

**HOPEWELL TOWNSHIP COMMITTEE SPECIAL MEETING  
HOPEWELL TOWNSHIP MUNICIPAL BUILDING AUDITORIUM**

---

**Monday, February 1, 2005 - 6:40 p.m.**

---

**PROPER STATEMENT OF NOTICE** - Mayor Kemp called the meeting to order stating that notice of the meeting had been posted on the municipal bulletin board and forwarded to the Hopewell Valley News and The Times (the official newspapers) on January 25, 2005 in accordance with the Open Public Meetings Act, Chapter 231, P.L. 1975.

**ROLL CALL:** Those answering the roll call of the Municipal Clerk:

**COMMITTEE MEMBERS PRESENT:** Iorio, Niederer, Sandom, Sandahl, Mayor Kemp

**ABSENT:** None

**STAFF PRESENT:** Municipal Clerk Bielawski, CFO Cruickshank-Borges

---

**EXECUTIVE SESSION RESOLUTION.** Read into the record.

Mayor Kemp stated that the meeting would reconvene following the Executive Session.

Motion by Sandahl, seconded by Sandom to go to Executive Session to discuss legal matters.

**EXECUTIVE SESSION RESOLUTION**

**WHEREAS**, it is necessary for the Township Committee to discuss legal matters; and

**WHEREAS**, N.J.S.A. 10:4-12 permits the Township Committee to conduct a meeting from which the public is excluded in order to discuss such matters; and

**WHEREAS**, the time when and circumstances under which discussion conducted in executive session may be disclosed to the public is when appropriate.

**NOW, THEREFORE, BE IT RESOLVED**, on this 1st day of February 2005, by the Township Committee of the Township of Hopewell, County of Mercer, State of New Jersey, that the Township Committee shall forthwith conduct an executive session to discuss the above.

---

At 6:42 p.m. the Executive Session was held.

At 7:28 p.m. the Special Meeting reconvened.

---

**SURPLUS PRESENTATION**

Township Auditor Robert Inverso and members of the township's Finance Committee including Ed Snyder, Jim Moore, Robert Martin and Kenneth Hill were present.

Committee Member Iorio gave a slide presentation on township surplus. He pointed out a drop in the maximum balance of surplus that can be utilized in 2005. It was noted that the 2004 budget utilized 3 cents for surplus replacement and that the township fell short of its goal of such replacement as a result of unexpected items including increased tax appeal reserves, legal emergencies and a miscellaneous revenue shortfall. Committee Member

Iorio presented a broad overview of the 2005 budget that included expense increases in salaries, health benefits, legal services, debt service and the cost of the revaluation. The proposed budget reflects a nine-cent increase at this time.

Mr. Inverso further discussed the township's surplus fund balance and presented an historical analysis of township surplus. He indicated that it would be prudent for the township to preserve and build up its surplus fund.

Ms. Borges presented alternative budget scenarios. Discussion was held with respect to proposed reductions in expenses. Interlocal agreements with the Boroughs of Hopewell and Pennington were also discussed. Ms. Borges indicated she would reach out to the two boroughs for analysis of certain factors and estimates for public works and police services and shared space.

Members of the Finance Committee commented as to possible reductions in spending.

Ms. Borges raised capital budget items for approval for the temporary capital budget and asked for a consensus by the Committee.

---

At 9:45 p.m., Motion by Sandahl, seconded by Sandom to adjourn the special meeting.  
**MOTION UNANIMOUSLY CARRIED**

---

ANNETTE C. BIELAWSKI  
MUNICIPAL CLERK