



MUNICIPALITY:

Introduced

Filename: 1106_fbi_2018.xlsm

609-737-0605

201 Washington Crossing Pennington Road

Municipality:

State: NJ

NJ

Zip:

08560

Business Email

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2018 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.370	\$14,685,832.27	13.31%	\$1,717.38	Municipal Purpose Tax	ACTUAL	\$15,050,518.77
Municipal Library			0.00%	\$0.00	Municipal Library		\$0.00
Municipal Open Space	0.030	\$1,191,309.00	1.08%	\$139.31	Municipal Open Space	ACTUAL	\$1,190,016.00
Fire Districts (avg. rate/total levies)	0.087	\$3,430,258.85	3.11%	\$403.85	Fire Districts (total levies)	ACTUAL	\$3,633,352.00
Other Special Districts (total levies)		\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.583	\$62,843,563.00	56.98%	\$7,349.03	Regional School District	ESTIMATED	\$64,100,434.26
County Purposes	0.622	\$24,693,222.83	22.39%	\$2,887.67	County Purposes	ESTIMATED	\$25,187,087.28
County Library	0.061	\$2,409,638.16	2.18%	\$281.79	County Library	ESTIMATED	\$2,457,830.92
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$1,046,089.98	0.95%	\$122.33	County Open Space	ESTIMATED	\$1,067,011.79
Other County Levies (total)		\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of	October 1, 2017	\$3,966,552,383.00			Revenue Anticipated, Excluding Tax Levy		8,107,770.13
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		22,099,038.14
Current Year Average Residential Assessment		\$464,196.00			Total Non-Municipal Tax Levy		\$97,635,732.25
					Amount to be Raised by Taxes - Before RUT		\$111,627,000.26
					Reserve for Uncollected Taxes (RUT)		\$1,059,250.76
					Total Amount to be Raised by Taxes		\$112,686,251.02
					% of Tax Collections used to Calculate RUT		99.06%
					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2017		109,787,477.04
					Total Tax Levy, CY 2017		110,521,953.01
					% of Taxes Collected, CY 2017		99.34%
					Delinquent Taxes - December 31, 2017		\$651,382.44

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
								Water	ELSA Sewer	SBRSA Sewer			
08	Surplus	-51.07%	(\$2,165,878.79)	\$4,240,746.11	\$2,074,867.32	\$1,900,000.00		\$7,085.07	\$130,828.05	\$36,954.20			
08	Local Revenue	-0.58%	(\$17,379.97)	\$2,998,718.85	\$2,981,338.88	\$1,605,838.88		\$72,500.00	\$974,500.00	\$328,500.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,634,157.00	\$1,634,157.00	\$1,634,157.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-0.77%	(\$4,073.41)	\$530,816.44	\$526,743.03	\$526,743.03							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	2.91%	\$39,418.01	\$1,352,527.99	\$1,391,946.00	\$1,391,946.00							
08	Other Special Items	41.54%	\$484,246.94	\$1,165,803.16	\$1,650,050.10	\$389,842.22	\$1,234,797.73	\$3,643.68	\$12,736.11	\$9,030.36			
15	Receipts from Delinquent Taxes	6.13%	\$38,104.52	\$621,138.48	\$659,243.00	\$659,243.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-2.18%	(\$335,529.19)	\$15,386,047.96	\$15,050,518.77	\$15,050,518.77							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.11%	(\$1,293.00)	\$1,191,309.00	\$1,190,016.00		\$1,190,016.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.74%	(\$1,962,384.89)	\$29,121,264.99	\$27,158,880.10	\$23,158,288.90	\$2,424,813.73	\$83,228.75	\$1,118,064.16	\$374,484.56	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility Water	Utility ELSA Sewer	Utility SBRSA Sewer	Utility	Utility	Utility
20	General Government	11.00	6.00	27.84%	\$953,808.19	\$3,425,530.40	\$4,379,338.59	\$1,796,138.99		\$1,165,000.00	\$50,875.00	\$1,068,677.60	\$298,647.00			
21	Land-Use Administration	3.58		38.67%	\$114,580.37	\$296,282.53	\$410,862.90	\$410,862.90								
22	Uniform Construction Code			#DIV/0!	\$0.00	\$0.00	\$0.00									
23	Insurance			-2.96%	(\$86,898.39)	\$2,939,771.56	\$2,852,873.17	\$2,852,873.17								
25	Public Safety	36.50	5.50	3.15%	\$113,849.30	\$3,615,468.85	\$3,729,318.15	\$3,729,318.15								
26	Public Works	23.25		0.33%	\$7,791.17	\$2,330,462.37	\$2,338,253.54	\$2,338,253.54								
27	Health and Human Services	4.83	1.00	-6.73%	(\$30,997.84)	\$460,596.20	\$429,598.36	\$429,598.36								
28	Parks and Recreation	2.00	1.00	8.77%	\$18,897.36	\$215,571.30	\$234,468.66	\$234,468.66								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00									
30	Unclassified			8.85%	\$122,543.25	\$1,384,047.80	\$1,506,591.05	\$1,506,591.05								
31	Utilities and Bulk Purchases			1.07%	\$6,000.00	\$559,000.00	\$565,000.00	\$565,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-0.59%	(\$10,954.12)	\$1,856,753.12	\$1,845,799.00	\$1,845,799.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services	1.00	2.50	-0.70%	(\$5,082.73)	\$722,831.76	\$717,749.03	\$717,749.03								
43	Court and Public Defender	4.00	2.00	-0.33%	(\$936.33)	\$287,931.16	\$286,994.83	\$286,994.83								
44	Capital			-86.03%	(\$1,389,057.68)	\$1,614,696.42	\$225,638.74	\$223,742.49			\$1,896.25					
45	Debt			-27.62%	(\$2,505,213.41)	\$9,069,971.73	\$6,564,758.32	\$5,161,647.97		\$1,259,813.73	\$18,072.50	\$49,386.56	\$75,837.56			
46	Deferred Charges			0.00%	\$0.00	\$12,385.00	\$12,385.00				\$12,385.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-15.80%	(\$198,827.23)	\$1,258,077.99	\$1,059,250.76	\$1,059,250.76								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		86.16	18.00	-9.62%	(\$2,890,498.09)	\$30,049,378.19	\$27,158,880.10	\$23,158,288.90	\$0.00	\$2,424,813.73	\$83,228.75	\$1,118,064.16	\$374,484.56	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	306	\$34,598,700.00	0.87%
2 Residential	5,897	\$2,737,363,400.00	69.01%
3A/3B Farm	887	\$271,788,300.00	6.85%
4A Commercial	179	\$505,623,000.00	12.75%
4B Industrial	24	\$407,534,400.00	10.27%
4C Apartments	7	\$4,551,600.00	0.11%
5A/5B Railroad	10		0.00%
6A/6B Business Personal Property	1	\$5,092,983.00	0.13%
Total	7,311	\$3,966,552,383.00	100.00%

Average Ratio (%), Assessed to True Value	92.39%
Equalized Valuation, Taxable Properties	\$4,293,270,248.94

Total # of property tax appeals filed in 2017	County Tax Board	75.00
	State Tax Court	33.00
Number of 2017 County Tax Board decisions appealed to Tax Court		18.00
Number of pending property tax appeals in State Tax Court		48.00

Amount paid out by municipality for tax appeals in 2017	
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Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	17	\$60,659,000.00	11.32%
15B Other Schools	4	\$11,395,500.00	2.13%
15C Public Property	249	\$204,658,400.00	38.19%
15D Church and Charities	104	\$225,628,900.00	42.10%
15E Cemeteries & Graveyards	12	\$2,251,500.00	0.42%
15F Other Exempt	20	\$31,352,700.00	5.85%
Total	406	\$535,946,000.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		13.51%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G	Commercial/Industrial Exemption			
I	Dwelling Exemption			
J	Dwelling Abatement			
K	New Dwelling/Conversion Exemption			
L	New Dwelling/Conversion Abatement			
N	Multiple Dwelling Exemption			
O	Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements		0	0.00	0.00

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	23,799.80	\$22,108.50				\$1,691.30
Supervisory Staff (Department Heads & Managers)	10.00		1,449,115.70	\$1,048,588.58	\$27,000.00	\$135,372.79	\$156,478.43	\$81,675.90
Police Officers (Including Superior Officers)	29.50		4,512,534.69	\$3,126,844.86	\$195,000.00	\$403,675.67	\$536,607.66	\$250,406.50
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	44.66	3.00	4,568,819.58	\$2,902,537.77	\$197,846.13	\$374,271.02	\$866,172.64	\$227,992.02
All Other Non-Union Employees not listed above	8.00	48.00	1,045,963.70	\$746,896.54	\$8,800.00	\$89,098.95	\$144,186.85	\$56,981.36
Totals	92.16	56.00	11,600,233.47	\$7,846,976.25	\$428,646.13	\$1,002,418.43	\$1,703,445.58	\$618,747.08

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	31.00	\$11,731.04	\$363,662.24	26.00	\$12,435.10	\$323,312.60
Parent & Child	4.00	\$22,943.40	\$91,773.60	6.00	\$24,408.87	\$146,453.22
Employee & Spouse (or Partner)	11.00	\$25,706.77	\$282,774.47	11.00	\$28,065.91	\$308,725.05
Family	44.50	\$35,978.04	\$1,601,022.78	43.00	\$37,922.97	\$1,630,687.71
Employee Cost Sharing Contribution (enter as negative -)			(\$656,926.59)			(\$582,038.15)
Subtotal	90.50		\$1,682,306.50	86.00		\$1,827,140.43
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	26	\$11,572.05	\$300,873.30	27	\$12,247.00	\$330,669.00
Parent & Child	2	\$24,227.34	\$48,454.68	2	\$25,477.56	\$50,955.12
Employee & Spouse (or Partner)	10	\$22,808.20	\$228,082.00	13	\$23,873.12	\$310,350.56
Family	1	\$40,231.20	\$40,231.20	1	\$42,147.24	\$42,147.24
Employee Cost Sharing Contribution (enter as negative -)			(\$74,283.60)			(\$67,342.60)
Subtotal	39.00		\$543,357.58	43.00		\$666,779.32
GRAND TOTAL	129.50		\$2,225,664.08	129.00		\$2,493,919.75

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	(Gross Applicable Salary) Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Business Administrator/Engineer	47.00	\$26,679.00		X	
Chief Financial Officer	104.00	\$44,874.00		X	
Municipal Clerk	41.00	\$13,656.00		X	
Chief of Police	294.00	\$94,338.00		X	
Director of Public Works	3.00	\$1,358.00		X	
Municipal Health Officer	79.00	\$30,654.00		X	
Director of Community Development	14.00	\$7,515.00		X	
Municipal Court Administrator	48.00	\$20,250.00		X	
Municipal Tax Collector	35.00	\$17,610.00		X	
Director of Recreation	42.00	\$12,710.00		X	
Municipal Assessor	0.00	\$0.00		X	
General Foreman/Foreman	176.00	\$57,130.00		X	
Police Administration	225.00	\$112,333.00		X	
PBA	903.00	\$320,191.00	X		
AFSCME	849.00	\$186,060.00	X		
SOA	294.00	\$133,613.00	X		
CWA	502.00	\$115,290.00	X		
Hopewell Twp 911 Operators	195.00	\$50,529.00	X		
All other Non-union	156.00	\$41,443.00		X	
Totals	4007.00	\$1,286,233.00			
Total Funds Reserved as of end of 2017		\$60,902.00			
Total Funds Appropriated in 2018					

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt			Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets
Local School Debt				\$0.00	Utility Fund - Principal	\$134,185.12	\$80,000.00	\$95,000.00	\$986,000.00	
Regional School Debt		\$43,476,385.63	\$43,476,385.63	\$0.00	Utility Fund - Interest	\$40,705.00	\$38,055.00	\$35,405.00	\$176,047.50	
Utility Fund Debt					Bond Anticipation Notes - Principal	\$5,113,899.00				
0		\$53,550.00	\$10,030.20	\$43,519.80	Bond Anticipation Notes - Interest	\$63,413.22				
0		\$1,241,635.00	\$1,241,635.00	\$0.00	Bonds - Principal	\$4,475,000.00	\$4,495,000.00	\$4,610,000.00	\$41,170,000.00	
0				\$0.00	Bonds - Interest	\$1,773,762.67	\$1,742,207.52	\$1,561,807.52	\$7,651,493.91	
0				\$0.00	Loans & Other Debt - Principal	\$42,855.63	\$43,717.04	\$44,595.75	\$68,579.95	
0				\$0.00	Loans & Other Debt - Interest	\$3,781.75	\$2,920.36	\$2,041.65	\$1,376.15	
0				\$0.00						
0				\$0.00	Total	\$11,647,602.39	\$6,401,899.92	\$6,348,849.92	\$50,053,497.51	
Municipal Purposes					Total Principal	\$9,765,939.75	\$4,618,717.04	\$4,749,595.75	\$42,224,579.95	
Debt Authorized		\$555,148.42		\$555,148.42	Total Interest	\$1,881,662.64	\$1,783,182.88	\$1,599,254.17	\$7,828,917.56	
Notes Outstanding		\$5,113,899.00		\$5,113,899.00	% of Total Current Year Budget	42.89%				
Bonds Outstanding		\$54,750,000.00	\$11,739,701.00	\$43,010,299.00						
Loans and Other Debt		\$199,748.37		\$199,748.37						
Total (Current Year)		\$105,390,366.42	\$56,467,751.83	\$48,922,614.59						
Population (2010 census)		16,105								
Per Capita Gross Debt		\$6,543.95								
Per Capita Net Debt		\$3,037.73								
3 Yr. Average Property Valuation		\$4,167,416,079.33								
Net Debt as % of 3 Year Avg Property Valuation		1.17%								

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

<p>Notes for UFB Sheet 10</p> <p>Current Year Budget Debt includes debt for Open Space and 3 Utilities. These specific forms of debt are funded by and Open Space Levy and user rents, in the case of the utilities. As a result, the calculation for " % of Total Current Year Budget" is inaccurate. To accurately calculate debt as a percentage of the Current Fund budget all amounts related to utility debt and open space debt must be removed.</p>		