

IMMEDIATE RELEASE

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MERCER COUNTY PIPELINE MEETING POSTPONED

WYOMISSING, PA – October 6, 2014 – At the request of PennEast Pipeline, Mercer County and PennEast Pipeline officials have postponed an October 7 informational meeting with the Mercer County Board of Freeholders, a meeting PennEast initially scheduled to brief the Board on the project.

"We requested to postpone the public meeting because we are continuing to gather information that would address many of the questions the board and residents might have," said Pat Kornick, project spokesperson. "While we are in the early stages of development, want to ensure the presentation to the board is a thorough and accurate representation of the project."

PennEast representatives attended a three-hour meeting in Hopewell Township last month. The public will have additional opportunities to receive accurate details about the project, as well as to voice opinions. This fall, PennEast will announce a series of open houses that will be accessible to communities along the proposed route. The open houses will enable attendees to visit stations to talk one-on-one with experts in the fields of safety, land, environment, construction and operations.

"The open houses align with our ongoing commitment to working with local officials and other stakeholders to keeping everyone well informed, obtaining early feedback, understanding their concerns, and making adjustments to our plans when necessary," Kornick said.

PennEast is a joint project of AGL Resources; NJR Pipeline Company, a subsidiary of New Jersey Resources; PSEG Power LLC, a subsidiary of Public Service Enterprise Group Incorporated, South Jersey Industries; and UGI Energy Services (UGIES), a subsidiary of UGI Corporation. The proposed 100-mile PennEast Pipeline would begin in Luzerne County in northeastern Pennsylvania and end at Transco's Trenton-Woodbury interconnection in New Jersey.

PennEast is investing nearly \$1 billion to build the pipeline, with costs shared among the five entities. UGIES is the project manager for the development of the project and will operate the pipeline.

PennEast will submit a pre-filing application with the Federal Energy Regulatory Commission (FERC) this month. Pending federal, state and local approvals, pipeline construction could begin in 2017 with an in-service date in late 2017.

For additional information about the PennEast Pipeline, visit <u>www.penneastpipeline.com</u> or call the project toll-free line at (844) 347-7119.

About PennEast sponsor companies:

AGL Resources www.aglresources.com

AGL Resources (NYSE: GAS) is an Atlanta-based energy services holding company with operations in natural gas distribution, retail operations, wholesale services and midstream operations. AGL Resources serves approximately 4.5 million utility customers through its regulated distribution subsidiaries in seven states. The company also serves approximately 630,000 retail energy customers and approximately 1.2 million customer service contracts through its SouthStar Energy Services joint venture and Pivotal Home Solutions, which market natural gas and related home services. Other non-utility businesses include asset management for natural gas wholesale customers through Sequent Energy Management and ownership and operation of natural gas storage facilities. AGL Resources is a member of the S&P 500 Index. For more information, visit www.aglresources.com.

NJR Pipeline Company www.njresources.com

NJR Pipeline Company is a subsidiary of New Jersey Resources (NYSE: NJR), a Fortune 1000 company that provides safe and reliable natural gas and clean energy services, including transportation, distribution and asset management. NJR Pipeline is part of NJR's strong financial profile and ongoing commitment to invest in and own midstream assets, including natural gas storage and transportation pipelines. NJR's midstream assets are currently comprised of a 5.53 percent stake in Iroquois Pipeline and a 50 percent stake in Steckman Ridge, a 12 Bcf storage field in south central Pennsylvania, and now equity ownership in the PennEast Pipeline.

Public Service Enterprise Group www.pseg.com

Public Service Enterprise Group (NYSE: PEG) is a publicly traded diversified energy company with annual revenues of \$10 billion. Its operating subsidiaries are: PSEG Power, Public Service Electric and Gas Company (PSE&G) and PSEG Long Island.

South Jersey Industries www.sjindustries.com

South Jersey Industries (NYSE: SJI), a member of the MSCI Global Climate Index, offers solutions to climate change and helps customers control energy costs. South Jersey Gas, one of the nation's fastest growing natural gas utilities, delivers clean, efficient natural gas and promotes energy efficiency to customers in southern New Jersey. SJI's non-regulated businesses, under South Jersey Energy Solutions, promote efficiency, clean technology and renewable energy by developing and operating on-site energy production facilities; acquiring and marketing natural gas and electricity for retail customers; providing wholesale commodity marketing and risk management services; and offering HVAC and other energy-efficiency related services.

UGI Energy Services www.ugies.com

UGI Energy Services is a subsidiary of UGI Corporation (NYSE: UGI). Its midstream services division builds, owns and operates natural gas storage facilities and high pressure transmission and gathering lines. The company also owns and operates LNG and propane peaking facilities and terminals in Pennsylvania. UGIES also owns coal, natural gas and renewable-fueled generating assets. UGIES' retail energy marketing division sells natural gas, electricity and liquid fuels to approximately 30,000 business, commercial, industrial, institutional and government customers in nine states and Washington, DC. The UGI name has been known in the region for more than 130 years and is an integral part of the community.