRE DISTRICT NO. 1
JANUARY 1, 2019 TO DECEMBER 31, 2020

THIS AGREEMENT dated as of 11/29/18 by and between The Board of Fire Commissioners of Fire District No. 1 of Hopewell Borough ("Borough Board") and The Board of Fire Commissioners Hopewell Township Fire District No. 1 ("Township Board").

WITNESSETH THAT:

WHEREAS, the Borough Board is responsible for certain fire inspection services pursuant to the Uniform Fire Safety Act (N.J.S.A. 52:27D-195 et. seq.) (the "Fire Safety Act"); and

WHEREAS, pursuant to the Uniform Shared Services and Consolidation Act (N.J.S.A. 40A:65-1 et. seq.), the Borough Board desires to contract with the Township Board for provision of fire inspection services and certain other services required by The Fire Safety Act; and

WHEREAS, the Township Board and the Borough Board are both "local units," and the fire inspection services and other certain services to be provided are "shared services" within the meaning of N.J.S.A. 40A:65-3; and

WHEREAS, the Township Board and the Borough Board have each by resolution authorized the entry into this agreement, with a copy of this agreement available for public inspection at the offices of both the Township Board and the Borough Board respectively, and on file with The Division of Local Government Services in the Department of Community Affairs, pursuant to the provisions of N.J.S.A. 40A:65-4, and 5; and

NOW, THEREFORE, in consideration of the mutual agreements and covenants herein contained, the parties agree as follows:

1. **Scope of Services.** The Township Board agrees to provide to the Borough Board, for the benefit of the residents of Hopewell Borough, all fire inspection services required by the Fire Safety Act and any other related statute of the State of New Jersey (the "Services").

2. **Fee for the Services.** In connection with the provision of the Services, the Township Board shall have the right to collect all fees relating to the Services, as provided by the applicable statutes.

3. **Liability.** The Borough Board and the Township Board shall be responsible for acts of their own negligence consistent with the provisions of the New Jersey Tort Claims Act,

N.J.S.A. 59:1 et seq., arising out of or relating to the performance of any activity under the terms of this Agreement.

4. **Reports.** During the term of this agreement, the Township Board agrees that it will forward monthly reports containing information on the number of inspections, fee revenue from inspections, number of violations, revenue generated by violations and such other information as the parties mutually agree upon.

5. **Meetings.** Upon request, the fire official, and inspectors employed by the Township Board will appear at meetings of the Borough Board to respond to questions that the Borough Board may have regarding the level, quality, and scope of performance relating to all Services provided under this Agreement within Hopewell Borough.

6. **Termination.** Notwithstanding the terms of the agreement set forth herein, upon sixty (60) days written notice, either party may terminate this agreement.

7. **Arbitration.** The parties agree that controversies arising under this Agreement or relating to any alleged breach thereof shall be determined by arbitration in accordance with the rules of the American Arbitration Association in Trenton, New Jersey or at a location mutually agreed upon by the parties. It is understood that such arbitration is final and binding upon the parties and by executing this Agreement the parties are waiving their rights to seek damages in court, including the right to a jury trial.

8. **Entire Agreement.** This Agreement and the agreements referred to in this Agreement, contain the entire agreement and understanding of the parties and supersede all prior agreements, negotiations, arrangements, and understandings relating to the subject matter of this Agreement.

9. **Amendments and Waivers.** This Agreement may be amended, modified, superseded, or canceled, and any of the terms or conditions of this Agreement may be waived, only by a written instrument signed by each party to this Agreement or, in the case of a waiver, by or on behalf of the party waiving compliance. The failure of any party at any time to require performance of any provision in this Agreement shall not affect the right of that party at a later time to enforce that or any other provision. No waiver by any party of any condition, or of any breach of any term in this Agreement, in any one or more instances, shall be deemed to be a further or continuing waiver of such condition or of any breach of any other term.

10. **Third-Party Beneficiaries.** The provisions of this Agreement are solely between and for the benefit of the respective parties to this Agreement are solely between and for the benefit of the respective parties to this Agreement and do not inure to the benefit of or confer rights upon any third party.

11. **Severability.** This Agreement shall be interpreted in all respects as if any invalid or unenforceable provision were omitted from this Agreement. All provisions of this Agreement shall be enforced to the full extent permitted by law.

12. **Headings.** The headings of the sections and subsections of this Agreement have been inserted for convenience of reference only and shall not restrict or modify any of the terms or provisions of this Agreement.

13. **Governing Law.** This Agreement shall be governed by, and interpreted and enforced in accordance with the laws of the State of New Jersey.

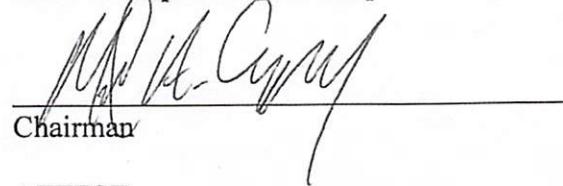
14. **Construction.** The language used in this Agreement shall be deemed to be the language chosen by the parties to express their mutual intent, and no rule of strict construction shall be applied against any party. Unless otherwise expressly provided, the words "include" and "including" whenever used in this Agreement shall not limit the preceding words or terms.

15. **Counterparts.** This Agreement may be signed in counterparts, each of which shall be deemed to be an original, and the counterparts shall together constitute one document. Counterparts may be signed and delivered by a party by fax, which shall be binding on that party when faxed, with one or more copies signed in original to be later delivered by express delivery service or mail.

16. **Term.** The Term of this Agreement shall be from January 1, 2019 through December 31, 2020.

IN WITNESS WHEREOF, the Board and the Township have authorized the individual signing below to execute this Agreement on behalf of their respective entity and to consent to the terms and responsibilities set forth herein. This Agreement shall be dated as of the day and year first written above.

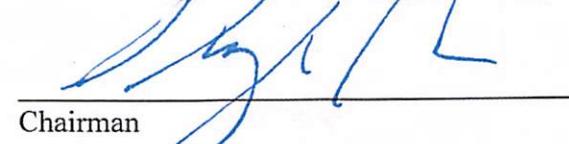
Board of Fire Commissioners of Fire District
No. 1 of Hopewell Township


Chairman

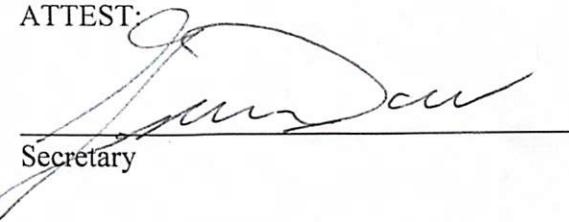
ATTEST:


Secretary

Board of Fire Commissioners of Fire No.1
District No. 1 of Hopewell Borough


Chairman

ATTEST:


Secretary

Hopewell Township

SHARED SERVICES AGREEMENT
BETWEEN HOPEWELL TOWNSHIP AND THE BOARD OF FIRE COMMISSIONERS
HOPEWELL TOWNSHIP FIRE DISTRICT NO.1
JANUARY 1, 2019 TO DECEMBER 31, 2020

THIS AGREEMENT dated as of 11/29/18 by and between the Township of Hopewell, a Municipal Corporation in the State of New Jersey with offices located at 201 Washington Crossing-Pennington Road, Titusville, New Jersey 08560 (the "Township") and The Board of Fire Commissioners Hopewell Township Fire District No. 1 (the "Board").

WITNESSETH THAT:

WHEREAS, the Township is responsible for certain fire inspection services pursuant to the Uniform Fire Safety Act (N.J.S.A. 52:27D-195 et. seq.) (the "Fire Safety Act"); and

WHEREAS, pursuant to the Uniform Shared Services and Consolidation Act (N.J.S.A. 40A:65-1 et. seq.), the Township desires to contract with the Board for provision of fire inspection services and certain other services required by The Fire Safety Act; and

WHEREAS, the Township and the Board are both "local units," and the fire inspection services and other certain services to be provided are "shared services" within the meaning of N.J.S.A. 40A:65-3; and

WHEREAS, the Township and the Board have each by resolution authorized the entry into this agreement, with a copy of this agreement available for public inspection at the offices of both the Board and the Township respectively, and on file with The Division of Local Government Services in the Department of Community Affairs, pursuant to the provisions of N.J.S.A. 40A:65-4, and 5; and

NOW, THEREFORE, in consideration of the mutual agreements and covenants herein contained, the parties agree as follows:

1. **Scope of Services.** The Board agrees to provide to the Township, for the benefit of the residents of the Township, the following services: (1) all fire inspection services required by the Fire Safety Act and any other related statute of the State of New Jersey ("Fire Inspection Services").

2. **Fee for the Services.** In connection with the provision of the Services, the Board shall have the right to collect all fees relating to the Services, as provided by the applicable statutes.

3. **Liability.** The Township and the Board shall be responsible for acts of their own negligence consistent with provisions of the New Jersey Tort Claims Act, N.J.S.A. 59:1 *et seq.*, arising out of or relating to the performance of any activity under the terms of this Agreement.

4. **Termination.** Notwithstanding the terms of the agreement set forth herein, upon sixty (60) days written notice, either party may terminate this agreement.

5. **Arbitration.** The parties agree that controversies arising under this Agreement or relating to any alleged breach thereof shall be determined by arbitration in accordance with the rules of the American Arbitration Association in Trenton, New Jersey or at a location mutually agreed upon by the parties. It is understood that such arbitration is final and binding upon the parties and by executing this Agreement the parties are waiving their rights to seek damages in court, including the right to a jury trial.

6. **Entire Agreement.** This Agreement and the agreements referred to in this Agreement, contain the entire agreement and understanding of the parties and supersede all prior agreements, negotiations, arrangements, and understandings relating to the subject matter of this Agreement.

7. **Amendments and Waivers.** This Agreement may be amended, modified, superseded, or canceled, and any of the terms or conditions of this Agreement may be waived, only by a written instrument signed by each party to this Agreement or, in the case of a waiver, by or on behalf of the party waiving compliance. The failure of any party at any time to require performance of any provision in this Agreement shall not affect the right of that party at a later time to enforce that or any other provision. No waiver by any party of any condition, or of any breach of any term in this Agreement, in any one or more instances, shall be deemed to be a further or continuing waiver of such condition or of any breach of any other term.

8. **Third-Party Beneficiaries.** The provisions of this Agreement are solely between and for the benefit of the respective parties to this Agreement are solely between and for the benefit of the respective parties to this Agreement and do not inure to the benefit of or confer rights upon any third party.

9. **Severability.** This Agreement shall be interpreted in all respects as if any invalid or unenforceable provision were omitted from this Agreement. All provisions of this Agreement shall be enforced to the full extent permitted by law.

10. **Headings.** The headings of the sections and subsections of this Agreement have been inserted for convenience of reference only and shall not restrict or modify any of the terms or provisions of this Agreement.

11. **Governing Law.** This Agreement shall be governed by, and interpreted and enforced in accordance with the laws of the State of New Jersey.

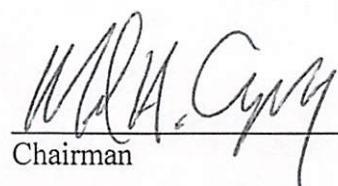
12. **Construction.** The language used in this Agreement shall be deemed to be the language chosen by the parties to express their mutual intent, and no rule of strict construction shall be applied against any party. Unless otherwise expressly provided, the words "include" and "including" whenever used in this Agreement shall not limit the preceding words or terms.

13. **Counterparts.** This Agreement may be signed in counterparts, each of which shall be deemed to be an original, and the counterparts shall together constitute one document.

counterparts may be signed and delivered by a party by fax, which shall be binding on that party when faxed, with one or more copies signed in original to be later delivered by express delivery service or mail.

IN WITNESS WHEREOF, the Board and the Township have authorized the individual signing below to execute this Agreement on behalf of their respective entity and to consent to the terms and responsibilities set forth herein. This Agreement shall be dated as of the day and year first written above.

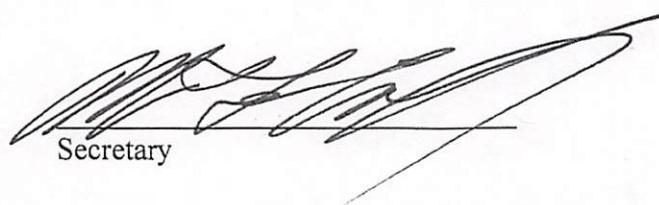
Board of Fire Commissioners of Fire
District No. 1 of Hopewell Township



W.H. Gandy

Chairman

ATTEST:



Secretary

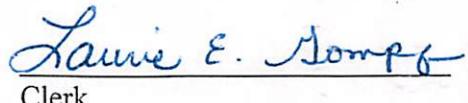
Township of Hopewell



Howard E. Blatt

Mayor

ATTEST:



Laurie E. Rompp

Clerk

**SHARED SERVICES AGREEMENT
BETWEEN THE BOROUGH OF PENNINGTON AND THE
BOARD OF FIRE COMMISSIONERS
HOPEWELL TOWNSHIP FIRE DISTRICT NO.1
JANUARY 1, 2019 TO DECEMBER 31, 2020**

THIS AGREEMENT dated as of _____ by and between the Borough of Pennington, a municipal corporation of the State of New Jersey (the "Borough") and the Board of Fire Commissioners Hopewell Township Fire District No.1 (the "Board").

WITNESSETH THAT:

WHEREAS, the Borough is responsible for certain fire inspection services pursuant to the Uniform Fire Safety Act (N.J.S.A. 52:27D-195 et. seq.) (the "Fire Safety Act"); and

WHEREAS, pursuant to the Uniform Shared Services and Consolidation Act (N.J.S.A. 40A:65-1 et. seq.), the Borough desires to contract with the Board for provision of fire inspection services and certain other services required by The Fire Safety Act; and

WHEREAS, the Borough and the Board are both "local units" and the fire inspection services and other certain services are "shared services" within the meaning of N.J.S.A.40A:65-3; and

WHEREAS, the Borough and the Board have each by Resolution authorized the entry into this Agreement, with a copy being available for public inspection at the offices of both the Borough and the Board respectively, and on file with The Division of Local Government Services in the Department of Community Affairs, pursuant to the provisions of N.J.S.A. 40A:65-4, and 5; and

NOW, THEREFORE, in consideration of the mutual agreements and covenants herein contained, the parties agree as follows:

1. **Scope of Services**. The Board agrees to provide to the Borough, for the benefit of the residents of the Borough, all fire inspection services required by the Fire Safety Act and any other related statute of the State of New Jersey (the "Services").

2. **Fee for the Services**. In connection with the provision of the Services, the Board shall have the right to collect all fees relating to the Services, as provided by the applicable statutes.

3. **Liability**. The Borough and the Board shall be responsible for acts of their own negligence consistent with a provisions of the New Jersey Tort Claims Act, *N.J.S.A. 59:1 et seq.*, arising out of or relating to the performance of any activity under the terms of this Agreement.

4. **Reports**. During the term of this agreement, the Board agrees that it will forward monthly reports containing information on the number of inspections, fee revenue from inspections, number of violations, revenue generated by violations and such other information as the parties mutually agree upon.

5. **Meetings**. Upon request, the inspectors employed by the Board will appear at meetings of the Borough to respond to questions that the Borough may have regarding the level, quality, and scope of performance relating to all Services provided under this Agreement.

6. **Termination**. Notwithstanding the terms of the agreement set forth herein, upon sixty (60) days written notice, either party may terminate this agreement.

7. **Arbitration**. The parties agree that controversies arising under this Agreement or relating to any alleged breach thereof shall be determined by arbitration in accordance with the rules of the American Arbitration Association in Trenton, New Jersey or at a location mutually agreed upon by the parties. It is understood that such arbitration is final and binding upon the parties and by executing this Agreement the parties are waiving their rights to seek damages in court, including the right to a jury trial.

8. **Entire Agreement** . This Agreement and the agreements referred to in this Agreement, contain the entire agreement and understanding of the parties and supersede all prior agreements, negotiations, arrangements, and understandings relating to the subject matter of this Agreement.

9. **Amendments and Waivers**. This Agreement may be amended, modified, superseded, or canceled, and any of the terms or conditions of this Agreement may be waived, only by a written instrument signed by each party to this Agreement or, in the case of a waiver, by or on behalf of the party waiving compliance. The failure of any party at any time to require performance of any provision in this Agreement shall not affect the right of that party at a later time to enforce that or any other provision. No waiver by any party of any condition, or of any breach of any term in this Agreement, in any one or more instances, shall be deemed to be a further or continuing waiver of such condition or of any breach of any other term.

10. **Third-Party Beneficiaries**. The provisions of this Agreement are solely between and for the benefit of the respective parties to this Agreement are solely between and for the benefit of the respective parties to this Agreement and do not inure to the benefit of or confer rights upon any third party.

11. **Severability**. This Agreement shall be interpreted in all respects as if any invalid or unenforceable provision were omitted from this Agreement. All provisions of this Agreement shall be enforced to the full extent permitted by law.

12. **Headings.** The headings of the sections and subsections of this Agreement have been inserted for convenience of reference only and shall not restrict or modify any of the terms or provisions of this Agreement.

13. **Governing Law.** This Agreement shall be governed by, and interpreted and enforced in accordance with the laws of the State of New Jersey.

14. **Construction.** The language used in this Agreement shall be deemed to be the language chosen by the parties to express their mutual intent, and no rule of strict construction shall be applied against any party. Unless otherwise expressly provided, the words "include" and "including" whenever used in this Agreement shall not limit the preceding words or terms.

15. **Counterparts.** This Agreement may be signed in counterparts, each of which shall be deemed to be an original, and the counterparts shall together constitute one document. Counterparts may be signed and delivered by a party by fax, which shall be binding on that party when faxed, with one or more copies signed in original to be later delivered by express delivery service or mail.

Signed as of the date first written above.

**Board of Fire Commissioners of Fire District
No. 1 of Hopewell Township
Borough**

**Board of Fire Commissioners of Fire No.1
District No. 1 of Pennington**

Chairman

ATTEST:

Secretary

Chairman

ATTEST:

Secretary

AERIAL APPARATUS PROMISSORY NOTE AND PAYMENT AGREEMENT

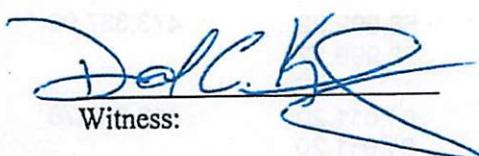
August 24
DATED: July 24, 2017

THIS AGREEMENT is between the **Board of Fire Commissioners, Pennington Borough Fire District No. 1** ("Pennington Board"), PO Box 367, Pennington, NJ 08534, and the **Board of Fire Commissioners, Hopewell Township Fire District No. 1** ("Township Board"), 201 Washington Crossing-Pennington Road, Titusville, NJ 08560.

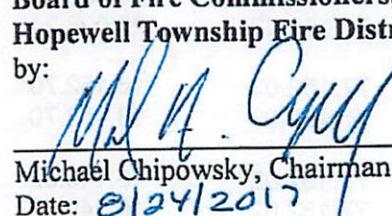
In compliance with the Agreement for Fire Protection and Services between the parties dated December 13, 2016, the Township Board agrees to provide funding to the Pennington Board for 76% of the cost of a Spartan aerial apparatus and appurtenant equipment (Aerial) for use by the volunteer firefighters serving Hopewell Township pursuant to the aforementioned agreement. The Township Board agrees and promises to pay to the Pennington Board the principal sum of Eight Hundred Ninety-Four Thousand Three Hundred Six Dollars (\$ 894,306.00) over a period of fifteen (15) years, together with 3.410 percent annual interest thereon, compounded annually.

The Township Board agrees to make fifteen (15) annual payments of Seventy-Seven Thousand One Hundred Fifty-Two and 02/100 Dollars (\$77,152.02) each to the Pennington Board, or to its successors or assigns, on or before March 1st of each year. The first annual payment is due and payable in 2018 and the last in 2032. Payments shall be made to the address set forth above, or to such other address as shall be designated in writing by the Pennington Board to the Township Board. If a different remittance address is not received by the Township Board at least thirty (30) days prior to the due date of a payment, remittance to the address set forth above or if amended, to the most recently designated payment address shall be deemed payment of the then due amount.

Throughout of term of this Promissory Note and Payment Agreement the Township Board agrees to include adequate funds for each payment in the Debt Service Schedule of its Annual Fire District Budget. The Township Board and any endorser of this Note waive demand, presentment, notice and protest. The obligations created by this Promissory Note and Payment Agreement shall survive the termination, lapse, or amendment of any Agreement for Fire Protection and Services between the parties.


Witness:

Board of Fire Commissioners,
Hopewell Township Fire District No. 1
by:


Michael Chipowsky, Chairman
Date: 8/24/2017

Board of Fire Commissioners,
Pennington Borough Fire District No. 1
by:

Witness:

Mark Blackwell, Chairman
Date:

Spartan Truck Ladder Financing

Compound Period : Annual

Nominal Annual Rate : 3.410 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	03/01/2017	1,176,719.00	1		
2 Payment	03/01/2017	282,413.00	1		
3 Payment	03/01/2018	77,152.02	15	Annual	03/01/2032

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	03/01/2017				1,176,719.00
1	03/01/2017	282,413.00	0.00	282,413.00	894,306.00
2017 Totals		282,413.00	0.00	282,413.00	
2	03/01/2018	77,152.02	30,495.83	46,656.19	847,649.81
2018 Totals		77,152.02	30,495.83	46,656.19	
3	03/01/2019	77,152.02	28,904.86	48,247.16	799,402.65
2019 Totals		77,152.02	28,904.86	48,247.16	
4	03/01/2020	77,152.02	27,259.63	49,892.39	749,510.26
2020 Totals		77,152.02	27,259.63	49,892.39	
5	03/01/2021	77,152.02	25,558.30	51,593.72	697,916.54
2021 Totals		77,152.02	25,558.30	51,593.72	
6	03/01/2022	77,152.02	23,798.95	53,353.07	644,563.47
2022 Totals		77,152.02	23,798.95	53,353.07	
7	03/01/2023	77,152.02	21,979.61	55,172.41	589,391.06
2023 Totals		77,152.02	21,979.61	55,172.41	
8	03/01/2024	77,152.02	20,098.24	57,053.78	532,337.28
2024 Totals		77,152.02	20,098.24	57,053.78	
9	03/01/2025	77,152.02	18,152.70	58,999.32	473,337.96
2025 Totals		77,152.02	18,152.70	58,999.32	
10	03/01/2026	77,152.02	16,140.82	61,011.20	412,326.76
2026 Totals		77,152.02	16,140.82	61,011.20	
11	03/01/2027	77,152.02	14,060.34	63,091.68	349,235.08
2027 Totals		77,152.02	14,060.34	63,091.68	
12	03/01/2028	77,152.02	11,908.92	65,243.10	283,991.98

Spartan Truck Ladder Financing

Date	Payment	Interest	Principal	Balance
2028 Totals	77,152.02	11,908.92	65,243.10	
13 03/01/2029	77,152.02	9,684.13	67,467.89	216,524.09
2029 Totals	77,152.02	9,684.13	67,467.89	
14 03/01/2030	77,152.02	7,383.47	69,768.55	146,755.54
2030 Totals	77,152.02	7,383.47	69,768.55	
15 03/01/2031	77,152.02	5,004.36	72,147.66	74,607.88
2031 Totals	77,152.02	5,004.36	72,147.66	
16 03/01/2032	77,152.02	2,544.14	74,607.88	0.00
2032 Totals	77,152.02	2,544.14	74,607.88	
Grand Totals	1,439,693.30	262,974.30	1,176,719.00	

**BOARD OF FIRE COMMISSIONERS
Pennington Borough Fire District No. 1
PO Box 387
Pennington, New Jersey 08534**

Mark Blackwell, Chairman
William Meyrott, Vice-Chairman

Eugene Schoclay, Secretary
Robert DiFalco, Treasurer
Brian Hofacker, Commissioner

December 11, 2017

**Michael A. Chipowsky, Chairman
Board of Fire Commissioners
Hopewell Township Fire District No. 1
201 Washington Crossing-Pennington Road
Titusville, NJ 08560**

**Re: Pennington Borough District #1
Evacuation System Repayment Agreement**

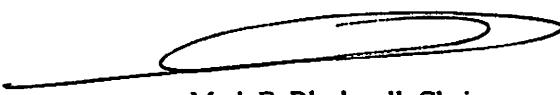
Dear Chairman Chipowsky:

Enclosed is an Agreement confirming the understanding between our boards regarding the purchase/installation and payment for the vehicle exhaust evacuation system in the Pennington Fire Company firehouse. Attached to the Agreement is the related amortization schedule.

The township board's 76% principal obligation for the purchase is \$51,680.00 which, with 3.38% interest will be payable to the Pennington board in three (3) annual installments of \$18,404.09. The first payment will be due by December 30th of 2018.

Please review and if everything meets with your board's approval kindly execute two copies of the Agreement and return to me for execution on behalf of the Pennington board. I will return to you a fully executed Agreement for your records. As always, call anytime with questions of if I can provide additional information.

Very truly yours,


Mark E. Blackwell, Chairman
(609) 381-1367

Enclosure

EXHAUST EVACUATION SYSTEM
PROMISSORY NOTE AND PAYMENT AGREEMENT

DATED: December _____, 2017

THIS AGREEMENT is between the **Board of Fire Commissioners, Pennington Borough Fire District No. 1** ("Pennington Board"), PO Box 367, Pennington, NJ 08534, and the **Board of Fire Commissioners, Hopewell Township Fire District No. 1** ("Township Board"), 201 Washington Crossing-Pennington Road, Titusville, NJ 08560.

In conjunction with the Agreement for Fire Protection and Services between the parties dated December 13, 2016, the Township Board agrees to provide funding to the Pennington Board for 76% of the cost of the purchase and installation of an exhaust evacuation system in the Pennington Fire Company firehouse located at 120 Broemel Place in Pennington, NJ. The Township Board agrees and promises to pay to the Pennington Board the principal sum of Fifty-One Thousand Six Hundred Eighty dollars (\$51,680.00) over a period of three (3) years, together with 3.38% annual interest thereon.

The Township Board agrees to make three (3) annual payments of \$ 18,404.09 each to the Pennington Board, or to its successors or assigns, on or before 30th day of December of each year. The first annual payment is due and payable in 2018 and the last in 2020. Payments shall be made to the address set forth above, or at such other address as shall be designated by the Pennington Board in writing to the Township Board. If a different remittance address is not received by the Township Board at least thirty (30) days prior to the due date of a payment, remittance to the address set forth above shall be deemed payment of the then due amount.

The Township Board agrees to include adequate funds designated for each payment in its Annual Fire District Budget. The Township Board also agrees that the exhaust removal system, once installed, will become a permanent fixture of the building and the Township Board will have no ownership interest therein. The Township Board and any endorser of this Note waive demand, presentment, notice and protest. The obligations created by this Promissory Note and Agreement shall survive the termination, lapse, or amendment of any Agreement for Fire Protection and Services between the parties.

Board of Fire Commissioners,
Hopewell Township Fire District No. 1
by:

Witness:

Michael Chipowsky, Chairman

Board of Fire Commissioners,
Pennington Borough Fire District No. 1
by:

Witness:

Mark Blackwell, Chairman

Loan for Exhaust Evac system

Compound Period : Annual**Nominal Annual Rate** : 3.380 %**CASH FLOW DATA**

Event	Date	Amount	Number	Period	End Date
1 Loan	01/01/2018	51,680.00	1		
2 Payment	12/31/2018	18,404.09	3	Annual	12/31/2020

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	01/01/2018				51,680.00
1	12/31/2018	18,404.09	1,742.00	16,662.09	35,017.91
2018 Totals		18,404.09	1,742.00	16,662.09	
2	12/31/2019	18,404.09	1,183.61	17,220.48	17,797.43
2019 Totals		18,404.09	1,183.61	17,220.48	
3	12/31/2020	18,404.09	606.66	17,797.43	0.00
2020 Totals		18,404.09	606.66	17,797.43	
Grand Totals		55,212.27	3,532.27		51,680.00

Loan for Exhaust Evac system

Last interest amount increased by 5.11 due to rounding.

SCBA PROMISSORY NOTE AND PAYMENT AGREEMENT

DATED: July 11, 2013

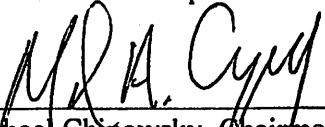
THIS AGREEMENT is between the **Board of Fire Commissioners, Pennington Borough Fire District No. 1** ("Pennington Board"), PO Box 367, Pennington, NJ 08534, and the **Board of Fire Commissioners, Hopewell Township Fire District No. 1** ("Township Board"), 201 Washington Crossing-Pennington Road, Titusville, NJ 08560.

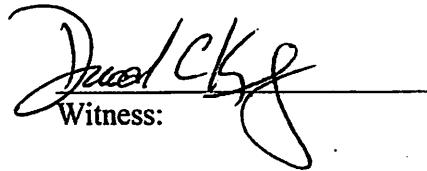
In conjunction with the Agreement for Fire Protection and Services between the parties dated September 9, 2010, the Township Board agrees to provide funding to the Pennington Board for 76% of the cost of Self Contained Breathing Apparatus (SCBA) for use by the volunteer firefighters serving Hopewell Township pursuant to the aforementioned agreement. The Township Board agrees and promises to pay to the Pennington Board the principal sum of Ninety-Nine Thousand Nine Hundred Thirty-Four Dollars (\$99,934.00) over a period of ten (10) years, together with 2.396% interest thereon.

The Township Board agrees to make nine (9) annual payments of \$11,167.42 each and a tenth (10th) and final payment of \$12,121.01 to the Pennington Board, or to its successors or assigns, on or before July 11th of each year. The first annual payment is due and payable in 2013 and the last in 2022. Payments shall be made to the address set forth above, or at such other address as shall be designated by the Pennington Board in writing to the Township Board. If a different remittance address is not received by the Township Board at least thirty (30) days prior to the due date of a payment, remittance to the address set forth above shall be deemed payment of the then due amount.

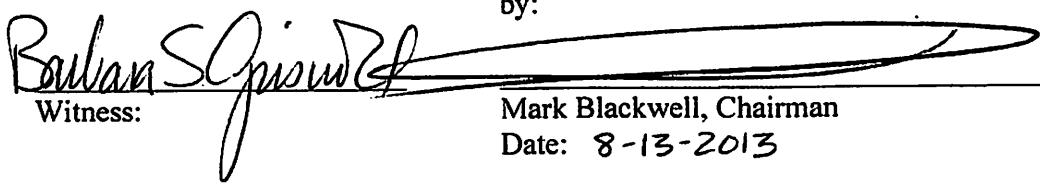
The Township Board agrees to include adequate funds for each payment in the Debt Service Schedule of its Annual Budget. The Township Board and any endorser of this Note waive demand, presentment, notice and protest. The obligations created by this Promissory Note and Agreement shall survive the termination, lapse, or amendment of any Agreement for Fire Protection and Services between the parties.

Board of Fire Commissioners,
Hopewell Township Fire District No. 1
by:


Michael Chipowsky, Chairman
Date:


Witness:

Board of Fire Commissioners,
Pennington Borough Fire District No. 1
by:


Mark Blackwell, Chairman
Date: 8-13-2013

Witness:

Hopewell Twp. Loan

Compound Period : Annual

Nominal Annual Rate : 2.396 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	12/01/2012	99,934.00	1		
2 Payment	07/11/2013	11,167.42	1		
3 Payment	07/11/2014	11,167.42	8	Annual	07/11/2021
4 Payment	07/11/2022	12,121.01	1		

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 12/01/2012				99,934.00
2012 Totals	0.00	0.00	0.00	
1 07/11/2013	11,167.42	1,456.33	9,711.09	90,222.91
2013 Totals	11,167.42	1,456.33	9,711.09	
2 07/11/2014	11,167.42	2,161.74	9,005.68	81,217.23
2014 Totals	11,167.42	2,161.74	9,005.68	
3 07/11/2015	11,167.42	1,945.96	9,221.46	71,995.77
2015 Totals	11,167.42	1,945.96	9,221.46	
4 07/11/2016	11,167.42	1,725.02	9,442.40	62,553.37
2016 Totals	11,167.42	1,725.02	9,442.40	
5 07/11/2017	11,167.42	1,498.78	9,668.64	52,884.73
2017 Totals	11,167.42	1,498.78	9,668.64	
6 07/11/2018	11,167.42	1,267.12	9,900.30	42,984.43
2018 Totals	11,167.42	1,267.12	9,900.30	
7 07/11/2019	11,167.42	1,029.91	10,137.51	32,846.92
2019 Totals	11,167.42	1,029.91	10,137.51	
8 07/11/2020	11,167.42	787.01	10,380.41	22,466.51
2020 Totals	11,167.42	787.01	10,380.41	
9 07/11/2021	11,167.42	538.30	10,629.12	11,837.39
2021 Totals	11,167.42	538.30	10,629.12	
10 07/11/2022	12,121.01	283.62	11,837.39	0.00
2022 Totals	12,121.01	283.62	11,837.39	
Grand Totals	112,627.79	12,693.79	99,934.00	

**BOARD OF FIRE COMMISSIONERS
HOPEWELL TOWNSHIP FIRE DISTRICT NO. 1**

RESOLUTION 2013-28

**A RESOLUTION AUTHORIZING REFINANCING PAYMENTS FOR PENNINGTON
BOROUGH FIRE DISTRICT NO. 1 FOR SELF CONTAINED BREATHING APPARATUS**

WHEREAS, in conjunction with an Agreement for Fire Protection and Services between Hopewell Township Fire District No. 1 and Pennington Borough Fire District No. 1 the Board of Fire Commissioners, Hopewell Township Fire District No. 1 (Township Board) has agreed to provide funding to the Board of Fire Commissioners, Pennington Borough Fire District No. 1 (Borough Board) for 76% of the cost of Self-Contained Breathing Apparatus (SCBA) for use by the Pennington Fire Company; and

WHEREAS, the Township Board's share of the cost of the SCBA is \$99,934.00, which the Township Board has agreed to pay to the Borough Board over a period of ten (10) years, together with 2.39% interest thereon, to be evidenced by an SCBA Promissory Note and Payment Agreement between the parties dated July 11, 2013; and

WHEREAS, pursuant to the SCBA Promissory Note and Payment Agreement the first annual payment is due in the amount of \$11,167.42; and

WHEREAS, the Treasurer has certified there are sufficient unencumbered funds to make this payment.

NOW, THEREFORE, BE IT RESOLVED, that the Chairman or his representative is authorized to execute the SCBA Promissory Note and Payment Agreement, dated July 11, 2013, between the Township Board and the Borough Board; and

BE IT FURTHER RESOLVED, that payment to the Borough Board is authorized and approved in the amount or \$11,167.42 (\$9,711.09 principal, \$1,456.33 interest).

RECORD OF BOARD VOTE ON PASSAGE

Commissioner	Moved	Second	Aye	Nay	Abstain	Absent
Cerreniak		✓	✓			
Kintzel			✓			
Lenarski			✓			
Lynch	✓		✓			
Chipowsky						✓

Donald C. Kintzel
Mr. Donald C. Kintzel, Secretary

A CERTIFIED COPY

Thursday, July 25, 2013

RESCUE APPARATUS PROMISSORY NOTE AND PAYMENT AGREEMENT

DATED: My 26
June 12, 2018

THIS AGREEMENT is between the **Board of Fire Commissioners, Hopewell Borough Fire District No. 1** ("Borough Board"), PO Box 141, Hopewell, NJ 08525, and the **Board of Fire Commissioners, Hopewell Township Fire District No. 1** ("Township Board"), 201 Washington Crossing-Pennington Road, Titusville, NJ 08560.

In compliance with the Agreement for Fire Protection and Services between the parties dated August 26, 2016, the Township Board agrees to provide funding to the Borough Board for 70% of the cost of a Rosenbauer Rescue apparatus and appurtenant equipment ("Rescue") for use by the volunteer firefighters serving Hopewell Township pursuant to the aforementioned agreement. The Township Board agrees and promises to pay to the Borough Board the principal sum of Three Hundred Fifty-Eight Thousand Seventy-Three and 05/100 Dollars (\$358,073.05) over a period of nine (9) years, together with 3.8874% annual interest thereon, compounded annually.

The Township Board agrees to make one (1) payment of Forty Thousand Six Hundred Ninety-Two and 49/100 Dollars (\$40,692.49) on or before March 1, 2019, and thereafter eight (8) annual payments of Forty-Seven Thousand Eight Hundred Seventy-One and 69/100 (\$47,871.69) each to the Borough Board, or to its successors or assigns, on or before March 1st of each year. The first payment is due and payable in 2019 and the last in 2027. Payments shall be made to the address set forth above, or to such other address as shall be designated in writing by the Borough Board to the Township Board. If a different remittance address is not received by the Township Board at least thirty (30) days prior to the due date of a payment, remittance to the address set forth above or if amended, to the most recently designated payment address shall be deemed payment of the then due amount.

Throughout of term of this Promissory Note and Payment Agreement the Township Board agrees to include adequate funds for each payment in the Debt Service Schedule of its Annual Fire District Budget. The Township Board and any endorser of this Note waive demand, presentment, notice and protest. The obligations created by this Promissory Note and Payment Agreement shall survive the termination, lapse, or amendment of any Agreement for Fire Protection and Services between the parties hereto.

Board of Fire Commissioners,
Hopewell Township Fire District No. 1
by:

Michael Chipowsky
Michael Chipowsky, Chairman
Date:

Board of Fire Commissioners,
Hopewell Borough Fire District No. 1
by:

C. Schuyler Morehouse
C. Schuyler Morehouse, Chairman
Date: 6-13-2018

Rosenbauer Rescue Truck Financing

Compound Period Annual

Nominal Interest Rate 3.8874%

<u>Cash Flow Data:</u>	<u>Date</u>	<u>Amount</u>	<u>Number</u>	<u>Period</u>	<u>End Date</u>
1. Loan	3/1/2018	511,532.93	1		
2. Payment	3/1/2018	153,459.88	1		
3. Payment	3/1/2019	40,692.49	1	Annual	3/1/2019
	3/1/2020	47,871.69	8	Annual	3/1/2027

Amortization Schedule: Normal Amortization

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
Loan 3/1/2018				511,532.93
Boro 3/1/2018	153,459.88	0	153,459.88	358,073.05
1. 3/1/2019	40,692.49	13,610.41	34,261.28	323,811.77
	7,179.20 * escrow overage applied			
2. 3/1/2020	47,871.69	12,587.86	35,283.83	288,527.94
3. 3/1/2021	47,871.69	11,216.23	36,655.46	251,872.48
4. 3/1/2022	47,871.69	9,791.29	38,080.40	213,792.08
5. 3/1/2023	47,871.69	8,310.95	39,560.74	174,231.34
6. 3/1/2024	47,871.69	6,773.07	41,098.62	133,132.72
7. 3/1/2025	47,871.69	5,175.40	42,696.29	90,436.43
8. 3/1/2026	47,871.69	3,515.62	44,356.07	46,080.36
9. 3/1/2027	47,871.69	1,791.33	46,080.36	0
<u>Grand Totals</u>	584,305.09	72,772.16	511,532.93	

Hopewell Borough Fire District - SCBA 52 Debt Service Schedule

PmtNo.	Payment				HTFD Total				Payment			
	Date	HBFD Principal	HBFD Interest	Payment	HTFD Principal	HTFD Interest	Payment	Date	Principal Pd	Interest Paid		
1	1/1/2013	\$ 6,028.90	\$ 2,110.12	\$ 5,697.31	\$ 4,220.23	\$ 1,477.08	1/6/2014	\$ 4,220.30	\$ 1,477.08			
2	1/1/2014	\$ 6,028.90	\$ 1,899.10	\$ 5,549.60	\$ 4,220.23	\$ 1,329.37	11/20/2014	\$ 3,723.30	\$ 1,351.00			
3	1/1/2015	\$ 6,028.90	\$ 1,688.09	\$ 5,401.89	\$ 4,220.23	\$ 1,181.66	12/10/2015	3,853.61	1,220.86			
4	1/1/2016	\$ 6,028.90	\$ 1,477.08	\$ 5,254.19	\$ 4,220.23	\$ 1,033.96	11/17/2016	4,220.23	1,033.96			
5	1/1/2017	\$ 6,028.90	\$ 1,266.07	\$ 5,106.48	\$ 4,220.23	\$ 886.25		4,220.23	886.25			
6	1/1/2018	\$ 6,028.90	\$ 1,055.06	\$ 4,958.77	\$ 4,220.23	\$ 738.54		4,220.23	738.54			
7	1/1/2019	\$ 6,028.90	\$ 844.05	\$ 4,811.06	\$ 4,220.23	\$ 590.83		4,220.23	590.83			
8	1/1/2020	\$ 6,028.90	\$ 633.03	\$ 4,663.35	\$ 4,220.23	\$ 443.12		4,220.23	443.12			
9	1/1/2021	\$ 6,028.90	\$ 422.02	\$ 4,515.65	\$ 4,220.23	\$ 295.42		4,220.23	295.42			
10	1/1/2022	\$ 6,028.90	\$ 211.01	\$ 4,367.94	\$ 4,220.23	\$ 147.71		5,083.71	86.88			
				\$ 42,202.30	\$ 8,123.94			\$42,202.30	\$8,123.94			

Hopewell Borough Fire District - Tanker 52 Debt Service Schedule

PmtNo.	Payment Date	HBFD Beginning Balance	HBFD Scheduled Payment	Extra Payment	HTFD Total Payment	HTFD Principal	HTFD Interest	Ending Balance	Cumulative Interest
1	1/1/2014	\$ 176,603.00	\$ 21,288.92	\$ -	\$ 14,902.24	\$ 10,515.37	\$ 4,386.87	113,106.81	\$ 4,386.87
2	1/1/2015	161,549.12	\$ 21,288.92	-	\$ 14,902.24	\$ 10,888.52	\$ 4,013.72	102,218.29	8,400.60
3	1/1/2016	145,968.35	\$ 21,288.92	-	\$ 14,902.24	\$ 11,274.91	\$ 3,627.33	90,943.38	12,027.93
4	1/1/2017	129,842.26	\$ 21,288.92	-	\$ 14,902.24	\$ 11,666.18	\$ 3,236.07	79,277.20	15,263.99
5	1/1/2018	113,151.75	\$ 21,288.92	-	\$ 14,902.24	\$ 12,089.01	\$ 2,813.24	67,188.19	18,077.23
6	1/1/2019	95,877.08	\$ 21,288.92	-	\$ 14,902.24	\$ 12,518.00	\$ 2,384.25	54,670.20	20,461.48
7	1/1/2020	77,997.79	\$ 21,288.92	-	\$ 14,902.24	\$ 12,962.21	\$ 1,940.04	41,707.99	22,401.51
8	1/1/2021	59,492.72	\$ 21,288.92	-	\$ 14,902.24	\$ 13,418.13	\$ 1,484.11	28,289.86	23,885.62
9	1/1/2022	40,339.98	\$ 21,288.92	-	\$ 14,902.24	\$ 13,898.35	\$ 1,003.90	14,391.51	24,889.52
10	1/1/2023	20,516.89	\$ 21,288.92	-	\$ 14,902.21	\$ 14,391.51	\$ 510.70	0.00	25,400.22

Hopewell Township Fire District No. 1
\$175,000 Fire District Bonds
Yield Computation Program

The Bond Issue-Form 8038 Information

Dated Date:	9/19/2013	Principal Amount (SRPM):	175,000.00
Issue/Delivery Date:	9/19/2013	Reoffering Premium to U/W:	
Form 8038 Issue Price:	175,000	(OID) or OIP to Issuer:	
Final Maturity Date:	8/1/2020	Preissuance Accrued Interest:	
Arbitrage Yield:	3.450808%	(Credit Enhancement):	
Net Interest Cost:	3.450000%		
Wtd. Average Maturity:	3.87	Arb. Yield Issue Price	<u>175,000.00</u>
Final Maturity-Issue Price:	25,000	Amount Deemed Received:	<u>175,000.00</u>
Final Maturity-SRPM:	25,000	Net U/W Compensation:	

Computation of Arbitrage Yield Issue Price

Date	Debt Service Computation				Arbitrage Yield		Price, Discount/Premium, Yield			Wtd. Avg. Maturity			
	Principal	Coupon	Annual Interest	Periodic Interest	Total Debt Service	PV Factor	PV Amount	Price	Discount/Premium	Issue Price	Yield	Total Years	Bond Years
9/19/2013						1.0000000000							
2/1/2014				2,213.75	2,213.75	0.9875333165	2,186.15					0.3667	
8/1/2014	25,000.00	3.450%	862.50	3,018.75	28,018.75	0.9707833816	27,200.14	100.000%		25,000.00	3.450%	0.8667	21.67
2/1/2015				2,587.50	2,587.50	0.9543175488	2,469.30					1.3667	
8/1/2015	25,000.00	3.450%	862.50	2,587.50	27,587.50	0.9381309994	25,880.69	100.000%		25,000.00	3.450%	1.8667	46.67
2/1/2016				2,156.25	2,156.25	0.9222189963	1,988.53					2.3667	
8/1/2016	25,000.00	3.450%	862.50	2,156.25	27,156.25	0.9065768829	24,619.23	100.000%		25,000.00	3.450%	2.8667	71.67
2/1/2017				1,725.00	1,725.00	0.8912000814	1,537.32					3.3667	
8/1/2017	25,000.00	3.450%	862.50	1,725.00	26,725.00	0.8760840918	23,413.35	100.000%		25,000.00	3.450%	3.8667	96.67
2/1/2018				1,293.75	1,293.75	0.8612244903	1,114.21					4.3667	
8/1/2018	25,000.00	3.450%	862.50	1,293.75	26,293.75	0.8466169283	22,260.73	100.000%		25,000.00	3.450%	4.8667	121.67
2/1/2019				862.50	862.50	0.8322571308	717.82					5.3667	
8/1/2019	25,000.00	3.450%	862.50	862.50	25,862.50	0.8181408954	21,159.17	100.000%		25,000.00	3.450%	5.8667	146.67
2/1/2020				431.25	431.25	0.8042640909	346.84					6.3667	
8/1/2020	<u>25,000.00</u>	3.450%	862.50	431.25	25,431.25	0.7906226563	20,106.52	100.000%		25,000.00	3.450%	6.8667	171.67
Totals	<u>175,000.00</u>		6,037.50	23,345.00	198,345.00	PV @ Arb. Yld.	<u>175,000.00</u>			175,000.00		Bnd Yrs	<u>676.67</u>
												WAM	<u>3.8667</u>

Test Yield and PV Target (Issue Price) 0.03450808 175,000.00

Net Interest Cost (NIC) Computation

Total Int. Payments	23,345.00
+ OID or - OIP	
- Accrued interest	
(a) Net Int. Payments	<u>23,345.00</u>

RRRR Fund (DSRF) Limit

MADS	
125% AADS	<u>36,106.49</u>
10% Proceeds	<u>17,500.00</u>

Issue Price	175,000.00
x Wtd. Average Maturity	3.87
(b) Product	<u>676,667</u>

Date	Debt Service Computation				Arbitrage Yield		Price, Discount/Premium, Yield				Wtd. Avg. Maturity		
	Principal	Coupon	Annual Interest	Periodic Interest	Total Debt Service	PV Factor	PV Amount	Price	Discount/Premium	Issue Price	Yield	Total Years	Bond Years

NIC = (a) / (b)

3.45000%

Name of Issue **TOWNSHIP OF HOPEWELL FIRE DISTRICT NO. 1**
 Amount of Bonds Sold \$ 175,000
 Month of Issue (i.e. 1-12) 7
 Year of Issue 2015
 Interest Rate (00.00%) 3.25
 Ratables - 2014 Hopewell Township \$ 3,982,778,000
 Ratable Growth in % (00.00%)

	Month	Year	P R O P O S E D I S S U E					Existing Debt Service * \$ 79,163	Total Debt Service \$ 79,163	Ratables	Debt Service Projected Tax Rate \$ 0.0020	Annual Debt Service Tax Rate Increase / Decrease
			Principal Outstanding	Principal Payment	Interest	Projected Debt Service						
		2015	ACTUAL									
BONDS	1	2016	\$ 175,000	\$ 25,000	\$ 2,844	\$ 30,688	82,063	112,751	3,982,778,000	0.0028	\$ 0.0008	
	7	2016	175,000	25,000	2,844	30,688	79,825	109,700	3,982,778,000	0.0028	0.0000	
	1	2017	150,000		2,438							
	7	2017	150,000	25,000	2,438	29,875						
	1	2018	125,000		2,031							
	7	2018	125,000	25,000	2,031	29,063	27,588	56,651	3,982,778,000	0.0014	(0.0014)	
	1	2019	100,000		1,625							
	7	2019	100,000	25,000	1,625	28,250	26,725	54,975	3,982,778,000	0.0014	(0.0000)	
	1	2020	75,000		1,219							
	7	2020	75,000	25,000	1,219	27,438	25,863	53,301	3,982,778,000	0.0013	(0.0001)	
	1	2021	50,000		813							
	7	2021	50,000	25,000	813	26,625	-	26,625	3,982,778,000	0.0007	(0.0006)	
	1	2022	25,000		406							
	7	2022	25,000	25,000	406	25,813	-	25,813	3,982,778,000	0.0006	(0.0001)	
			<u>\$ 175,000</u>	<u>\$ 22,750</u>	<u>\$ 197,750</u>	<u>\$ 242,064</u>		<u>\$ 439,814</u>				

* bonds issued on December 18, 2012 and September 19, 2013

DEBT SERVICE PROJECTED TAX RATE EFFECT ON HOME OWNERS - ASSESSED VALUATIONS

Assessed Value	2016	2017	2018	2019	2020	2021	2022
\$ 100,000.00	\$ 2.83	\$ 2.75	\$ 1.42	\$ 1.38	\$ 1.34	\$ 0.67	\$ 0.65
150,000.00	4.25	4.13	2.13	2.07	2.01	1.00	0.97
200,000.00	5.66	5.51	2.84	2.76	2.68	1.34	1.30
250,000.00	7.08	6.89	3.56	3.45	3.35	1.67	1.62
300,000.00	8.49	8.26	4.27	4.14	4.01	2.01	1.94
350,000.00	9.91	9.64	4.98	4.83	4.68	2.34	2.27
400,000.00	11.32	11.02	5.69	5.52	5.35	2.67	2.59
450,000.00	12.74	12.39	6.40	6.21	6.02	3.01	2.92
500,000.00	14.15	13.77	7.11	6.90	6.69	3.34	3.24
550,000.00	15.57	15.15	7.82	7.59	7.36	3.68	3.56
600,000.00	16.99	16.53	8.53	8.28	8.03	4.01	3.89
650,000.00	18.40	17.90	9.25	8.97	8.70	4.35	4.21
700,000.00	19.82	19.28	9.96	9.66	9.37	4.68	4.54
750,000.00	21.23	20.66	10.67	10.35	10.04	5.01	4.86
800,000.00	22.65	22.03	11.38	11.04	10.71	5.35	5.18

Average Assessed Valuation for 2014

\$ 471,799.86	\$ 13.36	\$ 13.00	\$ 6.71	\$ 6.51	\$ 6.31	\$ 3.15	\$ 3.06
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Northfield Bank

Amortization Schedule

Loan Amount: \$520,000.00 Rate: 3.600% Term: 120 (Months)

No.	Date	Payment	Interest	Principal	Balance	Cumulative Interest
1	04/01/2019	\$7,385.42	\$7,385.42	\$0.00	\$520,000.00	\$7,385.42
2	10/01/2019	\$61,385.64	\$9,385.64	\$52,000.00	\$468,000.00	\$16,771.06
3	04/01/2020	\$8,447.07	\$8,447.07	\$0.00	\$468,000.00	\$25,218.13
4	10/01/2020	\$60,447.07	\$8,447.07	\$52,000.00	\$416,000.00	\$33,665.20
5	04/01/2021	\$7,467.48	\$7,467.48	\$0.00	\$416,000.00	\$41,132.68
6	10/01/2021	\$59,508.51	\$7,508.51	\$52,000.00	\$364,000.00	\$48,641.19
7	04/01/2022	\$6,534.04	\$6,534.04	\$0.00	\$364,000.00	\$55,175.23
8	10/01/2022	\$58,569.95	\$6,569.95	\$52,000.00	\$312,000.00	\$61,745.18
9	04/01/2023	\$5,600.61	\$5,600.61	\$0.00	\$312,000.00	\$67,345.79
10	10/01/2023	\$57,631.38	\$5,631.38	\$52,000.00	\$260,000.00	\$72,977.17
11	04/01/2024	\$4,692.82	\$4,692.82	\$0.00	\$260,000.00	\$77,669.99
12	10/01/2024	\$56,692.82	\$4,692.82	\$52,000.00	\$208,000.00	\$82,362.81
13	04/01/2025	\$3,733.74	\$3,733.74	\$0.00	\$208,000.00	\$86,096.55
14	10/01/2025	\$55,754.25	\$3,754.25	\$52,000.00	\$156,000.00	\$89,850.80
15	04/01/2026	\$2,800.30	\$2,800.30	\$0.00	\$156,000.00	\$92,651.10
16	10/01/2026	\$54,815.69	\$2,815.69	\$52,000.00	\$104,000.00	\$95,466.79
17	04/01/2027	\$1,866.87	\$1,866.87	\$0.00	\$104,000.00	\$97,333.66
18	10/01/2027	\$53,877.12	\$1,877.12	\$52,000.00	\$52,000.00	\$99,210.78
19	04/01/2028	\$938.56	\$938.56	\$0.00	\$52,000.00	\$100,149.34
20	10/01/2028	\$52,938.56	\$938.56	\$52,000.00	\$0.00	\$101,087.90

**CERTIFICATION OF NEW CONSTRUCTION/IMPROVEMENTS/
PARTIAL ASSESSMENTS**
(N.J.S.A. 40A:4-45.44 et seq.)

Municipality: Twp. of Hopewell

County: Mercer

Fire District Code: F01

Total Number of Fire Districts: 3

File Form CNC-3 by October 25 of the Current Tax Year for All Fire Districts in the Municipality

N.J.S.A. 40A:4-45.44 et seq. provides for a statutory exception to the budget cap imposed on fire districts. It uses, in part, the revenue generated by new construction and improvements in a fire district which were not reflected in the prior year's Tax List.

ASSESSOR: ENTER DATA ON LINES 1 THROUGH 2C, SIGN AND DATE THE FORM, THEN IMMEDIATELY FORWARD FORM CNC-3 TO THE TAX COLLECTOR FOR COMPLETION. SEE REVERSE SIDE.

1. For reference only: Provide the aggregate assessed value for the fire district as filed on the current Tax Year's January 10th Tax List. This is the fire district value as of October 1st of the pre-tax year before Added Assessments.

\$ 2,435,029,600 (1)

2. Provide the total valuation (not prorated) of new construction and improvements from the Added Assessment List filed on October 1st of the current tax year (Line 2a) minus the total valuation of any Added Assessment tax appeal reductions from the prior tax year (Line 2b) for the adjusted total valuation of new construction and improvements (Line 2c). Do not include Omitted Added Assessments, prior year Added Assessments, Omitted Assessments, or property transferred from the Exempt List to the Tax Assessment List, or any land, whether subdivided or not on Line 2a

\$ 5,718,400 (2a)

— \$ 19,300 (2b)

= \$ 5,699,100 (2c)


Assessor Signature

10/17/18

Date

TAX COLLECTOR

3. Provide the Fire District Tax Rate from the current tax year (expressed as a decimal, \$ per hundred).

.00092 (3)

4. Amount of permitted revenue increase =

Line 2c * Line 3

(N.J.S.A. 40A:4-45.45)

\$ 5243.17 (4)


Tax Collector Signature

10/17/18
Date

**CERTIFICATION OF NEW CONSTRUCTION/IMPROVEMENTS/
PARTIAL ASSESSMENTS**
(N.J.S.A. 40A:4-45.44 et seq.)

Municipality: Twp. of Hopewell

County: Mercer

Fire District Code: F02

Total Number of Fire Districts: 3

File Form CNC-3 by October 25 of the Current Tax Year for All Fire Districts in the Municipality

N.J.S.A. 40A:4-45.44 et seq. provides for a statutory exception to the budget cap imposed on fire districts. It uses, in part, the revenue generated by new construction and improvements in a fire district which were not reflected in the prior year's Tax List.

ASSESSOR: ENTER DATA ON LINES 1 THROUGH 2C, SIGN AND DATE THE FORM, THEN IMMEDIATELY FORWARD FORM CNC-3 TO THE TAX COLLECTOR FOR COMPLETION. SEE REVERSE SIDE.

1. For reference only: Provide the aggregate assessed value for the fire district as filed on the current Tax Year's January 10th Tax List. This is the fire district value as of October 1st of the pre-tax year before Added Assessments.

\$ 850,636,300 (1)

2. Provide the total valuation (not prorated) of new construction and improvements from the Added Assessment List filed on October 1st of the current tax year (Line 2a) minus the total valuation of any Added Assessment tax appeal reductions from the prior tax year (Line 2b) for the adjusted total valuation of new construction and improvements (Line 2c). Do not include Omitted Added Assessments, prior year Added Assessments, Omitted Assessments, or property transferred from the Exempt List to the Tax Assessment List, or any land, whether subdivided or not on Line 2a.

\$ 561,100 (2a)

- \$ 0 (2b)

= \$ 561,100 (2c)


Assessor Signature

10/17/18

Date

TAX COLLECTOR

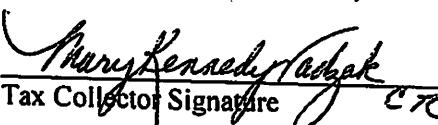
3. Provide the Fire District Tax Rate from the current tax year (expressed as a decimal, \$ per hundred).

.00042 (3)

4. Amount of permitted revenue increase =

Line 2c * Line 3
(N.J.S.A. 40A:4-45.45)

\$ 516.21 (4)


Tax Collector Signature

10/17/18

Date

**CERTIFICATION OF NEW CONSTRUCTION/IMPROVEMENTS/
PARTIAL ASSESSMENTS**
(N.J.S.A. 40A:4-45.44 et seq.)

Municipality: Twp. of Hopewell County: Mercer
Fire District Code: F03 Total Number of Fire Districts: 3

File Form CNC-3 by October 25 of the Current Tax Year for All Fire Districts in the Municipality

N.J.S.A. 40A:4-45.44 et seq. provides for a statutory exception to the budget cap imposed on fire districts. It uses, in part, the revenue generated by new construction and improvements in a fire district which were not reflected in the prior year's Tax List.

ASSESSOR: ENTER DATA ON LINES 1 THROUGH 2C, SIGN AND DATE THE FORM, THEN IMMEDIATELY FORWARD FORM CNC-3 TO THE TAX COLLECTOR FOR COMPLETION. SEE REVERSE SIDE.

1. For reference only: Provide the aggregate assessed value for the fire district as filed on the current Tax Year's January 10th Tax List. This is the fire district value as of October 1st of the pre-tax year before Added Assessments.

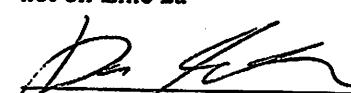
\$ 675,625,500 (1)

2. Provide the total valuation (not prorated) of new construction and improvements from the Added Assessment List filed on October 1st of the current tax year (Line 2a) minus the total valuation of any Added Assessment tax appeal reductions from the prior tax year (Line 2b) for the adjusted total valuation of new construction and improvements (Line 2c). Do not include Omitted Added Assessments, prior year Added Assessments, Omitted Assessments, or property transferred from the Exempt List to the Tax Assessment List, or any land, whether subdivided or not on Line 2a

\$ 984,800 (2a)

— \$ 0 (2b)

= \$ 984,800 (2c)


Assessor Signature

10/17/18
Date

TAX COLLECTOR

3. Provide the Fire District Tax Rate from the current tax year (expressed as a decimal, \$ per hundred).

,00092 (3)

4. Amount of permitted revenue increase =

Line 2c * Line 3
(N.J.S.A. 40A:4-45.45)

\$ 911.02 (4)


Tax Collector Signature

10/17/18
Date



State of New Jersey
Department of Community Affairs
Division of Local Government Services
Bureau of Authority Regulation
Fire District Levy Cap Certification for Fiscal Year 2019

Fire District: Hopewell Township Fire District No. 1
Municipality: Titusville
County: Mercer
FD-Code: 1106-01

2018 Levy Cap Calculation Summary

Maximum Allowable Amount to be Raised by Taxation:

\$3,633,352

Amount to be Raised by Taxation:

\$3,633,352

Active	By Calendar Year	Allowable	Applied In	Used From	Expired	Available
	2018	\$0	\$91,608	\$0	\$0	\$0
	2017	\$0	\$0	\$0	\$0	\$0
	2016	\$91,608	\$0	\$91,608	\$0	\$0
Levy Cap Bank Totals		\$91,607	\$91,608	\$91,608	\$0	(\$1)

Expired	By Calendar Year	Allowable	Applied In	Used From	Expired	Available
	2015	\$0	\$0	\$0	\$0	\$0
	2014	\$130,000	\$0	\$0	\$130,000	\$0
	2013	\$0	\$0	\$0	\$0	\$0
	2012	\$0	\$0	\$0	\$0	\$0
Levy Cap Bank Totals		\$129,999	\$0	\$0	\$130,000	\$0





State of New Jersey
Department of Community Affairs
Division of Local Government Services
Bureau of Authority Regulation

Fire District Levy Cap Certification for Fiscal Year 2019

Fire District: Hopewell Township Fire District No. 1

Municipality: Titusville

County: Mercer

FD-Code: 1106-01

2018 Levy Cap Calculation Summary

Maxmium Allowable Amount to be Raised by Taxation: **\$3,633,352**

Amount to be Raised by Taxation: **\$3,633,352**

Active	By Calendar Year	Allowable	Applied In	Used From	Expired	Available
	2018	\$0	\$91,608	\$0	\$0	\$0
	2017	\$0	\$0	\$0	\$0	\$0
	2016	\$91,608	\$0	\$91,608	\$0	\$0
Levy Cap Bank Totals		\$91,607	\$91,608	\$91,608	\$0	(\$1)

Expired	By Calendar Year	Allowable	Applied In	Used From	Expired	Available
	2015	\$0	\$0	\$0	\$0	\$0
	2014	\$130,000	\$0	\$0	\$130,000	\$0
	2013	\$0	\$0	\$0	\$0	\$0
	2012	\$0	\$0	\$0	\$0	\$0
Levy Cap Bank Totals		\$129,999	\$0	\$0	\$130,000	\$0

