

## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017 (UNAUDITED)

POPULATION LAST CENSUS	16,105
NET VALUATION TAXABLE 2017	3,969,467,988
MUNICODE	1106

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES – JANUARY 26, 2018**  
**MUNICIPALITIES - FEBRUARY 10, 2018**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE**

Township \_\_\_\_\_ of Hopewell (Mercer) \_\_\_\_\_ County of Mercer \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert Inverso  
Title: RMA Auditor

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### **REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Elaine Cruickshank-Borges am the Chief Financial Officer, License #NO413, of the Township of Hopewell (Mercer), County of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No \_\_\_\_\_

Signature	<u>Elaine Cruickshank-Borges</u>
Title	<u>Chief Financial Officer</u>
Address	<u>201 Washington Crossing Pennington Road</u> <u>08534</u> <u>Titusville, NJ 08560</u> <u>US</u>
Phone Number	<u>609-537-0225</u>
Email	<u>eborges@hopewelltwp.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

### Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Hopewell (Mercer) as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Robert Inverso  
Registered Municipal Accountant  
Inverso & Stewart, LLC

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Firm Name  
651 Route 73 N Ste 402  
Marlton, NJ 08053

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Address  
856-983-2244

---

Phone Number  
rinverso@iscpasnj.com

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Email

Certified by me  
2/22/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" **noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Hopewell (Mercer)</u>
Chief Financial Officer:	<u>Elaine Cruickshank-Borges</u>
Signature:	<u>Elaine Cruickshank-Borges</u>
Certificate #:	
Date:	<u>2/22/2018</u>

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Hopewell (Mercer)</u>
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

216000738  
Fed I.D. #  
Hopewell (Mercer)  
Municipality  
Mercer  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total		\$ 385,794.44	\$104,388.30

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Elaine Cruickshank-Borges  
Signature of Chief Financial Officer

2/22/2018  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Hopewell (Mercer), County of Mercer during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,966,352,383

Ryan Riccio  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Hopewell (Mercer)  
\_\_\_\_\_  
MUNICIPALITY  
\_\_\_\_\_  
Mercer  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Delinquent Taxes	684,058.01	
Tax Title Liens	193,879.13	
Property Acquired by Taxes		
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	877,937.14	0.00
Cash Liabilities		
Due to Open Space Trust		1,844.99
Encumbrances Payable		1,210,101.10
Reserve for Master Plan		26,993.22
Reserve for Revaluation		12,353.25
Reserve for Appeals		100,000.00
Due to State of NJ - Marriage License Fees		225.00
Accounts Payable		23,543.75
Due to Other Trust Fund		238,072.60
Due to State of NJ - Burial Permits		25.00
Reserve for Senior Services		10,000.00
Prepaid Taxes		10,621,281.13
Tax Overpayments		22,302.44
Reserve for Historic Building Repairs		10,935.00
Appropriation Reserves		734,517.28
Due to State of New Jersey - Senior Citizens & Veterans		0.00
Deductions		
Local District School Tax Payable		
Regional School Tax Payable		0.00
Regional High School Tax Payable		
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		99,221.70
Special District Taxes Payable		0.00
State Library Aid		
Subtotal Cash Liabilities	0.00	13,111,416.46
Current Fund Total		
Change fund	750.00	
Cash	23,898,256.37	
Due from State of NJ - Senior Citizens & Veterans	1,887.59	
Deductions		
Deferred Charges	0.00	
Deferred School Taxes		
Reserve for Receivables		877,937.14
School Taxes Deferred		
Fund Balance		10,789,477.50
Investments		
Total	24,778,831.10	24,778,831.10

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve to Pay Public Assistance		9,342.08
Cash Public Assistance #1	9,342.08	
Cash Public Assistance #2	0.00	
<b>Total</b>	<b>9,342.08</b>	<b>9,342.08</b>

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due to State - Pothole Grant		0.93
Due to State - Emergency Management Grant		0.44
Cash	580,092.66	
Federal and State Grants Receivable	1,643,793.97	
Appropriated Reserves for Federal and State Grants		2,223,885.26
Unappropriated Reserves for Federal and State Grants		
	2,223,886.63	2,223,886.63

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Due to State of NJ		372.60
Reserve for Dog Fund Expenditures		47,365.47
Cash	47,738.07	
Deferred Charges	0.00	
Total Animal Control Fund	47,738.07	47,738.07
Trust Other Fund		
Accounts Receivable	12,049.49	
Due from Current Fund - Off Duty Police	238,072.60	
Due to State of NJ - UCC fees		10,065.00
Exchange		0.61
Reserve for Unemployment		53,194.28
Reserve for Senior Services Director		10,369.80
Reserve for Found Money - Police		2,667.69
Reserve for Planning Escrow		432,803.22
Reserve for Allocated Escrow		129,920.59
Reserve for Special Escrow		103,538.38
Reserve for DOT Reserve		7,444.72
Reserve for Reed Road		1,632.00
Reserve for Employee Safety Program		57.91
Reserve for Community Service		208.60
Reserve for Parking Adjudication		699.03
Reserve for Mercer County Insurance Fund		43,171.38
Reserve for Plot Planning		22,965.66
Reserve for Developers Escrow Fund		5,538.00
Reserve for Municipal Alliance		23,023.23
Reserve for Public Defender		55.00
Reserve for Snow Removal		80,000.00
Reserve for Tax Collector Premium		606,000.00
Reserve for TTL		988.94
Reserve for Stream Corridor		893.75
Reserve for Federal Forfeiture		900.00
Reserve for Retirement Reserve		60,901.86
Reserve for Low Income Housing		66,130.07
Reserve for Ride Provide		4,876.20
Reserve for Uniform Construction Code		708,777.45
Reserve for Background ID Check		6,645.50
Reserve for Performance Guarantees		170,630.58
Reserve for Historic Book Sales		14,580.75
Reserve for Recreation		344,526.67
Reserve for Off-Site Improvements		652,609.57
Reserve for Outside Employment of Off Duty Police		238,072.60
Reserve for Deer Managment Task		2,489.08
Reserve for Green Team Lions		100.00
Reserve for Municipal Law Enforcement		8,063.74
Reserve for FSA		6,483.01
Reserve for PBA Donations		27,645.00

Title of Account	Debit	Credit
Cash	3,598,547.78	
Deferred Charges	0.00	
Total	3,848,669.87	3,848,669.87
Municipal Open Space Trust Fund		
Due from Current Fund - Open Space	1,844.99	
Reserve for Open Space Trust		3,190,363.86
Cash	3,188,518.87	
Total Municipal Open Space Trust Fund	3,190,363.86	3,190,363.86

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	\$9,116.50
	X	25%
	(2)	\$2,279.13
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	\$55.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	Elaine Cruickshank-Borges
Signature:	Elaine Cruickshank-Borges
Certificate #:	
Date:	2/22/2018

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Parking Adjudication	\$629.03	\$70.00		\$699.03
Mercer County JIF	\$45,315.81	\$	2,144.43	\$43,171.38
Municipal Alliance	\$24,589.07	\$4,950.16	6,516.00	\$23,023.23
Reed Road Escrow	\$1,632.00	\$		\$1,632.00
DOT Reserve	\$7,444.72	\$		\$7,444.72
Allocated Escrow	\$78,979.29	\$760,174.80	709,233.50	\$129,920.59
Employee Safety	\$57.91	\$		\$57.91
Special Escrow	\$103,538.38	\$		\$103,538.38
Lovero	\$5,538.00	\$		\$5,538.00
Uniform Construction Code	\$1,211,673.34	\$825,437.72	1,328,333.61	\$708,777.45
Ride Provide	\$5,037.70	\$9,333.75	9,495.25	\$4,876.20
Historic Book Sale	\$13,665.75	\$915.00		\$14,580.75
Municipal Law Enforcement	\$9,272.10	\$1,851.52	3,059.88	\$8,063.74
Background ID check	\$6,645.50	\$		\$6,645.50
Federal Forfeiture	\$900.00	\$		\$900.00
Deer Management Task Force	\$16,951.26	\$3,850.00	18,312.18	\$2,489.08
Green Team Lions	\$100.00	\$		\$100.00
Plot Plan Escrow	\$22,384.91	\$1,956.50	1,375.75	\$22,965.66
FSA	\$7,989.87	\$12,726.68	14,233.54	\$6,483.01
Planning	\$369,258.24	\$206,145.93	142,600.95	\$432,803.22
Open SpaceTrust	\$4,765,042.57	\$2,179,003.55	3,753,682.26	\$3,190,363.86
Affordable Housing	\$238,025.69	\$131,404.68	303,300.30	\$66,130.07
Community Service	\$208.60	\$		\$208.60
Off Site Improvements	\$666,536.57	\$	13,927.00	\$652,609.57
Performance Guarantees	\$203,969.70	\$5,883.38	39,222.50	\$170,630.58
Recreation	\$311,705.30	\$276,479.39	243,658.02	\$344,526.67
Tax Sale Premium	\$609,200.00	\$530,600.00	533,800.00	\$606,000.00
Tax Title Lien	\$	\$587,229.51	586,240.57	\$988.94
Unemployment Compensation	\$53,747.75	\$10,391.28	10,944.75	\$53,194.28

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Stream Corridor	\$600.00	\$293.75		\$893.75
Off Duty Police	\$232,015.35	\$6,057.25		\$238,072.60
Public Defender	\$	\$7,979.50	7,924.50	\$55.00
Retirement Reserve	\$150,000.00	\$	89,098.14	\$60,901.86
Found Money-Police	\$2,667.69	\$		\$2,667.69
Senior Service Director	\$31,000.00	\$	20,630.20	\$10,369.80
Snow Removal	\$80,000.00	\$		\$80,000.00
PBA Donations	\$	\$40,000.00	12,355.00	\$27,645.00
Totals	\$9,276,322.10	\$5,602,734.35	\$7,850,088.33	\$7,028,968.12

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
<b>Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>

**POST CLOSING**  
**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve for Debt Service		1,698,721.81
Est Proceeds Bonds and Notes Not Authorized	555,148.42	
Bonds and Notes Authorized but Not Issued		555,148.42
Deferred Charges to Future Taxation Funded	54,949,748.37	
Deferred Charges to Future Taxation Unfunded	5,669,047.42	
Cash	6,009,683.24	
Deferred Charges	0.00	
General Capital Bonds		54,750,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		5,113,899.00
Assessment Notes		
Loans Payable		199,748.37
Loans Payable		
Improvement Authorizations - Funded		958,396.44
Improvement Authorizations - Unfunded		1,427,231.38
Capital Improvement Fund		1,899.95
Down Payments on Improvements		
Capital Surplus		2,478,582.08
<b>Total</b>	<b>67,183,627.45</b>	<b>67,183,627.45</b>

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Change Fund	750.00	0.00	0.00	750.00
Water Capital	0.12	59,352.39	33.59	59,318.92
Water Utility Operating	1,056.56	160,709.59	0.00	161,766.15
Water Utility Assessment Trust	0.00	0.00	0.00	0.00
Current	4,887,865.16	19,010,391.27	0.06	23,898,256.37
Public Assistance #1**	0.00	9,342.08	0.00	9,342.08
Public Assistance #2**				0.00
Federal State and Grant Fund	538.15	579,876.11	321.60	580,092.66
Trust - Assessment				0.00
Trust - Dog License	2,602.80	45,160.73	25.46	47,738.07
Trust - Other	183,102.99	4,289,434.47	873,989.68	3,598,547.78
Municipal Open Space Trust Fund	2,910.50	3,185,608.37		3,188,518.87
Capital - General	0.52	6,902,560.33	892,877.61	6,009,683.24
Sewer Utility Operating	14,293.25	803,889.46	0.12	818,182.59
Sewer Utility Capital	0.00	0.00	0.00	0.00
Sewer Utility Assessment Trust	0.00	0.00	0.00	0.00
Other Utility Operating				0.00
Other Utility Capital	0.00	427,683.48	629.19	427,054.29
Other Utility Assessment Trust				0.00
Sewer Utility Operating	0.00	368,483.54	0.00	368,483.54
Sewer Utility Capital	0.00	0.00	0.00	0.00
Sewer Utility Assessment Trust	0.00	0.00	0.00	0.00
Total	5,093,120.05	35,842,491.82	1,767,877.31	39,167,734.56

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert Inverso Title: RMA Auditor

## CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
NJ ARM 217-21 GENERAL CAPITAL	38.39
NJ ARM 217-22 SEWER CAPITAL	3,000.00
NJ ARM 217-23 SEWER CAPITAL	5.48
NJ ARM 217-41 GENERAL CAPITAL	28.06
NJ ARM 217-44 GENERAL CAPITAL	163,624.93
NJ ARM 217-45 GENERAL CAPITAL	327.38
NJ ARM 217-50 SEWER CAPITAL	109,696.53
NJ ARM 217-51 SEWER CAPITAL	200.14
NJ ARM 217-57 GENERAL CAPITAL	146.25
NJ ARM 217-59 GENERAL CAPITAL	2.83
NJ ARM 217-58 GENERAL CAPITAL	1,551.42
NJ ARM 217-61 GENERAL CAPITAL	4.72
NJ ARM 217-72 SEWER CAPITAL	142,250.00
NJ ARM 217-73 SEWER CAPITAL	259.57
NJ ARM 217-74 GENERAL CAPITAL	100,000.00
NJ ARM 217-75 GENERAL CAPITAL	182.45
NJ ARM 217-76 WATER CAPITAL	91.50
NJ ARM 217-77 WATER CAPITAL	0.17
NJ ARM 217-80 OPEN SPACE CAPITAL	377,280.00
NJ ARM 217-81 OPEN SPACE CAPITAL	688.36
NJ ARM 217-88 GENERAL CAPITAL	288,058.95
NJ ARM 217-89 GENERAL CAPITAL	741.74
NJ ARM 217-90 SEWER CAPITAL	48,279.00
NJ ARM 217-91 SEWER CAPITAL	88.08
NJ ARM 217-94 GENERAL CAPITAL	57,602.00
NJ ARM 217-95 GENERAL CAPITAL	114.02
NJ ARM 217-96 GENERAL CAPITAL	810,814.34
NJ ARM 217-97 GENERAL CAPITAL	1,553.49
NJ ARM 217-98 SEWER CAPITAL	4,727.80
NJ ARM 217-99 SEWER CAPITAL	8.72
TD BANK 0000007760027433 PLOT PLAN ESCROW	22,971.07
TD BANK 0000007760024860 PERFORMANCE GUARANTEE	170,665.71
TD BANK 0000007760024359 PLANNING ESCROW	428,103.00
Bank of Princeton 1400003735 General Capital	1,508.83
Bank of Princeton 1400003925 General Capital	1,297,009.33
Bank of Princeton 1400003974 Open Space Capital I	3,801,282.84
Bank of Princeton 1400003982 Affordable Housing Capital	0.00
Bank of Princeton 1400003677 Animal Control	45,160.73
Bank of Princeton 1400003255 Current	19,006,750.18
Bank of Princeton 1400003933 Water Capital	59,260.72
Bank of Princeton 1400003511 Grant Fund	579,876.11
Bank of Princeton 1400003529 Trust	1,224,617.53
Bank of Princeton 1400011720 Trust-Pilot	11,851.50
Bank of Princeton 1400003537 Community Activities	208.72
Bank of Princeton 1400003594 Planning	4,753.50
Bank of Princeton 1400003479 Exchange	359,770.65
Bank of Princeton 1400003644 Tax Sale Premium	608,068.86
Bank of Princeton 1400003610 TTL	1,007.92
Bank of Princeton 1400003719 Offsite Improvements	652,977.81
Bank of Princeton 1400003636 Unemployment	53,194.28
Bank of Princeton 1400003552 Water Utility	160,709.59
Bank of Princeton 1400003669 FSA	6,485.71
Bank of Princeton 1400003628 Recreation	344,549.79
Bank of Princeton 1400003487 Payroll	179,834.15
Bank of Princeton 1400003685 Sewer Utility	1,172,373.00
Bank of Princeton 1400003651 Public Assistance	9,342.08

Bank	Amount
Bank of Princeton 1400003941 Sewer Capital	119,168.16
Bank of Princeton 1400007751 Low Income Housing	54,080.58
Bank of Princeton 1400007744 Open Space Trust	2,346,694.72
Bank of Princeton 1400012298 Open Space Trust-Green Acres	838,913.65
Bank of Princeton 1400007355 Stream Corridor	894.25
Bank of Princeton 1400008296 Agency	165,399.44
New Jersey Cash Management Fund #117-10189-171 Current	3,641.09
<b>Total</b>	<b>35,842,491.82</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Federal Grant : FEMA Generator	255,000.00		104,388.30			150,611.70	
State Grant: NJ DOT- Federal City Road	275,000.00		206,250.00			68,750.00	
State Grant: Drunk Driving Enforcement Fund	0.00	3,630.18	3,630.18			0.00	
State Grant: NJ Dept of Environmental Protection	4,460.00					4,460.00	
State Grant: Clean Communities Grant	1,735.95	52,933.20	52,933.20			1,735.95	
State Grant: Body Armor Grant		2,830.01	2,830.01			0.00	
State Grant: DOT - Lawrence Hopewell Trail @ Bailey		225,000.00				225,000.00	
State Grant: Recycling Tonnage		49,448.60	49,448.60			0.00	
State Grant: DOT Hopewell/Wertsville Phase II	283,500.00		212,625.00			70,875.00	
State Grant: LHT Bikeway	87,500.00					87,500.00	
State Grant: It Pays to Plug In - NJDEP	5,000.00	15,000.00	15,000.00			5,000.00	
State Grant: TAP - LHT		1,000,000.00				1,000,000.00	
Local Grant: Mercer County- Drug Alliance Program	24,011.00	26,016.00	20,165.68			29,861.32	
Local Grant: Harvest Fair		150.00	150.00			0.00	
<b>Total</b>	<b>936,206.95</b>	<b>1,375,007.99</b>	<b>667,420.97</b>	<b>0.00</b>		<b>1,643,793.97</b>	

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Federal Grant: FEMA Generator	284,492.00			104,388.30			180,103.70	
Federal Grant: Energy Efficiency and Conservation Block Grant II	4,552.75						4,552.75	
State Grant: Clean Air Cool Planet	1,744.07						1,744.07	
State Grant: Body Armor Grant			2,830.01				2,830.01	
State Grant: Body Camera	14,000.00			14,000.00			0.00	
State Grant: Clean Communities	400,764.17		52,933.20	13,718.22		2,670.00	442,649.15	Due from Current
State Grant: Compact- Titusville Sidewalk	270.00						270.00	
State Grant: Delaware River Green Partnership	1,730.00						1,730.00	
State Grant: Design Guidelines	171.03						171.03	
State Grant: DOT - Federal City Road	275,000.00			162,018.33			112,981.67	
State Grant: DOT - Harb/Rocktown Road	3,632.87						3,632.87	
State Grant: DOT - LHT @ Bailey			225,000.00				225,000.00	
State Grant: DOT - Titus Mill Rd	106.57						106.57	
State Grant: TAP - LHT			1,000,000.00				1,000,000.00	
State Grant: Drunk Driving Enforcement Fund	14,131.50		3,630.18	471.88			17,289.80	
State Grant: Emergency Management (Homeland Security)	2,226.00						2,226.00	
State Grant: Highway Traffic Safety	631.07						631.07	
State Grant: Historic Sites Committee	7,500.00						7,500.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
State Grant: Livable Communities Pilot Program- Smith's Crossing	2,500.00						2,500.00	
State Grant: Municipal Storm Water Managment Phase I	1,051.44						1,051.44	
State Grant: Municipal Stormwater Regulation Program	214.14						214.14	
State Grant: Pandemic Influenza Program	0.20						0.20	
State Grant: Pothole Repair	2,576.84						2,576.84	
State Grant: Public Health Practice Standards	48.14						48.14	
State Grant: Recycling Tonnage	1,842.02	26,114.67	23,333.93	23,066.52			28,224.10	
State Grant: Route 31 Aggressive Driving	799.99						799.99	
State Grant: State Forfeiture Funds	328.53						328.53	
State Grant: Soil Conservation-Community Forestry Mgmt	1,500.00						1,500.00	
State Grant: Tobacco Age of Sale	292.99						292.99	
State Grant: It Pays to Plug In - NJDEP	5,000.00	15,000.00		5,600.00			14,400.00	
State Grant: DOT Hopewell Wertsville Rd Phase II	283,500.00			163,313.32			120,186.68	
State Grant: Sustainable NJ	847.35			847.35			0.00	
State Grant: Sustainable NJ - Solar Challenge	2,445.00			2,176.62			268.38	
State Grant: Sustainable NJ - Green Team	1,500.00			582.20			917.80	
State Grant: ANJEC	860.00						860.00	
Local Grant: BMS Water Main Surveying	9,123.10						9,123.10	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Local Grant: Drainage Open Space Inventory	5,000.00						5,000.00	
Local Grant: Ride Provide			150.00				150.00	
Local Grant: Harvest Fair	4.06						4.06	
Local Grant: Municipal Alliance on Alcoholism and Drug Abuse	30,590.03	26,016.00		24,585.85			32,020.18	
<b>Total</b>	<b>1,360,975.86</b>	<b>67,130.67</b>	<b>1,307,877.32</b>	<b>514,768.59</b>	<b>0.00</b>		<b>2,223,885.26</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total								

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable #	85001-00	
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00	
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable #	85003-00	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00
Prepaid Ending Balance		
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017		4,765,042.57
2017 Levy	85105-00	1,191,309.00
Added and Omitted Levy		1,844.99
Interest Earned		985,849.56
Expenditures	3,753,682.26	
Balance December 31, 2017	85046-00	3,190,363.86
<b>Total</b>	<b>6,944,046.12</b>	<b>6,944,046.12</b>

## REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable	85031-00	
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00	
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		62,843,562.60
Levy Calendar Year 2017		
Paid	62,843,562.60	
Balance December 31, 2017		
School Tax Payable	85033-00	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00
Prepaid Ending Balance		
Total	62,843,562.60	62,843,562.60

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable	85041-00	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 )	85042-00	
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable	85043-00	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		122,043.08
2017 Levy			
General County	80003-03		24,693,222.83
County Library	80003-04		2,409,638.16
County Health			
County Open Space Preservation			1,046,089.98
Due County for Added and Omitted Taxes	80003-05		43,581.51
Paid		28,215,353.86	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		99,221.70	
Total		28,314,575.56	28,314,575.56

Paid for Regular County Levies 28,148,950.97

Paid for Added and Omitted Taxes 66,402.89

## **SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2017	80003-06		0.00
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire	81108-00		3,430,258.00
Total 2017 Levy	80003-07		3,430,258.00
Paid	80003-08	3,430,258.00	
Balance December 31, 2017	80003-09	0.00	
<b>Total</b>		<b>3,430,258.00</b>	<b>3,430,258.00</b>

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017		
Total		

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	4,084,148.13	4,084,148.13	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Adopted Budget		3,969,401.45	3,950,030.41	-19,371.04
Added by NJS40A:4-87		1,307,877.32	1,307,877.32	0.00
Total Miscellaneous Revenue Anticipated	80103-	5,277,278.77	5,257,907.73	-19,371.04
Receipts from Delinquent Taxes	80104-	631,000.00	617,719.27	-13,280.73
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	14,685,832.27		
(b) Addition to Local District School Tax	80106-			
(c) Minimum Library Tax	80107-			
County Only: Total Raised by Taxation				
Total Amount to be Raised by Taxation	80107-	14,685,832.27	15,386,047.96	700,215.69
Total		24,678,259.17	25,345,823.09	667,563.92

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash	80108-00		109,787,477.04
Amount to be Raised by Taxation			
Local District School Tax	80109-00		
Regional School Tax	80119-00	62,843,562.60	
Regional High School Tax	80110-00		
County Taxes	80111-00	28,148,950.97	
Due County for Added and Omitted Taxes	80112-00	43,581.51	
Special District Taxes	80113-00	3,430,258.00	
Municipal Open Space Tax	80120-00	1,193,153.99	
Reserve for Uncollected Taxes	80114-00		1,258,077.99
Deficit in Required Collection of Current Taxes (or)	80115-00		
Balance for Support of Municipal Budget (or)	80116-00	15,386,047.96	
*Excess Non-Budget Revenue (see footnote)	80117-00		
*Deficit Non-Budget Revenue (see footnote)	80118-00		
Total		111,045,555.03	111,045,555.03

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**  
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Drunk Driving Enforcement Fund	3,630.18	3,630.18	0.00
Clean Communities Grant Program	52,933.20	52,933.20	0.00
NJ Department of Transportation	225,000.00	225,000.00	0.00
Recycling Tonnage Grant	23,333.93	23,333.93	0.00
Body Armor Grant	2,830.01	2,830.01	0.00
LHT Program	1,000,000.00	1,000,000.00	0.00
Ride Provide	150.00	150.00	0.00
	1,307,877.32	1,307,877.32	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature

Elaine Cruickshank-Borges

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	23,370,381.85
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	1,307,877.32
Appropriated for 2017 (Budget Statement Item 9)	80012-03	24,678,259.17
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,678,259.17
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,678,259.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	22,684,623.23
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,258,077.99
Reserved	80012-10	734,517.28
Total Expenditures	80012-11	24,677,218.50
Unexpended Balances Cancelled (see footnote)	80012-12	1,040.67

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

## RESULTS OF 2017 OPERATION

### CURRENT FUND

	Debit	Credit
Unexpended Balances of CY Budget Appropriations		1,040.67
Sale of Municipal Assets (Credit)		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		
Unexpended Balances of PY Appropriation Reserves (Credit)		983,832.88
Excess of Anticipated Revenues: Delinquent Tax Collections		
Prior Years Interfunds Returned in CY (Credit)		1,460.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		700,215.69
Cancelation of Reserves for Federal and State Grants (Credit)		
Miscellaneous Revenue Not Anticipated		1,314,551.72
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Interfund Advances Originating in CY (Debit)		
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		
Cancellation of Federal and State Grants Receivable (Debit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	19,371.04	
Deficit in Anticipated Revenues: Delinquent Tax Collections	13,280.73	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)	1,925.46	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Surplus Balance	2,966,523.73	
Deficit Balance		
	3,001,100.96	3,001,100.96

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Insurance Refund	157,973.03
Mowing	3,915.00
Refund of Prior year expense	3,535.58
Auction Proceeds	12,768.75
Tax Sale Premiums	2,295.00
Motor Vehicle Fines	11,415.17
Vet and Sr Citizen Administration Fee	2,210.85
MCO refund	700,000.00
Refunds	47,572.63
Sale of Cell Tower	372,865.71
Total Amount of Miscellaneous Revenues Not Anticipated	1,314,551.72

**SURPLUS – CURRENT FUND**  
**YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		2,966,523.73
Balance January 1, CY (Credit)		11,907,101.90
Amount Appropriated in the CY Budget - Cash	4,084,148.13	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance December 31, 2017 80014-05	10,789,477.50	
	14,873,625.63	14,873,625.63

**ANALYSIS OF BALANCE DECEMBER 31, 2017**  
**(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		23,898,256.37
Investments		
change fund		750.00
Sub-Total		23,899,006.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	13,111,416.46
Cash Surplus	80014-09	10,787,589.91
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,887.59
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	1,887.59
	80014-15	10,789,477.50

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2017 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	110,351,217.33
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	170,735.68
5a. Subtotal 2017 Levy		110,521,953.01
5b. Reductions due to tax appeals **		
5c. Total 2017 Tax Levy	82106-00	110,521,953.01
6. Transferred to Tax Title Liens	82107-00	21,698.11
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	61,395.42
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2016 In 2017 *	82121-00 82122-00	839,899.92 108,835,327.12
Homestead Benefit Revenue	82124-00	
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	112,250.00
Total to Line 14	82111-00	109,787,477.04
11. Total Credits		109,870,570.57
12. Amount Outstanding December 31, 2017	83120-00	651,382.44
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.3354 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?** No

14. Calculation of Current Taxes Realized in Cash: Total of Line 10	109,787,477.04
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash	109,787,477.04

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$110,521,953.01, and Item 10 shows \$109,787,477.04, the percentage represented by the cash collections would be \$109,787,477.04 / \$110,521,953.01 or 99.3354. The correct percentage to be shown as Item 13 is 99.3354%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

### **(1)Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

#### **NET Cash Collected**

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

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### **(2)Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

#### **NET Cash Collected**

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

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**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		319.85
Sr. Citizens Deductions Per Tax Billings (Debit)	10,750.00	
Veterans Deductions Per Tax Billings (Debit)	102,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	250.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,500.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		0.00
Received in Cash from State (Credit)		110,042.56
Balance December 31, 2017		1,887.59
	113,750.00	113,750.00

Calculation of Amount to be included on Sheet 22, Item

10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	10,750.00
Line 3	102,750.00
Line 4	250.00
Sub-Total	113,750.00
Less: Line 7	1,500.00
To Item 10	112,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			100,000.00
Taxes Pending Appeals	100,000.00		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		100,000.00	
Taxes Pending Appeals*	100,000.00		
Interest Earned on Taxes Pending Appeals	0.00		
		100,000.00	100,000.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Mary Kennedy-Nadzak  
Signature of Tax Collector  
T1498 2/21/2018  
License # Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement			
2. Local District School Tax -	Actual	80016-	
	Estimate	80017-	
3. Regional School District Tax -	Actual	80025-	
	Estimate	80026-	
4. Regional High School Tax – School Budget	Actual	80018-	
	Estimate	80019-	
5. County Tax	Actual	80020-	
	Estimate	80021-	
6. Special District Taxes	Actual	80022-	
	Estimate	80023-	
7. Municipal Open Space Tax	Actual	80027-	
	Estimate	80028-	
8. Total General Appropriations & Other Taxes		80024-01	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)		80024-02	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	
11. Amount of item 10 Divided by %		[82003 4-04]	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	
Analysis of Item 11:			
Local District School Tax			
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

## ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction

To Reserve For Uncollected Taxes Appropriation

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B. Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$ _____
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	% _____
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget  (A-D)	\$ _____

### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29	\$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at \$ _____ (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2017	819,217.34	
A.	Taxes 83102-00	647,036.32	
B.	Tax Title Liens 83103-00	172,181.02	
2.	Cancelled		
A.	Taxes 83105-00		2,411.15
B.	Tax Title Liens 83106-00		
3.	Transferred to Foreclosed Tax Title Liens:		
A.	Taxes 83108-00		
B.	Tax Title Liens 83109-00		
4.	Added Taxes 83110-00	5,769.67	
5.	Added Tax Title Liens 83111-00		
6.	Adjustment between Taxes (Other than current year)		
A.	Taxes - Transfers to Tax 83104-00 Title Liens		
B.	Tax Title Liens - 83107-00 Transfers from Taxes		
7.	Balance Before Cash Payments		822,575.86
8.	Totals	824,987.01	824,987.01
9.	Collected:		617,719.27
A.	Taxes 83116-00	617,719.27	
B.	Tax Title Liens 83117-00		
10.	Interest and Costs - 2017 83118-00 Tax Sale		
11.	2017 Taxes Transferred to 83119-00 Liens	21,698.11	
12.	2017 Taxes 83123-00	651,382.44	
13.	Balance December 31, 2017		877,937.14
A.	Taxes 83121-00	684,058.01	
B.	Tax Title Liens 83122-00	193,879.13	
14.	Totals	1,495,656.41	1,495,656.41
15.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item 75.0957 No. 7) is		
16.	Item No. 14 multiplied by percentage shown above is _____ maximum amount that may be anticipated in 2018. (See Note A on Sheet 22 - Current Taxes) (1) These amounts will always be the same.	659,293.04	And represents the

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		

Analysis of Sale of Property: \_\_\_\_\_ \$ \_\_\_\_\_

\*Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget \_\_\_\_\_

To Results of Operation \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Deficit from Operations	\$	\$	\$0.00	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals				80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Elaine Cruickshank-Borges  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals				80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Elaine Cruickshank-Borges  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		59,202,000.00	
Issued (Credit)		12,500,000.00	
Paid (Debit)	16,952,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	54,750,000.00	
		71,702,000.00	71,702,000.00
2018 Bond Maturities – General Capital Bonds		80033-05	4,475,000.00
2018 Interest on Bonds	80033-06	1,773,762.64	

## ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2017	80033-10	
2018 Bond Maturities – General Capital Bonds	8003-11	
2018 Interest on Bonds	80033-12	

## LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	130,000.00	12,500,000.00	12/2/2017	2.00%-4.00%
<b>Total</b>	<b>130,000.00</b>	<b>12,500,000.00</b>		

80033-14 8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		241,759.58	
Issued (Credit)			
Paid (Debit)	42,011.21		
Outstanding Dec. 31,2017	80033-04	199,748.37	
		241,759.58	241,759.58
2018 Loan Maturities		80033-05	42,855.63
2018 Interest on Loans		80033-06	3,781.75
Total 2018 Debt Service for Loan		80033-13	46,637.38

## GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31,2017	80033-10	
2018 Loan Maturities	80033-11	
2018 Interest on Loans	80033-12	
Total 2018 Debt Service for Loan	8033-13	

## LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1, Issued			
Paid			
Outstanding December 31, Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-03		
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09		
2018 Interest on Bonds		80034-10	
2018 Bond Maturities – Serial Bonds		80034-11	
Total “Interest on Bonds – Type 1 School Debt Service”		80034-12	

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

Outstanding Dec. 31, 2017	2018 Interest Requirement
\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/19/2012	202,992.00	4/6/2018	1.24	8,621.00	2,517.10	4/6/2018
Various Capital Improvements	806,075.00	7/23/2015	794,851.00	4/6/2018	1.24	54,027.43	9,856.16	4/6/2018
Various Capital Improvements	4,162,680.00	7/16/2016	4,116,056.00	4/6/2018	1.24		51,039.10	4/6/2018
	5,218,755.00		5,113,899.00			62,648.43	63,412.36	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

80051-01

80051-02

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 05-1334 Various Capital Improvements	74,125.85				28,976.24	45,149.61		
Ord 07-1393 Various Capital Improvements	61,587.59				51,393.01	10,194.58		
Ord 08-1425, 1431 Various Capital Improvements	196,818.22					13,193.28	183,624.94	
Ord 09-1463 Various Capital Improvements	41,060.02				8,000.00	33,060.02		
Ord 09-1477 Police Equipment	132.50					132.50		
Ord 10-1492 Various Capital Improvements	172,613.17					172,613.17		
Ord 10-1493 Village of Titusville Sidewalks	1,551.42					41.92	1,509.50	
Ord 11-1516 Various Capital Improvements	100,544.55				95,700.00	4,844.55		
Ord 11-1522 Various Improvements	8,745.00					8,711.25	33.75	
Ord 12-1548 Improvements to Harbourtown-Rocktown Rd	101,746.40				101,746.40			
Ord 12-1552/1563 Renovations to Municipal Building	24,445.26					24,445.26		
Ord 13-1576 Various Capital Improvements	100,000.00						100,000.00	
Ord 13-1586 Construction of Trails fro the Lawrence Hopewell Trail System	390,388.00						390,388.00	
Ord 14-1596 Various Capital Improvements	1,296,439.36				936,143.03	77,456.08	282,840.25	
Ord 15-16610 Various Capital Improvements		75,755.00			12,934.30			62,820.70

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 16-1630 Various Capital Improvements		2,504,157.56			1,692,628.36			811,529.20
Ord 17-1662 Various Capital Improvements			555,148.42	54,973.14	57,240.08			552,881.48
Total	2,570,197.34	2,579,912.56	555,148.42	54,973.14	2,984,761.42	389,842.22	958,396.44	1,427,231.38

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			1,899.95
Received from CY Budget Appropriation * (Credit)			54,973.14
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		54,973.14	
Balance December 31, 2017	80031-05	1,899.95	
		56,873.09	56,873.09

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05		

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Capital Improvements	610,121.56	555,148.42	54,973.14	
<b>Total</b>	<b>610,121.56</b>	<b>555,148.42</b>	<b>54,973.14</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Adjustment			2.30
Balance January 1, CY (Credit)			2,445,290.77
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			33,289.01
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	2,478,582.08	2,478,582.08
		2,478,582.08	2,478,582.08

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

**A.**

1. Total Tax Levy for the Year 2017 was	110,521,953.01
2. Amount of Item 1 Collected in 2017 (*)	109,787,477.04
3. Seventy (70) percent of Item 1	77,365,367.11

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2017?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?

Answer YES or NO: Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

**C.**

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: No

**D.**

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes:	Levy
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes:	Levy

**E.**

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$99,221.70	\$99,221.70
3. Amounts due Special Districts	\$	\$0.00	\$0.00
Amounts due School Districts for Local School Tax	\$	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrance Payable		9,655.58
Water Rent Overpayments		26.74
Appropriations Reserves		6,417.34
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		603.27
Subtotal Cash Liabilities	0.00	16,702.93
Receivables Offset with Reserves		
Cash	161,766.15	
Consumer Accounts Receivable	1,371.23	
Liens Receivable		
Deferred Charges	12,385.00	
Reserve for Consumer Accounts and Lien Receivable		1,371.23
Fund Balance		157,448.22
Investments		
Total Operating Fund	175,522.38	175,522.38

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections  
(Separately Stated)**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	292,486.03	
Fixed Capital Authorized and Uncompleted	70,750.00	
Reserve for Amortization		269,686.03
Reserve for Debt		822.60
Deferred Reserve for Amorization		40,000.00
Cash	59,318.92	
Deferred Charges		
Bond Anticipation Notes Payable		10,000.00
Serial Bonds Payable		43,550.00
Improvement Authorizations - Funded		3,208.00
Improvement Authorizations - Unfunded		91.50
Capital Improvement Fund		41,428.09
Capital Surplus		13,768.73
<b>Total Capital Fund</b>	<b>422,554.95</b>	<b>422,554.95</b>

**Post-Closing Trial Balance**  
**Water Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>

**Schedule of Water Utility Budget - 2017**  
**Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	75,000.00	71,008.32	-3,991.68
Miscellaneous Revenue Anticipated	91304	1,300.00	1,668.42	368.42
Miscellaneous				
Contribution from Current Fund		3,718.81	3,718.81	0.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		3,718.81	3,718.81	0.00
Subtotal		80,018.81	76,395.55	-3,623.26
Deficit (General Budget)	91306			
	91307	80,018.81	76,395.55	-3,623.26

**Statement of Budget Appropriations**

Appropriations	
Adopted by Budget	80,018.81
Emergency	12,385.00
Total Appropriations	92,403.81
Add: Overexpenditures	
Total Overexpenditures	

Total Appropriations & Overexpenditures	92,403.81
Deduct Expenditures	
Paid or Charged	84,265.51
Reserved	6,417.34
Surplus	
Total Surplus	
Total Expenditure & Surplus	90,682.85
Unexpended Balance Cancelled	1,720.96

## **Statement of 2017 Operation Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### Section 1:

Revenue Realized	76,395.55
Miscellaneous Revenue Not Anticipated	270.72
2016 Appropriation Reserves Canceled	18,133.65
Total Revenue Realized	94,799.92
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	90,682.85
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	90,682.85
Excess	4,117.07
Balance of "Results of 2017 Operation"	4,117.07
Remainder= ("Excess in Operations")	
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

### Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		18,133.65

### Results of 2017 Operations – Water Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		1,720.96
Miscellaneous Revenue Not Anticipated		270.72
Unexpended Balances of PY Appropriation Reserves *		18,133.65
Deficit in Anticipated Revenue	3,623.26	
Operating Deficit - to Trial Balance		
Operating Excess	16,502.07	
Operating Deficit		
Total Results of Current Year Operations	20,125.33	20,125.33

### Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		140,946.15
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		16,502.07
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	157,448.22	
Total Operating Surplus	157,448.22	157,448.22

### Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		161,766.15
Investments		
Interfund Accounts Receivable		
Subtotal		161,766.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		16,702.93
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		145,063.22
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	12,385.00	
Operating Deficit #		
Total Other Assets	12,385.00	
		157,448.22

### Schedule of Water Utility Accounts Receivable

Balance December 31, 2016	<u>\$981.20</u>
Increased by:	
Rents Levied	<u>\$71,398.35</u>
Decreased by:	
Collections	<u>\$70,997.56</u>
Overpayments applied	<u>10.76</u>
Transfer to Utility Lien	<u>\$</u>
Other	<u>\$</u>
Balance December 31, 2017	<u>\$71,008.32</u>
	<u>\$1,371.23</u>

### Schedule of Water Utility Liens

Balance December 31, 2016	<u>\$</u>
Increased by:	
Transfers from Accounts Receivable	<u>\$</u>
Penalties and Costs	<u>\$</u>
Other	<u>\$</u>
Decreased by:	<u>\$</u>
Collections	<u>\$</u>
Other	<u>\$</u>
Balance December 31, 2017	<u>\$</u>

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$12,385.00	\$12,385.00
Utility Operating Fund	\$	\$	\$0.00	\$0.00
Total Operating	0.00\$	0.00\$	12,385.00\$	12,385.00\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Water Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		48,050.00	
Issued (Credit)			
Paid (Debit)	4,500.00		
Outstanding December 31, 2017	43,550.00		
	48,050.00	48,050.00	
2018 Bond Maturities – Assessment Bonds			4,500.00
2018 Interest on Bonds		2,047.50	

**Interest on Bonds – Water Utility Budget**

2018 Interest on Bonds (*Items)	2,047.50
Less: Interest Accrued to 12/31/2017 (Trial Balance)	511.88
Subtotal	1,535.62
Add: Interest to be Accrued as of 12/31/2018	466.88
Required Appropriation 2018	2,002.50

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

**Interest on Loans – Water Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Painting of the WCE Tank	50,000.00	6/6/2013	10,000.00	4/6/2018	1.24	10,000.00	532.61	
	50,000.00		10,000.00			10,000.00	532.61	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$532.61
Less: Interest Accrued to 12/31/2017 (Trial Balance)	91.39
Subtotal	\$441.22
Add: Interest to be Accrued as of 12/31/2018	\$500.00
Required Appropriation - 2018	\$941.22

### **Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

### **Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Painting of the WCE Tank		91.50						91.50
Imps to McKonkey Way Building Roof	20,750.00				17,542.00		3,208.00	
<b>Total</b>	<b>20,750.00</b>	<b>91.50</b>	<b>0.00</b>		<b>17,542.00</b>	<b>0.00</b>	<b>3,208.00</b>	<b>91.50</b>

**Water Utility Capital Fund**  
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		30,041.78
Received from CY Budget Appropriation * (Credit)		11,386.31
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	41,428.09	41,428.09
	41,428.09	41,428.09

**Water Utility Capital Fund**  
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		13,768.73
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	13,768.73	13,768.73
	13,768.73	13,768.73

UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Prepaid Rents		410.42
Sewer Overpayments		2,094.24
Encumbrance Payable		36,827.93
Appropriation Reserves		61,290.09
Reserve for Hamptons Sewer		7,250.00
Due to Other Utility Capital		4,292.11
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		0.00
Subtotal Cash Liabilities	0.00	112,164.79
Receivables Offset with Reserves		
Investments		
Cash-ELSA	818,182.59	
Consumer Accounts Receivable	69,908.10	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		69,908.10
Fund Balance		706,017.80
Total Operating Fund	888,090.69	888,090.69



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**

**Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Capital Improvement Fund		
<b>Total Capital Fund</b>	<b>0.00</b>	<b>0.00</b>

**Post-Closing Trial Balance  
Sewer Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>

**Schedule of Sewer Utility Budget - 2017**  
**Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	120,003.66	120,003.66	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	970,000.00	1,026,782.97	56,782.97
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Interest on Investments		4,000.00	4,375.97	375.97
Sewer Capital Surplus		1,782.44	1,782.50	0.06
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		5,782.44	6,158.47	376.03
Subtotal		1,095,786.10	1,152,945.10	57,159.00
Deficit (General Budget)	91306			
	91307	1,095,786.10	1,152,945.10	57,159.00

**Statement of Budget Appropriations**

Appropriations	
Adopted budget	1,095,786.10
Total Appropriations	1,095,786.10
Add: Overexpenditures	
Total Overexpenditures	

Total Appropriations & Overexpenditures	1,095,786.10
Deduct Expenditures	
Paid or Charged	968,009.45
Reserved	61,290.09
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,029,299.54
Unexpended Balance Cancelled	66,486.56

## **Statement of 2017 Operation Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### Section 1:

Revenue Realized	1,152,945.10
Miscellaneous Revenue Not Anticipated	108,439.65
2016 Appropriation Reserves Canceled	20,951.16
<b>Total Revenue Realized</b>	<b>1,282,335.91</b>
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
<b>Total Expenditures</b>	<b>1,029,299.54</b>
Less: Deferred Charges Included in Above "Total Expenditures"	
<b>Total Expenditures - As Adjusted</b>	<b>1,029,299.54</b>
<b>Excess</b>	<b>253,036.37</b>
Balance of "Results of 2017 Operation"	253,036.37
Remainder= ("Excess in Operations")	
<b>Deficit</b>	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

### Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		20,951.16

### Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		57,159.00
Unexpended Balances of Appropriations		66,486.56
Miscellaneous Revenue Not Anticipated		108,439.65
Unexpended Balances of PY Appropriation Reserves *		20,951.16
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	253,036.37	
Operating Deficit		
Total Results of Current Year Operations	253,036.37	253,036.37

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		572,985.09
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		253,036.37
Amount Appropriated in CY Budget - Cash	120,003.66	
Balance December 31, 2017	706,017.80	
Total Operating Surplus	826,021.46	826,021.46

### Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		818,182.59
Investments		
Interfund Accounts Receivable		
Subtotal		818,182.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		112,164.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		706,017.80
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		706,017.80

### Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016	\$63,304.05
Increased by:	
Rents Levied	\$1,033,387.02
Decreased by:	
Collections	\$1,023,441.90
Overpayments applied	3,341.07
Transfer to Utility Lien	
Other	\$
	\$1,026,782.97
Balance December 31, 2017	\$69,908.10

### Schedule of Sewer Utility Liens

Balance December 31, 2016	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2017	\$

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Operating				
Total Capital				

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Issued (Credit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Interest on Bonds – Sewer Utility Budget**

2018 Interest on Bonds (*Items)	0.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	0.00

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

**Interest on Loans – Sewer Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$0.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$0.00
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$0.00

## Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

### **Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00	0.00		0.00	0.00	0.00	0.00

**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Encumbrances Payable		7,296.62
Appropriations Reserves		40,927.41
Prepaid Rents		4,896.25
Sewer Overpayments		0.09
Due to Other Utility - Capital		5,792.57
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		0.00
Subtotal Cash Liabilities	0.00	58,912.94
Receivables Offset with Reserves		
Investments		
Cash-SBRSA	368,483.54	
Consumer Accounts Receivable	8,486.73	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		8,486.73
Fund Balance		309,570.60
Total Operating Fund	376,970.27	376,970.27

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections  
(Separately Stated)**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Cash	0.00	
Deferred Charges		
Improvement Authorizations - Funded		0.00
Improvement Authorizations - Unfunded		0.00
Capital Surplus		0.00
Total Capital Fund	0.00	0.00

**Post-Closing Trial Balance  
Sewer Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>

**Schedule of Sewer Utility Budget - 2017**  
**Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	36,594.32	36,594.32	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	334,000.00	324,571.22	-9,428.78
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Interest on Investments		3,200.00	3,046.14	-153.86
Sewer Capital Surplus		1,782.44	1,782.50	0.06
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		4,982.44	4,828.64	-153.80
Subtotal		375,576.76	365,994.18	-9,582.58
Deficit (General Budget)	91306			
	91307	375,576.76	365,994.18	-9,582.58

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	375,576.76
Total Appropriations	375,576.76
Add: Overexpenditures	
Total Overexpenditures	

Total Appropriations & Overexpenditures	375,576.76
Deduct Expenditures	
Paid or Charged	305,512.59
Reserved	40,927.41
Surplus	
Total Surplus	
Total Expenditure & Surplus	346,440.00
Unexpended Balance Cancelled	29,136.76

## **Statement of 2017 Operation Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### Section 1:

Revenue Realized	365,994.18
Miscellaneous Revenue Not Anticipated	3,949.46
2016 Appropriation Reserves Canceled	43,003.97
<b>Total Revenue Realized</b>	<b>412,947.61</b>
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
<b>Total Expenditures</b>	<b>346,440.00</b>
Less: Deferred Charges Included in Above "Total Expenditures"	
<b>Total Expenditures - As Adjusted</b>	<b>346,440.00</b>
<b>Excess</b>	<b>66,507.61</b>
Balance of "Results of 2017 Operation"	66,507.61
Remainder= ("Excess in Operations")	
<b>Deficit</b>	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

### Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		43,003.97

### Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		29,136.76
Miscellaneous Revenue Not Anticipated		3,949.46
Unexpended Balances of PY Appropriation Reserves *		43,003.97
Deficit in Anticipated Revenue	9,582.58	
Operating Deficit - to Trial Balance		
Operating Excess	66,507.61	
Operating Deficit		
Total Results of Current Year Operations	76,090.19	76,090.19

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		279,657.31
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		66,507.61
Amount Appropriated in CY Budget - Cash	36,594.32	
Balance December 31, 2017	309,570.60	
Total Operating Surplus	346,164.92	346,164.92

### Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		368,483.54
Investments		
Interfund Accounts Receivable		
Subtotal		368,483.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		58,912.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		309,570.60
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		309,570.60

### Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016	\$6,182.76
Increased by:	
Rents Levied	\$326,875.19
Decreased by:	
Collections	\$324,470.92
Overpayments applied	100.30
Transfer to Utility Lien	
Other	\$
	\$324,571.22
Balance December 31, 2017	\$8,486.73

### Schedule of Sewer Utility Liens

Balance December 31, 2016	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2017	\$

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Operating				
Total Capital				

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Issued (Credit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Interest on Bonds – Sewer Utility Budget**

2018 Interest on Bonds (*Items)	0.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	0.00

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

**Sewer UTILITY LOAN**

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

**Interest on Loans – Sewer Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

### **Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$0.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$0.00
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$0.00

### **Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

### **Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	0.00	0.00	0.00		0.00	0.00	0.00	0.00

**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		10,084.68
Subtotal Cash Liabilities	0.00	10,084.68
Receivables Offset with Reserves		
Due from Sewer Utility	4,292.11	
Due from Sewer Utility	5,792.57	
Cash		
Investments		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total Operating Fund	10,084.68	10,084.68

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing  
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections  
(Separately Stated)**

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Est. Proceeds Bonds and Notes Authorized	105,000.00	
Bonds and Notes Authorized but Not Issued		105,000.00
Fixed Capital	3,145,426.89	
Reserve for Debt		25,331.47
Reserve for Amortization		2,926,914.98
Deferred - Reserve for Amortization		3,565.00
Fixed Capital Authorized and Uncompleted	1,131,688.09	
Cash-Capital	427,054.29	
Deferred Charges		
Bond Anticipation Notes Payable		39,185.00
Serial Bonds Payable		1,202,450.00
Improvement Authorizations - Funded		310,975.90
Improvement Authorizations - Unfunded		100,183.85
Capital Improvement Fund		400.00
Capital Surplus		95,163.07
Total Capital Fund	4,809,169.27	4,809,169.27

**Post-Closing Trial Balance  
Sewer Utility Assessment Trust Funds**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>

**Schedule of Sewer Utility Budget - 2017**  
**Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal				
Deficit (General Budget)	91306			
	91307			

**Statement of Budget Appropriations**

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	

Deduct Expenditures	
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	0.00
Unexpended Balance Cancelled	0.00

## **Statement of 2017 Operation Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### Section 1:

Revenue Realized	
Miscellaneous Revenue Not Anticipated	
2016 Appropriation Reserves Canceled	
<b>Total Revenue Realized</b>	
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
<b>Total Expenditures</b>	<b>0.00</b>
Less: Deferred Charges Included in Above "Total Expenditures"	
<b>Total Expenditures - As Adjusted</b>	<b>0.00</b>
Excess	
Balance of "Results of 2017 Operation"	0.00
Remainder= ("Excess in Operations")	
<b>Deficit</b>	<b>0.00</b>
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

### Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

## Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations	0.00	0.00

## Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		
Amount Appropriated in CY Budget - Cash		
Balance December 31, 2017	0.00	
Total Operating Surplus	0.00	0.00

## Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	0.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	10,084.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-10,084.68
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-10,084.68

### **Schedule of Sewer Utility Accounts Receivable**

Balance December 31, 2016	\$
Increased by:	
Rents Levied	\$
Decreased by:	
Collections	\$
Overpayments applied	
Transfer to Utility Lien	
Other	\$
Balance December 31, 2017	\$

### **Schedule of Sewer Utility Liens**

Balance December 31, 2016	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$
Other	\$
Balance December 31, 2017	\$

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,282,950.00	
Issued (Credit)			
Paid (Debit)	80,500.00		
Outstanding December 31, 2017	1,202,450.00		
	1,282,950.00	1,282,950.00	
2018 Bond Maturities – Assessment Bonds			80,500.00
2018 Interest on Bonds		38,657.50	

**Interest on Bonds – Sewer Utility Budget**

2018 Interest on Bonds (*Items)	38,657.50
Less: Interest Accrued to 12/31/2017 (Trial Balance)	9,751.88
Subtotal	28,905.62
Add: Interest to be Accrued as of 12/31/2018	9,046.88
Required Appropriation 2018	37,952.50

### **List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**

**Sewer UTILITY LOAN**

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

**Interest on Loans – Sewer Utility Budget**

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

## Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Various Capital Improvements	42,750.00	7/19/2016	39,185.00	4/7/2019	1.24	3,565.00	1,163.09	4/7/2019
	42,750.00		39,185.00			3,565.00	1,163.09	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$1,163.09
Less: Interest Accrued to 12/31/2017 (Trial Balance)	332.80
Subtotal	\$830.29
Add: Interest to be Accrued as of 12/31/2018	\$1,000.00
Required Appropriation - 2018	\$1,830.29

### **Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

### **Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements 03/1280	3,000.00						3,000.00	
Various Capital Improvements	109,696.53						109,696.53	
Acquisition of Equipment 12- 1544	154,979.17				4,979.17		150,000.00	
Various Improvements to Sewer Utility 14-1595	48,279.37						48,279.37	
Various Improvements to Sewer Utility 16-1629		22,750.00			18,022.20			4,727.80
Replacement of Pump at the SBRSA			105,000.00		9,543.95			95,456.05
<b>Total</b>	<b>315,955.07</b>	<b>22,750.00</b>	<b>105,000.00</b>		<b>32,545.32</b>	<b>0.00</b>	<b>310,975.90</b>	<b>100,183.85</b>

**Sewer Utility Capital Fund**  
 SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		400.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	400.00	400.00
	400.00	400.00

**Sewer Utility Capital Fund**  
 SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		98,728.07
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	3,565.00	
Balance December 31, 2017	95,163.07	
	98,728.07	98,728.07



