

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)

POPULATION LAST CENSUS 16,105  
NET VALUATION TAXABLE 2016 3,958,731,853  
MUNICODE 1106

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

Township of Hopewell, County of Mercer

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

Signature [Signature]  
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or  
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elaine Cruickshank-Borges, am the Chief Financial  
Officer, License # NO413, of the Township of Hopewell, County of Mercer and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-  
ment Services, including the verification of cash balances as of December 31, 2016.

Signature [Signature]  
Title Chief Financial Officer  
Address 201 Washington-Crossing Pennington Road, Titusville, NJ 08560-1410  
Phone Number (609) 737-0630 ext. 625  
Fax Number (609) 737-1022  
Email eborges@hopewelltp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hopewell as of December 31, 20 16 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



(Registered Municipal Accountant)  
Inverso & Stewart, LLC

(Firm Name)  
651 Route 73 North, Suite 402

(Address)  
Marlton, NJ 08053

(Address)  
(856) 983-2244

(Phone Number)

iscpas@concentric.net

(Email)

(856) 983-6674

(Fax Number)

Certified by me


This 9th day of February, 2017

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kevin P. Oswald

Signature: 

Certificate #: 003402

Date: 7 February 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

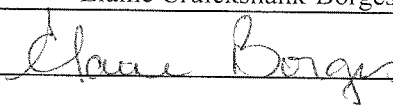
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Hopewell

Chief Financial Officer: Elaine Cruickshank-Borges

Signature: 

Certificate #: NO413

Date: 2/9/2017

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:			12/31/2016	
(1)	(2)	(3)		
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended		
			\$ 226,213.99	\$
TOTAL				

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit	_____
Program Specific Audit	_____
Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)	_____

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Sheet 1d

Date

2/9/2017

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Township of \_\_\_\_\_ Hopewell County of \_\_\_\_\_ Mercer during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_ Not Applicable

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

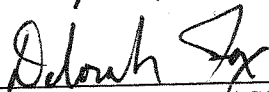
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,971,029,988.

  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL  
MUNICIPALITY

MERCER  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	14,966,603.10	
Change Fund	750.00	
<b>Total Cash and Investments</b>	<b>14,967,353.10</b>	
Due from State - Vets & SC		
Receivables with Reserves		
Taxes Receivable 2016	620,912.35	
Prior Year Taxes Receivable	17,411.30	
Subtotal	<b>638,323.65</b>	
Tax Title Liens Receivable	172,181.02	
Other Accounts Receivable	1,460.00	
Subtotal Receivables with Reserves	<b>811,964.67</b>	
Appropriation Reserves		796,115.68
Encumbrances Payable		591,517.71
Reserve for Master Plan		35,098.72
Reserve for Revaluation		12,353.25
Reserve for Appeals		100,000.00
Due to State of NJ - Marriage License Fees		250.00
Accounts Payable		136,504.81
Due to Other Trust Fund - Open Space Trust		2,918.36
Due to Other Trust Fund		232,015.35
Reserve for Capital Health System		145,017.00
Reserve for Senior Services		10,000.00
Due to State - Vets & SC		319.85
Due to State - Burial Permits		5.00
Subtotal	<b>15,779,317.77</b>	<b>2,062,115.73</b>

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)



Accounts #1 and #2\*  
AS AT DECEMBER 31, 2016

(Do not crowd - add additional sheets)

Sheet 4

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<b>Dog License Fund</b>		
Cash	15,859.39	
Due to State of New Jersey		438.00
Reserve for Dog Fund Expenditures		15,421.39
Totals	15,859.39	15,859.39
<b>Trust - Other Funds</b>		
Cash	9,072,113.19	
Due from Current Fund - Off Duty Police	232,015.35	
Due from Current Fund - Open Space	2,918.36	
Accounts Receivable	19,550.63	
Due to State - UCC Fees		49,651.00
Payroll Deductions Payable		1,121.49
Reserve for:		
Unemployment		53,716.39
Senior Services Director		31,000.00
Found Money - Police		2,667.69
Planning Escrow		368,933.73
Allocated Escrow		78,979.29
Special Escrow		103,538.38
DOT Reserve		7,444.72
Reed Road Escrow		1,632.00
Employee Safety Program		57.91
Community Service		208.60
Parking Adjudication		629.03
Mercer County Insurance Fund		45,315.81
Plot Planning		22,384.91
Developers Escrow Fund		5,538.00
Municipal Alliance		24,589.07
Snow Removal		80,000.00
Tax Collector Premium		609,200.00
Stream Corridor		600.00
Federal Forfeiture		900.00
Retirement Reserve		150,000.00
Open Space Trust		4,764,901.38
Low Income Housing		238,025.69
Ride Provide		5,037.70
Uniform Construction Code		1,211,673.34
Background ID Check		6,645.50
Performance Guarantees		203,969.70
Historic Book Sales		13,665.75
Recreation		311,705.30
Off-Site Improvements		666,536.57
Outside Employment of Off Duty Police		232,015.35
Deer Management Task		16,951.26
Municipal Law Enforcement		9,272.10
Green Team Lions		100.00
FSA		7,989.87
	9,326,597.53	9,326,597.53

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: ..... (1) \$ .....  
x 25%  
(2) \$ ..... 0.00

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$ ..... 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ .....

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Elaine Cruickshank-Borges  
Signature: Elaine Cruickshank-Borges  
Certificate #: NO413  
Date: 2/9/2017

### Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1.	<u>Parking Adjudication</u>	\$ 579.03	50.00		\$ 629.03
2.	<u>Mercer County JIF</u>	46,889.45	250.00	1,823.64	45,315.81
3.	<u>Municipal Alliance</u>	23,811.07	1,569.00	791.00	24,589.07
4.	<u>Reed Road Escrow</u>	1,632.00			1,632.00
5.	<u>DOT Reserve</u>	7,444.72			7,444.72
6.	<u>Allocated Escrow</u>	139,708.34	18,234.00	78,963.05	78,979.29
7.	<u>Employee Safety Program</u>	57.91			57.91
8.	<u>Special Escrow</u>	103,538.38			103,538.38
9.	<u>Lovero</u>	5,538.00			5,538.00
10.	<u>Uniform Construction Code</u>	532,869.38	1,266,430.58	587,626.62	1,211,673.34
11.	<u>Ride Provide</u>	2,421.25	11,065.00	8,448.55	5,037.70
12.	<u>Historic Book Sales</u>	13,560.75	105.00		13,665.75
13.	<u>Municipal Law Enforcement</u>	17,700.10	90.00	8,518.00	9,272.10
14.	<u>Background ID Check</u>	6,645.50			6,645.50
15.	<u>Federal Forfeiture</u>	900.00			900.00
16.	<u>Deer Management Task Force</u>	13,198.60	4,060.00	307.34	16,951.26
17.	<u>Green Team Lions</u>	100.00			100.00
18.	<u>Plot Plan Escrow</u>	21,418.41	4,947.75	3,981.25	22,384.91
19.	<u>FSA</u>	9,859.11	13,587.86	15,457.10	7,989.87
20.	<u>Planning</u>	326,862.51	259,879.71	217,808.49	368,933.73
21.	<u>Open Space Trust</u>	4,943,179.25	1,464,288.34	1,642,566.21	4,764,901.38
22.	<u>Affordable Housing</u>	471,082.24	125,462.71	358,519.26	238,025.69
23.	<u>Community Service</u>	208.60			208.60
24.	<u>Off-Site Improvements</u>	658,976.57	7,560.00		666,536.57
25.	<u>Performance Guarantees</u>	215,316.10	140.00	11,486.40	203,969.70
26.	<u>Recreation</u>	290,551.91	242,216.88	221,063.49	311,705.30
27.	<u>Tax Sale Premium</u>	899,500.00	330,400.00	620,700.00	609,200.00
28.	<u>Tax Title Lien</u>	42,388.01	526,891.03	569,279.04	-
29.	<u>Unemployment Compensation</u>	47,946.44	6,953.86	1,183.91	53,716.39
30.	<u>Stream Corridor</u>	600.00			600.00
31.	<u>Off Duty Police</u>	234,821.66	148,480.00	151,286.31	232,015.35
32.	<u>Public Defender</u>		9,116.50	9,116.50	-
33.	<u>Retirement Reserve</u>		150,000.00		150,000.00
34.	<u>Reserve for Found Money</u>		2,667.69		2,667.69
35.	<u>Senior Service Director</u>		31,000.00		31,000.00
36.	<u>Snow Removal</u>		80,000.00		80,000.00
	Totals:	\$ 9,079,305.29	4,705,445.91	4,508,926.16	\$ 9,275,825.04

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Not Applicable																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	
Cash Chief Financial Officer	9,347,207.48	
Deferred Charges to Future Taxation		
Funded	59,443,759.58	
Unfunded	7,555,825.00	
Serial Bonds Payable		59,202,000.00
Bond Anticipation Notes Payable		7,555,825.00
Improvement Authorizations		
Funded		2,570,197.34
Unfunded		2,579,912.56
Due to Trust Fund		
Loan Payable:		
Green Trust		241,759.58
Reserve for Debt Service		1,747,906.86
Capital Improvement Fund		1,899.95
Reserve for Preliminary Planning		2,000.00
Fund Balance		2,445,290.77
	76,346,792.06	76,346,792.06

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2016

			Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	458,193.53	14,508,409.57		14,966,603.10
Change Fund	750.00			750.00
Trust - Dog License	2,654.25	13,213.38	8.24	15,859.39
Trust - Other	22,580.15	9,614,371.61	564,838.57	9,072,113.19
Capital - General	0.52	9,355,181.95	7,974.99	9,347,207.48
Water - Operating	312.83	161,570.12		161,882.95
Water - Capital		65,512.83	38.22	65,474.61
Sewer - Oper - ELSA	13,309.51	602,057.07		615,366.58
Sewer - Oper - SBRSA		331,030.43		331,030.43
Sewer - Capital		463,436.79	272.30	463,164.49
Grant Fund	521.84	424,497.88	249.44	424,770.28
Public Assistance**		9,276.15		9,276.15
Total	498,322.63	35,548,557.78	573,381.76	35,473,498.65

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

AL OFFICER) depending on who prepared



CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton	
1400003735    General Capital	1,498.18
1400003925    General Capital	172,191.92
1400003974    Open Space Capital I	4,045,816.30
1400003982    Affordable Housing Capital	1,512.75
1400007686    Weidel	
1400003677    Animal Control Account	13,213.38
1400003255    Current Fund	14,504,800.75
1400003933    Water Capital	65,421.28
1400003511    Grant Fund	424,497.88
1400003529    Trust	1,828,558.92
1400003537    Community Activities	208.73
1400003594    Planning	4,753.59
1400003479    Exchange	383,533.87
1400003644    Tax Sale Premium	609,576.04
1400003610    TTL	36.55
1400003719    Offsite Improvements	666,925.64
1400003636    Unemployment	53,716.39
1400003552    Water Utitlity	161,570.12
1400003669    FSA	7,992.57
1400003628    Recreation	311,888.72
1400003487    Payroll	178,956.63
1400003685    Sewer Utility	933,087.50
1400003651    Public Assistance	9,276.15
1400003941    Sewer Capital	128,720.00
1400007751    Low Incoming Housing	218,474.18
1400007744    Open Space Trust	4,757,151.04
1400007355    Stream Corridor	600.35
1400008296    Agency	1,076.43
NJ CASH MANAGEMENT	
New Jersey Cash Management Fund #117-10189-171    Current	3,608.82
	29,488,664.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Balance Forward</b>		29,488,664.68
<b>NJ ARM</b>		
NJ Arm 217-20	General Capital	74,125.85
NJ Arm 217-21	General Capital	43.64
NJ Arm 217-22	Sewer Capital	3,000.00
NJ Arm 217-23	Sewer Capital	1.77
NJ Arm 217-40	General Capital	41,060.02
NJ Arm 217-41	General Capital	24.55
NJ Arm 217-44	General Capital	238,405.80
NJ Arm 217-45	General Capital	161.96
NJ Arm 217-50	Sewer Capital	109,696.53
NJ Arm 217-51	Sewer Capital	64.67
NJ Arm 217-56	General Capital	172,613.17
NJ Arm 217-57	General Capital	101.66
NJ Arm 217-58	General Capital	1,551.42
NJ Arm 217-59	General Capital	0.92
NJ Arm 217-60	General Capital	100,544.55
NJ Arm 217-61	General Capital	59.20
NJ Arm 217-65	General Capital	0.01
NJ Arm 217-71	General Capital	0.01
NJ Arm 217-72	Sewer Capital	147,229.17
NJ Arm 217-73	Sewer Capital	86.79
NJ Arm 217-74	General Capital	100,000.00
NJ Arm 217-75	General Capital	58.87
NJ Arm 217-76	Water Capital	91.50
NJ Arm 217-77	Water Capital	0.05
NJ Arm 217-80	Open Space Capital	377,280.00
NJ Arm 217-81	Open Space Capital	222.40
NJ Arm 217-85	General Capital	0.01
NJ Arm 217-87	Open Space Capital	0.01
NJ Arm 217-88	General Capital	1,339,097.56
NJ Arm 217-89	General Capital	799.70
		32,194,986.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10a

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Adjustment - Due from Current, or Reclass	Transfer from Unappropriated Reserves	Transfer to Unappropriated Reserves	Canceled	Balance Dec. 31, 2016
Balance Forward	937,954.41	363,623.59	288,004.38	-	3,110.02	-	195,227.65	815,235.95
Emergency Mgmt Grant	(0.44)							(0.44)
LHT Bikeway	87,500.00							87,500.00
LHT Signage	4,675.00						4,675.00	-
NJ Dept. of Environmental Protection	4,460.00							4,460.00
NJDEP - It pays to plug in		5,000.00				-		5,000.00
Pothole Grant	(0.93)							(0.93)
Recycling Tonnage		27,015.88			27,015.88			-
Smart Future/Growth Planning Program	750.00						750.00	-
Smart Growth Planning Program	707.40						707.40	-
Sustainable NJ - Jersey Solar Challenge		3,000.00	3,000.00					-
Mercer County Drug Alliance Program	18,314.92	26,016.00	20,319.92					24,011.00
Ride Provide		3,450.00			3,450.00			-
Caring for You/Me	88.83						88.83	-
								-
								-
								-
								-
							-	-
Totals	1,054,449.19	428,105.47	311,324.30	-	33,575.90	-	201,448.88	936,205.58

# **SCHEDULE OF APPROPRIATED RESERVES** **FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
FEMA Grant Generator	283,888.67	603.33						284,492.00
Energy Efficiency And Conservation Block Grant - II	6,326.00						1,773.25	4,552.75
2007 Compact Authorized Investment				816.00			816.00	-
ANJEC	1,500.00						640.00	860.00
Body Armor Grant		3,110.02	2,905.96	(2,507.09)	3,508.89			(0.00)
Body Camera		14,000.00						14,000.00
Bulletproof Vest Partnership Program				3,622.50	3,622.50			-
Clean Air Cool Planet	1,744.07							1,744.07
Clean Communities Grant	356,222.11		62,306.40		17,764.34			400,764.17
Compact Grant - Titusville Sidewalk	270.00							270.00
Delaware Green River Partnership Grant	4,000.00						2,270.00	1,730.00
Design Guidelines	171.03							171.03
DOT - Federal City Road			275,000.00					275,000.00
DOT - Harb-Rocktown Road	3,632.87							3,632.87
DOT - Hopewell Wertsville Phase II	283,500.00							283,500.00
DOT - LHT at Bailey	11,422.14			10,462.05			21,884.19	-
DOT - Penn Rocky Hill Phase I	138,298.70			17,830.28			156,128.98	-
DOT - Timberlane Drive				11,715.23			11,715.23	-
Totals	1,090,975.59	17,713.35	340,212.36	41,938.97	24,895.73	-	195,227.65	1,270,716.89

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
<b>Balance Forward</b>	1,090,975.59	17,713.35	340,212.36	41,938.97	24,895.73	-	195,227.65	1,270,716.89
DOT - Titus Mill Road	106.57							106.57
Drunk Driving Enforcement Fund (Over the Limit)	8,803.91		5,697.88		370.29			14,131.50
Environmental Resource Inventory Grant	10,000.00				10,000.00			-
Highway Traffic Safety	631.07							631.07
Historic Sites Committee	7,500.00							7,500.00
Homeland Security	2,226.00							2,226.00
LHT Bikeway	164,066.46				164,066.46			-
Livable Communities Pilot Program - Smiths Crossing	2,500.00							2,500.00
Municipal Stormwater Mgmt. Grant Phase I	1,051.44							1,051.44
Municipal Stormwater Regulation Program	214.14							214.14
NJ DEP - It Pays to Plug In			5,000.00					5,000.00
Pandemic Influenza Program	0.20							0.20
Pothole Repair Grant	2,576.84							2,576.84
Public Health Practice Standards Grant	48.14							48.14
Recycling Tonnage Grant		27,015.88			25,173.86			1,842.02
Route 31 Aggressive Driving	799.99							799.99
Senior Coordinator Grant	244.81			462.59			707.40	-
								-
<b>Totals</b>	1,291,745.16	44,729.23	350,910.24	42,401.56	224,506.34	-	195,935.05	1,309,344.80

# **SCHEDULE OF APPROPRIATED RESERVES** **FOR FEDERAL AND STATE GRANTS**

Sheet 11b

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
<b>Balance Forward</b>	1,291,745.16	44,729.23	350,910.24	42,401.56	224,506.34	-	195,935.05	1,309,344.80
Smart Growth Planning Program				750.00			750.00	-
Soil Conservation/Community Forestry Mgmt	1,500.00							1,500.00
State Forfeiture Grant	328.53							328.53
Sustainable NJ	2,000.00				1,152.65			847.35
Sustainable NJ - Green Team	1,500.00							1,500.00
Sustainable NJ - Jersey Solar Challenge			3,000.00		555.00			2,445.00
Tobacco Age of Sale Enforcement Grant	292.99							292.99
Total State Aid	1,007,152.01	44,125.90	353,910.24	43,151.56	226,213.99	-	194,911.80	1,027,213.92
County Aid:								
Mercer at Play Grant	78,044.91				78,044.91			-
								-
Totals	1,375,411.59	44,729.23	353,910.24	43,151.56	304,258.90	-	196,685.05	1,316,258.67

## Sheet 11c

Sheet 11c



## Sheet 12

Sheet 12

**\*LOCAL DISTRICT SCHOOL TAX**

Not Applicable	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	-	-

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	4,943,179.25
2016 Levy 85105-00	XXXXXXXXXX	1,190,708.36
Other Revenue		213,509.27
Interest Earned	XXXXXXXXXX	60,070.71
Expenditures	1,642,566.21	XXXXXXXXXX
Balance December 31, 2016 85046-00	4,764,901.38	XXXXXXXXXX
	6,407,467.59	6,407,467.59

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	61,282,938.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	61,282,938.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	61,282,938.00	61,282,938.00

REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	106,882.98
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	23,854,291.23
County Library 80003-04	XXXXXXXXXX	2,279,861.18
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,011,375.28
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	66,402.89
Paid	27,196,770.48	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	122,043.08	XXXXXXXXXX
	27,318,813.56	27,318,813.56

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	4,823.42
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 3,342,774.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00 1,187,790.00	XXXXXXXXXX	XXXXXXXXXX
Open Space - Added Taxes 2,918.36	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	4,533,482.36
Paid 80003-08	4,535,387.42	XXXXXXXXXX
Balance December 31, 2016 80003-09	2,918.36	
	4,538,305.78	4,538,305.78

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable			Debit	Credit
Balance January 1, 2016	80004-01		XXXXXXXXX	
State Library Aid Received in 2016	80004-02		XXXXXXXXX	
Expended	80004-09			XXXXXXXXX
Balance December 31, 2016	80004-10			

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	Not Applicable	80004-03	XXXXXXXXX	
State Library Aid Received in 2016		80004-04	XXXXXXXXX	
Expended		80004-11		XXXXXXXXX
Balance December 31, 2016		80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	Not Applicable	80004-05	XXXXXXXXX	
State Library Aid Received in 2016		80004-06	XXXXXXXXX	
Expended		80004-13		XXXXXXXXX
Balance December 31, 2016		80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	Not Applicable	80004-07	XXXXXXXXX	
State Library Aid Received in 2016		80004-08	XXXXXXXXX	
Expended		80004-15		XXXXXXXXX
Balance December 31, 2016		80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,068,557.81	2,068,557.81	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
Adopted Budget	4,925,184.28	4,972,798.37	47,614.09
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
	364,732.74	364,732.74	
Total Miscellaneous Revenue Anticipated 80103-	5,289,917.02	5,337,531.11	47,614.09
Receipts from Delinquent Taxes 80104-	670,000.00	590,510.72	(79,489.28)
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-		XXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	14,395,093.09	15,034,242.40	639,149.31
	22,423,567.92	23,030,842.04	607,274.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	106,838,543.37
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		XXXXXXXXXX
Regional School Tax 80119-00	61,282,938.00	XXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXX
County Taxes 80111-00	27,145,527.69	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	66,402.89	XXXXXXXXXX
Special District Taxes 80113-00	3,342,774.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	1,190,708.36	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,224,049.97
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	15,034,242.40	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	108,062,593.34	108,062,593.34

(Continued)

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	5,697.88	5,697.88	
Clean Communities Grant Program	62,306.40	62,306.40	
DOT - Federal City Road Road	275,000.00	275,000.00	
Sustainable NJ - Green Team	3,000.00	3,000.00	
Body Armor	2,905.96	2,905.96	
NJDEP	5,000.00	5,000.00	
Hopewell Borough Senior Services	5,000.00	5,000.00	
Pennington Borough Senior Services	5,000.00	5,000.00	
Pennington Borough for Communications	822.50	822.50	
Total (Sheet 17)	364,732.74	364,732.74	

CFO Signature: Glenn Boray

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	22,058,835.18
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	364,732.74
Appropriated for 2016 (Budget Statement Item 9)	80012-03	22,423,567.92
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,423,567.92
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,423,567.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,343,379.11
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,224,049.97
Reserved	80012-10	796,115.68
Total Expenditures	80012-11	22,363,544.76
Unexpended Balances Canceled (see footnote)	80012-12	60,023.16

FOOTNOTES - RE: OVEREXPENDITURES  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	Not Applicable		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			



RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	47,614.09
Delinquent Tax Collections	80013-02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	639,149.31
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	60,023.16
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	259,984.76
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	1,031,005.70
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10	79,489.28	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Receivable Advances Originating in 2016	80013-12		XXXXXXXXXX
Prior Year Senior Citizens Disallowed		2,755.48	XXXXXXXXXX
Prior Year taxes refunded		100.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,955,432.26	XXXXXXXXXX
		2,037,777.02	2,037,777.02

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Mowing	4,625.00
Refund of Prior Year Expense	137,507.68
Auction Proceeds	58,236.35
Tax Sale Premiums	37,100.00
Motor Vehicles Fines	4,850.00
Vet and Senior Citizen Administration Fee	1,986.65
Rifle Range	150.00
Refunds	5,882.92
Miscellaneous	9,646.16
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 259,984.76

**SURPLUS - CURRENT FUND**  
**YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	12,008,397.55
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	1,955,432.26
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,068,557.81	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	11,895,272.00	XXXXXXXXXX
		13,963,829.81	13,963,829.81

**ANALYSIS OF BALANCE DECEMBER, 31, 2016**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	14,967,353.10
Investments	80014-07	
Sub Total		14,967,353.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,072,081.10
Cash Surplus	80014-09	11,895,272.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	11,895,272.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>107,400,412.37</u>
	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>262,551.22</u>
5a. Subtotal 2016 Levy		\$	<u>107,662,963.59</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2016 Tax Levy	82106-00	\$	<u>107,662,963.59</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>21,169.15</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>182,338.72</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>1,080,535.69</u>
In 2016 *	82122-00	\$	<u>105,632,327.53</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>125,680.15</u>
Total to Line 14	82111-00	\$	<u>106,838,543.37</u>
11. Total Credits		\$	<u>107,042,051.24</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>620,912.35</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	<u>99.23%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>106,838,543.37</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>106,838,543.37</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	Not Applicable
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected .....	\$	
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected .....	\$	
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,087.75	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	111,250.00	XXXXXXXXXX
4. Sr. Citizens and Veterans Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,319.85
8. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	124,332.27
10. 2015 Senior citizens Disallowed		2,755.48
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	319.85	XXXXXXXXXX
	128,407.60	128,407.60

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>13,500.00</u>
Line 3	<u>111,250.00</u>
Line 4	<u>2,250.00</u>
Sub-Total	<u>127,000.00</u>
Less: Line 7 & 8	<u>1,319.85</u>
To Item 10, Sheet 22	<u><u>125,680.15</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	100,000.00
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2016		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		100,000.00	100,000.00

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Mary Kennedy Padzak
Signature of Tax Collector

T-1498
License #
2/6/17
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

C. TIMES: % of increase of Amount to be Not Applicable  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2016				790,895.53	XXXXXXXXXX
A. Taxes	83102-00	646,229.43		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	144,666.10		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	35,460.33
B. Tax Title Liens		83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXXXX	
4. Added Taxes		83110-00		2,803.27	XXXXXXXXXX
5. Added Tax Title Liens		83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	(1) 5,650.35
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 5,650.35	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	758,238.47
8. Totals				799,349.15	799,349.15
9. Balance Brought Down				758,238.47	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	590,510.72
A. Taxes	83116-00	590,510.72		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00			XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale		83118-00		695.42	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens		83119-00		21,169.15	XXXXXXXXXX
13. 2016 Taxes		83123-00		620,912.35	XXXXXXXXXX
14. Balance December 31, 2016				XXXXXXXXXX	810,504.67
A. Taxes	83121-00	638,323.65		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	172,181.02		XXXXXXXXXX	XXXXXXXXXX
15. Totals				1,401,015.39	1,401,015.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 77.87%
17. Item No. 14 multiplied by percentage shown above is 631,139.99 and represents the  
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

Not Applicable		Debit	Credit
1. Balance January 1, 2016	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	

## CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	

## MORTGAGE SALES

Not Applicable		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$ 0		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2016	(84125-00)
--------------------------------	------------

Realized in 2016 Budget	0
-------------------------	---

To Results of Operation (Sheet 19)

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ None	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	None	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1.	_____	None	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Not Applicable						
Totals		0.00	0.00	0.00	80025-00	80026-00	0.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


  
 Claire Borge
   
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2015		REDUCED IN 2016				Balance Dec. 31, 2016	
								By 2016 Budget		Canceled by Resolution			
	Not Applicable												

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Glenn Burgess  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	XX	63,202,000.00		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	4,000,000.00		XXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	59,202,000.00		XXXXXXXX	XX	4,230,000.00
		63,202,000.00		63,202,000.00		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	
2017 Interest on Bonds *				80033-06	\$	
				2,105,827.50		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2016	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *				80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	2,105,827.50

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	-		-			

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	282,943.01		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	41,183.43		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	241,759.58		XXXXXXXXXX	XX	
		282,943.01		282,943.01		
2017 Loan Maturities				80033-05	\$	42,011.21
2017 Interest on Loans				80033-06	\$	4,626.18
Total 2017 Debt Service for	Loan			80033-13	\$	46,637.39
LOANS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX	0.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
		0.00		0.00		
2017 Loan Maturities				80033-11	\$	
2017 Interest on Loans				80033-12	\$	
Total 2017 Debt Service for	Loan			80033-13	\$	0.00

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
None						
Total						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds		80034-04	\$			
2017 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *		80034-10	\$			
2017 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
None							
Total		80035-					

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/19/2012	211,613.00	4/7/20017	2.25%		4,761.29	4/7/2017
2. Roadway Improvements	296,298.00	4/10/2014	167.00	4/7/20017	2.25%		3.76	4/7/2017
3. Acquisition of Property	1,900,000.00	4/10/2014	1,888,429.00	4/7/20017	2.25%		42,489.65	4/7/2017
4. Acquisition of Property - Open Space	486,861.00	5/20/2014	486,861.00	4/7/20017	2.25%		10,954.37	4/7/2017
5. Various Capital Improvements	806,075.00	7/23/2015	806,075.00	4/7/20017	2.25%		18,136.69	4/7/2017
6. Various Capital Improvements	4,162,680.00	7/16/2016	4,162,680.00	4/7/2017	0.75%		22,665.45	4/7/2017
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	7,901,914.00		7,555,825.00			-	99,011.21	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4. Not Applicable													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1						
2.						
3. Not Applicable						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-0180051-02

Sheet 34a

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended		Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	10,000.00			10,000.00			-	
Various Capital Improvements	99,751.64			25,546.40		79.39	74,125.85	
Various Capital Improvements	426,588.84			146,472.44		218,528.81	61,587.59	
Various Capital Improvements	244,599.16			47,648.70		132.24	196,818.22	
Various Capital Improvements	190,309.01			143,317.85		5,931.14	41,060.02	
Police Equipment	132.50						132.50	
Various Capital Improvements	938,708.47			766,094.32		0.98	172,613.17	
Village of Titusville Sidewalks	1,551.42						1,551.42	-
Various Capital Improvements	305,309.30			170,603.20		34,161.55	100,544.55	
Various Capital Improvements	8,745.00						8,745.00	
Preliminary Planning for Pennytown		29,765.73				29,765.73		-
Various Capital Improvements	437,521.18			365,008.16		72,513.02	0.00	
Improvements to Harbourtown-Rocktown Rd.	101,746.40						101,746.40	-
Acquisition of a Portion of Hunter Tract - OS	6,741.18					6,741.18	-	
	2,771,704.10	29,765.73	-	1,674,691.07	-	367,854.04	758,924.72	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Balance Forward			-	1,674,691.07	-	367,854.04	758,924.72	-
Renovations to the Muncipal Building	24,445.26						24,445.26	
Various Capital Improvements	108,300.06			2,893.56		5,406.50	100,000.00	
Acquisition of Property	21,565.87					21,565.87		-
Acquisition of Property							-	-
Roadway Improvements		296,130.27				296,130.27		-
Construction of Trails for the Lawrence								-
Hopewell Trail System	390,388.00						390,388.00	
Land Acquisition - OS		48,573.52				48,573.52		-
Various Capital Improvements	1,669,060.26			329,962.70		42,658.20	1,296,439.36	
Various Capital Improvements		680,515.47		593,536.90		11,223.57		75,755.00
Various Capital Improvements			4,498,680.00	1,947,898.32		46,624.12		2,504,157.56
Total	70000- 2,213,759.45	1,025,219.26	4,498,680.00	4,548,982.55	-	840,036.09	2,570,197.34	2,579,912.56

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Various Capital Improvements	4,498,680.00		4,162,680.00		336,000.00			
Total 80032-00	4,498,680.00		4,162,680.00		336,000.00			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	1,980,237.77	
Canceled Ord#13-1580/13-1581		XXXXXXXXXX	XX	21,565.87	
Transfer from Reserve for Debt		XXXXXXXXXX	XX	443,487.13	
Transfer to Reserve for Debt Service					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	2,445,290.77		XXXXXXXXXX	XX
		2,445,290.77		2,445,290.77	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2016

Not Applicable

\$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

\$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
Maturing in 2017

\$ \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2017 Requirement

\$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation

\$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used

\$ \_\_\_\_\_
7. Net Appropriation Required

\$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.



## MUNICIPALITIES ONLY

## IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ 107,662,963.59
2. Amount of Item 1 Collected in 2016 (\*) \$ 106,838,543.37
3. Seventy (70) percent of Item 1 \$ 75,364,074.51

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2016?  
Answer YES or NO: Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2015 \$
2. 4% of 2015 Tax Levy for all purposes:  
Levy - - \$                      = \$
3. Cash Deficit 2016 \$
4. 4% of 2016 Tax Levy for all purposes:  
Levy - - \$                      = \$

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>55,640.19</u>	\$ <u>66,402.89</u>	\$ <u>122,043.08</u>
3. Amounts due Special Districts				
	\$	<u>                    </u>	\$ <u>2,918.36</u>	\$ <u>2,918.36</u>
4. Amounts due School Districts for Local School Tax				
	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Separately Stated)

[illegible]

Sheet 41

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
AS AT DECEMBER 31, 2016  
**Operating and Capital Sections**  
(Separately Stated)  
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2016**

[illegible]

**(Do not crowd - add additional sheets)**

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Not Applicable																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	71,200.00	75,734.92	4,534.92
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	1,100.00	1,466.74	366.74
Contribution from Current Fund	3,818.99	3,818.99	-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal			
Deficit (General Budget) ** 91306-			
91307-	76,118.99	81,020.65	4,901.66

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	76,118.99
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	76,118.99
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	76,118.99
Deduct Expenditures:	
Paid or Charged	62,726.32
Reserved	11,217.06
Surplus (General Budget) **	
Total Expenditures	73,943.38
Unexpended Balance Canceled (See Footnote)	2,175.61

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION  
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	9,709.40	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		9,709.40

\*\*Items must be shown in same amounts on Sheet 44.



RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	4,901.66
Unexpended Balances of Appropriations	XXXXXXX	2,175.61
Miscellaneous Revenue Not Anticipated	XXXXXXX	330.62
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	9,709.40
Sewer Rent overpayments canceled		
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	17,117.29	XXXXXXX
*See restriction in amount on Sheet 45, SECTION 2	17,117.29	17,117.29

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	123,828.86
Excess in Results of 2016 Operations	XXXXXXX	17,117.29
Amount Appropriated in 2016 Budget - Cash		XXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2016	140,946.15	XXXXXXX
	140,946.15	140,946.15

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		161,882.95
Investments		
Interfund Accounts Receivable		-
Subtotal		161,882.95
Deduct Cash Liabilities Marked with "C" on Trial Balance		20,936.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		140,946.15
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		140,946.15

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u>2,421.12</u>
Increased by:		
Water Rents Levied		\$ <u>74,295.00</u>
Decreased by:		
Collections	\$ <u>75,729.82</u>	
Overpayments applied	\$ <u>5.10</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>75,734.92</u>
Balance December 31, 2016		\$ <u>981.20</u>

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2015		\$ _____
Increased by:	<b>NOT APPLICABLE</b>	
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	<b>NOT APPLICABLE</b>	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	<b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2017 DEBT SERVICE FOR BONDS**  
**WATER UTILITY ASSESSMENT BONDS**

Not Applicable	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS		
Outstanding January 1, 2016	XXXXXX	52,550.00
Issued	XXXXXX	
Paid	4,500.00	XXXXXX
Outstanding December 31, 2016	48,050.00	XXXXXX
	52,550.00	52,550.00
2017 Bond Maturities - Capital Bonds		\$ 4,500.00
2017 Interest on Bonds *		\$ 2,182.50

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$ 2,182.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 545.63	
Subtotal	\$ 1,636.87	
Add: Interest to be Accrued as of 12/31/2017	\$ 511.88	
Required Appropriation 2017		\$ 2,148.75

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	None			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN

Not Applicable	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		
WATER UTILITY _____ LOAN					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
None						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. Painting of the WCE Tank	50,000.00	06/06/13	20,000.00	4/7/2017	2.25%	10,000.00	621.40	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	450.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	328.60
Subtotal	121.40
Add: Interest to be Accrued as of 12/31/2017	500.00
Required Appropriation - 2017	621.40

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity		Rate of Interest		2017 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3. Not Applicable															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Painting of the WCE Tank		91.50	-					91.50
Imps to McKonkey Way Building Roof			20,750.00				20,750.00	
Total	70000-	91.50	20,750.00		-	-	20,750.00	91.50

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXX	50,571.78
Received from 2016 Budget Appropriation *	XXXXXX	220.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	20,750.00	XXXXXX
		XXXXXX
Balance December 31, 2016	30,041.78	XXXXXX
	50,791.78	50,791.78

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

Not Applicable	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Imps, to McKonkey Way Roof	20,750.00	(1)		
(1) Funded by Capital Improvement				
Total				

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXX	13,768.73
Premium on Sale of Bonds	XXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXX
Balance December 31, 2016	13,768.73	XXXXXXX
	13,768.73	13,768.73

**POST CLOSING  
TRIAL BALANCE -SEWER UTILITY FUND**

## OPERATING AND CAPITAL SECTIONS

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE -SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016

## OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE -SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Capital Fund		
Cash	463,164.49	
Fixed Capital	3,145,426.89	
Fixed Capital Authorized and Uncompleted	1,026,688.09	
Serial Bonds Payable		1,282,950.00
Bond Anticipation Notes Payable		42,750.00
Improvement Auhtorizations:		
Funded		315,955.07
Unfunded		22,750.00
Encumbrances Payable		
Reserve for Debt		25,331.35
Reserve for Amortization		2,846,414.98
Deferred - Reserve for Amortization		
Capital Improvement Fund		400.00
Fund Balance		98,728.07
TOTAL	4,635,279.47	4,635,279.47

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2016**

**(Do not crowd - add additional sheets)**

**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Not Applicable								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX



SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES - ELSA

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	211,213.26	211,213.26	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	822,000.00	971,023.24	149,023.24
Interest on Investments	4,200.00	4,055.12	(144.88)
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	1,037,413.26	1,186,291.62	148,878.36
Deficit (General Budget) ** 07			
08	1,037,413.26	1,186,291.62	148,878.36

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		1,037,413.26
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,037,413.26
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,037,413.26
Deduct Expenditures:		
Paid or Charged	1,017,694.26	
Reserved	14,063.82	
Surplus (General Budget) **		
Total Expenditures		1,031,758.08
Unexpended Balance Canceled (See Footnote)		5,655.18

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES - SBRSA

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	56,659.10	56,659.10	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	311,000.00	334,775.03	23,775.03
Interest on Investments	2,400.00	3,256.09	856.09
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	370,059.10	394,690.22	24,631.12
Deficit (General Budget) ** 07			
08	370,059.10	394,690.22	24,631.12

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	370,059.10
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	370,059.10
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	370,059.10
Deduct Expenditures:	
Paid or Charged	323,368.15
Reserved	39,648.72
Surplus (General Budget) **	
Total Expenditures	363,016.87
Unexpended Balance Canceled (See Footnote)	7,042.23

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCE CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## SEWER UTILITY - ELSA

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:** Not Applicable

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the  
Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	2,387.47	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		2,387.47

\*\*Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2016 OPERATION  
SEWER UTILITY - SBRSA

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	33,804.41	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		33,804.41

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SEWER UTILITY - ELSA

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	148,878.36
Unexpended Balances of Appropriations	XXXXXX	5,655.18
Miscellaneous Revenue Not Anticipated	XXXXXX	2,782.00
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	2,387.47
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	159,703.01	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	159,703.01	159,703.01

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	621,947.26
Excess in Results of 2016 Operations	XXXXXX	159,703.01
Amount Appropriated in 2016 Budget - Cash	211,213.26	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	570,437.01	XXXXXX
	781,650.27	781,650.27

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash		615,366.58
Investments		
Interfund Accounts Receivable		-
Subtotal		615,366.58
Deduct Cash Liabilities Marked with "C" on Trial Balance		44,929.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		570,437.01
*Other Assets Pledged to Operating Surplus		
Deferred Charges # Emergency Authorization		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		570,437.01

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2016 OPERATIONS SEWER UTILITY - SBRSA

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	24,631.12
Unexpended Balances of Appropriations	XXXXXX	7,042.23
Miscellaneous Revenue Not Anticipated	XXXXXX	2,208.40
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	33,804.41
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	67,686.16	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	67,686.16	67,686.16

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	268,630.25
Excess in Results of 2016 Operations	XXXXXX	67,686.16
Amount Appropriated in 2016 Budget - Cash	56,659.10	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	279,657.31	XXXXXX
	336,316.41	336,316.41

ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash		331,030.43
Investments		
Interfund Accounts Receivable		-
Subtotal		331,030.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		51,373.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		279,657.31
*Other Assets Pledged to Operating Surplus		
Deferred Charges # Emergency Authorization		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		279,657.31

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE - ELSA

Balance December 31, 2015 \$ 59,021.10

Increased by:

SEWER Rents Levied \$ 975,306.19

Decreased by:

Collections \$ 967,620.88  
Overpayments applied \$ 3,402.36  
Transfer to Liens \$  
Other \$  
\$ 971,023.24

Balance December 31, 2016 \$ 63,304.05

SCHEDULE OF SEWER LIENS

Balance December 31, 2015 \$

Increased by:

Transfers from Accounts Receivable \$  
Penalties and Costs \$  
Other \$  
\$

Decreased by:

Collections \$  
Other \$ \$

Balance December 31, 2016 \$

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE - SBRSA

Balance December 31, 2015 \$ 10,984.40

Increased by:

SEWER Rents Levied \$ 329,973.39

Decreased by:

Collections \$ 334,764.63  
Overpayments applied \$ 10.40  
Transfer to \_\_\_\_\_ Liens \$  
Other \$  
\$ 334,775.03

Balance December 31, 2016 \$ 6,182.76

SCHEDULE OF SEWER LIENS

Balance December 31, 2015 \$

Increased by:

Transfers from Accounts Receivable \$  
Penalties and Costs \$  
Other \$  
\$

Decreased by:

Collections \$  
Other \$ \$

Balance December 31, 2016 \$



# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### SEWER UTILITY FUND - ELSA

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in</u> 2016 Budget	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ 5,000.00	\$ 5,000.00	\$	\$ -
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		Not Applicable	\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2017</u>
1.		Not Applicable		\$	
2.				\$	
3.				\$	
4.				\$	

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND -**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	Not Applicable	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1.	_____	Not Applicable	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *			\$
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXX	1,358,450.00	
Issued	XXXXXX		
Paid	75,500.00	XXXXXX	
Outstanding December 31, 2016	1,282,950.00	XXXXXX	
	1,358,450.00	1,358,450.00	
2017 Bond Maturities - Capital Bonds			\$ 80,500.00
2017 Interest on Bonds *			\$ 40,722.50

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	40,722.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	10,180.63	
Subtotal	\$	30,541.87	
Add: Interest to be Accrued as of 12/31/2017	\$	9,664.38	
Required Appropriation 2017	\$		40,206.25

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		\$ -		
		\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**SEWER      UTILITY LOAN**

Not Applicable	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016		XXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	
<b>SEWER      UTILITY LOAN</b>			
Outstanding January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2016		XXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	

**INTEREST ON LOANS -      SEWER      UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
None						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements	42,750.00	7/19/2016	42,750.00	4/7/2019	0.75%		1,085.21	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			42,750.00				1,085.21	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2017 Interest on Notes	\$ 230.15
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$ 144.94
Subtotal	\$ 85.21
Add: Interest to be Accrued as of 12/31/2017	\$ 1,000.00
Required Appropriation - 2017	\$ 1,085.21

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Deferred Charges to Future Revenue	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Varoius Capital Improvements	3,000.00						3,000.00	
Varoius Capital Improvements	109,696.53						109,696.53	
Acquistion of Equipment	154,979.17						154,979.17	
Various Improvements to Sewer Utiliity	103,279.37				55,000.00		48,279.37	
Various Improvements to Sewer Utility				42,750.00	16,435.12	3,564.88		22,750.00
Total	70000-370,955.07	-	-	42,750.00	71,435.12	3,564.88	315,955.07	22,750.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	400.00
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	400.00	XXXXXX
	400.00	400.00

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior

SEWER

UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	98,728.07
Premium on Sale of Notes	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	98,728.07	XXXXXX
	98,728.07	98,728.07

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
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8.	Trial Balance-Capital Fund
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21.	Surplus Account and Analysis of Balance
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22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2016
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24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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34 & 34a.	Debt Service for Assessment Notes
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36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2016
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

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42 & 56.	Trial Balance-Utility Assessment Trust Funds
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