

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

POPULATION LAST CENSUS	16,105
NET VALUATION TAXABLE 2016	3,958,731,853
MUNICODE	1106

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

_____, Township of Hopewell _____, County of _____, Mercer _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____



Title _____

Registered Municipal Accountant _____

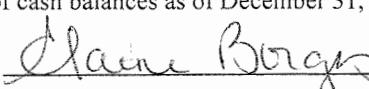
(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Elaine Cruickshank-Borges, am the Chief Financial Officer, License # NO413, of the Township of Mercer and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____



Title _____

Chief Financial Officer _____

Address _____

201 Washington-Crossing Pennington Road, Titusville, NJ 08560-1410

Phone Number _____

(609) 737-0630 ext. 625

Fax Number _____

(609) 737-1022

Email _____

eborges@hopewelltwp.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Hopewell as of December 31, 20 16 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



(Registered Municipal Accountant)
Inverso & Stewart, LLC

(Firm Name)
651 Route 73 North, Suite 402

(Address)
Marlton, NJ 08053

(Address)

(856) 983-2244

(Phone Number)

iscpas@concentric.net

(Email)

(856) 983-6674

(Fax Number)

Certified by me

This 9th day of February, 2017

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: Kevin P. Oswald

Signature: 

Certificate #: 003402

Date: 7 February 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

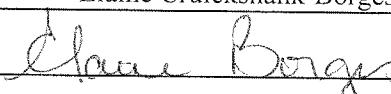
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Hopewell

Chief Financial Officer: Elaine Cruickshank-Borges

Signature: 

Certificate #: NO413

Date: 2/9/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(1) Report expenditures from federal pass-through programs received directly from state governments.

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Program Specific Audit

Single Audit

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

TOTAL \$ **226,213.99**

Other Federal Programs	State Programs	Programs Administered by the State	Expenditures by the State
(1)	(2)	(3)	

Fiscal Year Ending: 12/31/2016

Report of Federal and State Financial Assistance

Expenditures of Awards

Mercer County	County
Hopewell Township	Municipality

21-600738	Fed I.D. #
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IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Hopewell _____, County of _____ Mercer _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____ Not Applicable _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,971,029,988.



SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF HOPEWELL
MUNICIPALITY

MERCER
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	14,966,603.10	
Change Fund	750.00	
Total Cash and Investments	14,967,353.10	
Due from State - Vets & SC		
Receivables with Reserves		
Taxes Receivable 2016	620,912.35	
Prior Year Taxes Receivable	17,411.30	
Subtotal	638,323.65	
Tax Title Liens Receivable	172,181.02	
Other Accounts Receivable	1,460.00	
Subtotal Receivables with Reserves	811,964.67	
Appropriation Reserves		796,115.68
Encumbrances Payable		591,517.71
Reserve for Master Plan		35,098.72
Reserve for Revaluation		12,353.25
Reserve for Appeals		100,000.00
Due to State of NJ - Marriage License Fees		250.00
Accounts Payable		136,504.81
Due to Other Trust Fund - Open Space Trust		2,918.36
Due to Other Trust Fund		232,015.35
Reserve for Capital Health System		145,017.00
Reserve for Senior Services		10,000.00
Due to State - Vets & SC		319.85
Due to State - Burial Permits		5.00
Subtotal	15,779,317.77	2,062,115.73

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	9,276.15	
Reserve to Pay Public Assistance		9,276.15
TOTAL	9,276.15	9,276.15

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	424,770.28	
Federal and State Grants Receivable	936,205.58	
Due from Current Fund		
Reserve for State Grants:		
Appropriated		1,360,975.86
Unappropriated		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Dog License Fund		
Cash	15,859.39	
Due to State of New Jersey		438.00
Reserve for Dog Fund Expenditures		15,421.39
Totals	15,859.39	15,859.39
Trust - Other Funds		
Cash	9,072,113.19	
Due from Current Fund - Off Duty Police	232,015.35	
Due from Current Fund - Open Space	2,918.36	
Accounts Receivable	19,550.63	
Due to State - UCC Fees		49,651.00
Payroll Deductions Payable		1,121.49
Reserve for:		
Unemployment		53,716.39
Senior Services Director		31,000.00
Found Money - Police		2,667.69
Planning Escrow		368,933.73
Allocated Escrow		78,979.29
Special Escrow		103,538.38
DOT Reserve		7,444.72
Reed Road Escrow		1,632.00
Employee Safety Program		57.91
Community Service		208.60
Parking Adjudication		629.03
Mercer County Insurance Fund		45,315.81
Plot Planning		22,384.91
Developers Escrow Fund		5,538.00
Municipal Alliance		24,589.07
Snow Removal		80,000.00
Tax Collector Premium		609,200.00
Stream Corridor		600.00
Federal Forfeiture		900.00
Retirement Reserve		150,000.00
Open Space Trust		4,764,901.38
Low Income Housing		238,025.69
Ride Provide		5,037.70
Uniform Construction Code		1,211,673.34
Background ID Check		6,645.50
Performance Guarantees		203,969.70
Historic Book Sales		13,665.75
Recreation		311,705.30
Off-Site Improvements		666,536.57
Outside Employment of Off Duty Police		232,015.35
Deer Management Task		16,951.26
Municipal Law Enforcement		9,272.10
Green Team Lions		100.00
FSA		7,989.87
	9,326,597.53	9,326,597.53

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) = \dots$ \$

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256

Chief Financial Officer: Elaine Cruickshank-Borges
Signature: *Elaine Borges*
Certificate #: NO413
Date: 2/9/2017

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. <u>Parking Adjudication</u>	\$ 579.03	50.00	\$ 629.03	
2. <u>Mercer County JIF</u>	46,889.45	250.00	1,823.64	45,315.81
3. <u>Municipal Alliance</u>	23,811.07	1,569.00	791.00	24,589.07
4. <u>Reed Road Escrow</u>	1,632.00	\$ 1,632.00		
5. <u>DOT Reserve</u>	7,444.72	\$ 7,444.72		
6. <u>Allocated Escrow</u>	139,708.34	18,234.00	78,963.05	78,979.29
7. <u>Employee Safety Program</u>	57.91	\$ 57.91		
8. <u>Special Escrow</u>	103,538.38	\$ 103,538.38		
9. <u>Lovero</u>	5,538.00	\$ 5,538.00		
10. <u>Uniform Construction Code</u>	532,869.38	1,266,430.58	587,626.62	1,211,673.34
11. <u>Ride Provide</u>	2,421.25	11,065.00	8,448.55	5,037.70
12. <u>Historic Book Sales</u>	13,560.75	105.00	\$ 13,665.75	
13. <u>Municipal Law Enforcement</u>	17,700.10	90.00	8,518.00	9,272.10
14. <u>Background ID Check</u>	6,645.50	\$ 6,645.50		
15. <u>Federal Forfeiture</u>	900.00	\$ 900.00		
16. <u>Deer Management Task Force</u>	13,198.60	4,060.00	307.34	16,951.26
17. <u>Green Team Lions</u>	100.00	\$ 100.00		
18. <u>Plot Plan Escrow</u>	21,418.41	4,947.75	3,981.25	22,384.91
19. <u>FSA</u>	9,859.11	13,587.86	15,457.10	7,989.87
20. <u>Planning</u>	326,862.51	259,879.71	217,808.49	368,933.73
21. <u>Open Space Trust</u>	4,943,179.25	1,464,288.34	1,642,566.21	4,764,901.38
22. <u>Affordable Housing</u>	471,082.24	125,462.71	358,519.26	238,025.69
23. <u>Community Service</u>	208.60	\$ 208.60		
24. <u>Off-Site Improvements</u>	658,976.57	7,560.00	\$ 666,536.57	
25. <u>Performance Guarantees</u>	215,316.10	140.00	11,486.40	203,969.70
26. <u>Recreation</u>	290,551.91	242,216.88	221,063.49	311,705.30
27. <u>Tax Sale Premium</u>	899,500.00	330,400.00	620,700.00	609,200.00
28. <u>Tax Title Lien</u>	42,388.01	526,891.03	569,279.04	-
29. <u>Unemployment Compensation</u>	47,946.44	6,953.86	1,183.91	53,716.39
30. <u>Stream Corridor</u>	600.00	\$ 600.00		
31. <u>Off Duty Police</u>	234,821.66	148,480.00	151,286.31	232,015.35
32. <u>Public Defender</u>	\$ 9,116.50	\$ 9,116.50		
33. <u>Retirement Reserve</u>	150,000.00	\$ 150,000.00		
34. <u>Reserve for Found Money</u>	2,667.69	\$ 2,667.69		
35. <u>Senior Service Director</u>	31,000.00	\$ 31,000.00		
36. <u>Snow Removal</u>	80,000.00	\$ 80,000.00		
Totals:	\$ 9,079,305.29	4,705,445.91	4,508,926.16	\$ 9,275,825.04

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXX	
Cash Chief Financial Officer	9,347,207.48	
Deferred Charges to Future Taxation		
Funded	59,443,759.58	
Unfunded	7,555,825.00	
Serial Bonds Payable		59,202,000.00
Bond Anticipation Notes Payable		7,555,825.00
Improvement Authorizations		
Funded	2,570,197.34	
Unfunded	2,579,912.56	
Due to Trust Fund		
Loan Payable:		
Green Trust	241,759.58	
Reserve for Debt Service		1,747,906.86
Capital Improvement Fund		1,899.95
Reserve for Preliminary Planning		2,000.00
Fund Balance	2,445,290.77	
	76,346,792.06	76,346,792.06

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement (see Schedule 1, Item 16).

Signature: 

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank of Princeton		
1400003735	General Capital	1,498.18
1400003925	General Capital	172,191.92
1400003974	Open Space Capital I	4,045,816.30
1400003982	Affordable Housing Capital	1,512.75
1400007686	Weidel	
1400003677	Animal Control Account	13,213.38
1400003255	Current Fund	14,504,800.75
1400003933	Water Capital	65,421.28
1400003511	Grant Fund	424,497.88
1400003529	Trust	1,828,558.92
1400003537	Community Activities	208.73
1400003594	Planning	4,753.59
1400003479	Exchange	383,533.87
1400003644	Tax Sale Premium	609,576.04
1400003610	TTL	36.55
1400003719	Offsite Improvements	666,925.64
1400003636	Unemployment	53,716.39
1400003552	Water Utility	161,570.12
1400003669	FSA	7,992.57
1400003628	Recreation	311,888.72
1400003487	Payroll	178,956.63
1400003685	Sewer Utility	933,087.50
1400003651	Public Assistance	9,276.15
1400003941	Sewer Capital	128,720.00
1400007751	Low Incoming Housing	218,474.18
1400007744	Open Space Trust	4,757,151.04
1400007355	Stream Corridor	600.35
1400008296	Agency	1,076.43
NJ CASH MANAGEMENT		
New Jersey Cash Management Fund #117-10189-171 Current		3,608.82
		29,488,664.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance Forward	29,488,664.68
<hr/>	
NJ ARM	
NJ Arm 217-20	General Capital
	74,125.85
NJ Arm 217-21	General Capital
	43.64
NJ Arm 217-22	Sewer Capital
	3,000.00
NJ Arm 217-23	Sewer Capital
	1.77
NJ Arm 217-40	General Capital
	41,060.02
NJ Arm 217-41	General Capital
	24.55
NJ Arm 217-45	General Capital
	161.96
NJ Arm 217-50	Sewer Capital
	109,696.53
NJ Arm 217-51	Sewer Capital
	64.67
NJ Arm 217-56	General Capital
	172,613.17
NJ Arm 217-57	General Capital
	101.66
NJ Arm 217-58	General Capital
	1,551.42
NJ Arm 217-59	General Capital
	0.92
NJ Arm 217-60	General Capital
	100,544.55
NJ Arm 217-61	General Capital
	59.20
NJ Arm 217-65	General Capital
	0.01
NJ Arm 217-71	General Capital
	0.01
NJ Arm 217-72	Sewer Capital
	147,229.17
NJ Arm 217-73	Sewer Capital
	86.79
NJ Arm 217-74	General Capital
	100,000.00
NJ Arm 217-75	General Capital
	58.87
NJ Arm 217-76	Water Capital
	91.50
NJ Arm 217-77	Water Capital
	0.05
NJ Arm 217-80	Open Space Capital
	377,280.00
NJ Arm 217-81	Open Space Capital
	222.40
NJ Arm 217-85	General Capital
	0.01
NJ Arm 217-87	Open Space Capital
	0.01
NJ Arm 217-88	General Capital
	1,339,097.56
NJ Arm 217-89	General Capital
	799.70
<hr/>	
	32,194,986.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance Forward		32,194,986.47
NJ Arm 217-90	Sewer Capital	48,279.00
NJ Arm 217-91	Sewer Capital	28.49
NJ Arm 217-92	Open Space Capital	48,573.52
NJ Arm 217-93	Open Space Capital	28.63
NJ Arm 217-94	General Capital	86,978.57
NJ Arm 217-95	General Capital	51.20
NJ Arm 217-96	General Capital	2,550,781.68
NJ Arm 217-97	General Capital	1,597.89
NJ Arm 217-98	Sewer Capital	26,314.88
NJ Arm 217-99	Sewer Capital	15.49
<hr/>		
TD BANK		
0000007760027433	Plot Plan Escrow	22,388.33
0000007760024860	Performance Guarantee	203,994.80
0000007760024359	Planning Escrow	364,538.83
<hr/>		
		35,548,557.78

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Adjustment - Due from Current, or Reclass	Transfer from Unappropriated Reserves	Transfer to Unappropriated Reserves	Canceled	Balance Dec. 31, 2016
Balance Forward	937,954.41	363,623.59	288,004.38	-	3,110.02	-	195,227.65	815,235.95
Emergency Mgmt Grant	(0.44)							(0.44)
LHT Bikeway	87,500.00							87,500.00
LHT Signage	4,675.00						4,675.00	-
NJ Dept. of Environmental Protection	4,460.00							4,460.00
NJDEP - It pays to plug in		5,000.00						5,000.00
Pothole Grant	(0.93)							(0.93)
Recycling Tonnage		27,015.88			27,015.88			-
Smart Future/Growth Planning Program	750.00						750.00	-
Smart Growth Planning Program	707.40						707.40	-
Sustainable NJ - Jersey Solar Challenge		3,000.00	3,000.00					-
Mercer County Drug Alliance Program	18,314.92	26,016.00	20,319.92					24,011.00
Ride Provide		3,450.00			3,450.00			-
Caring for You/Me	88.83						88.83	-
Totals	1,054,449.19	428,105.47	311,324.30	-	33,575.90	-	201,448.88	936,205.58

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES
FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
FEMA Grant Generator	283,888.67	603.33						284,492.00
Energy Efficiency And Conservation Block Grant - II	6,326.00						1,773.25	4,552.75
2007 Compact Authorized Investment				816.00			816.00	-
ANJEC	1,500.00						640.00	860.00
Body Armor Grant		3,110.02	2,905.96	(2,507.09)	3,508.89			(0.00)
Body Camera		14,000.00						14,000.00
Bulletproof Vest Partnership Program				3,622.50	3,622.50			-
Clean Air Cool Planet	1,744.07							1,744.07
Clean Communities Grant	356,222.11		62,306.40		17,764.34			400,764.17
Compact Grant - Titusville Sidewalk	270.00							270.00
Delaware Green River Partnership Grant	4,000.00						2,270.00	1,730.00
Design Guidelines	171.03							171.03
DOT - Federal City Road			275,000.00					275,000.00
DOT - Harb-Rocktown Road	3,632.87							3,632.87
DOT - Hopewell Wertsville Phase II	283,500.00							283,500.00
DOT - LHT at Bailey	11,422.14			10,462.05			21,884.19	-
DOT - Penn Rocky Hill Phase I	138,298.70			17,830.28			156,128.98	-
DOT - Timberlane Drive				11,715.23			11,715.23	-
Totals	1,090,975.59	17,713.35	340,212.36	41,938.97	24,895.73	-	195,227.65	1,270,716.89

**SCHEDULE OF APPROPRIATED RESERVES
FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Balance Forward	1,090,975.59	17,713.35	340,212.36	41,938.97	24,895.73	-	195,227.65	1,270,716.89
DOT - Titus Mill Road	106.57							106.57
Drunk Driving Enforcement Fund (Over the Limit)	8,803.91		5,697.88		370.29			14,131.50
Environmental Resource Inventory Grant	10,000.00				10,000.00			-
Highway Traffic Safety	631.07							631.07
Historic Sites Committee	7,500.00							7,500.00
Homeland Security	2,226.00							2,226.00
LHT Bikeway	164,066.46				164,066.46			-
Livable Communities Pilot Program - Smiths Crossing	2,500.00							2,500.00
Municipal Stormwater Mgmt. Grant Phase I	1,051.44							1,051.44
Municipal Stormwater Regulation Program	214.14							214.14
NJ DEP - It Pays to Plug In			5,000.00					5,000.00
Pandemic Influenza Program	0.20							0.20
Pothole Repair Grant	2,576.84							2,576.84
Public Health Practice Standards Grant	48.14							48.14
Recycling Tonnage Grant		27,015.88			25,173.86			1,842.02
Route 31 Aggressive Driving	799.99							799.99
Senior Coordinator Grant	244.81			462.59			707.40	-
Totals	1,291,745.16	44,729.23	350,910.24	42,401.56	224,506.34	-	195,935.05	1,309,344.80

**SCHEDULE OF APPROPRIATED RESERVES
FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Adjustment	Expended	Refunds	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Balance Forward	1,291,745.16	44,729.23	350,910.24	42,401.56	224,506.34	-	195,935.05	1,309,344.80
Smart Growth Planning Program				750.00			750.00	-
Soil Conservation/Community Forestry Mgmt	1,500.00							1,500.00
State Forfeiture Grant	328.53							328.53
Sustainable NJ	2,000.00				1,152.65			847.35
Sustainable NJ - Green Team	1,500.00							1,500.00
Sustainable NJ - Jersey Solar Challenge			3,000.00		555.00			2,445.00
Tobacco Age of Sale Enforcement Grant	292.99							292.99
Total State Aid	1,007,152.01	44,125.90	353,910.24	43,151.56	226,213.99	-	194,911.80	1,027,213.92
County Aid:								
Mercer at Play Grant	78,044.91				78,044.91			-
Totals	1,375,411.59	44,729.23	353,910.24	43,151.56	304,258.90	-	196,685.05	1,316,258.67

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

*LOCAL DISTRICT SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	-	XXXXXXXXXX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to
Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

Debit	Credit	
Balance January 1, 2016 85045-00	XXXXXXXXXX	4,943,179.25
2016 Levy 85105-00	XXXXXXXXXX	1,190,708.36
Other Revenue		213,509.27
Interest Earned	XXXXXXXXXX	60,070.71
Expenditures	1,642,566.21	XXXXXXXXXX
Balance December 31, 2016 85046-00	4,764,901.38	XXXXXXXXXX
	6,407,467.59	6,407,467.59

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85032-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	61,282,938.00
Levy Calendar Year 2016		XXXXXXX	
Paid		61,282,938.00	XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85034-00		XXXXXXX
# Must include unpaid requisitions		61,282,938.00	61,282,938.00

REGIONAL HIGH SCHOOL TAX

Not Applicable		Debit	Credit
Balance January 1, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85042-00	XXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXX	
Levy Calendar Year 2016		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2016		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85044-00		XXXXXXX
# Must include unpaid requisitions			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	106,882.98
2016 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	23,854,291.23
County Library	80003-04	XXXXXXXXXX	2,279,861.18
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	1,011,375.28
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	66,402.89
Paid		27,196,770.48	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX	
Due County for Added and Omitted Taxes		122,043.08	XXXXXXXXXX
		27,318,813.56	27,318,813.56

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXXXX	4,823.42
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	3,342,774.00	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	1,187,790.00	XXXXXXXXXX
Open Space - Added Taxes		2,918.36	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXX	4,533,482.36
Paid	80003-08	4,535,387.42	XXXXXXXXXX
Balance December 31, 2016	80003-09	2,918.36	
		4,538,305.78	4,538,305.78

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable	Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXX
State Library Aid Received in 2016	80004-02	XXXXXXX
Expended	80004-09	XXXXXXX
Balance December 31, 2016	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	Not Applicable	80004-03	XXXXXXX	
State Library Aid Received in 2016		80004-04	XXXXXXX	
Expended		80004-11	XXXXXXX	
Balance December 31, 2016		80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	Not Applicable	80004-05	XXXXXXX	
State Library Aid Received in 2016		80004-06	XXXXXXX	
Expended		80004-13	XXXXXXX	
Balance December 31, 2016		80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	Not Applicable	80004-07	XXXXXXX	
State Library Aid Received in 2016		80004-08	XXXXXXX	
Expended		80004-15	XXXXXXX	
Balance December 31, 2016		80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,068,557.81	2,068,557.81	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget		4,925,184.28	4,972,798.37	47,614.09
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		364,732.74	364,732.74	
Total Miscellaneous Revenue Anticipated	80103-	5,289,917.02	5,337,531.11	47,614.09
Receipts from Delinquent Taxes	80104-	670,000.00	590,510.72	(79,489.28)
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-		XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	14,395,093.09	15,034,242.40	639,149.31
		22,423,567.92	23,030,842.04	607,274.12

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	106,838,543.37
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00		XXXXXXXXXX
Regional School Tax	80119-00	61,282,938.00	XXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXX
County Taxes	80111-00	27,145,527.69	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	66,402.89	XXXXXXXXXX
Special District Taxes	80113-00	3,342,774.00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	1,190,708.36	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	1,224,049.97
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	15,034,242.40	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		108,062,593.34	108,062,593.34

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Elaine Borges

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	22,058,835.18
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	364,732.74
Appropriated for 2016 (Budget Statement Item 9)	80012-03	22,423,567.92
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	22,423,567.92
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,423,567.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,343,379.11
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,224,049.97
Reserved	80012-10	796,115.68
Total Expenditures	80012-11	22,363,544.76
Unexpended Balances Canceled (see footnote)	80012-12	60,023.16

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	Not Applicable	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXX	47,614.09
Delinquent Tax Collections	80013-02	XXXXXXX	
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	639,149.31
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXX	60,023.16
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	259,984.76
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXX	1,031,005.70
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXX	
		XXXXXXX	
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2016	80013-07		XXXXXXX
Balance December 31, 2016	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10	79,489.28	XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Receivable Advances Originating in 2016	80013-12		XXXXXXX
Prior Year Senior Citizens Disallowed		2,755.48	XXXXXXX
Prior Year taxes refunded		100.00	XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,955,432.26	XXXXXXX
		2,037,777.02	2,037,777.02

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SURPLUS - CURRENT FUND

YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	12,008,397.55
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	1,955,432.26
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,068,557.81	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2016	80014-05	11,895,272.00 13,963,829.81	XXXXXXXXXX 13,963,829.81

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	14,967,353.10
Investments	80014-07	
Sub Total		14,967,353.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,072,081.10
Cash Surplus	80014-09	11,895,272.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	11,895,272.00

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

Note: If municipality conducted Accelerated Tax Sale or Tax Lien Sale, check here.

& complete sheet 22c

14. Calculation of Current Tapes Required in Cache

Total of Line 10	\$ <u>106,838,543.37</u>
Less: Reserve for Tax Appeals Pending	\$ _____
State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>106,838,543.37</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	Not Applicable
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,087.75	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	111,250.00	XXXXXXXXXX
4. Sr. Citizens and Veterans Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,319.85
8. Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	124,332.27
10. 2015 Senior citizens Disallowed		2,755.48
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	319.85	XXXXXXXXXX
	128,407.60	128,407.60

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>13,500.00</u>
Line 3	<u>111,250.00</u>
Line 4	<u>2,250.00</u>
Sub-Total	<u>127,000.00</u>
Less: Line 7 & 8	<u>1,319.85</u>
To Item 10, Sheet 22	<u>125,680.15</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	100,000.00
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2016		100,000.00	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016		100,000.00	100,000.00

Mary Kennedy Radzik
 Signature of Tax Collector

T-1498
 License #

2/6/17
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

**C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year** %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget** \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		790,895.53	XXXXXXX
A.	Taxes	83102-00	646,229.43	XXXXXXX
B.	Tax Title Liens	83103-00	144,666.10	XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
A.	Taxes	83105-00	XXXXXXX	35,460.33
B.	Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
A.	Taxes	83108-00	XXXXXXX	
B.	Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes	83110-00	2,803.27	XXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
A.	Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXX	(1) 5,650.35
B.	Tax Title Liens - Transfers from Taxes	83107-00	(1) 5,650.35	XXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	758,238.47
8.	Totals		799,349.15	799,349.15
9.	Balance Brought Down		758,238.47	XXXXXXX
10.	Collected:		XXXXXXX	590,510.72
A.	Taxes	83116-00	590,510.72	XXXXXXX
B.	Tax Title Liens	83117-00		XXXXXXX
11.	Interest and Costs - 2016 Tax Sale	83118-00	695.42	XXXXXXX
12.	2016 Taxes Transferred to Liens	83119-00	21,169.15	XXXXXXX
13.	2016 Taxes	83123-00	620,912.35	XXXXXXX
14.	Balance December 31, 2016		XXXXXXX	810,504.67
A.	Taxes	83121-00	638,323.65	XXXXXXX
B.	Tax Title Liens	83122-00	172,181.02	XXXXXXX
15.	Totals		1,401,015.39	1,401,015.39
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is	77.87%		
17.	Item No. 14 multiplied by percentage shown above is	631,139.99	and represents the 83125-00	maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

Not Applicable	Debit	Credit
1. Balance January 1, 2016	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX

CONTRACT SALES

Not Applicable	Debit	Credit
15. Balance January 1, 2016	84115-00	XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2016	84119-00	XXXXXXXXXX

MORTGAGE SALES

Not Applicable	Debit	Credit
20. Balance January 1, 2016	84120-00	XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2016	84124-00	XXXXXXXXXX

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount		<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
	<u>Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>		
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ None	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

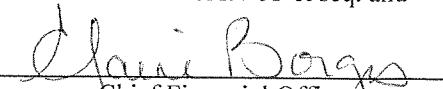
JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	None		\$ _____	
2. _____			\$ _____	
3. _____			\$ _____	
4. _____			\$ _____	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Not Applicable						
				Totals	0.00	0.00	0.00
							80025-00
							80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page *do* *do*

Janie Borges
Chief Financial Officer

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXX	XX	63,202,000.00		
Issued	80033-02	XXXXXXX	XX			
Paid	80033-03	4,000,000.00		XXXXXXX	XX	
Outstanding December 31, 2016	80033-04	59,202,000.00		XXXXXXX	XX	
		63,202,000.00		63,202,000.00		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	4,230,000.00
2017 Interest on Bonds *		80033-06	\$	2,105,827.50		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXX	XX			
Issued	80033-08	XXXXXXX	XX			
Paid	80033-09			XXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	2,105,827.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXX	XX	282,943.01		
Issued	80033-02	XXXXXXX	XX			
Paid	80033-03	41,183.43		XXXXXXX	XX	
Outstanding December 31, 2016	80033-04	241,759.58		XXXXXXX	XX	
		282,943.01		282,943.01		
2017 Loan Maturities			80033-05		\$	42,011.21
2017 Interest on Loans			80033-06		\$	4,626.18
Total 2017 Debt Service for	Loan		80033-13		\$	46,637.39

LOANS					
Outstanding January 1, 2016	80033-07	XXXXXXX	XX	0.00	
Issued	80033-08	XXXXXXX	XX		
Paid	80033-09			XXXXXXX	XX
Outstanding December 31, 2016	80033-10			XXXXXXX	XX
		0.00		0.00	
2017 Loan Maturities				80033-11	\$
2017 Interest on Loans				80033-12	\$
Total 2017 Debt Service for	Loan			80033-13	\$
					0.00

LIST OF LOANS ISSUED DURING 2016

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable	Debit	Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXX	XX	
Paid	80034-02			XXXXXXX
				XX
Outstanding December 31, 2016	80034-03			XXXXXXX
				XX
2017 Bond Maturities - Term Bonds	80034-04	\$		
2017 Interest on Bonds *	80034-05	\$		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2016	80034-06	XXXXXXX	XX		
Issued	80034-07	XXXXXXX	XX		
Paid	80034-08			XXXXXXX	XX
Outstanding December 31, 2016	80034-09			XXXXXXX	XX
2017 Interest on Bonds *	80034-10	\$			
2017 Bond Maturities - Serial Bonds				80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02		Date of Issue	Interest Rate
None					
Total	80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date) **
						For Principal	For Interest	
1. Pennytown/Kooltronics/Marshalls Corner	250,000.00	1/19/2012	211,613.00	4/7/20017	2.25%		4,761.29	4/7/2017
2. Roadway Improvements	296,298.00	4/10/2014	167.00	4/7/20017	2.25%		3.76	4/7/2017
3. Acquisition of Property	1,900,000.00	4/10/2014	1,888,429.00	4/7/20017	2.25%		42,489.65	4/7/2017
4. Acquisition of Property - Open Space	486,861.00	5/20/2014	486,861.00	4/7/20017	2.25%		10,954.37	4/7/2017
5. Various Capital Improvements	806,075.00	7/23/2015	806,075.00	4/7/20017	2.25%		18,136.69	4/7/2017
6. Various Capital Improvements	4,162,680.00	7/16/2016	4,162,680.00	4/7/2017	0.75%		22,665.45	4/7/2017
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	7,901,914.00		7,555,825.00			-	99,011.21	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. Not Applicable								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended		Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	10,000.00			10,000.00			-	
Various Capital Improvements	99,751.64			25,546.40		79.39	74,125.85	
Various Capital Improvements	426,588.84			146,472.44		218,528.81	61,587.59	
Various Capital Improvements	244,599.16			47,648.70		132.24	196,818.22	
Various Capital Improvements	190,309.01			143,317.85		5,931.14	41,060.02	
Police Equipment	132.50						132.50	
Various Capital Improvements	938,708.47			766,094.32		0.98	172,613.17	
Village of Titusville Sidewalks	1,551.42						1,551.42	-
Various Capital Improvements	305,309.30			170,603.20		34,161.55	100,544.55	
Various Capital Improvements	8,745.00						8,745.00	
Preliminary Planning for Pennytown		29,765.73				29,765.73		-
Various Capital Improvements	437,521.18			365,008.16		72,513.02	0.00	
Improvements to Harbourtown-Rocktown Rd.	101,746.40						101,746.40	-
Acquisition of a Portion of Hunter Tract - OS	6,741.18					6,741.18	-	
	2,771,704.10	29,765.73	-	1,674,691.07	-	367,854.04	758,924.72	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Prior Year Encumbrances Canceled	Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded					Funded	Unfunded	
Balance Forward			-	1,674,691.07	-	367,854.04	758,924.72	-	
Renovations to the Municipal Building	24,445.26						24,445.26		
Various Capital Improvements	108,300.06			2,893.56		5,406.50	100,000.00		
Acquisition of Property	21,565.87					21,565.87		-	
Acquisition of Property							-	-	
Roadway Improvements		296,130.27				296,130.27		-	
Construction of Trails for the Lawrence Hopewell Trail System								-	
Hopewell Trail System	390,388.00						390,388.00		
Land Acquisition - OS		48,573.52				48,573.52		-	
Various Capital Improvements	1,669,060.26			329,962.70		42,658.20	1,296,439.36		
Various Capital Improvements		680,515.47		593,536.90		11,223.57		75,755.00	
Various Capital Improvements			4,498,680.00	1,947,898.32		46,624.12		2,504,157.56	
Total	70000-	2,213,759.45	1,025,219.26	4,498,680.00	4,548,982.55	-	840,036.09	2,570,197.34	2,579,912.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit	
Balance January 1, 2016	80031-01	XXXXXXX	XX	108,868.34
Received from 2016 Budget Appropriation *	80031-02	XXXXXXX	XX	229,031.61
Received from Open Space trust		XXXXXXX	XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXX	XX	XXXXXXX XX
				XXXXXXX XX
Appropriated to Finance Improvement Authorizations	80031-04	336,000.00	XXXXXXX	XX
				XXXXXXX XX
Balance December 31, 2016	80031-05	1,899.95	XXXXXXX	XX
		337,899.95		337,899.95

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2016 80030-01	XXXXXXXXXX XX	
Received from 2016 Budget Appropriation * 80030-02	XXXXXXXXXX XX	
Received from 2016 Emergency Appropriation * 80030-03	XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations 80030-04		XXXXXXXXXX XX
		XXXXXXXXXX XX
Balance December 31, 2016 80030-05		XXXXXXXXXX XX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXX	XX 1,980,237.77
Canceled Ord#13-1580/13-1581		XXXXXXX	XX 21,565.87
Transfer from Reserve for Debt		XXXXXXX	XX 443,487.13
Transfer to Reserve for Debt Service			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXX XX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXX XX
Balance December 31, 2016	80029-04	2,445,290.77	XXXXXXX XX
		2,445,290.77	2,445,290.77

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, Not Applicable
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was \$ 107,662,963.59
2. Amount of Item 1 Collected in 2016 (*) \$ 106,838,543.37
3. Seventy (70) percent of Item 1 \$ 75,364,074.51

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2015 \$ _____
2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
3. Cash Deficit 2016 \$ _____
4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.	Unpaid	2015	2016	Total
1.	State Taxes	\$ _____	\$ _____	\$ _____
2.	County Taxes	\$ <u>55,640.19</u>	\$ <u>66,402.89</u>	\$ <u>122,043.08</u>
3.	Amounts due Special Districts	\$ _____	\$ <u>2,918.36</u>	\$ <u>2,918.36</u>
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND		
Cash	65,474.61	
Fixed Capital	292,486.03	
Fixed Capital Authorized and Uncompleted	70,750.00	
Serial Bonds Payable		48,050.00
Bond Anticipation Notes		20,000.00
Improvement Authorizations		
Funded		20,750.00
Unfunded		91.50
Reserve for Debt		822.60
Deferred Reserve for Amortization		30,000.00
Reserve for Amortization		265,186.03
Capital Improvement Fund		30,041.78
Fund Balance		13,768.73
Total	428,710.64	428,710.64

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Not Applicable		

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-	71,200.00	75,734.92	4,534.92
Fire Hydrant Service	91304-			-
Miscellaneous	91305-	1,100.00	1,466.74	366.74
Contribution from Current Fund		3,818.99	3,818.99	-
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX	XXXXXX
Subtotal				
Deficit (General Budget) **	91306-			
	91307-	76,118.99	81,020.65	4,901.66

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX
Adopted Budget		76,118.99
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		76,118.99
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		76,118.99
Deduct Expenditures:		
Paid or Charged		62,726.32
Reserved		11,217.06
Surplus (General Budget) **		
Total Expenditures		73,943.38
Unexpended Balance Canceled (See Footnote)		2,175.61

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	XXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXX	
2015 Appropriation Reserves Canceled *	XXXXXX	
	XXXXXX	
Total Revenue Realized	XXXXXX	
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	XXXXXX	
Reserved	XXXXXX	
Expended Without Appropriation	XXXXXX	
Cash Refund of Prior Year's Revenue	XXXXXX	
Overexpenditure of Appropriation Reserves	XXXXXX	
Total Expenditures	XXXXXX	
Less: Deferred Charges Included In Above "Total Expenditures"	XXXXXX	
Total Expenditures - As Adjusted	XXXXXX	
Excess	XXXXXX	
Budget Appropriation - Surplus (General Budget) **	XXXXXX	
Balance of "Results of 2016 Operation"	XXXXXX	
Remainder= ("Excess in Operations" - Sheet 46)	XXXXXX	
Deficit	XXXXXX	
Anticipated Revenue - Deficit (General Budget) **	XXXXXX	
Balance of "Results of 2016 Operation"	XXXXXX	
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	XXXXXX	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	9,709.40
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXX
*Excess (Revenue Realized)	9,709.40

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	4,901.66
Unexpended Balances of Appropriations	XXXXXX	2,175.61
Miscellaneous Revenue Not Anticipated	XXXXXX	330.62
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXX	9,709.40
Sewer Rent overpayments canceled		
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	17,117.29	XXXXXX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	17,117.29	17,117.29

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	123,828.86
Excess in Results of 2016 Operations	XXXXXX	17,117.29
Amount Appropriated in 2016 Budget - Cash		XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	140,946.15	XXXXXX
	140,946.15	140,946.15

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	161,882.95
Investments	
Interfund Accounts Receivable	
Subtotal	161,882.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	20,936.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	140,946.15
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	140,946.15

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ 2,421.12

Increased by:

Water Rents Levied \$ 74,295.00

Decreased by:

Collections \$ 75,729.82

Overpayments applied \$ 5.10

Transfer to Water Liens \$ _____

Other \$ _____

\$ 75,734.92

Balance December 31, 2016 \$ 981.20

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015 \$ _____

Increased by: **NOT APPLICABLE**

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2016 \$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	NOT APPLICABLE	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	\$ _____	\$ _____	\$ _____
2. _____	NOT APPLICABLE	\$ _____	\$ _____	\$ _____
3. _____	_____	\$ _____	\$ _____	\$ _____
4. _____	_____	\$ _____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

Not Applicable	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	52,550.00	
Issued	XXXXXX		
Paid	4,500.00	XXXXXX	
Outstanding December 31, 2016	48,050.00	XXXXXX	
	52,550.00	52,550.00	
2017 Bond Maturities - Capital Bonds			\$ 4,500.00
2017 Interest on Bonds *		\$ 2,182.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 2,182.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 545.63	
Subtotal	\$ 1,636.87	
Add: Interest to be Accrued as of 12/31/2017	\$ 511.88	
Required Appropriation 2017		\$ 2,148.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	None			

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
WATER UTILITY _____ LOAN

Not Applicable	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *		\$			

WATER UTILITY _____ LOAN					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *		\$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation 2017	\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
None						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. Painting of the WCE Tank	50,000.00	06/06/13	20,000.00	4/7/2017	2.25%	10,000.00	621.40	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2017 Interest on Notes		450.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)		328.60
Subtotal		121.40
Add: Interest to be Accrued as of 12/31/2017		500.00
Required Appropriation - 2017		621.40

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. Not Applicable								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. Not Applicable			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	50,571.78
Received from 2016 Budget Appropriation *	XXXXXX	220.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
	XXXXXX	
Appropriated to Finance Improvement Authorizations	20,750.00	XXXXXX
Balance December 31, 2016	30,041.78	XXXXXX
	50,791.78	50,791.78

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	13,768.73
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	13,768.73	XXXXXX

POST CLOSING
TRIAL BALANCE -SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Utility Fund - ELSA		
Cash	615,366.58	
Consumer Accounts Receivable	63,304.05	
Due from Sewer Capital		
Deferred Charges - Emergency Authorizations		
Appropriation Reserves		14,063.82
Encumbrances Payable		14,101.00
Sewer Overpayments		3,358.15
Prepaid Rents		1,901.09
Reserve for Hampton's Sewer		7,250.00
Accrued Interest for Notes		111.60
Accrued Interest for Bonds		4,143.91
Total Liabilities	44,929.57	C
Reserve for Receivable		63,304.05
Fund Balance		570,437.01
TOTAL	678,670.63	678,670.63

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Utility Fund - SBRSA		
Cash	331,030.43	
Consumer Accounts Receivable	6,182.76	
Due from Sewer Capital		
Appropriation Reserves		39,648.72
Encumbrances Payable		4,783.96
Sewer Overpayments		100.30
Prepaid Rents		770.08
Accrued Interest for Notes		33.34
Accrued Interest for Bonds		6,036.72
Total Liabilities	51,373.12	C
Reserve for Receivable		6,182.76
Fund Balance		279,657.31
TOTAL	337,213.19	337,213.19

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Sewer Capital Fund		
Cash	463,164.49	
Fixed Capital	3,145,426.89	
Fixed Capital Authorized and Uncompleted	1,026,688.09	
Serial Bonds Payable		1,282,950.00
Bond Anticipation Notes Payable		42,750.00
Improvement Authorizations:		
Funded		315,955.07
Unfunded		22,750.00
Encumbrances Payable		
Reserve for Debt		25,331.35
Reserve for Amortization		2,846,414.98
Deferred - Reserve for Amortization		
Capital Improvement Fund		400.00
Fund Balance		98,728.07
TOTAL	4,635,279.47	4,635,279.47

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES - ELSA

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	211,213.26	211,213.26	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	822,000.00	971,023.24	149,023.24
Interest on Investments	4,200.00	4,055.12	(144.88)
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	1,037,413.26	1,186,291.62	148,878.36
Deficit (General Budget) ** 07			
	08	1,037,413.26	148,878.36

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	1,037,413.26
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,037,413.26
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,037,413.26
Deduct Expenditures:	
Paid or Charged	1,017,694.26
Reserved	14,063.82
Surplus (General Budget) **	
Total Expenditures	1,031,758.08
Unexpended Balance Canceled (See Footnote)	5,655.18

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES - SBRSA

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	56,659.10	56,659.10	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	311,000.00	334,775.03	23,775.03
Interest on Investments	2,400.00	3,256.09	856.09
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	370,059.10	394,690.22	24,631.12
Deficit (General Budget) ** 07			
	08	370,059.10	394,690.22
			24,631.12

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	370,059.10
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	370,059.10
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	370,059.10
Deduct Expenditures:	
Paid or Charged	323,368.15
Reserved	39,648.72
Surplus (General Budget) **	
Total Expenditures	363,016.87
Unexpended Balance Canceled (See Footnote)	7,042.23

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

SEWER UTILITY - ELSA

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	2,387.47
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	2,387.47

**Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2016 OPERATION

SEWER UTILITY - SBRSA

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
(Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	33,804.41
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	33,804.41

*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS SEWER UTILITY - ELSA

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	148,878.36
Unexpended Balances of Appropriations	XXXXXX	5,655.18
Miscellaneous Revenue Not Anticipated	XXXXXX	2,782.00
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	2,387.47
Deficit in Anticipated Revenue	XXXXXX	
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	159,703.01	XXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	159,703.01	159,703.01

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	621,947.26
Excess in Results of 2016 Operations	XXXXXX	159,703.01
Amount Appropriated in 2016 Budget - Cash	211,213.26	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	570,437.01	XXXXXX
	781,650.27	781,650.27

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash	615,366.58
Investments	
Interfund Accounts Receivable	-
Subtotal	615,366.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	44,929.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	570,437.01
*Other Assets Pledged to Operating Surplus	
Deferred Charges # Emergency Authorization	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	570,437.01

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2016 OPERATIONS SEWER UTILITY - SBRSA

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	24,631.12
Unexpended Balances of Appropriations	XXXXXX	7,042.23
Miscellaneous Revenue Not Anticipated	XXXXXX	2,208.40
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	33,804.41
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	67,686.16	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	67,686.16	67,686.16

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	268,630.25
Excess in Results of 2016 Operations	XXXXXX	67,686.16
Amount Appropriated in 2016 Budget - Cash	56,659.10	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	279,657.31	XXXXXX
	336,316.41	336,316.41

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - UTILITY - TRIAL BALANCE)

Cash	331,030.43
Investments	
Interfund Accounts Receivable	-
Subtotal	331,030.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	51,373.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	279,657.31
*Other Assets Pledged to Operating Surplus	
Deferred Charges # Emergency Authorization	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	279,657.31

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE - ELSA

Balance December 31, 2015 \$ 59,021.10

Increased by:

SEWER Rents Levied \$ 975,306.19

Decreased by:

Collections	\$ 967,620.88
Overpayments applied	\$ 3,402.36
Transfer to Liens	\$ _____
Other	\$ _____
	\$ 971,023.24

Balance December 31, 2016 \$ 63,304.05

SCHEDULE OF SEWER LIENS

Balance December 31, 2015 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:

Collections \$ _____
Other \$ _____ \$ _____
Balance December 31, 2016 \$ _____

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE - SBRSA

Balance December 31, 2015 \$ 10,984.40

Increased by:

SEWER Rents Levied \$ 329,973.39

Decreased by:

Balance December 31, 2016 \$ 6,182.76

SCHEDULE OF SEWER LIENS

Balance December 31, 2015 \$

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

Decreased by:

Collections	\$	_____
Other	\$	_____
Balance December 31, 2016	\$	_____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND - ELSA

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount				<u>Balance as at Dec. 31, 2016</u>
	<u>Dec. 31, 2015</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Dec. 31, 2016</u>	
1. Emergency Authorization - *	\$ 5,000.00	\$ 5,000.00	\$	\$	-
2.	\$	\$	\$	\$	
3.	\$	\$	\$	\$	
4.	\$	\$	\$	\$	
5.	\$	\$	\$	\$	
6.	\$	\$	\$	\$	
7.	\$	\$	\$	\$	
8.	\$	\$	\$	\$	
9.	\$	\$	\$	\$	
10.	\$	\$	\$	\$	

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	Not Applicable	\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	Not Applicable		\$	
2.			\$	
3.			\$	
4.			\$	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND -

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount</u>	<u>Dec. 31, 2015</u>	<u>Amount in</u>	<u>Amount</u>	<u>Balance</u>
		per Audit	2016	Resulting	as at
		Report	Budget	from 2016	Dec. 31, 2016
1. Emergency Authorization - *	\$	\$	\$	\$	\$ -
2.	\$	\$	\$	\$	\$
3.	\$	\$	\$	\$	\$
4.	\$	\$	\$	\$	\$
5.	\$	\$	\$	\$	\$
6.	\$	\$	\$	\$	\$
7.	\$	\$	\$	\$	\$
8.	\$	\$	\$	\$	\$
9.	\$	\$	\$	\$	\$
10.	\$	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	Not Applicable	\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	Not Applicable	\$		
2.		\$		
3.		\$		
4.		\$		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

SEWER

UTILITY ASSESSMENT BONDS

Not Applicable	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *		\$	

SEWER

UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	1,358,450.00	
Issued	XXXXXX		
Paid	75,500.00	XXXXXX	
Outstanding December 31, 2016	1,282,950.00	XXXXXX	
	1,358,450.00	1,358,450.00	
2017 Bond Maturities - Capital Bonds			\$ 80,500.00
2017 Interest on Bonds *		\$ 40,722.50	

INTEREST ON BONDS -

SEWER

UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 40,722.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 10,180.63	
Subtotal	\$ 30,541.87	
Add: Interest to be Accrued as of 12/31/2017	\$ 9,664.38	
Required Appropriation 2017	\$ 40,206.25	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		\$ -		
		\$ -		
		\$ -		
		\$ -		
		\$ -		
		\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

Not Applicable	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	

SEWER	UTILITY LOAN	
Outstanding January 1, 2016	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
Outstanding December 31, 2016		XXXXXX
2017 Loan Maturities		\$
2017 Interest on Loans *	\$	

INTEREST ON LOANS -	<u>SEWER</u>	UTILITY BUDGET
2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements	42,750.00	7/19/2016	42,750.00	4/7/2019	0.75%		1,085.21	
2								
3								
4.								
5.								
6.								
7								
8.								
9.								
10.			42,750.00				1,085.21	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2017 Interest on Notes	\$ 230.15
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$ 144.94
Subtotal	\$ 85.21
Add: Interest to be Accrued as of 12/31/2017	\$ 1,000.00
Required Appropriation - 2017	\$ 1,085.21

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01 80051-02

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Deferred Charges to Future Revenue	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Varoius Capital Improvements	3,000.00						3,000.00	
Varoius Capital Improvements	109,696.53						109,696.53	
Acquisition of Equipment	154,979.17						154,979.17	
Various Improvements to Sewer Utility	103,279.37				55,000.00		48,279.37	
Various Improvements to Sewer Utility				42,750.00	16,435.12	3,564.88		22,750.00
Total	70000-	370,955.07	-	-	42,750.00	71,435.12	3,564.88	315,955.07
								22,750.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER **UTILITY CAPITAL FUND**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	400.00
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
	XXXXXX	
Balance December 31, 2016	400.00	XXXXXX
	400.00	400.00

SEWER **UTILITY CAPITAL FUND**
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	98,728.07
Premium on Sale of Notes	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2016 Budget Revenue		XXXXXX
Balance December 31, 2016	98,728.07	XXXXXX
	98,728.07	98,728.07

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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